

NOTICE OF MEETING AND BOARD OF ALDERMEN AGENDA



CITY OF OSAGE BEACH BOARD OF ALDERMEN MEETING

1000 City Parkway
Osage Beach, MO 65065
573.302.2000
www.osagebeach.org

TENTATIVE AGENDA

REGULAR MEETING

July 21, 2022 - 6:00 PM
CITY HALL

**** Note:** All cell phones should be turned off or on a silent tone only. If you desire to address the Board, please sign the attendance sheet located at the podium. Agendas are available on the back table in the Council Chambers. Complete meeting packets are available on the City's website at www.osagebeach.org.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

CITIZEN'S COMMUNICATIONS

This is a time set aside on the agenda for citizens and visitors to address the Mayor and Board on any topic that is not a public hearing. For those here in person, speakers will be restricted to three minutes unless otherwise permitted. Minutes may not be donated or transferred from one speaker to another.

Visitors attending via online will be in listen only mode. Any questions or comments for the Mayor and Board may be sent to the City Clerk at tberreth@osagebeach.org no later than 10:00 AM on the Board's meeting day (the 1st and 3rd Thursday of each month). Submitted questions and comments may be read during the Citizen's Communications section of the agenda.

The Board of Aldermen will not take action on any item not listed on the agenda, nor will it respond to questions, although staff may be directed to respond at a later time. The Mayor and Board of Aldermen welcome and value input and feedback from the public.

Is there anyone here in person who would like to address the Board?

APPROVAL OF CONSENT AGENDA

If the Board desires, the consent agenda may be approved by a single motion.

- ▶ Minutes of Board of Aldermen meeting July 7, 2022
- ▶ Bills List - July 21, 2022

UNFINISHED BUSINESS

- A. Bill 22-43 - An ordinance of the City of Osage Beach, Missouri, establishing a procedure to disclose potential conflicts of interest and substantial interests for certain municipal officials. *Second Reading*
- B. Bill 22-44 - An ordinance of the City of Osage Beach, Missouri, to enter into an Intergovernmental Cooperative Agreement for the Investment of Public Funds through the Missouri Securities Investment Program. *Second Reading*
- C. Bill 22-52 - An ordinance of the City of Osage Beach, Missouri, creating a new Chapter 150 in the Municipal Code establishing a process for the City's consideration of Redevelopment Plans and Tax abatements pursuant to the Urban Redevelopment Corporations Law, Chapter 353 of the Revised Statutes of Missouri. *Second Reading*

NEW BUSINESS

- A. Presentation - City's FY2021 Annual Comprehensive Financial Report (Audit)
- B. Bill 22-53 An ordinance of the City of Osage Beach, Missouri, authorizing the expenditure of funds for the LOZ Visual Arts Organization's LOZ En Plein Air Art Festival Event Support Request, in an amount not to exceed \$2,000. *First Reading*
- C. Bill 22-54 - An ordinance of the City of Osage Beach, Missouri, authorizing the Mayor to sign a contract with Ozark Applicators LLC to clean Swiss Village Water Tower for an amount not to exceed \$26,350.00. *First and Second Reading*
- D. Bill 22-55- An ordinance of the City of Osage Beach, Missouri, amending section 340.150 Manner of Operation of Motor Vehicles - Careful and Prudent. Version A *First Reading*
Bill 22-56- An ordinance of the City of Osage Beach, Missouri, amending section 340.150 Manner of Operation of Motor Vehicles - Careful and Prudent. Version B *First Reading*
- E. Bill 22-57 - An ordinance of the City of Osage Beach, Missouri, amending Ordinance No. 21.78 Adopting the 2022 Annual Operating Budget, Transfer of Funds for Necessary Expenses for Cyber Security Support Services. *First and Second Reading*
- F. Bill 22-58 - An ordinance of the City of Osage Beach, Missouri, amending Ordinance No. 21.78 Adopting the 2022 Annual Operating Budget, Transfer of Funds for Necessary Expenses for Swiss

Village Water Tower Cleaning. *First and Second Reading*

- G. Motion to Approve appointment nominations by Mayor Harmison to the Board of Adjustment
- H. Motion to authorize the Mayor to sign a plat for the Resubdivision of Lots 6,7,and 8 of Mimosa Grove Subdivision.
- I. Motion to approve the purchase of a precast 12' x 8' Box Culvert from McCann Concrete Products to replace the culvert at the back of City Park and additional materials needed to complete the project for an amount not to exceed \$140,089.
- J. Motion to approve support services from Forward Slash Technology necessary to meet new cyber security insurance requirements in an amount not to exceed \$13,545.
- K. City Administrator Report on Sewer Development Charges (SDC) per Municipal Code.

STAFF COMMUNICATIONS

COMMUNICATIONS FROM MEMBERS OF THE BOARD OF ALDERMEN

MAYOR'S COMMUNICATIONS

ADJOURN

Remote viewing is available on Facebook at *City of Osage Beach, Missouri* and on YouTube at *City of Osage Beach*.

Representatives of the news media may obtain copies of this notice by contacting the following:

Tara Berreth, City Clerk
1000 City Parkway
Osage Beach, MO 65065
573.302.2000 x 1020

If any member of the public requires a specific accommodation as addressed by the Americans with Disabilities Act, please contact the City Clerk's Office forty-eight (48) hours in advance of the meeting at the above telephone number.

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF
ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI
July 7, 2022**

The Board of Aldermen of the City of Osage Beach, Missouri, conducted a Regular Meeting on Thursday, July 7, 2022, at 6:00 PM. The following were present in person: Mayor Michael Harmison, Alderman Tyler Becker, Alderman Richard Ross, Alderman Kellie Schuman, Alderman Phyllis Marose, Alderman Bob O'Steen and Alderman Kevin Rucker. City Clerk Tara Berreth present and performed the duties for the City Clerk's office. Appointed and Management staff present were City Administrator Jeana Woods, Assistant City Administrator Mike Welty, Lieutenant Mike O'Day, City Planner Cary Patterson, Public Works Operations Manager Kevin Crooks, and Economic Development Specialist Mitchell Moon.

MAYOR'S COMMUNICATIONS

No comments

CITIZEN'S COMMUNICATIONS

Mark Beeler – Asked the board to reconsider the OB Marketplace TIF. States that the project will be beneficial to the city.

Brian Ivy – Comments about the mall and how important the OB Marketplace

APPROVAL OF CONSENT AGENDA

Alderman Rucker made a motion to approve the consent agenda with amendments. This motion was seconded by Alderman Ross. Motion passes with voice vote.

UNFINISHED BUSINESS

Bill 22-40 - An ordinance of the City of Osage Beach, Missouri, approving a professional services agreement with the law firm of Gilmore & Bell for services relating to the consideration of the Tegethoff Development project, The Preserve at Sycamore Creek, Chapter 353 and Chapter 100 proposals. *Second Reading*

Alderman Rucker made a motion to approve the second reading of Bill 22-40. This motion was seconded by Alderman Ross. The following roll call was taken to approve the second and final reading of Bill 22.40 and to pass same into ordinance: "Ayes" Alderman Becker, Alderman Ross, Alderman Schuman, Alderman Marose, Alderman O'Steen. Alderman Rucker. Bill 22.40 was passed and approved as Ordinance 22.40.

NEW BUSINESS

Public Hearing regarding the satisfactory progress of the Marina View, Dierbergs, Arrowhead and Osage Beach Commons Tax Increment Financing Plans.

City Attorney Ed Rucker presented the 5-Year Tax Increment Financing Review 2022

Arrowhead

The Arrowhead TIF plan contemplated 8 separate redevelopment areas with a mix of residential shopping entertainment and assisted living facilities within the plan area. Redevelopment Project Area 1 has completed and opened the assisted living facility which is currently in business. TIF has not been implemented in the seven other Redevelopment project areas and we are awaiting a request from the developer to proceed when TIF when the developer is ready to begin construction. This is a pay-as-you-go project.

Dierbergs

The Dierbergs TIF plan redeveloped the defunct Walmart store and shopping center on the site, The center is completely built out and is open for business. This is a pay-as-you-go project.
Osage Beach Commons

The Osage Beach Commons TIF plan contemplated a shopping center with smaller out buildings fronting Osage Beach Parkway. The center is under construction and the developer has announced that Hobby Lobby, as the anchor tenant, will open in August 2022. The center is behind schedule due to the Covid-19 pandemic in 2020 and 2021. In 2020 at the request of the developer the Board extended the deadlines for completion (Ordinance 20-57 adopted September 3, 2020). Completion of the public improvements is now due by September 21, 2023, and substantial completion of the project as a whole is required by September 21, 2024. This is a pay-as-you-go project.

Marina View

The Marina View TIF project for John Q Hammons hotel was never built as Mr. Hammons passed away before construction could proceed. The Board terminated the Marina View TIF Plan by Ordinance 21-36 on July 1, 2021.

Prewitt's Point

No report is necessary as this is a successful TIF project that has been concluded and TIF was terminated for that property according to the law on October 21, 2021, in ordinance 21.68. The project did involve bonds which are fully paid from the revenues from the project.

No Public Comments

Presentation -Citizens for Lower Property Tax - Upcoming sales tax proposal - Karl Blinkenkaker

Gave a presentation on the upcoming sales tax proposal to fund the Osage Beach Fire District. The ballot question request is for a ½ cent sales tax.

Proposed Sales Tax Question.

Shall the Osage Beach Fire Protection District impose a sales tax of one-half of one percent for the purpose of providing revenues for the operation of the Osage Beach Fire Protection District, including the purchase of equipment and facilities, and the total property tax levy on properties in the Osage Beach Fire Protection District shall be reduced annually by an amount which reduces property tax revenues by an amount equal to fifty percent of the previous year's revenue collected from this sales tax?

Bill 22-43 - An ordinance of the City of Osage Beach, Missouri, establishing a procedure to disclose potential conflicts of interest and substantial interests for certain municipal officials. *First Reading*

Alderman Marose made a motion to approve the first reading of Bill 22-43. This motion was seconded by Alderman Rucker. Motion passes with voice vote.

Bill 22-44 - An ordinance of the City of Osage Beach, Missouri, to enter into an Intergovernmental Cooperative Agreement for the Investment of Public Funds through the Missouri Securities Investment Program. *First Reading*

Alderman Ross made a motion to approve the first reading of Bill 22-44. This motion was seconded by Alderman O'Steen. Motion passes with voice vote.

Bill 22-52 - An ordinance of the City of Osage Beach, Missouri, creating a new Chapter 150 in the Municipal Code establishing a process for the City's consideration of Redevelopment Plans and Tax abatements pursuant to the Urban Redevelopment Corporations Law, Chapter 353 of the Revised Statutes of Missouri. *First Reading*

Alderman Schuman made a motion to approve the first reading of Bill 22-52. This motion was seconded by Alderman Becker. Motion passes with voice vote.

STAFF COMMUNICATIONS

City Administrator Jeana Woods – Welcome Mitch Moon as the Economic Development Specialist.

Asst. City Administrator Mike Welty – Monday June 27, 2022, the city has now gone live with Incode Cloud. Moving on to the next step in the process. Thank you to April White for all her hard work. Alphagraphics called and the banners are done and will hope to have them all up in the next week.

City Clerk Tara Berreth – City Clerks has been working hard producing licenses.

Lt. Mike O'Day – One of your Sgt. Received an award for finishing a trilogy of FBI training.

Building Official Ron White – Nick's True Value is open and issued the certificate of occupancy to Hobby Lobby
Public Works Operations Director Kevin Crooks - 2021 rehab lift stations are completed. Odor control at Sands Lift Station is needing a clean spot. Not coming from the lift station but from the manholes. Going to pour concrete over the manholes to limit the odor.

Economic Development Specialist Mitch Moon – Grateful for the opportunity to join the Osage Beach Team.

COMMUNICATIONS FROM MEMBERS OF THE BOARD OF ALDERMEN

Alderman Rucker – Clarified that the OB Fire Protection District was not presenting the sales tax proposal. The Citizens for Lower Property Tax.

Alderman Schuman – The 4th of July was a great weekend. Welcome Mitch Moon.

Alderman O'Steen – Welcome Mitch. Please send Joel Shelton a congratulations letter on his accomplishments. Would like to reiterate that please focus on the big picture instead of the small details.

Alderman Marose – Welcome Mitch. Would hope that the TIF project can be revisited.

Alderman Ross – Gave concerns about the TIF and some of the request that were presented in the original plan. How is airport? Completed about 90% of the project. Sewer Staff – down 1 employee.

Mayor Harmison – Gave a brief explanation that the OB Marketplace TIF Plan is not completely over and that it is very possible that they will be bringing back another proposal.

ADJOURN REGULAR MEETING

There being no further business to come before the Board, the meeting adjourned at 8:30 pm. I, Tara Berreth, City Clerk of the City of Osage Beach, Missouri, do hereby certify that the above foregoing is a true and complete journal of proceedings of the regular meeting of the Board of Aldermen of the City of Osage Beach, Missouri, on July 7, 2022, and approved July 21, 2022.

Tara Berreth/City Clerk

Michael Harmison/Mayor

****Please go to www.osagebeach.org to see the entire meeting on Facebook or You Tube.**

**CITY OF OSAGE BEACH
BILLS LIST
July 21, 2022**

Bills Paid Prior to Board Meeting	\$	417,737.37
Payroll Paid Prior to Board Meeting	\$	146,137.46
SRF Transfer Prior to Board Meeting	\$	-
TIF Transfer Dierbergs	\$	-
Bills Pending Board Approval	\$	372,227.43
Total Expenses	\$	936,102.26

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
NON-DEPARTMENTAL	General Fund	MIDWEST PUBLIC RISK	ADJUST PAYROLL DEDUCTIONS	4,077.35
			ADJUST PAYROLL DEDUCTIONS	464.00
			ADJUST PAYROLL DEDUCTIONS	46.00
			Dental Insurance Premiums	550.00
			Dental Insurance Premiums	550.00
			Dental Insurance Premium	126.00
			Dental Insurance Premium	117.00
			Health Insurance Contribut	887.40
			Health Insurance Contribut	887.40
			Health Insurance Contribut	791.70
			Health Insurance Contribut	791.70
			Vision Insurance Contribut	71.50
			Vision Insurance Contribut	71.50
			Vision Insurance Contribut	26.00
			Vision Insurance Contribut	24.00
			Vision Insurance Contribut	60.00
			Vision Insurance Contribut	60.00
		FAMILY SUPPORT PAYMENT CENTER	Case #01450465	328.15
			Case #01812565	173.08
		MO DEPT OF REVENUE	State Withholding	4,320.00
		INTERNAL REVENUE SERVICE	Fed WH	12,074.21
			FICA	8,081.24
			Medicare	1,889.98
		LEGALSHIELD	ADJUST PAYROLL DEDUCTIONS	170.41
			Pre-Paid Legal Premiums	117.12
			Pre-Paid Legal Premiums	117.12
		ICMA	Loan Repayment	33.77
			Loan Repayment	225.00
			Loan Repayment	233.04
			Loan Repayment	143.78
			Loan Repayment	216.93
			Loan Repayment	182.34
			Loan Repayment	277.41
			Loan Repayment	85.94
			Loan Repayment	98.17
			Retirement 457 &	2,121.42
			Retirement 457	1,070.00
			Loan Repayments	51.67
			Loan Repayments	32.02
			Loan Repayments	310.70
			Loan Repayments	92.92
			Loan Repayments	215.76
			Loan Repayments	113.03
			Loan Repayments	174.78
			Loan Repayments	115.98
			Retirement Roth IRA %	51.74
			Retirement Roth IRA	215.00
		COLONIAL LIFE & ACCIDENT	ADJUST PAYROLL DEDUCTIONS	0.01-
			Colonial Supplemental Insu	30.86
			Colonial Supplemental Insu	30.86
		AMERICAN FIDELITY ASSURANCE COMPANY	ADJUST PAYROLL DEDUCTIONS	761.15
			American Fidelity	1,243.74
			American Fidelity	1,194.60
			American Fidelity	747.56
			American Fidelity	747.56
		TEXAS LIFE INSURANCE CO	ADJUST PAYROLL DEDUCTIONS	47.28

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Texas Life After Tax	104.13
			Texas Life After Tax	104.13
		HSA BANK	HSA Contribution	477.50
			HSA Family/Dep. Contributi	1,638.91
		PRINCIPAL LIFE INSURANCE COMPANY	ADJUST PAYROLL DEDUCTIONS	188.17-
			ADJUST PAYROLL DEDUCTIONS	11.35-
			Group Life Ins and Buy Up	100.41
			Group Life Ins and Buy Up	100.41
		ONE TIME VENDOR	211209	170.00
			Bond Refund:210481807-01	110.50
			211212	<u>5,144.15</u>
			TOTAL:	55,488.48
City Administrator	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	44.00
			Dental Insurance Premiums	44.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	1,452.90
			Health Insurance Contribut	1,452.90
			Vision Insurance Contribut	11.00
			Vision Insurance Contribut	11.00
		INTERNAL REVENUE SERVICE	FICA	616.59
			Medicare	144.20
		ICMA	Retirement 401%	102.35
			Retirement 401	614.14
		HSA BANK	HSA Contribution	37.50
			HSA Family/Dep. Contributi	150.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	3.21
			Group Dependent Life Ins	3.21
			Group Life Ins and Buy Up	4.32
			Group Life Ins and Buy Up	4.32
			Group Life Ins and Buy Up	21.28
			Group Life Ins and Buy Up	21.28
			Short Term Disability Ins	19.80
			Short Term Disability Ins	<u>19.80</u>
			TOTAL:	5,351.80
City Clerk	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	22.00
			Dental Insurance Premiums	22.00
			Health Insurance Contribut	726.45
			Health Insurance Contribut	726.45
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	5.50
		INTERNAL REVENUE SERVICE	FICA	189.83
			Medicare	44.40
		ICMA	Retirement 401%	31.81
			Retirement 401	190.87
		HSA BANK	HSA Family/Dep. Contributi	75.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	1.60
			Group Dependent Life Ins	1.60
			Group Life Ins and Buy Up	2.16
			Group Life Ins and Buy Up	2.16
			Group Life Ins and Buy Up	6.16
			Group Life Ins and Buy Up	6.16
			Short Term Disability Ins	9.90
			Short Term Disability Ins	9.90

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			TOTAL:	2,079.45
City Treasurer	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	44.00
			Dental Insurance Premiums	44.00
			Dental Insurance Premium	4.62
			Dental Insurance Premium	4.50
			Health Insurance Contribut	147.29
			Health Insurance Contribut	143.51
			Health Insurance Contribut	726.45
			Health Insurance Contribut	726.45
			Health Insurance Contribut	623.60
			Health Insurance Contribut	623.60
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	1.02
			Vision Insurance Contribut	1.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		GOVERNMENT FINANCE OFFICERS ASSOCIATIO	GFOA CAFR REVIEW FEE 2021	460.00
		INTERNAL REVENUE SERVICE	FICA	579.50
			Medicare	135.54
		ICMA	Retirement 401%	95.85
			Retirement 401	575.09
		HSA BANK	HSA Contribution	18.76
			HSA Family/Dep. Contributi	150.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	3.75
			Group Dependent Life Ins	3.75
			Group Life Ins and Buy Up	8.69
			Group Life Ins and Buy Up	8.64
			Group Life Ins and Buy Up	16.32
			Group Life Ins and Buy Up	16.32
			Short Term Disability Ins	26.48
			Short Term Disability Ins	26.40
			TOTAL:	5,234.13
Municipal Court	General Fund	MIDWEST PUBLIC RISK	Health Insurance Contribut	623.60
			Health Insurance Contribut	623.60
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		INTERNAL REVENUE SERVICE	FICA	96.81
			Medicare	22.64
		ICMA	Retirement 401%	16.25
			Retirement 401	97.49
		HSA BANK	HSA Family/Dep. Contributi	75.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	1.07
			Group Dependent Life Ins	1.07
			Group Life Ins and Buy Up	4.32
			Group Life Ins and Buy Up	4.32
			Short Term Disability Ins	6.60
			Short Term Disability Ins	6.60
			TOTAL:	1,587.37
City Attorney	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	22.00
			Dental Insurance Premiums	22.00
			Health Insurance Contribut	623.60
			Health Insurance Contribut	623.60

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		INTERNAL REVENUE SERVICE	FICA	398.87
			Medicare	93.28
		ICMA	Retirement 401%	65.19
			Retirement 401	391.13
		HSA BANK	HSA Family/Dep. Contributi	75.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	1.07
			Group Dependent Life Ins	1.07
			Group Life Ins and Buy Up	16.20
			Group Life Ins and Buy Up	16.20
			Short Term Disability Ins	6.60
			Short Term Disability Ins	<u>6.60</u>
			TOTAL:	2,370.41
Building Inspection	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	55.00
			Dental Insurance Premiums	55.00
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	726.45
			Health Insurance Contribut	726.45
			Health Insurance Contribut	935.38
			Health Insurance Contribut	935.38
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	6.00
			Vision Insurance Contribut	6.00
		INTERNAL REVENUE SERVICE	FICA	488.78
			Medicare	114.31
		ICMA	Retirement 401%	81.69
			Retirement 401	490.12
		AT&T MOBILITY-CELLS	BLDG DEPT CELL PHONE	4.67
		HSA BANK	HSA Contribution	37.50
			HSA Family/Dep. Contributi	187.50
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	3.74
			Group Dependent Life Ins	3.74
			Group Life Ins and Buy Up	6.48
			Group Life Ins and Buy Up	6.48
			Group Life Ins and Buy Up	13.83
			Group Life Ins and Buy Up	13.83
			Short Term Disability Ins	23.10
			Short Term Disability Ins	<u>23.10</u>
			TOTAL:	5,551.53
Building Maintenance	General Fund	ALLIED SERVICES LLC	CITY HALL TRASH SERVICE	263.47
		INTERNAL REVENUE SERVICE	FICA	61.93
			Medicare	14.48
		B & H CLEANING	CITY HALL JANITORIAL SERVI	<u>2,136.69</u>
			TOTAL:	2,476.57
Parks	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premium	27.00
			Dental Insurance Premium	18.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Health Insurance Contribut	1,148.00
			Health Insurance Contribut	861.00
			Vision Insurance Contribut	6.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		OZARKS COCA-COLA/DR PEPPER BOTTLING CO	CONCESSION BEVERAGES	281.00
		ALLIED SERVICES LLC	PARK TRASH SERVICE	566.89
		INTERNAL REVENUE SERVICE	FICA	846.04
			Medicare	197.88
		ICMA	Retirement 401%	19.03
			Retirement 401	404.40
		AT&T MOBILITY-CELLS	PARKS DEPT CELL PHONES	46.63
		MISSOURI EAGLE LLC	BEER FOR CONCESSIONS	212.75
		HSA BANK	HSA Contribution	194.79
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	3.21
			Group Dependent Life Ins	2.14
			Group Life Ins and Buy Up	8.64
			Group Life Ins and Buy Up	8.64
			Group Life Ins and Buy Up	10.26
			Group Life Ins and Buy Up	4.43
			Short Term Disability Ins	26.40
			Short Term Disability Ins	19.80
		AMAZON CAPITAL SERVICES INC	2021 OUTDOOR STORAGE SHED	498.99
		CAPITAL ONE, N.A.	ICE CREAM	23.84
			SUPPLIES FOR CONCESSIONS	51.09
		HOME DEPOT CREDIT SERVICES	PROPANE EXCHANGE	59.94
			HIGH PERFORMANCE BATTERY	298.00
			TOTAL:	5,856.79
Human Resources	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premium	13.38
			Dental Insurance Premium	13.50
			Health Insurance Contribut	426.71
			Health Insurance Contribut	430.49
			Vision Insurance Contribut	2.98
			Vision Insurance Contribut	3.00
		INTERNAL REVENUE SERVICE	FICA	216.68
			Medicare	50.67
		ICMA	Retirement 401%	35.64
			Retirement 401	213.84
		HSA BANK	HSA Contribution	56.24
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	1.07
			Group Dependent Life Ins	1.07
			Group Life Ins and Buy Up	2.11
			Group Life Ins and Buy Up	2.16
			Group Life Ins and Buy Up	7.13
			Group Life Ins and Buy Up	7.13
			Short Term Disability Ins	9.82
			Short Term Disability Ins	9.90
		CAPITAL ONE, N.A.	ICE CREAM- PW	76.86
			TOTAL:	1,580.38
Overhead	General Fund	CHARTER COMMUNICATIONS HOLDING CO LLC	CITY HALL CABLE	65.47
			TOTAL:	65.47
Police	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	264.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Dental Insurance Premiums	264.00
			Dental Insurance Premium	63.00
			Dental Insurance Premium	63.00
			Health Insurance Contribut	2,009.00
			Health Insurance Contribut	2,009.00
			Health Insurance Contribut	4,358.70
			Health Insurance Contribut	4,358.70
			Health Insurance Contribut	4,365.20
			Health Insurance Contribut	4,365.20
			Vision Insurance Contribut	33.00
			Vision Insurance Contribut	33.00
			Vision Insurance Contribut	12.00
			Vision Insurance Contribut	12.00
			Vision Insurance Contribut	28.00
			Vision Insurance Contribut	28.00
		INTERNAL REVENUE SERVICE	FICA	3,271.11
			Medicare	765.02
		ICMA	Retirement 401%	472.51
			Retirement 401	3,088.58
		HSA BANK	HSA Contribution	255.21
			HSA Family/Dep. Contributi	975.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	17.12
			Group Dependent Life Ins	17.12
			Group Life Ins and Buy Up	47.52
			Group Life Ins and Buy Up	47.52
			Group Life Ins and Buy Up	68.53
			Group Life Ins and Buy Up	68.53
			Short Term Disability Ins	145.20
			Short Term Disability Ins	145.20
		CAPITAL ONE, N.A.	HEADLIGHTS- PD 32	20.44
			TOTAL:	31,670.41
911 Center	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	44.00
			Dental Insurance Premiums	44.00
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	726.45
			Health Insurance Contribut	726.45
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		INTERNAL REVENUE SERVICE	FICA	812.09
			Medicare	189.92
		ICMA	Retirement 401%	88.08
			Retirement 401	633.29
		CHARTER COMMUNICATIONS HOLDING CO LLC	COMM INTERNET	129.98
			COMM CABLE	36.64
			MOSWIN INTERNET 6/21-7/20/	121.40
		HSA BANK	HSA Contribution	37.50
			HSA Family/Dep. Contributi	75.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	3.21

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Group Dependent Life Ins	3.21
			Group Life Ins and Buy Up	12.96
			Group Life Ins and Buy Up	12.96
			Group Life Ins and Buy Up	4.75
			Group Life Ins and Buy Up	4.75
			Short Term Disability Ins	26.40
			Short Term Disability Ins	<u>26.40</u>
			TOTAL:	4,374.44
Planning	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	33.00
			Dental Insurance Premiums	33.00
			Health Insurance Contribut	935.42
			Health Insurance Contribut	935.42
			Vision Insurance Contribut	6.00
			Vision Insurance Contribut	6.00
		INTERNAL REVENUE SERVICE	FICA	230.24
			Medicare	53.85
		ICMA	Retirement 401%	38.73
			Retirement 401	232.38
		HSA BANK	HSA Family/Dep. Contributi	112.50
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	1.61
			Group Dependent Life Ins	1.61
			Group Life Ins and Buy Up	2.16
			Group Life Ins and Buy Up	2.16
			Group Life Ins and Buy Up	8.11
			Group Life Ins and Buy Up	8.11
			Short Term Disability Ins	9.90
			Short Term Disability Ins	<u>9.90</u>
			TOTAL:	2,660.10
Information Technology	General Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	22.00
			Dental Insurance Premiums	22.00
			Health Insurance Contribut	623.60
			Health Insurance Contribut	623.60
			Vision Insurance Contribut	5.50
			Vision Insurance Contribut	5.50
		INTERNAL REVENUE SERVICE	FICA	154.37
			Medicare	36.10
		ICMA	Retirement 401%	25.99
			Retirement 401	155.95
		AT&T INTERNET/IP SERVICES	CITY HALL INTERNET 6/19/22	1,670.92
		CHARTER COMMUNICATIONS HOLDING CO LLC	CITY HALL INTERNET	309.97
		HSA BANK	HSA Family/Dep. Contributi	75.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	1.07
			Group Dependent Life Ins	1.07
			Group Life Ins and Buy Up	6.59
			Group Life Ins and Buy Up	6.59
			Short Term Disability Ins	6.60
			Short Term Disability Ins	<u>6.60</u>
			TOTAL:	3,759.02
Economic Development	General Fund	INTERNAL REVENUE SERVICE	FICA	118.40
			Medicare	<u>27.69</u>
			TOTAL:	146.09
NON-DEPARTMENTAL	Transportation	MIDWEST PUBLIC RISK	Dental Insurance Premiums	58.74

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Dental Insurance Premiums	80.74
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	246.26
			Health Insurance Contribut	246.26
			Health Insurance Contribut	19.23
			Health Insurance Contribut	19.23
			Health Insurance Premiums	417.55-
			Vision Insurance Contribut	12.81
			Vision Insurance Contribut	12.81
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	2.64-
			Vision Insurance Contribut	1.36
		MO DEPT OF REVENUE	State Withholding	387.57
		INTERNAL REVENUE SERVICE	Fed WH	1,027.66
			FICA	786.53
			Medicare	183.95
		ICMA	Retirement 457 &	157.94
			Retirement 457	34.00
		AMERICAN FIDELITY ASSURANCE COMPANY	American Fidelity	72.82
			American Fidelity	72.82
			American Fidelity	11.10
			American Fidelity	11.10
		TEXAS LIFE INSURANCE CO	Texas Life After Tax	7.43
			Texas Life After Tax	7.43
		HSA BANK	HSA Contribution	100.00
			HSA Family/Dep. Contributi	35.82
			TOTAL:	3,199.42
Transportation	Transportation	MIDWEST PUBLIC RISK	Dental Insurance Premiums	80.74
			Dental Insurance Premiums	80.74
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	2,419.08
			Health Insurance Contribut	2,419.08
			Health Insurance Contribut	212.02
			Health Insurance Contribut	212.02
			Vision Insurance Contribut	12.82
			Vision Insurance Contribut	12.82
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	1.36
			Vision Insurance Contribut	1.36
		ALLIED SERVICES LLC	TRANS TRASH SERVICE	70.42
		INTERNAL REVENUE SERVICE	FICA	786.53
			Medicare	183.96
		ICMA	Retirement 401%	100.04
			Retirement 401	600.25
		STOCKMAN CONSTRUCTION CORP	AUTUMN LANE IMPROV OB21-00	104,503.10
			AUTUMN LANE IMPROV OB21-00	46,720.12
		AMEREN MISSOURI	5757 CHAPEL SVC 5/16-6/15/	190.03
		AMEREN MISSOURI	792 PASSOVER LTS 5/15-6/14	66.51
			1095 MACE RD LTS 5/15-6/14	24.26

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			1075 NICHOLS LTS 5/16-6/15	180.72
			872 PASSOVER LTS 5/15-6/14	78.21
			MACE RD RNDABT 5/15-6/14/2	40.58
			680 PASSOVER LTS 5/15-6/14	46.38
		HSA BANK	HSA Contribution	75.00
			HSA Family/Dep. Contributi	275.25
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	4.99
			Group Dependent Life Ins	4.99
			Group Life Ins and Buy Up	15.86
			Group Life Ins and Buy Up	15.86
			Group Life Ins and Buy Up	5.83
			Group Life Ins and Buy Up	5.83
			Short Term Disability Ins	30.82
			Short Term Disability Ins	30.82
		B & H CLEANING	PW-TRANS JANITORIAL SERVIC	371.10
		CAPITAL ONE, N.A.	BOTTLED WATER	10.72
			WATER, ICE, COOLER	27.74
			NEW VACUUM	19.33
			ALCOHOL & MOPS	20.20
		HOME DEPOT CREDIT SERVICES	VACUUM	46.34
			TOTAL:	160,603.83
NON-DEPARTMENTAL	Water Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	91.52
			Dental Insurance Premiums	91.52
			Dental Insurance Premium	18.00
			Dental Insurance Premium	18.00
			Health Insurance Contribut	98.35
			Health Insurance Contribut	98.35
			Health Insurance Contribut	103.48
			Health Insurance Contribut	103.48
			Vision Insurance Contribut	18.32
			Vision Insurance Contribut	18.32
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	7.32
			Vision Insurance Contribut	7.32
		MO DEPT OF REVENUE	State Withholding	561.28
		INTERNAL REVENUE SERVICE	Fed WH	1,432.96
			FICA	916.67
			Medicare	214.37
		ICMA	Retirement 457 &	304.94
			Retirement 457	121.00
		AMERICAN FIDELITY ASSURANCE COMPANY	American Fidelity	119.41
			American Fidelity	119.41
			American Fidelity	10.78
			American Fidelity	10.78
		TEXAS LIFE INSURANCE CO	Texas Life After Tax	48.72
			Texas Life After Tax	48.72
		HSA BANK	HSA Contribution	37.50
			HSA Family/Dep. Contributi	54.80
			TOTAL:	4,683.32
Water	Water Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	91.52
			Dental Insurance Premiums	91.52
			Dental Insurance Premium	18.00
			Dental Insurance Premium	18.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Health Insurance Contribut	861.00
			Health Insurance Contribut	861.00
			Health Insurance Contribut	966.18
			Health Insurance Contribut	966.18
			Health Insurance Contribut	1,141.18
			Health Insurance Contribut	1,141.18
			Vision Insurance Contribut	18.32
			Vision Insurance Contribut	18.32
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	7.32
			Vision Insurance Contribut	7.32
		ALLIED SERVICES LLC	WATER TRASH SERVICE	70.42
		GOEHRI, GEORGE	JULY INSURANCE PREMIUM	59.25
		INTERNAL REVENUE SERVICE	FICA	916.67
			Medicare	214.37
		ICMA	Retirement 401%	150.72
			Retirement 401	904.34
		AT&T MOBILITY-CELLS	WATER DEPT CELL PHONES	5.33
		AMEREN MISSOURI	5757 CHAPEL SVC 5/16-6/15/	190.03
		AMEREN MISSOURI	LK RD 54-29 WELL 5/15-6/14	675.94
			COLUMBIA CLG WELL 5/15-6/1	1,380.70
			COLUMBIA CLG WELL 5/15-6/1	15.64
		HSA BANK	HSA Contribution	150.00
			HSA Family/Dep. Contributi	162.00
		DEVORE, CALEB	MILEAGE REIMB 6/18-6/24/22	80.73
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	6.05
			Group Dependent Life Ins	6.05
			Group Life Ins and Buy Up	24.46
			Group Life Ins and Buy Up	24.46
			Group Life Ins and Buy Up	4.75
			Group Life Ins and Buy Up	4.75
			Short Term Disability Ins	37.36
			Short Term Disability Ins	37.36
			Short Term Disabiilty Ins	5.74
			Short Term Disabiilty Ins	5.74
		B & H CLEANING	PW-WATER JANITORIAL SERVIC	371.10
		CAPITAL ONE, N.A.	BOTTLED WATER	10.72
			WATER, ICE, COOLER	27.74
			NEW VACUUM	19.33
			ALCOHOL & MOPS	20.20
		HOME DEPOT CREDIT SERVICES	VACUUM	46.33
			TOTAL:	11,843.32
NON-DEPARTMENTAL	Sewer Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	135.74
			Dental Insurance Premiums	135.74
			Health Insurance Contribut	173.04
			Health Insurance Contribut	173.04
			Health Insurance Contribut	273.14
			Health Insurance Contribut	273.14
			Vision Insurance Contribut	7.37
			Vision Insurance Contribut	7.37
			Vision Insurance Contribut	15.32
			Vision Insurance Contribut	15.32
		FAMILY SUPPORT PAYMENT CENTER	Case #91766583	236.77
		MO DEPT OF REVENUE	State Withholding	432.15

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		INTERNAL REVENUE SERVICE	Fed WH	905.10
			FICA	1,053.01
			Medicare	246.29
		ICMA	Retirement 457 &	152.66
			Retirement 457	33.00
		AMERICAN FIDELITY ASSURANCE COMPANY	American Fidelity	25.08
			American Fidelity	25.08
			American Fidelity	10.78
			American Fidelity	10.78
		TEXAS LIFE INSURANCE CO	Texas Life After Tax	7.21
			Texas Life After Tax	7.21
		HSA BANK	HSA Family/Dep. Contributi	146.88
			TOTAL:	4,501.22
Sewer	Sewer Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	135.74
			Dental Insurance Premiums	135.74
			Health Insurance Contribut	1,699.89
			Health Insurance Contribut	1,699.89
			Health Insurance Contribut	3,012.00
			Health Insurance Contribut	3,012.00
			Vision Insurance Contribut	7.36
			Vision Insurance Contribut	7.36
			Vision Insurance Contribut	15.32
			Vision Insurance Contribut	15.32
		ALLIED SERVICES LLC	SEWER TRASH SERVICE	70.42
		INTERNAL REVENUE SERVICE	FICA	1,053.01
			Medicare	246.28
		ICMA	Retirement 401%	157.46
			Retirement 401	944.69
		MEYER ELECTRIC CO INC	LIFT STATION IMPROV PROJEC	47,322.00
		AMEREN MISSOURI	GRINDER PUMPS & LIFT STATI	2,979.27
			1150 HWY KK 5/12-6/13/22	31.93
			1117 OB RD G/P 5/12-6/13/2	13.96
			798 MANOR G/P 5/15-6/14/22	14.03
			4631 WINDSOR G/P 5/15-6/14	15.05
			500 ST MORITZ S/P 5/18-6/1	24.65
			HWY D PREWITTS G/P 5/8-6/7	87.21
			5757 CHAPEL L/S 5/16-6/15/	14.98
			5757 CHAPEL SVC 5/16-6/15/	190.03
			253 W END L/S 5/16-6/15/22	20.17
			696 PASSOVER G/P 5/15-6/14	11.63
			1089 OB RD L/S 5/15-6/14/2	12.14
			1902 PROCTER G/P 5/12-6/13	64.12
			5707 OB PKWY 5/15-6/14/22	13.08
			GRINDER PUMPS & LIFT STATI	3,365.81
			GRINDER PUMPS & LIFT STATI	6,452.80
		HSA BANK	HSA Contribution	37.50
			HSA Family/Dep. Contributi	462.75
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	7.15
			Group Dependent Life Ins	7.15
			Group Life Ins and Buy Up	20.16
			Group Life Ins and Buy Up	20.16
			Group Life Ins and Buy Up	5.19
			Group Life Ins and Buy Up	5.19
			Short Term Disability Ins	44.02
			Short Term Disability Ins	44.02

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		B & H CLEANING	PW-SEWER JANITORIAL SERVIC	371.10
		CAPITAL ONE, N.A.	BOTTLED WATER	10.72
			WATER, ICE, COOLER	27.74
			NEW VACUUM	19.33
			ALCOHOL & MOPS	20.20
			MATERIALS FOR HANDY JON	33.37
		HOME DEPOT CREDIT SERVICES	CHAINS- GRINDER PUMPS	50.40
			VACUUM	46.33
		MCGINNIS DENNIS	MILEAGE REIMB 6/11-6/17/22	35.10
			MILEAGE REIMB 6/18-6/24/22	105.30
			TOTAL:	74,218.22
NON-DEPARTMENTAL	Ambulance Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	88.00
			Dental Insurance Premiums	88.00
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	221.85
			Health Insurance Contribut	221.85
			Health Insurance Contribut	56.55
			Health Insurance Contribut	56.55
			Vision Insurance Contribut	11.00
			Vision Insurance Contribut	11.00
			Vision Insurance Contribut	12.00
			Vision Insurance Contribut	12.00
		MO DEPT OF REVENUE	State Withholding	419.00
		INTERNAL REVENUE SERVICE	Fed WH	974.08
			FICA	842.85
			Medicare	197.10
		ICMA	Loan Repayment	134.33
			Loan Repayment	156.06
			Retirment 457 &	147.81
		AMERICAN FIDELITY ASSURANCE COMPANY	American Fidelity	81.02
			American Fidelity	81.02
			American Fidelity	99.82
			American Fidelity	99.82
		AMERICAN FIDELITY ASSURANCE CO FLEX AC	ADJUST PAYROLL DEDUCTIONS	20.84
			Flexible Spending Accts -	58.33
			Flexible Spending Accts -HSA	58.33
		HSA BANK	Family/Dep. Contribution	45.00
		ONE TIME VENDOR	AMB OVRPMNT	38.90
			TOTAL:	4,209.43
Ambulance	Ambulance Fund	MIDWEST PUBLIC RISK	Dental Insurance Premiums	88.00
			Dental Insurance Premiums	88.00
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	2,179.35
			Health Insurance Contribut	2,179.35
			Health Insurance Contribut	623.60
			Health Insurance Contribut	623.60
			Vision Insurance Contribut	11.00
			Vision Insurance Contribut	11.00
			Vision Insurance Contribut	12.00
			Vision Insurance Contribut	12.00
		INTERNAL REVENUE SERVICE	FICA	842.85
			Medicare	197.10

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
		ICMA	Retirement 401%	105.30
			Retirement 401	631.79
		CHARTER COMMUNICATIONS HOLDING CO LLC	AMB CABLE	36.64
		AMBULANCE REIMBURSEMENT SYSTEMS INC	JUNE AMBULANCE REIMBURSEME	2,058.69
		HSA BANK	HSA Family/Dep. Contributi	300.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	4.28
			Group Dependent Life Ins	4.28
			Group Life Ins and Buy Up	17.28
			Group Life Ins and Buy Up	17.28
			Group Life Ins and Buy Up	4.54
			Group Life Ins and Buy Up	4.54
			Short Term Disability Ins	19.80
			Short Term Disability Ins	19.80
			Short Term Disabiilty Ins	12.86
			Short Term Disabiilty Ins	12.86
			TOTAL:	10,135.79
NON-DEPARTMENTAL	Lee C. Fine Airpor	MIDWEST PUBLIC RISK	Dental Insurance Premiums	57.20
			Dental Insurance Premiums	57.20
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	118.32
			Health Insurance Contribut	118.32
			Health Insurance Contribut	56.55
			Health Insurance Contribut	56.55
			Vision Insurance Contribut	8.80
			Vision Insurance Contribut	8.80
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		MO DEPT OF REVENUE	State Withholding	188.00
		INTERNAL REVENUE SERVICE	Fed WH	267.66
			FICA	353.70
			Medicare	82.72
		ICMA	Retirment 457 &	26.26
			Retirement 457	45.00
			Loan Repayments	74.35
			Loan Repayments	30.39
			Loan Repayments	37.15
		AMERICAN FIDELITY ASSURANCE COMPANY	American Fidelity	27.03
			American Fidelity	27.03
			American Fidelity	26.44
			American Fidelity	26.44
			TOTAL:	1,723.91
Lee C. Fine Airport	Lee C. Fine Airpor	MIDWEST PUBLIC RISK	Dental Insurance Premiums	57.20
			Dental Insurance Premiums	57.20
			Dental Insurance Premium	9.00
			Dental Insurance Premium	9.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	287.00
			Health Insurance Contribut	1,162.32
			Health Insurance Contribut	1,162.32
			Health Insurance Contribut	623.60
			Health Insurance Contribut	623.60

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			Vision Insurance Contribut	8.80
			Vision Insurance Contribut	8.80
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	2.00
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		ALLIED SERVICES LLC	LCF TRASH SERVICE	68.30
		INTERNAL REVENUE SERVICE	FICA	353.70
			Medicare	82.72
		ICMA	Retirement 401%	42.73
			Retirement 401	334.78
		DISH NETWORK	SERV 6/29-7/28/22	87.08
		HSA BANK	HSA Contribution	37.50
			HSA Family/Dep. Contributi	195.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	2.78
			Group Dependent Life Ins	2.78
			Group Life Ins and Buy Up	12.96
			Group Life Ins and Buy Up	12.96
			Group Life Ins and Buy Up	4.02
			Group Life Ins and Buy Up	4.02
			Short Term Disability Ins	10.56
			Short Term Disability Ins	10.56
			Short Term Disabiilty Ins	11.23
			Short Term Disabiilty Ins	11.23
		B & H CLEANING	GG JANITORIAL SERVICES	219.38
		CAPITAL ONE, N.A.	BANDAIDS & MEDICAL TAPE	17.00
			CLEANING PRODUCTS	7.95
			KEY TAGS	6.72
			ICE	19.44
			ICE	15.40
			HAND SOAP	9.94
			INDEX CARD BOXES & CARDS	6.72
			TOTAL:	5,895.30
NON-DEPARTMENTAL	Grand Glaize Airpo	MIDWEST PUBLIC RISK	Dental Insurance Premiums	52.80
			Dental Insurance Premiums	52.80
			Health Insurance Contribut	103.53
			Health Insurance Contribut	103.53
			Health Insurance Contribut	56.55
			Health Insurance Contribut	56.55
			Vision Insurance Contribut	2.20
			Vision Insurance Contribut	2.20
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		MO DEPT OF REVENUE	State Withholding	56.00
		INTERNAL REVENUE SERVICE	Fed WH	232.98
			FICA	249.11
			Medicare	58.26
		ICMA	Retirment 457 &	11.31
			Retirement 457	30.00
		AMERICAN FIDELITY ASSURANCE COMPANY	American Fidelity	18.02
			American Fidelity	18.02
			American Fidelity	9.96
			American Fidelity	9.96
		HSA BANK	HSA Family/Dep. Contributi	25.00
			TOTAL:	1,156.78

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
Grand Glaize Airport	Grand Glaize Airpo	MIDWEST PUBLIC RISK	Dental Insurance Premiums	52.80
			Dental Insurance Premiums	52.80
			Health Insurance Contribut	1,017.03
			Health Insurance Contribut	1,017.03
			Health Insurance Contribut	623.60
			Health Insurance Contribut	623.60
			Vision Insurance Contribut	2.20
			Vision Insurance Contribut	2.20
			Vision Insurance Contribut	4.00
			Vision Insurance Contribut	4.00
		ALLIED SERVICES LLC	GG TRASH SERVICE	68.29
		AMEREN MISSOURI	GG AP HANGAR 5/30-6/28/22	36.89
			GG TBLC EXT D 5/30-6/28/22	231.72
			GG AP SHOP 5/30-6/28/22	17.54
			957 AIRPORT RD 5/30-6/28/2	11.51
			GG AP TBLC EXT D 5/30-6/28	12.80
			GG AP HANGAR 5/30-6/28/22	42.70
			GG AP SLEEPY 5/30-6/28/22	157.74
		INTERNAL REVENUE SERVICE	FICA	249.11
			Medicare	58.26
		ICMA	Retirement 401%	22.29
			Retirement 401	227.48
		CHARTER COMMUNICATIONS HOLDING CO LLC	GG CABLE SERV 6/16-7/15/22	108.22
		HSA BANK	HSA Family/Dep. Contributi	105.00
		PRINCIPAL LIFE INSURANCE COMPANY	Group Dependent Life Ins	1.50
			Group Dependent Life Ins	1.50
			Group Life Ins and Buy Up	4.32
			Group Life Ins and Buy Up	4.32
			Group Life Ins and Buy Up	2.68
			Group Life Ins and Buy Up	2.68
			Short Term Disability Ins	9.24
			Short Term Disability Ins	9.24
		B & H CLEANING	LCF JANITORIAL SERVICES	430.63
		CAPITAL ONE, N.A.	PRINTER INK	91.26
			PENS & INDEX CARDS	8.21
			TOTAL:	5,314.39

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
===== FUND TOTALS =====				
10		General Fund		130,252.44
20		Transportation		163,803.25
30		Water Fund		16,526.64
35		Sewer Fund		78,719.44
40		Ambulance Fund		14,345.22
45		Lee C. Fine Airport Fund		7,619.21
47		Grand Glaize Airport Fund		6,471.17

GRAND TOTAL:				417,737.37

TOTAL PAGES: 16

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
Mayor & Board	General Fund	STAPLES BUSINESS ADVANTAGE	NOTEPADS, TONER, POST-ITS	184.73
			TOTAL:	184.73
City Administrator	General Fund	MO MUNICIPAL LEAGUE	MCMA CHAPTER- M. WELTY	150.00
			MCMA CHAPTER- J. WOODS	150.00
			TOTAL:	300.00
City Attorney	General Fund	THOMSON REUTERS - WEST	WEST INFO CHARGES 5/2022	374.06
		MO MUNICIPAL LEAGUE	MMAA MEMBERSHIP- E. RUCKER	55.00
			TOTAL:	429.06
Building Inspection	General Fund	CINTAS CORPORATION	BLDG DEPT UNIFORM RENTAL	1.36
		STAPLES BUSINESS ADVANTAGE	SMALL NOTE PADS	12.59
			FILE JACKETS FOR PERMITS	26.90
			TOTAL:	40.85
Building Maintenance	General Fund	PRAIRIEFIRE COFFEE & ROASTERS	COFFEE	82.90
		SURECUT LAWN CARE LLC	JUNE GROUNDS MAINTENANCE	2,616.43
		AB PEST CONTROL INC	CH PEST CONTROL	135.00
		CINTAS CORPORATION	BLDG DEPT UNIFORM RENTAL	4.46
		STAPLES BUSINESS ADVANTAGE	BATHROOM TOWELS	63.90
			TOILET PAPER	47.38
			CHAIR MAT- M. MOON	46.14
		LINDYSPRING LAKE OF THE OZARKS	5-GAL BOTTLED WATER	7.29
			JULY WATER COOLER RENTAL	28.00
			5-GAL BOTTLED WATER	7.29
			TOTAL:	3,038.79
Parks	General Fund	O'REILLY AUTOMOTIVE STORES INC	MOTOR OIL- PARKS	45.98
		MAGRUDER LIMESTONE CO INC	GRAVEL- PARKS	1,727.95
			GRAVEL- PARKS	1,857.64
		SOUTHWEST STONE SUPPLY INC	MULCH	56.50
			MULCH	28.25
			GRAVEL	13.41
			SANDSTONE BOULDER	322.54
		CINTAS CORPORATION	PARKS DEPT UNIFORM RENTAL	7.90
		KWIK KAR WASH DETAIL LUBE	CAR WASH- PARKS	10.00
		MPR SUPPLY CO	IRRIGATION MODULES- PARKS	1,024.08
		SPORTSENGINE INC	LEAGUE BACKGROUNDS	18.50
		KOHL WHOLESALE	CONCESSION SUPPLIES	984.90
			TOTAL:	6,097.65
Human Resources	General Fund	VALIDITY SCREENING SOLUTIONS	PRE EMPLOYMENT SCREENING	142.50
		PSYCHOLOGICAL RESOURCES	PRE EMPLOYMENT TESTING	135.00
			TOTAL:	277.50
Overhead	General Fund	STAPLES BUSINESS ADVANTAGE	COPY PAPER	142.60
		HOOD & ASSOCIATES CPAS PC	2021 AUDIT BILLING #3	9,000.00
			TOTAL:	9,142.60
Police	General Fund	LEON UNIFORM CO INC	UNIFORM & ACCESSORIES-RINE	413.00
			SPRAY FLAP	22.00
		PSE INSTALLATION	UNIFORM- J. CHRISTIANSEN	562.97
		HEDRICK MOTIV WERKS LLC	FIX PRINTER & WIRE IN PD 2	50.00
			PRIORITY START- PD 19	210.53
			OIL CHANGE- PD 23	65.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			OIL CHANGE & BATTERY- PD 3	97.50
			NEW BATTERY- PD 17	32.50
		ALPHAGRAPHS OF OSAGE BEACH	BUSINESS CARDS- P. LEYVA	44.50
		STAPLES BUSINESS ADVANTAGE	LABEL MAKER TAPE	17.82
			PENS	20.19
		AMAZON CAPITAL SERVICES INC	LAPTOP CHARGING CORD	21.08
		AXON ENTERPRISE INC	BODY CAMERAS & ACCESSORIES	32,091.00
			SOFTWARE LICENSES-BODY CAM	24,952.00
			MOLLE MOUNTS	469.50
			TOTAL:	59,069.59
Information Technology General Fund		FORWARD SLASH TECHNOLOGY LLC	JULY MANAGED SERVICES	5,477.55
			JULY PHISHING SECURITY	375.00
			JULY BARRACUDA ESSENTIALS	1,476.00
			TOTAL:	7,328.55
Emergency Management	General Fund	OUTDOOR WARNING CONSULTING LLC	MAINT ON WHELEN WARNING SY	800.00
		AB PEST CONTROL INC	PEST CONTROL- STORM SIRENS	270.00
			TOTAL:	1,070.00
Economic Development	General Fund	LAKE OF THE OZARKS CONVENTION & VISITO	CVB MEMBERSHIP 7/2022-6/20	195.00
			WEB LINK 7/2022-6/2023	75.00
		LAKE SUN LEADER 81525 & 1586450	NPH- OB MARKETPLACE TIF	234.50
		CAMDENTON AREA CHAMBER OF COMMERCE	CAMDEN COUNTY LDRSHP- M. M	450.00
		GILMORE & BELL PC	SVC- OB OUTLET MALL TIF	10,400.00
		ALPHAGRAPHS OF OSAGE BEACH	BUSINESS CARDS- M. MOON	44.50
		LAKE OZARKS TRI-COUNTY LODGING ASSOC	ADVERTISING 7/2022-6/2023	25,000.00
		AMAZON CAPITAL SERVICES INC	LAPTOP CASE- M. MOON	42.95
		PGAV PLANNERS LLC	SVCS- OB OUTLET MALL TIF	3,905.66
		COLUMBIA CAPITAL MANAGEMENT LLC	SVCS- OB MARKETPLACE TIF	3,000.00
			TOTAL:	43,347.61
Transportation	Transportation	RP LUMBER INC	REBAR- OB RD CULVERT	64.90
		MO ONE CALL SYSTEM INC	LOCATES	72.08
		MOTOR HUT INC	PART- ZERO TURN MOWER	9.71
		O'REILLY AUTOMOTIVE STORES INC	FREON & TRIGGER GAUGE- TRK	45.97
			IMPACT ADAPTER	9.99
			BUTT SPLICE- TRK 62	45.98
		BOWLING ELECTRIC MACHINE	COOLING FAN- PAINT MACHINE	6.00
		AB PEST CONTROL INC	PW PEST CONTROL- CHRSTMAS	25.00
			PW PEST CONTROL	20.00
		ATR LIGHTING ENTERPRISES INC	LIGHTS- PASSOVER & NICHOLS	51.63
		CINTAS CORPORATION	TRANSPO DEPT UNIFORM RENTA	1.40
			TRANS DEPT UNIFORMS	146.40
			TRANS DEPT FLOOR MATS	12.81
			TRANS DEPT UNIFORMS	157.12
			TRANS DEPT FLOOR MATS	13.42
		SCOTTS CONCRETE	MARCH YARDAGE DISCOUNT	42.00-
			APRIL YARDAGE DISCOUNT	36.00-
			CONCRETE- BLUFF TO SKI	1,603.25
			CONCRETE- BLUFF TO SKI	3,118.38
		JAMAR TECHNOLOGIES, INC.	SENSOR- TRK 69	688.28
		DELTA GASES INC	GLOVES	16.95
			GAS CYLINDER FOR WELDER	20.00
			WIRE FOR WELDER	59.18
			PARTS FOR WELDER	170.99

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			PARTS & GAS FOR WELDER	80.50
			WISE GRIP & ACCULOCK	41.35
			CLAMPS & SOAPSTONE HOLDER	76.20
			GAS FOR WELDER	20.50
			NOZZLE FOR WELDER	13.20
			PARTS FOR WELDER	41.74
			PARTS FOR WELDER	35.46
			WIRE- TRK 54	50.05
		AMAZON CAPITAL SERVICES INC	TONER	121.63
			IPHONE CHARGERS	13.58
			DRINKS FOR OFFENDERS	66.61
			MOWER WHEELS	514.00
			CUPS	64.24
		COUNTY LINE MACHINE	CYLINDER REP- JOHN DEERE T	140.00
			TOTAL:	7,560.50
Water	Water Fund	USABUEBOOK	TRANSFERS- BLUFF & COLUMBI	1,273.34
			PIPELINE DECALS & MARKING	711.40
			INJECTOR QUILLS	943.80
		MO ONE CALL SYSTEM INC	LOCATES	72.09
		CORE & MAIN LP	PARTS FOR REPAIR-1045 REDB	195.20
			VALVE BOX- INVENTORY	57.90
			VALVE BOX- SPARROW	136.84
		AB PEST CONTROL INC	PW PEST CONTROL- CHRSTMAS	25.00
			PW PEST CONTROL	20.00
		CINTAS CORPORATION	WATER DEPT UNIFORM RENTAL	1.40
			WATER DEPT UNIFORMS	129.59
			WATER DEPT FLOOR MATS	12.81
			WATER DEPT UNIFORMS	129.59
			WATER DEPT FLOOR MATS	13.41
		AMAZON CAPITAL SERVICES INC	LOCATOR BATTERIES	43.18
			OFFICE PICTURE FRAMES	58.47
			TONER	121.63
			IPHONE CHARGERS	13.58
			GENERATOR WHEEL KIT	5.84
			CUPS	64.24
		AESTHETIX ELECTRIC	SVC CALL- SWISS #1 START F	225.00
		GFI DIGITAL	UB PRINTER MAINT 7/11-8/10	9.37
			TOTAL:	4,263.68
Sewer	Sewer Fund	USABUEBOOK	PLUGS FOR STATIONS	359.17
		RP LUMBER INC	BITS FOR HAMMER DRILL	40.47
		MO ONE CALL SYSTEM INC	LOCATES	72.08
		MUNICIPAL EQUIPMENT CO	REPLACEMENT GRINDER PUMPS	109,659.40
		O'REILLY AUTOMOTIVE STORES INC	BATTERY & LUGS- TRK 71	153.38
			WIPER BLADE- UNIT 1	11.19
			FUSES FOR PANELS	7.98
		CONSOLIDATED ELECTRICAL DISTR, INC	NUTS- INVENTORY	154.88
			PARTS FOR INVENTORY	12.84
		CORE & MAIN LP	PVC- STATION 76 REPAIR	47.32
			PARTS FOR REPAIR- STATION	322.22
			PARTS- STATION 76 REPAIR	83.24
			PARTS- INVENTORY	240.67
		PRECISION AUTO & TIRE SERVICE LLC	BRAKE REPAIR- TRK 1	289.56
			BRAKE REPAIR- TRK 75	217.84
		AB PEST CONTROL INC	PW PEST CONTROL- CHRSTMAS	25.00

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
			PW PEST CONTROL	20.00
		CINTAS CORPORATION	SEWER DEPT UNIFORM RENTAL	1.40
			SEWER DEPT UNIFORMS	184.99
			SEWER DEPT FLOOR MATS	12.81
			SEWER DEPT UNIFORMS	184.99
			SEWER DEPT FLOOR MATS	13.42
		AMAZON CAPITAL SERVICES INC	CAPACITORS & CAPS- INVENTO	524.10
			TONER	121.62
			IPHONE CHARGERS	13.58
			CUPS	64.24
		REEVES-WIEDEMAN COMPANY	PART FOR REPAIR- STN 669A	120.09
			PVC- 806 MALIBU REPAIR	53.40
			SAWZAH BLADES FOR TRK 67 I	29.54
		AESTHETIX ELECTRIC	SVC CALL- 640 MOONGATE	560.00
		1ST CHOICE SEPTIC PUMPING LLC	PUMPOUT @ ASH LANE	190.00
			PUMPOUT @ HERON BAY	275.00
			PUMPOUT @ FAWN CT	195.00
			PUMPOUT @ 640 MOONGATE	207.00
			PUMPOUT @ L/S 524	204.00
			PUMPOUT @ L/S 24-1	198.00
			PUMPOUT @ L/S 29-1	199.00
			PUMPOUT @ L/S KK-37	199.00
		GFI DIGITAL	UB PRINTER MAINT 7/11-8/10	9.38
		LAKE WINSUPPLY	PARTS FOR INVENTORY	871.58
			TOTAL:	116,149.38
Ambulance	Ambulance Fund	STAPLES BUSINESS ADVANTAGE	TONER & PAPER	101.46
		MCKESSON MEDICAL SURGICAL MN SUPPLY IN	MEDICAL SUPPLIES	166.73
			MEDICAL SUPPLIES	15.66
			MEDICAL SUPPLIES	12.26
			MEDICAL SUPPLIES	2.44
			MEDICAL SUPPLIES	28.90
			MEDICAL SUPPLIES	427.31
		QUADMED INC	MEDICAL SUPPLIES	313.05
			TOTAL:	1,067.81
Lee C. Fine Airport	Lee C. Fine Airpor	NAEGLER OIL CO	7,540 GAL LCF JET FUEL	38,400.53
			7,424 GAL LCF JET FUEL	37,597.66
			3,467 GAL LCF JET FUEL	17,558.08
		CINTAS CORPORATION	LCF UNIFORM RENTAL	9.14
		O'REILLY AUTOMOTIVE STORES INC	TRCTR FLUID, SYNTHETIC GRE	96.96
		CRAWFORD, MURPHY & TILLY INC	LCF APRN 20-046B-1 4/30-5/	19,062.93
		SMITH PAPER & JANITOR SUPPLY CO INC	PAPER TOWELS & TOILET PAPE	64.93
			TOTAL:	112,790.23
Grand Glaize Airport	Grand Glaize Airpo	CINTAS CORPORATION	GG UNIFORM RENTAL	3.97
		SMITH PAPER & JANITOR SUPPLY CO INC	PAPER TOWELS & TOILET PAPE	64.93
			TOTAL:	68.90

DEPARTMENT	FUND	VENDOR NAME	DESCRIPTION	AMOUNT
===== FUND TOTALS =====				
10		General Fund		130,326.93
20		Transportation		7,560.50
30		Water Fund		4,263.68
35		Sewer Fund		116,149.38
40		Ambulance Fund		1,067.81
45		Lee C. Fine Airport Fund		112,790.23
47		Grand Glaize Airport Fund		68.90

GRAND TOTAL:				372,227.43

TOTAL PAGES: 5

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Tara Berreth, City Clerk
Presenter: Edward Rucker, City Attorney

Agenda Item:

Bill 22-43 - An ordinance of the City of Osage Beach, Missouri, establishing a procedure to disclose potential conflicts of interest and substantial interests for certain municipal officials. *Second Reading*

Requested Action:

Second Reading of Bill #22-43

Ordinance Referenced for Action:

Board of Aldermen approval required per Section 110.230. Ordinances, Resolutions, Etc. – Generally and Section 110.240 Adoption of Ordinances.

Deadline for Action:

Yes -Re-adoption is required in order to keep our policy in effect.

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

The re-adoption of our Chapter 120 - Conflicts of Interest is required by MEC (Missouri Ethics Commission) in order for all elected, appointed officials, and decision-making personnel, as well as candidates for public office, to avoid the requirement of filing Personal Finance Disclosure States (Long Form). Adoption of this ordinance complies with Missouri Statutes Section 105.485.4.

City Attorney Comments:

Per City Code 110.230, Bill 22-43 is in correct form.

City Administrator Comments:

The first reading was read and approved on July 7, 2022.

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, ESTABLISHING A PROCEDURE TO DISCLOSE POTENTIAL CONFLICTS OF INTEREST AND SUBSTANTIAL INTERESTS FOR CERTAIN MUNICIPAL OFFICIALS.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, AS FOLLOWS:

Section 1. The follow sections of the Osage Beach Municipal Code are hereby reenacted and readopted as set for the below:

Section 120.010 Declaration of Policy. The proper operation of municipal government requires that public officials and employees be independent, impartial and responsible to the people; that government decisions and policies be made in the proper channels of the governmental structure; that public office not be used for personal gain; and that the public have confidence in the integrity of its government. In recognition of these goals, there is hereby established a procedure for disclosure by certain officials and employees of private financial or other interests in matters affecting the City.

Section 120.020 Conflicts of Interest.

a. All elected and appointed officials as well as employees of a political subdivision must comply with Section 105.454 of the Missouri Revised Statutes on conflicts of interest as well as any other state law governing official conduct.

b. Any member of the governing body of a political subdivision who has a "substantial or private interest" in any measure, bill, order or ordinance proposed or pending before such governing body must disclose that interest to the city clerk of such body and such disclosure shall be recorded in the appropriate journal of the governing body. Substantial or private interest is defined as ownership by the individual, his spouse, or his dependent children whether singularly or collectively, directly or indirectly of: (1) 10% or more of any business entity; or (2) an interest having a value of \$10,000 or more; or (3) the receipt of a salary, gratuity, or other compensation or remuneration of \$5,000 or more, per year from any individual, partnership, organization, or association within any calendar year.

Section 120.030 Disclosure Reports. Each elected official, candidate for elective office, the chief administrative officer, the chief purchasing officer and the full-time general counsel shall disclose the following information by May 1, or the appropriate deadline as referenced in Section 105.487, RSMo. if any such transactions occurred during the previous calendar year:

a. For such person, and all persons within the first degree of consanguinity or affinity of such person, the date and the identities of the parties to each transaction with a total value in excess of five hundred dollars, if any, that such person had with the political subdivision, other than compensation received as an employee or payment of any tax, fee or penalty due to the political subdivision, and other than transfers for no consideration to the political subdivision; and

b. The date and the identities of the parties to each transaction known to the person with a total value in excess of five hundred dollars, if any, that any business entity in which such person had a substantial interest, had with the political subdivision, other than payment of any tax, fee or penalty due to the political subdivision or transactions involving payment for providing utility service to the political subdivision, and other than transfers for no consideration to the political subdivision.

c. The chief administrative officer, the chief purchasing officer, and candidates for either of these positions also shall disclose by May 1, or the appropriate deadline as referenced in Section 105.487, RSMo, the following information for the previous calendar year:

1. The name and address of each of the employers of such person from whom income of one thousand dollars or more was received during the year covered by the statement;

2. The name and address of each sole proprietorship that he owned; the name, address and the general nature of the business conducted of each general partnership and joint venture in which he was a partner or participant; the name and address of each partner or coparticipant for each partnership or joint venture with the Secretary of State; the name, address and general nature of the business conducted of any closely held corporation or limited partnership in which the person owned ten percent or more of any class of the outstanding stock or limited partnership units; and the name of any publicly traded corporation or limited partnership that is listed on a regulated stock exchange or automated quotation system in which the person owned two percent or more of any class of outstanding stock, limited partnership units or other equity interests;

3. The name and address of each corporation for which such person served in the capacity of a director, officer or receiver.

Section 120.040 Filing of Reports.

a. The financial interest statements shall be filed at the following times, but no person is required to file more than one financial interest statement in any calendar year:

1. Every person required to file a financial interest statement shall file the statement annually not later than May 1 and the statement shall cover the calendar year ending the immediately preceding December 31; provided that any member of the Board of Aldermen may supplement the financial interest statement to report additional interests acquired after December 31 of the covered year until the date of filing of the financial interest statement.

2. Each person appointed to office shall file the statement within thirty days of such appointment or employment covering the calendar year ending the previous December 31.

3. Every candidate required to file a personal financial disclosure statement shall file no later than fourteen days after the close of filing at which the candidate seeks nomination or election or nomination by caucus. The time period of this statement shall cover the twelve months prior to the closing date of filing for candidacy.

b. Financial disclosure reports giving the financial information required in Section 3 shall be filed with the city clerk and with the Missouri Ethics Commission. The reports shall be available for public inspection and copying during normal business hours.

Section 5. Filing of Ordinance. The city clerk shall send a certified copy of this ordinance, adopted prior to September 15th, to the Missouri Ethics Commission within ten days of its adoption.

Section 6. This ordinance shall be in full force and effect from and after the date of its passage and approval and shall remain in effect for two years from the date of passage.

READ FIRST TIME: July 7, 2022

READ SECOND TIME:

I hereby certify that the above Ordinance No. 22.42 was duly passed on _____, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:

Nays:

Abstain:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker,
City Attorney

I hereby APPROVE Ordinance 22.42.

Michael Harmison, Mayor

Date

ATTEST:

Tara Berreth, City Clerk

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Karri Bell, City Treasurer
Presenter: Karri Bell, City Treasurer

Agenda Item:

Bill 22-44 - An ordinance of the City of Osage Beach, Missouri, to enter into an Intergovernmental Cooperative Agreement for the Investment of Public Funds through the Missouri Securities Investment Program. *Second Reading*

Requested Action:

Second Reading of Bill #22-44

Ordinance Referenced for Action:

Board of Aldermen approval is required per Section 110.230. Ordinances, Resolutions, Etc. - Generally and Section 110.240 Adoption of Ordinances

Deadline for Action:

None

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Missouri Securities Investment Program (MOSIP) is a Local Government Investment Pool (LGIP) and is currently offering competitive CD interest rates. This is not an exclusive agreement and the City will continue to monitor other investment opportunities for the City. There are no annual fees or minimum amounts to participate in this investment pool. City Treasurer recommends approval of the agreement.

City Attorney Comments:

Per City Code 110.230, Bill 22-44 is in correct form.

City Administrator Comments:

The first reading was read and approved on July 7, 2022.

AN ORDINANCE OF THE CITY OSAGE BEACH, MISSOURI, AUTHORIZING THE MAYOR TO EXECUTE INTERGOVERNMENTAL COOPERATION AGREEMENT FOR THE INVESTMENT OF PUBLIC FUNDS THROUGH THE MISSOURI SECURITIES INVESTMENT PROGRAM.

WHEREAS, the City of Osage Beach is a City of the 4th (fourth) class and a political subdivision of the State of Missouri, organized and existing under the Constitution and laws of the states; and,

WHEREAS, Article VI, Section Sixteen of the Constitution of Missouri provides that any municipality or political subdivision of the state may cooperate under contract to provide a common service as provided by law; and,

WHEREAS, Sections 70.210 – 70.320 R.S.Mo. provide that political subdivisions, including cities, towns and villages, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each such participating subdivision; and,

WHEREAS, the Board of Aldermen of the City of Osage Beach Missouri, deems it to be in the best interests of the City and its citizens to enter into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS:

Section 1. The Mayor is authorized to execute on behalf of the City of Osage Beach hereby authorizes the City to enter into the amended and restated Missouri Securities Investment Program Intergovernmental Cooperation Agreement, in substantially the form attached to this Ordinance and marked Exhibit A (the “Agreement”) submitted to and reviewed by the governing body of the City, a copy of which shall be filed with the minutes of the meeting at which this Ordinance is adopted, with such changes therein as shall be approved by the representatives of the City executing the Agreement, such representatives signatures thereon being conclusive evidence of their approval thereof.

Section 2. Execution of Documents. The Mayor, the City Treasurer and the Clerk of the City are hereby authorized and directed to execute and attest, respectively, and deliver the Agreement for and on the behalf of and as the act and deed of the City.

Such officers are further authorized to execute and attest, respectively, such other documents, certificates and instruments and to take and perform such further acts on behalf of the City as may be necessary or desirable to carry out and comply with and give effect to the intent of this Ordinance and the Agreement.

Section 3. Authorization of Investments. The City hereby authorizes the investment and withdrawal of its available funds from time to time in accordance with the terms of the agreement and the following officers during terms of their office are hereby designated as having full power and authority to invest and withdraw invested funds of the City as provided in the Agreement:

<u>Michael Harmison</u>	<u>Mayor</u>	_____
Print Name	Title	Signature
<u>Jeana Woods</u>	<u>City Administrator</u>	_____
Print Name	Title	Signature
<u>Kerri Bell</u>	<u>City Treasurer</u>	_____
Print Name	Title	Signature
<u>Tara Berreth</u>	<u>City Clerk</u>	_____
Print Name	Title	Signature

Section 4. Authorization to Serve as Member of Board of Directors. The members of the Board of Aldermen and officers of the City are hereby authorized to serve as members of the Board of Directors of the Missouri Securities Investment Program if elected or appointed under the provisions of the Agreement.

Section 5. Further Authority. The City shall, and the officers and agents of the City are hereby authorized and directed to, take such action, expend such funds and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with and perform the duties of the City with respect to the Agreement.

Section 6. Effective Date. This Ordinance shall be in force and effect from and after its passage by the Board of Aldermen and approved by the Mayor.

FIRST READING: July 7, 2022

SECOND READING:

I hereby certify that Ordinance No.22.44 was duly passed on _____, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:

Nays:

Abstentions:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 22.44.

Michael Harmison, Mayor

Date

Tara Berreth, City Clerk

Not All LGIPs are the Same

MOSIP is a Local Government Investment Pool (LGIP) helping Missouri school districts, municipalities, counties, and other political subdivisions meet their cash flow and investment needs since 1991. MOSIP is the only investment program sponsored by the Missouri School Boards' Association (MSBA), Missouri Association of School Administrators (MASA), the Missouri Association of School Business Officials (MoASBO), Missouri Association of Counties (MAC), and Missouri Municipal League (MML).

By offering the following investment options and services, we provide investors with an opportunity to maximize their income potential while maintaining safety, liquidity, and yield as their primary investment objectives.

INVESTMENT OPTIONS

MOSIP Liquid Series

- AAAm rated by Standard and Poor's¹
- Same day liquidity (1:00 p.m. Central Time cutoff)
- Interest accrued daily and distributed monthly
- Unlimited transactions
- Zero out-of-pocket fees

MOSIP Term Series

- AAAf rated by Fitch² and AAAfk rated by Kroll²
- Fixed rate, fixed term investments
- Maturity dates offered from 60 days to one year
- Approved investment under Missouri State Constitution

Certificates of Deposit (CDs)³

- FDIC-insured CDs offered at competitive rates
- Flexible maturity dates
- Access to a network of banks nationwide

ADDITIONAL SERVICES



Cash Flow Analytics

- Understand historical cash balances
- Assess future cash flow needs
- Build projections to help anticipate future liquidity needs



Individual Portfolio Account Management⁴

- Customized investment strategy and portfolio management
- Ongoing active management of investments
- Third-party safekeeping of assets



Investment of Bond Proceeds⁴

- Complimentary arbitrage rebate calculation services
- Laddered portfolio maturities to meet expected cash flow needs
- Third-party safekeeping of assets

MOSIP Has You Covered



Dedicated relationship managers
and client service team



Online access to daily account
information at www.mosip.org



Transparent tracking and
reporting capabilities

¹Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAm rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (http://www.standardandpoors.com/en_US/web/guest/home).

²Effective March 2017, all new Term Series have received a rating of AAAf from Fitch Ratings ("Fitch") and a AAAfk rating from Kroll Bond Rating Agency ("Kroll"). The ratings reflect Fitch's and Kroll's review of the Term program's investment and credit guidelines, the portfolio's credit quality and diversification, as well as the capabilities of PFM Asset Management LLC as investment adviser. The Fitch AAAf rating indicates the highest underlying credit quality (or lowest vulnerability to default). The Kroll AAAfk rating is based on the credit quality of the underlying instruments that comprise the portfolio and is influenced by the results of a qualitative assessment of the investment adviser. However, it should be understood that these ratings are not "market" ratings nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology visit www.fitchratings.com and www.krollratings.com/ratings/methodologies/rating-scales

³PFM Asset Management LLC (PFMAM) serves as the Investment Adviser for MOSIP and offers MOSIP investors the ability to purchase CDs. CD purchases are separate from MOSIP's investment program and investors that opt to purchase CDs enter into a separate agreement with PFMAM.

⁴These services are provided under separate contract with PFMAM. Individually managed portfolios are automatically linked to an investor's MOSIP account(s) so that maturities and coupon payments are invested at all times but the portfolios are not a part of MOSIP.

MOSIP is Here for You

Our team understands your primary financial objectives of gaining a competitive return while maintaining principal, and we are ready to help you achieve your investment goals. To take advantage of the competitive rates and flexibility offered through MOSIP, contact one of our representatives.



Trish Oppeau
Director
314.619.1792
oppeaut@pfmam.com



Nick Kenny
Senior Managing Consultant
573.234.0814
kennyn@pfmam.com

Client Services Group | 877.696.6747



Amber Cannegieter
Key Account Manager
cannegietera@pfmam.com



Melissa Shirk
Client Consultant
shirkm@pfmam.com



Rickey Lummus
Client Service Representative
lummusr@pfmam.com

A Program Governed by Those it Serves

Dr. Richard (Allan) Markley
MOSIP Chairperson
Superintendent
Raytown C-2 Schools

Mr. Kyle McDonald
MOSIP Vice Chairperson
Board of Education Member
Cape Girardeau School District

Ms. Melissa Randol, Esq.
MOSIP Secretary/Treasurer
Executive Director
Missouri School Boards Association
(MSBA)

Mr. Doug Hayter
Executive Director
Missouri Association of School
Administrators (MASA)

Ms. Kim Cranston
Executive Director
MO Assoc. of School Business
Officials (MoASBO)

Mr. Steve Hobbs
Executive Director
Missouri Association of Counties
(MAC)

Mr. Richard Sheets
Executive Director
Missouri Municipal League
(MML)

Ms. Rhonda Gilstrap
School Board Member
Blue Springs School District

Ms. Pam Frazier
Chief Financial Officer
Webster Groves School District

Dr. Anthony Rossetti
Superintendent
Webb City School District

Mr. Shawn Manuel
Board of Education Vice President
Morgan County R-II Schools

Mr. Paul Northington
Chief Financial Officer
Rockwood School District

Mr. Charles Quinn
Board of Education Member
Waynesville School District



MISSOURI SECURITIES INVESTMENT PROGRAM
(the “Program”)

SUPPLEMENT DATED SEPTEMBER 1, 2016
TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013

This Supplement supplies additional information with respect to the Program and should be read in conjunction with the Program Information Statement dated January 2, 2013 as supplemented to date. Terms used in this Supplement shall be as defined in the Information Statement.

Please be advised that the Board approved the appointment of Gilmore & Bell, P.C. as Legal Counsel for the Program at a meeting held on June 24, 2016. As such, any references to Bryan Cave, LLP as Legal Counsel within the Information Statement are replaced with Gilmore & Bell, P.C.

The date of this Supplement is September 1, 2016.

**THIS IS A SUPPLEMENT TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013
AS SUPPLEMENTED AUGUST 14, 2013, OCTOBER 24, 2013, JANUARY 15, 2014,
SEPTEMBER 25, 2014 AND JULY 26, 2016. IT PROVIDES ADDITIONAL INFORMATION
ABOUT THE PROGRAM. A COMPLETE INFORMATION STATEMENT, INCLUDING ALL
SUPPLEMENTS, IS AVAILABLE UPON REQUEST BY CONTACTING A PROGRAM
REPRESENTATIVE AT 1-877-MY-MOSIP.**

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.



MISSOURI SECURITIES INVESTMENT PROGRAM
(the “Program”)

SUPPLEMENT DATED JULY 26, 2016
TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013

This Supplement supplies additional information with respect to the ***MOSIP Liquid Series***, a portfolio established by the Board of Directors (the “Board”) of the Program and should be read in conjunction with the Program Information Statement dated January 2, 2013 as supplemented to date. Terms used in this Supplement shall be as defined in the Information Statement.

Please be advised that the Board approved the adoption of GASB 79 requirements at a meeting held on June 23, 2016. As a result of this adoption, the Board has determined, in consultation with the Investment Adviser, that it will manage the ***MOSIP Liquid Series*** in accordance with GASB 79 requirements, as applicable, for continued use of amortized cost.

The date of this Supplement is July 26, 2016.

THIS IS A SUPPLEMENT TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013 AS SUPPLEMENTED AUGUST 14, 2013, OCTOBER 24, 2013, JANUARY 15, 2014 AND SEPTEMBER 25, 2014. IT PROVIDES ADDITIONAL INFORMATION ABOUT THE PROGRAM. A COMPLETE INFORMATION STATEMENT, INCLUDING ALL SUPPLEMENTS, IS AVAILABLE UPON REQUEST BY CONTACTING A PROGRAM REPRESENTATIVE AT 1-877-MY-MOSIP.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.



MISSOURI SECURITIES INVESTMENT PROGRAM
(the “Program”)

SUPPLEMENT DATED SEPTEMBER 25, 2014
TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013

The following information modifies and should be read in conjunction with the information provided in the Program’s Information Statement dated January 2, 2013.

Effective immediately, any references to *MOSIP Term Commercial Paper and Bankers’ Acceptances Series* (“*MOSIP Term CP/BA*”) are replaced with MOSIP TERM Series.

Further, any references to a “*maximum term of 180 days*” with regard to each *TERM Series* are updated to reference a maximum maturity in accordance with Permitted Investments.

The date of this Supplement is September 25, 2014.

THIS IS A SUPPLEMENT TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013 AS SUPPLEMENTED AUGUST 14, 2013, OCTOBER 24, 2013 AND JANUARY 15, 2014. IT PROVIDES ADDITIONAL INFORMATION ABOUT THE PROGRAM. A COMPLETE INFORMATION STATEMENT, INCLUDING ALL SUPPLEMENTS, IS AVAILABLE UPON REQUEST BY CONTACTING A PROGRAM REPRESENTATIVE AT 1-877-MY-MOSIP.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.



MISSOURI SECURITIES INVESTMENT PROGRAM
(the “Program”)

SUPPLEMENT DATED JANUARY 15, 2014
TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013

The following information modifies and should be read in conjunction with the information provided in the Program’s Information Statement dated January 2, 2013.

Effective immediately, item (ii.) (e) in the section titled “*Investment Restrictions and Policies – Commercial Paper and Bankers’ Acceptances*” is replaced in its entirety with the following:

- i Money Market Series: no more than 75%, of any portfolio of the Program may be invested in such securities, collectively, and no more than 5% in any one issuer.

The date of this Supplement is January 15, 2014.

THIS IS A SUPPLEMENT TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013 AS SUPPLEMENTED AUGUST 14, 2013 AND OCTOBER 24, 2013. IT PROVIDES ADDITIONAL INFORMATION ABOUT THE PROGRAM. A COMPLETE INFORMATION STATEMENT, INCLUDING ALL SUPPLEMENTS, IS AVAILABLE UPON REQUEST BY CONTACTING A PROGRAM REPRESENTATIVE AT 1-877-MY-MOSIP.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.



MISSOURI SECURITIES INVESTMENT PROGRAM
(the “Program”)

SUPPLEMENT DATED OCTOBER 24, 2013
TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013

The following information modifies and should be read in conjunction with the information provided in the Program’s Information Statement dated January 2, 2013 as supplemented to date.

Effective immediately, all references to the MOSIP Money Market Series should be changed to:

MOSIP Liquid Series

Effective immediately, the language in the section titled “THE SPONSORS” is replaced in its entirety with the following:

THE SPONSORS

MSBA, MASA, MOASBO MML and MAC serve as Sponsors of the Program pursuant to Sponsorship Agreements between MOSIP and each of such Sponsors.

The Sponsors provide consulting services to the Program including the monitoring of various activities of the Program and its management. In addition, the Sponsors assist in the gathering of information pertaining to the Program and assist the Marketing Agent in developing marketing strategies and materials. Subject to the supervision of the Board of Directors, MSBA acts as the lead Sponsor in overseeing the Program to assure it is effectively operated and promoted for the benefit of eligible school districts, municipalities, and other political subdivisions.

The Sponsors are paid various fees for their services to the Program (the “Sponsorship Fees”). Specifically, the Sponsors are cumulatively paid the following fees:

- (i) a percentage of the net assets of the Money Market Series as set forth below;

<u>MONEY MARKET SERIES</u> <u>(AVERAGE DAILY NET</u> <u>ASSETS)</u>	<u>BASIS POINTS</u>
\$0-\$250,000,000	4.5
\$250,000,001-\$500,000,000	3.15
\$500,000,001	2.75

and such fees are payable monthly and computed at annual rates and allocated as set forth below;

- (ii) 11% of the fees recognized as receivable by the Program's Investment Advisor for investment advisory services to the Term Series, payable within 45 days of the termination of the respective Term Series and allocated as set forth below.

ALLOCATION OF SPONSORSHIP FEES FOR CITIES AND MUNICIPALITIES

Payment Allocation Amount for the Money Market Series and TERM Series	Payment Allocation Per Entity
33.00%	MSBA
19.85%	MASA
19.85%	MOASBO
27.30%*	MML

*Based on average balances for MML member participation in each Series, respectively.

ALLOCATION OF SPONSORSHIP FEES FOR COUNTIES

Payment Allocation Amount for the Money Market Series and TERM Series	Payment Allocation Per Entity
33.00%	MSBA
19.85%	MASA
19.85%	MOASBO
27.30%*	MAC

*Based on average balances for MAC member participation in each Series, respectively.

ALLOCATION OF SPONSORSHIP FEES FOR SCHOOL DISTRICTS

Payment Allocation Amount for the Money Market Series and TERM Series	Payment Allocation Per Entity
45.40%	MSBA
27.30%	MASA
27.30%	MOASBO

The date of this Supplement is October 24, 2013.

**THIS IS A SUPPLEMENT TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013
AS SUPPLEMENTED AUGUST 14, 2013. IT PROVIDES ADDITIONAL INFORMATION
ABOUT THE FUND. A COMPLETE INFORMATION STATEMENT, INCLUDING ALL
SUPPLEMENTS, IS AVAILABLE UPON REQUEST BY CONTACTING A FUND
REPRESENTATIVE AT 1-877-MY-MOSIP.**

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.



MISSOURI SECURITIES INVESTMENT PROGRAM
(the “Program”)

SUPPLEMENT DATED AUGUST 14, 2013
TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013

The following information supplements and should be read in conjunction with the information provided in the Program’s Information Statement dated January 2, 2013.

Effective immediately, item (vi) in the section titled “INVESTMENT OBJECTIVES AND POLICIES – Investment Restrictions and Policies” is replaced in its entirety with the following:

(vi) Illiquid investments are securities that cannot be sold or disposed of in the ordinary course of business at approximately the value ascribed to it by the Program. The Program may not invest more than 5% of net assets in the following illiquid investments, measured in aggregate. Illiquid investments include:

- Restricted investments (those that, for legal reasons, cannot be freely sold).
- Fixed time deposits with a maturity of more than seven days that are subject to early withdrawal penalties.
- Any repurchase agreement maturing in more than seven days and not terminable at approximately the carrying value in the Program before that time.
- Other investments that are not readily marketable at approximately the carrying value in the Program.

If the 5% limitation on investing in illiquid securities is adhered to at the time of investment, but later increases beyond 5% resulting from a change in the values of the Program’s portfolio securities or total assets, the Program shall then bring the percentage of illiquid investments back into conformity as soon as practicably possible. The Program believes that these liquidity requirements are reasonable and appropriate to assure that the securities in which the Program invests are sufficiently liquid to meet reasonably foreseeable redemptions of shares.

The date of this Supplement is August 14, 2013.

**THIS IS A SUPPLEMENT TO THE INFORMATION STATEMENT DATED JANUARY 2, 2013.
IT PROVIDES ADDITIONAL INFORMATION ABOUT THE FUND. A COMPLETE
INFORMATION STATEMENT, INCLUDING ALL SUPPLEMENTS, IS AVAILABLE UPON
REQUEST BY CONTACTING A FUND REPRESENTATIVE AT
1-877-MY-MOSIP.**

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE.

Missouri Securities Investment Program

Information Statement
January 2, 2013

*A Comprehensive Cash Management Service Established
Exclusively for Missouri School Districts and Municipalities*



MOSIP is sponsored by the:
Missouri School Boards' Association
Missouri Association of School Administrators
Missouri Association of School Business Officials
Missouri Association of Counties

This Information Statement provides information about the investment objectives, organization, structure and operations of the Missouri Securities Investment Program (the "Program") and its investment opportunities. Prospective investors should read this Information Statement carefully before investing and retain it for future reference. In addition, prospective investors should read the Program's Intergovernmental Cooperation Agreement, as amended. This Information Statement is qualified in its entirety by the definitive provisions of the Program's Intergovernmental Cooperation Agreement, and if there is any conflict between this Information Statement and the Program's Intergovernmental Cooperation Agreement, the provisions of the Intergovernmental Cooperation Agreement shall govern.

No person or entity has been authorized to give any information or to make any representations other than those contained in this Information Statement, and, if given or made, such information or representations must not be relied upon as having been authorized by the Program, its Board of Directors, officers, agents, or any representative of the Program.

The Program seeks to attain a competitive rate of income consistent with the preservation of capital and maintenance of liquidity. Investors should consider the investment objectives, risks, charges and expenses before investing in any of the Program's portfolios. While the Money Market Series seeks to maintain a stable net asset value of \$1.00 per share and the Term Series seeks to achieve a net asset value of \$1.00 per share at the stated maturity, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency.

TABLE OF CONTENTS

TABLE OF CONTENTS	ii
MISSION STATEMENT	1
BACKGROUND.....	1
ELIGIBLE PARTICIPANTS.....	2
INVESTMENT OBJECTIVES AND POLICIES.....	2
SERIES.	2
PERMITTED INVESTMENTS.....	2
INVESTMENT RESTRICTIONS AND POLICIES.	3
SERIES OF THE PROGRAM.....	6
OVERVIEW.	6
THE MONEY MARKET SERIES.	6
MOSIP TERM COMMERCIAL PAPER / BANKERS' ACCEPTANCE SERIES.....	6
ADDITIONAL PROGRAMS.....	7
INDIVIDUAL PORTFOLIO (IP).	7
BOND ACCOUNT MANAGEMENT (BAM).	7
FIXED INCOME INVESTMENT PROGRAM.	8
ACCOUNT PROCEDURES.....	8
DIRECTORS	15
NUMBER.....	15
TERM.....	15
ELIGIBILITY.....	15
ELECTIONS.	16
VACANCIES.	16
OFFICERS.....	16
COMPENSATION.....	16
DUTIES.	16
THE SPONSORS.....	16
THE INVESTMENT ADVISER.....	18
DUTIES.	18
INVESTMENT ADVISORY AND MANAGEMENT AGREEMENT.....	18
THE ADMINISTRATOR.....	18
DUTIES.	18
ADMINISTRATION AND MARKETING AGREEMENT.....	18
THE MARKETING AGENT	19
DUTIES.	19
THE CUSTODIAN.....	19
DUTIES.	19
TRADING WITH THE CUSTODIAN.	19
CUSTODIAN AGREEMENT.	19
LEGAL COUNSEL.....	19

INDEPENDENT ACCOUNTANTS	19
EXPENSES OF THE VARIOUS SERIES	20
MONEY MARKET SERIES.	20
MOSIP TERM COMMERCIAL PAPER / BANKERS' ACCEPTANCE SERIES.	20
DAILY INCOME ALLOCATIONS	20
MONEY MARKET SERIES.	20
MOSIP TERM COMMERCIAL PAPER / BANKERS' ACCEPTANCE SERIES.	21
COMPUTATION OF YIELD	22
MOSIP MONEY MARKET SERIES.	22
MOSIP TERM COMMERCIAL PAPER / BANKERS' ACCEPTANCE SERIES.	22
DETERMINATION OF NET ASSET VALUE	22
MONEY MARKET SERIES	22
MOSIP TERM COMMERCIAL PAPER / BANKERS' ACCEPTANCE SERIES	23
REPORTS TO PARTICIPANTS.....	24
INQUIRIES.	24
INTERGOVERNMENTAL COOPERATION AGREEMENT.....	24
RECORDING.	24
DESCRIPTION OF SHARES.....	24
VOTING.	24
PARTICIPANT LIABILITY.	24
RESPONSIBILITY OF DIRECTORS, OFFICERS AND EMPLOYEES.	25
INDEMNIFICATION.	25
TERMINATION OF THE INTERGOVERNMENTAL AGREEMENT.	25
AMENDMENT OF INTERGOVERNMENTAL AGREEMENT.	26
CERTAIN RISKS OF INVESTMENT IN THE PROGRAM.....	26
INCOME, MARKET AND CREDIT RISK.	26
REPURCHASE AGREEMENTS.	26
OBLIGATIONS OF UNITED STATES GOVERNMENTAL AGENCIES AND INSTRUMENTALITIES.	27
BANKERS' ACCEPTANCES.	27
COMMERCIAL PAPER.....	27
MOSIP TERM CP/BA AND PARTICIPANT DIVERSIFICATION MONITORING.....	28
FDIC INSURED CERTIFICATES OF DEPOSIT.	28

MISSION STATEMENT

It is the mission of the Program to provide public entities the highest quality cash management programs, services and education.

BACKGROUND

The Missouri Securities Investment Program ("MOSIP" or the "Program") is an instrumentality of Missouri public school districts, municipalities and other political subdivisions established under the authority of Article VI, Section 16 of the Constitution of Missouri and Sections 70.210 to 70.320, Revised Statutes of Missouri, as amended ("RSMo"). These statutory provisions implement the constitutional authority for political subdivisions to contract and cooperate with each other and with private parties for the "planning, development, construction, acquisition or operation of any public improvement or facility, or for a common service; provided, that the subject and purposes of any such contract or cooperative action made and entered into by such municipality or political subdivision shall be within the scope of the powers of such municipality or political subdivision". Section 70.220, RSMo.

MOSIP is a cooperative investment service established by an Amended and Restated Intergovernmental Cooperation Agreement dated as of April 22, 1997, as amended (the "Intergovernmental Agreement"), to provide for the investment of surplus funds of school districts, municipalities and other eligible political subdivisions. Public school districts are authorized under Section 165.051 RSMo to invest their surplus funds in certain financial instruments. The cooperative investment service provided by MOSIP is "within the scope of the powers of such municipality or political subdivision" within the meaning of Section 70.220. Section 70.310 provides that money received under the contract or cooperative action may be deposited into a common "fund or funds and disbursed in accordance with the provisions of such contract or cooperative action."

Management of the affairs of the Program is the responsibility of the Board of Directors elected by those signatories to the Intergovernmental Agreement which invest through the Program (the "Participants"). The Board of Directors is comprised of representatives of various Participants of the Fund, as well as representatives of the Missouri School Boards' Association ("MSBA"), Missouri Association of School Administrators ("MASA"), Missouri Association of School Board Officials ("MOASBO") and Missouri Association of Counties ("MAC") (collectively the "Sponsors").

The Board of Directors has engaged PFM Asset Management LLC ("PFMAM") as administrator (the "Administrator"), and as investment adviser (the "Investment Adviser") and PFM Fund Distributors, Inc. ("PFMFD" or the "Marketing Agent") as the Marketing Agent for the Program. U.S. Bank National Association is the custodian bank for the Program (the "Custodian").

The office of record of the Program is c/o Missouri School Boards' Association, 2100 I-70 Drive S.W., Columbia, Missouri 65203. The office of record may be changed from time to time by resolution of the Board of Directors of the Program, and notice of such change of the office of record shall be given to each Participant.

To receive additional information about the Program, please contact the Program's Marketing Agent, PFM Fund Distributors, Inc., 77 West Port Plaza Drive, Suite 220, St. Louis, MO 63146 or call 1-800-891-7910.

FOR INFORMATION REGARDING THE RISKS OF INVESTING IN THE PROGRAM, SEE "CERTAIN RISKS OF INVESTMENT IN THE PROGRAM" ON PAGE 26 OF THIS INFORMATION STATEMENT.

ELIGIBLE PARTICIPANTS

In accordance with the Intergovernmental Agreement establishing the Program and applicable law, eligible participants in the Program include any school district, municipality or other political subdivision authorized by law to invest funds in the investments available and permitted for the investment of Program Property under the Intergovernmental Agreement.

INVESTMENT OBJECTIVES AND POLICIES

The Program's investment objective is to provide a means for Participants to achieve a competitive of return while preserving capital and maintaining liquidity. There can be no assurance that this investment objective will be achieved. The Program seeks to achieve its investment objective through professionally managed investment programs governed by the investment policies and restrictions described below.

Series.

The Program offers several different investment portfolios (the "Series"), each of which is designed to meet specific liquidity and cash management needs of Participants.

Money Market Series is a money market-like fund that seeks to maintain a net asset value of \$1.00 per share. Yield is computed daily and may change daily. Dividends are paid monthly.

MOSIP Term Commercial Paper and Bankers' Acceptances Series ("MOSIP Term CP/BA") Series¹ provides a fixed rate, fixed-term investment with a minimum term of 60 days and a maximum term of 180 days. MOSIP Term CP/BA offers a fixed rate and seeks to preserve capital, provide liquidity at scheduled participant redemption dates and provide a competitive rate of return by investing in Permitted Investments. A projected dividend rate is determined when the shares are purchased and the dividend is declared and paid on the redemption date. MOSIP Term CP/BA seeks to return all invested principal at a Planned Early Redemption (as defined hereafter) or upon termination of a MOSIP Term CP/BA Series. Withdrawal from MOSIP Term CP/BA at any time other than on a Planned Early Redemption date or the termination date of the series may result in a substantial early redemption penalty, which may reduce or eliminate income and may reduce principal.

In order to establish any Series of the Program, the Board of Directors, at the request of the Administrator, authorizes and adopts a Certificate of Designation. The Certificate of Designation establishes and sets forth the terms of the Series, including: (a) the date of establishment of the Series; (b) the term of the Series; (c) the identity of Participants permitted to participate; (d) the nature of the Series' investments; (e) the Directors assigned to the Series; (f) the maximum average weighted maturity of the Series (if applicable); (g) the method of determining the net asset value of the Series; and (h) other terms applicable to the Series.

Permitted Investments.

The Program is specifically designed for Missouri school districts, municipalities and other political subdivisions. Accordingly, the Program's investments will be limited to instruments in which school districts, municipalities and other political subdivisions are permitted to invest under applicable Missouri law. These investments (the "Permitted Investments") include the following:

- (i) Obligations of the United States of America for which the full faith and credit of the United States of America are pledged for the payment of principal and interest.

¹ Up to 100% of the assets within the MOSIP Term CP/BA Series may be invested in commercial paper and/or bankers' acceptance securities. It is the Participant's sole responsibility to assure that investments placed in any commercial paper and bankers' acceptances outside of the MOSIP Term CP/BA Series when combined with investments in MOSIP does not cause the total overall amount of investments by the Participant to exceed the investment policy diversification limits adopted by the participant as required by Missouri law.

- (ii) Obligations of any agency or instrumentality of the United States of America backed by the full faith and credit of the United States of America or guaranteed by any agency or wholly owned corporation of the United States Government as set forth below:
 - (a) Coupon and Zero Coupon Securities—Bullet coupon bonds with no embedded options.
 - (b) Discount Notes purchased at a discount with maximum maturities of 397 days.
 - (c) Callable Securities—Restricted to securities callable at par only with final maturities no greater than five (5) years.
 - (d) Step-Up Securities—The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new, higher fixed term. Restricted to securities with final maturities no greater than five (5) years.
 - (e) Floating Rate Securities—The coupon rate resets based on a single index, with no interim caps, that reset at least quarterly.
 - (f) Mortgage Backed Securities—Restricted to securities whose underlying mortgages have final maturities no greater than five (5) years.
- (iii) Repurchase agreements maturing within 90 days (“repos”) collateralized by legal investments described in the preceding paragraphs (ii)-(iii): provided that the maturity limit of securities described in paragraph (iii) shall not apply to securities that are collateral for such agreements.
- (iv) certificates of deposit insured by the FDIC or certificates of deposit issued by banking and savings institutions which are collateralized in accordance with Chapter 30, Section 30.270 of the Missouri Revised Statutes.
- (v) Bankers’ acceptances issued by a domestic commercial bank possessing the highest short term rating issued by Moody’s Investor Services, Inc. (“Moody’s”), Standard & Poor’s Rating Services (“S&P”) or another nationally recognized statistical rating organization. Permitted investments are restricted to bankers’ acceptances maturing within not more than one hundred eighty (180) days from the date of purchase.
- (vi) Commercial paper issued by a domestic corporation which has received the highest short term rating issued by Moody’s, S&P or another nationally recognized statistical rating organization. Permitted investments are restricted to commercial paper maturing within not more than one hundred eighty (180) days from the date of purchase. Eligible issuers must have total commercial paper outstanding in excess of \$250,000,000 as of the time of purchase.
- (vii) Any other type of investment permitted from time to time by applicable law and approved by the Program’s Board of Directors.

Investment Restrictions and Policies.

At the inception, the Board of Directors of the Program implemented an investment policy (the “Investment Policy”) generally consistent with the model investment policy developed by the State Treasurer of the State of Missouri as required by Missouri law. In order to secure the safety of Program investments, the Board of Directors has implemented several additional investment restrictions, more stringent than those imposed by Missouri law and the model policy. The funds held by the Program, at all times, will consist solely of Permitted Investments that also meet the investment restrictions and policies adopted by the Board of Directors (the “Investment Restrictions”).

Accordingly, the Program may only buy and sell, and enter into agreements to buy and sell, Permitted Investments subject to the following further investment restrictions and policies.

The Program:

- (i) may not make any investments except as authorized by the laws of the State of Missouri or any other provisions of law applicable to the investment of funds by the Participants, as the same may be amended from time to time;
- (ii) is prohibited from borrowing money for investment purposes;
- (iii) may not purchase instruments known as Structured Notes (*e.g.*, inverse floaters, leveraged floaters and equity linked securities or instruments commonly considered as “derivative” instruments (*e.g.*, options, futures, swaps, caps, floors and collars));
- (iv) may not purchase bankers’ acceptances and commercial paper maturing more than 180 days from the day of purchase;
- (v) may not purchase any Permitted Investment if the effect of such purchase by the Program would be to make the dollar weighted average maturity (the “WAM”) of a particular Series greater than the WAM limit as established by the Board of Directors upon the advice and recommendation of the Investment Adviser for that particular Series; provided, however, that in making such determination (a) any Permitted Investment which is subject to a repurchase agreement shall be deemed to mature on the date established by such repurchase agreement, (b) any Permitted Investment which is an adjustable rate security or is a security with a demand feature may be deemed to have a maturity shorter than its stated maturity date, and (c) any limit on the maturity of an investment shall be determined as of its purchase date.
- (vi) may not purchase any security if, as a result, more than 5% of its net assets would be invested in securities that are deemed to be illiquid because they are subject to legal or contractual restrictions on resale or because they cannot be sold or disposed of in the ordinary course of business at approximately the prices at which they are valued.

For purposes of the Program’s illiquid securities limitation discussed above, if through a change in values, net assets, or other circumstances, the Program were to be in a position where more than 5% of its net assets were invested in illiquid securities, it would consider appropriate steps to protect liquidity.”

In accordance with the investment policies of the Program, the Money Market Series will:

- (i) maintain a dollar weighted average maturity of the Money Market Series appropriate to the objective of maintaining a stable net asset value per share of beneficial interest of \$1.00 and which will not exceed the WAM limit as established by the Board of Directors upon the advice and recommendation of the Investment Adviser for the Money Market Series; provided, however, that should successive withdrawals by Participants in the Money Market Series result in a dollar weighted average maturity for the Money Market Series of more than the WAM limit established for that particular Series, the Program will invest available cash in such a manner as to reduce such average maturity to the WAM limit established for the Money Market Series, as soon as reasonably practicable;
- (ii) diversify investments to minimize the risk of loss resulting from over concentration of assets in

specific maturity, specific issuer, or specific type of securities. Diversification strategies shall be established and periodically reviewed. The minimum diversification standards by security type and issuer shall, at the time of purchase, be:

- (a) Obligations of the United States of America and securities having principal and/or interest guaranteed by the United States of America—100%;
- (b) Collateralized time and demand deposits—100%;
- (d) Collateralized repurchase agreements—50% - All collateral will be delivered to and held by the Custodian or other custodians approved by the Directors (i.e. Tri-Party);
- (e) Commercial Paper and Bankers' Acceptances—
 - i. Money Market Series: no more than 50%, of any portfolio of the Program may be invested in such securities, collectively, and no more than 5% in any one issuer.
 - ii. MOSIP Term CP/BA Series²: up to 100% of any and each portfolio may be invested in such securities, collectively.
- (iii) utilize the amortized cost method for valuing the Money Market Series of the Program. As detailed in the section entitled Determination of Net Asset Value, the amortized cost method of valuation requires valuing an investment instrument at its cost at the time of purchase and thereafter assuming a constant amortization to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the instrument. This method may result in periods during which the value of a particular investment, as determined by amortized cost, is higher or lower than the price that would be received if that investment were sold. The Board of Directors has adopted certain procedures with respect to the Program's use of the amortized cost method. These procedures include requiring the Administrator to perform a weekly valuation of Program assets using the market value method. The Directors periodically review the valuation of the investments using the amortized cost method as compared to the valuation of such investments using the market value method. This review is conducted in such manner as the Directors deem appropriate and at such intervals as are reasonable in light of current market conditions. In the event that there is a difference between the two methods of valuation of more than \$.005 per share, as determined by the Administrator's evaluation, the Directors will determine what steps, if any, should be taken to minimize any material dilution or other unfair result which might arise from differences between the two methods of valuation. The Board of Directors has also adopted the following "early warning" procedures to monitor deviations between the valuation obtained using the market value method and the valuation obtained using amortized cost.

For the portfolio of the Money Market Series, if the deviation between the market value method and the amortized cost method exceeds .25% (+or-) the following action will be taken by the Investment Adviser:

1. The Chairman of the Board of the Directors will be notified of the deviation and the Investment Adviser will determine the market value of the portfolio on a daily basis.

² Up to 100% of the assets within the MOSIP Term CP/BA Series may be invested in commercial paper and/or bankers' acceptance securities. It is the Participant's sole responsibility to assure that investments placed in any commercial paper and bankers' acceptances outside of the MOSIP Term CP/BA Series when combined with investments in MOSIP does not cause the total overall amount of investments by the Participant to exceed the investment policy diversification limits adopted by the participant as required by Missouri law.

2. If the deviation reaches .4% (+or-) in addition to notifying the Chairman, all new investments will be placed in overnight repurchase agreements to provide the Series with liquidity to meet withdrawals.
3. If the deviation reaches .5% (+or-) the Board of Directors will be notified of the deviation and will determine, with the advice of the Investment Adviser, what action, if any, will be taken.

The Investment Policy and these additional restrictions and policies are considered to be fundamental to the operation and activities of the Program and may not be changed without the affirmative vote of a majority of the Directors.

SERIES OF THE PROGRAM

Overview.

The Intergovernmental Agreement provides for the creation of multiple specialized investment series within the Program and sets forth the manner in which any Series may be created and managed. At present, the Program consists of the Money Market Series and the MOSIP Term CP/BA Series.

Each Series is invested in a portfolio of Permitted Investments. The Directors determine when and what types of Series are made available to Participants. Information is provided to Participants from time to time regarding how they can elect to participate in the various Series.

One or more Directors can be assigned to each Series and have particular responsibility for the operations of that Series. The Directors assigned to each Series are designated pursuant to the Intergovernmental Agreement and the applicable Certificate of Designation as being the official custodians of the monies placed in such Series by Participants choosing to participate in the Series. At present all incumbent Directors are assigned to each Series.

The Money Market Series.

The Money Market Series invests in Permitted Investments in such a manner as to achieve an average dollar weighted maturity for the Series of no greater than 60 days and a dollar-weighted average life (portfolio maturity computed to final maturity without regard to interest rate adjustments on investments) of 120 days or less. The Money Market Series seeks to maintain a constant net asset value per share of \$1.00 and has no minimum balance, investment or redemption amount limitations. Funds may be invested in, or redeemed from, the Money Market Series through electronic funds transfer from or to a Participant's local bank, by check or by mail. See "Account Procedures" herein.

MOSIP Term CP/BA.

Each Series of MOSIP Term CP/BA is a portfolio of Permitted Investments and will have a Series-specific termination date. It is anticipated that multiple MOSIP Term CP/BA Series will be created with staggered maturity dates. Each MOSIP Term CP/BA Series will be created by the adoption of a Certificate of Designation by the Program's Board of Directors pursuant to the Intergovernmental Agreement.

The investment strategy of MOSIP Term CP/BA is to match as closely as possible the cash flows required to meet Participants' planned redemptions, including the projected dividend, with the cash flows from the portfolio. Consistent with this strategy, trading of securities held by the portfolio may be practiced with the objective of enhancing the overall yield of the portfolio.

A Participant only receives dividends from the investment of the MOSIP Term CP/BA Series in which it has invested. At the termination date of any MOSIP Term CP/BA Series, any excess net income of the

Series may be distributed in the form of a supplemental dividend only to shares of the Series that are outstanding on the termination date of the Series, and the excess net income will be allocated on a pro rata basis to all shares of such Series then outstanding.

The investment portfolio of each MOSIP Term CP/BA Series is accounted for independent of the investment portfolio of any other Series of the Program. In the event a MOSIP Term CP/BA Series portfolio were to realize a loss (whether of principal or interest), no contribution would be made to such MOSIP Term CP/BA Series from any other Series to offset such loss. No Series or the investments in such series constitutes security or collateral for any other Series.

ADDITIONAL PROGRAMS

From time to time the Investment Adviser and Administrator may, at the request or with the approval of the Board of Directors, make other services or programs available to Participants of the Program. Participants are advised that these additional services and programs are separate from the investment programs encompassed by the Program, and the Board of Directors of the Program takes no responsibility for such services or programs. The parties offering such programs are solely responsible for them, and questions regarding any such service or program should be directed to the party offering it. The interests held under any Additional Program may be in the name of the respective Participants and may not be part of the assets of any Series.

Individual portfolios (“Individual Portfolios”) are designed to offer Participants a comprehensive solution to their investment needs and enable them to invest in fixed rate and longer-term investments in a manner that is coordinated by the Investment Adviser with their investment in the Program. Individual Portfolios may be appropriate for certain operating funds and reserves or for bond proceeds. The portfolios are created pursuant to a separate agreement between a Participant and the Program’s Investment Adviser. The Custodian will hold assets in an Individual Portfolio in a separate account in the Participant’s name for each participant.

Individual Portfolio (IP).

In the IP Program, the Investment Adviser works with each Participant to create a comprehensive investment strategy and individual portfolio of fixed income investments for that Participant. Each IP account is created by the Investment Adviser following a review of budget and cash flow projections and schedules. IP accounts can be managed on either a discretionary or non-discretionary basis. Participants participating in the IP Program may receive a cash flow review, investment policy review and assistance in determining acceptable benchmarks, in addition to other cash management services (during the term of the investment advisory agreement). IP is designed to apply to all or a substantial portion of a Participant's budget on an annual basis.

Bond Account Management (BAM).

In the BAM program, the Investment Adviser works closely with the Participant to create a comprehensive investment strategy and portfolio for bond proceeds of the Participant while focusing on disbursement needs for the bond financed project. In addition, the Investment Adviser offers arbitrage rebate services, investment policy review and development, cash flow modeling, and cash management services.

The fees for the IP and BAM Programs are negotiated directly by the Investment Adviser with the Participant and determined after a review of various factors. The Investment Adviser has agreed with the Program that fees for these accounts shall not exceed 25 basis points (0.25%) of the daily net assets under management in each respective account. Assets are held in the Participant’s name at U.S. Bank National Association (the Custodian Bank) and the custodial fees are paid by PFMAM.

Fixed Income Investment Program.

The Fixed Income Investment Program allows Participants to individually invest in securities issued by the United States Government or agencies or instrumentalities thereof, repurchase agreements, bankers' acceptances, commercial paper and other fixed income investments permitted by Missouri law. The Investment Adviser will offer investment advice on a non-discretionary basis and assist Participants in the purchase of these investments for an advisory fee, based upon factors such as the amount and complexity of the transaction.

One form of the investments available to Participants through the Fixed Income Investment Program is certificates of deposit ("CDs"). Participants select from among CDs of varying maturities issued by a variety of financial institutions. In order to simplify recordkeeping requirements for Participants in the Fixed Income Investment Program, all CD principal and interest is credited when received by the Custodian for the Money Market Series to a Participant's Money Market Series account at maturity.

Generally, CDs available through the Fixed Income Investment Program are issued by institutions whose deposits are insured by the Federal Deposit Insurance Corporation ("FDIC") within limits prescribed by law. FDIC insurance is backed by the full faith and credit of the United States government. For each depositor that otherwise qualifies, interest and principal are fully insured, up to the applicable FDIC insurance limit and other limitations in effect at the time of purchase. In order to maintain FDIC insurance coverage of both principal and interest on CDs purchased through the Fixed Income Investment Program, CDs may only be purchased in denominations that are less than the applicable FDIC insurance limit so that the total value of the CD and all interest thereon will not exceed the limit of insurance offered by the FDIC. Since the Fixed Income Investment Program cannot actively monitor investments of any type made outside of the program, a Participant's total deposits with a financial institution may exceed FDIC coverage limits, leaving a Participant exposed to potential losses should the financial institution be unable to honor its commitments to depositors. For purposes of providing advice on CDs, the Investment Adviser will assume, unless the Participant informs the Investment Adviser to the contrary, that the Participant is entitled to the full amount of the applicable FDIC insurance limit on all CDs purchased through the Program.

Additional information regarding FDIC coverage limits and requirements can be found on the FDIC website: www.myFDICinsurance.gov.

The Investment Adviser has agreed with the Program that fees for Fixed Income Investments shall not exceed 25 basis points (0.25%) of the daily net assets under management in the Fixed Income Investment Program.

ACCOUNT PROCEDURES

To open an account in the Program, submit an account registration form to the following address and call a Program Representative at 1-877-MY-MOSIP (1-877-696-6747):

MOSIP
c/o PFM Asset Management LLC
P.O. Box 11760
Harrisburg, PA 17108-1760
Fax: 1-888-535-0120

Account registration forms are available from the Administrator or online on the Electronic Online Network (EON) at www.mosip.org. Upon approval of the new account application, an account number will be provided within twenty-four hours.

Shares of the Program may be purchased on any Business Day. A Business Day is any day that (1) both the Federal Reserve Bank of New York and the Program's Custodian are open for business and (2) the primary trading markets for the Program's portfolio instruments are open and the Program believes there is an adequate market to meet purchase and redemption requests. Additionally, the Program is authorized not to open for trading on a day that is otherwise a Business Day if the Securities Industry and Financial Markets Association ("SIFMA") recommends that the primary trading markets close. The Program may also close early on a Business Day if the SIFMA recommends that primary trading markets close early.

In light of anticipated limited availability for money market securities and fixed income settlement capacity limitations, the Program will not be open for business on Good Friday even if the primary trading markets are open. Specifically, no Federal Reserve wire settlement will occur, purchases and redemptions will not be accepted and no settlement will occur for the Program.

HOW TO PURCHASE/INVEST: *Money Market Series*

Participants may invest in the Money Market Series by Internet, by telephone or by mail. Once an account has been opened, shares may be purchased by same day wire, next day transfer, direct deposit, sweep or check as follows:

Purchase by Federal Funds Wire. Same-day investments in the Money Market Series may be made by notifying the Administrator as described herein and wiring federal funds to U.S. Bank National Association (the Program's custodian bank). A Federal Reserve wire is preferred since it permits the investment of funds immediately upon receipt.

Participants making investments by wire must follow ***both*** of the following steps:

Step 1. Instruct your bank to wire funds (Federal Reserve wire, if possible) to:

U.S. Bank, N.A.
St. Louis, MO
ABA #081000210
Credit MOSIP, (Contact the Administrator at 1-877-696-6747 to obtain MOSIP account number)
Further credit: (Entity name) and
Fund Account #

Step 2. Notify the Administrator by Noon Central Time for same-day credit on EON at www.mosip.org or call the Administrator at 1-877-MY-MOSIP (1-877-696-6747) and provide the following information:

Name of Participant's Account	Name of bank sending wire
Participant's Account Number	Amount being wired

Important: Participants must provide notice of transactions before Noon Central Time on a Business Day, if the investment is to begin earning income that day.

Note: The Program does not charge a fee for receipt of these wires. However, a Participant's bank may charge for wiring funds. Please consider using ACH transactions for Next Day Transfer, described below, to avoid most banks' wire charges. If the Program does not receive a wire on the date it was to be transmitted, the Program will pass any overdraft fee that is imposed by the Custodian onto the Participant. Wires received are not available for immediate (or same day) wire withdrawal.

Purchase by Automated Clearing House (ACH).

Participant Initiated ACH Purchases. Shares may be purchased by requesting that the Administrator initiate an ACH transfer from a Participant's local bank account. All ACH requests must be reported to the Program by 1:00 p.m. Central Time in order to begin earning interest in a Participant's account the following Business Day. Requests received after 1:00 p.m. Central Time will be initiated the next Business Day and a Participant's account will begin to earn interest two Business Days after the notice. Participants can contact the Administrator by calling **1-877-MY-MOSIP (1-877-696-6747)** or by entering the request on EON. ACH's will only be initiated if the instructions for authorizing ACH transfers from the specified local bank account have been submitted, in writing, to the Program's Administrator prior to the request.

Third-Party Initiated ACH Purchases. Shares may be purchased by Participants arranging to allow third parties to directly deposit funds to their Participant account by ACH. Participants who want to permit such a purchase must submit certain information regarding the third party, in writing, to the Program's Administrator prior to the third party initiating the ACH. Third party initiated ACH purchases, reported by the Custodian to the Administrator by Noon Central Time, will begin earning interest that same day. Third-party initiated ACH purchases reported by the Custodian to the Administrator after Noon Central Time will begin earning interest the next Business Day. Banks that originate ACH transactions cause the ACH to be initiated at least one Business Day prior to its being reported by the Custodian to the Administrator. To arrange for third-party ACH purchases Participants can contact the Administrator by calling **1-877-MY-MOSIP (1-877-696-6747)** or by entering the required third-party information on EON.

Purchase by Sweep. The Money Market Series offers a sweep service by which the Administrator contacts the Participant's local bank, to obtain the available balance and originates an Automated Clearing House (ACH) transaction against the local bank to sweep the balance into the Money Market Series. The Participant does not pay additional service charges or fees within MOSIP, however charges from the Participant's local bank may apply. Funds transferred via ACH overnight begin earning interest the next Business Day. Please contact the Administrator at **1-877-MY-MOSIP (1-877-696-6747)** for appropriate forms and further details.

Internal Transfer of Funds. The Participant may move funds from one Money Market Series account to another account. Requests for transfer which are received by telephone or via EON prior to 3:00 p.m. Central Time provide same day credit of funds. Transfers requested after 3:00 p.m. Central Time will be credited the next Business Day.

Purchase by Check. Shares may also be purchased by check. Shares will be issued when the check is credited to a Participant's Money Market Series account in the form of Federal Funds. Normally this occurs on the Business Day following receipt of a check by the Custodian. Checks to purchase shares should be endorsed as follows:

For deposit only
MOSIP (Contact the Administrator at 1-877-696-6747 to obtain MOSIP
account number)
Further credit: (Entity name & Account number)

If a Participant has deposit tickets reflecting its Participant entity name and all or part of its Money Market Series account number, or generic Program deposit tickets sent to the Participant by the Program, the Participant may either bring the deposit to a US Bank branch or mail the deposit to:

U.S. Bank, N.A.
Bank by Mail
P.O. Box 422
St. Louis, MO 63166

Notify the Administrator. A Participant should notify the Program by calling the Administrator at **1-877-MY-MOSIP (1-877-696-6747)** to report a check purchase for proper credit. **The Program reserves the right to reject any deposit and to limit the size of a Participant's account.**

HOW TO REDEEM/WITHDRAW: *Money Market Series*

A Participant may redeem all or a portion of its shares of the Money Market Series on any Business Day without any charge by the Program. Shares are redeemed at their net asset value per share next computed after the receipt of a redemption request in proper form. Requests to redeem shares may be made as described below.

Redemption by Federal Funds Wire. Participants may initiate an online transaction through EON at www.mosip.org or call the Administrator on any Business Day at **1-877-MY-MOSIP (1-877-696-6747)**, to request a redemption/withdrawal.

If the call or Internet transaction is received before Noon Central Time, the Administrator will wire the amount that same day to the bank account specified on the Participant's Account Registration Form. Requests received after Noon Central Time will be processed on the following Business Day. The Program does not charge for a same day wire, however a Participant's depository may charge a fee for incoming wires. Changes to withdrawal instructions must be received in writing by the Administrator in proper form.

Redemption by Automated Clearing House (ACH).

Shareholder Initiated ACH Redemptions. Shares may be redeemed by requesting that the Administrator initiate an ACH transfer to a Participant's specified bank or vendor account. All ACH requests must be made to the Administrator by 1:00 p.m. Central Time to be available in the Participant's specified bank or vendor account the following Business Day. Requests received after 1:00 p.m. Central Time will be initiated the next Business Day and will be available in the specified bank or vendor account two Business Days after the notice. A Participant can contact the Administrator by calling **1-877-MY-MOSIP (1-877-696-6747)** or by entering the request on EON. ACH's will only be initiated if the instructions authorizing ACH transfers to the specified local bank or vendor account have been submitted in writing to the Administrator prior to the request.

Third-Party Initiated ACH Redemptions. Shares may be redeemed by Participants arranging to allow third parties to directly withdraw from their Participant account by ACH. Participants who want to permit such a redemption must submit certain information regarding the third party, in writing, to the Program's Administrator prior to the third party initiating the ACH. Third party initiated ACH redemptions, reported by the Custodian to the Administrator by Noon Central Time, will effectuate a redemption of shares and transfer from the Participant's account that same day once available funds are confirmed. Third-party initiated ACH redemptions reported by the Custodian to the Administrator after Noon Central Time will effectuate a redemption of shares and transfer from the Participant's account the next Business Day. Banks that originate ACH transactions cause the ACH to be initiated at least one Business Day prior to its being reported by the Custodian to the Administrator. To arrange for third-party ACH redemptions Participants can contact the Administrator by calling **1-877-MY-MOSIP (1-877-696-6747)** or by entering the required third-party information on EON.

Check Redemption Privilege. A Participant may make arrangements to redeem shares by check by filling out a checkwriting authorization form and signing the Custodian bank's certificate of authority form. Checks may be written in any dollar amount not exceeding the balance of the account and may be made payable to any person. Checks will be honored only if they are properly signed by a person authorized on the certificate of authority. Shares will be redeemed to pay the check at the net asset value

next determined after the check is presented to the Program for payment. Redemption checks will not be honored if there is an insufficient share balance to pay the check or if the check requires the redemption of shares recently purchased by a check, which has not cleared. Although the Program provides checkwriting privileges, all service related fees are passed on to the Participant. Checkwriting privileges may be modified or terminated at any time. Information regarding additional cash management services, including a description of services and fees, can be provided by the Administrator upon request.

Written Redemption Requests. A Participant may redeem shares by sending a written redemption request to the Administrator. The request must be on the Participant's letterhead and include the complete account name, number and address and the amount of the redemption and must be signed by an authorized signatory of the account pursuant to the account application. Shares will be redeemed at the net asset value next computed after receipt of the letter.

The Program reserves the right to request additional information from, and to make reasonable inquiries of, any eligible institution. Proceeds of a redemption will be paid by sending the Participant a check or ACH credit.

Written redemption requests should be sent to:

PFM Asset Management LLC
P.O. Box 11760
Harrisburg, Pennsylvania 17108-1760

Withdrawal of All Funds in Account. If at any time a Participant wishes to withdraw all of the funds in an account, the principal balance will be sent to the Participant by a Federal Funds Wire, ACH Transfer, or check according to the Participant's instructions. At month end, a check for any accrued interest will be mailed to the Participant.

Accounts will remain open for future deposits and investments, unless otherwise instructed.

Redemption Requests Via EON. Shares may be redeemed via EON. This method of redemption is available to Participants who complete and submit an "EON Internet Service Authorization Form" to the Administrator at:

PFM Asset Management LLC
P.O. Box 11760
Harrisburg, Pennsylvania 17108-1760

These forms can be obtained by logging onto the EON website through www.mosip.org or by calling the Administrator **1-877-MY-MOSIP (1-877-696-6747)**.

For additional information on redeeming shares, please call the Administrator at **1-877-MY-MOSIP (1-877-696-6747)**.

Important Notice

During periods of severe market or economic conditions, it may be difficult to contact the Program by telephone. In that event, each Participant should follow the procedures described above for written redemption requests and send the request by overnight delivery service.

Please ensure that you check for available balances in your account before requesting a redemption. Checking your balance prior to moving money out of your account will prevent you from incurring any potential overdraft costs.

Note: State aid and direct deposits do not always arrive on the date provided to the Administrator.

HOW TO PURCHASE/INVEST: MOSIP Term CP/BA

Once a Program account has been opened, shares in MOSIP Term CP/BA may be purchased by Federal Funds Wire or by requesting a transfer from a Money Market Series account.

Step 1. Execution.

Call the Program at **1-877-MY-MOSIP (1-877-696-6747)** and ask for a MOSIP Term CP/BA account representative. Indicate whether redemption will be on a date prior to the termination date of the Series (a “Planned Early Redemption”). The account representative will provide the following information:

- a) the projected yield,
- b) the termination date or the Planned Early Redemption date, and c) the settlement date.

To place an order, inform the MOSIP Term CP/BA account representative that the terms are acceptable and provide the account representative with the following information:

- Name of Participant’s Account
- Participant’s Account Number
- Method of Settlement (Wire or Transfer from a Money Market Series account)
- Name of bank sending wire
- Amount being wired

Each investment by a Participant in a MOSIP Term CP/BA Series will be given its own projected yield based on the time of the investment in the MOSIP Term CP/BA Series, and it is expected that the projected yields will not be the same for all Participant investments in a Series.

The **MOSIP Term CP/BA** portfolio requires a minimum investment of \$1,000,000 and a minimum term of 60 days.

Step 2. Settlement.

On settlement date, funds in the amount to be invested must be sent to the Custodian Bank (U.S. Bank National Association) via Federal Funds Wire or transferred from the Participant’s Money Market Series account. It is the responsibility of the Participant to insure that immediately available funds are received by the Program on settlement date. **The Program reserves the right to reject any investment and to limit the size of a Participant’s account.**

Purchase by Federal Funds Wire. Same-day investments in the MOSIP Term CP/BA may be purchased by wiring federal funds to U.S. Bank National Association (the program’s custodian bank). A Federal Reserve wire is preferred since it permits the investment of funds immediately upon receipt.

Participants making investments by wire must follow **both** of the following steps:

Step 1. Instruct your bank to wire funds (Federal Reserve wire, if possible) to:

U.S. Bank N.A., St. Louis, MO

ABA # 081-000-210

Credit: MOSIP, (Contact the Administrator at 1-877-696-6747 to obtain MOSIP account

number)

Further credit: Entity name and Fund Account #

Step 2. **Notify the Administrator by Noon Central Time** for same-day credit on EON at www.mosip.org or call the Administrator at **1-877-MY-MOSIP (1-877-696-6747)** and provide the following information:

Name of Participant's Account
Participant's Account Number

Name of bank sending wire
Amount being wired

Note: The Program does not charge a fee for receipt of these wires. However, a Participant's bank may charge for wiring funds. If the Program does not receive a wire on the date it was to be transmitted, the Participant may incur an overdraft charge or lose income until the funds are received. Wires received are not available for immediate (or same day) wire withdrawal.

HOW TO REDEEM/WITHDRAW: *MOSIP Term CP/BA*

Termination: Each MOSIP Term CP/BA Series will terminate on the last Business Day of February or August. On the termination date the Program will wire fund representing the redemption value of the Participant's shares, including dividends, to the Participant's pre-authorized bank account or transfer the funds to a pre-authorized Money Market Series account. The Participant may also designate a second pre-authorized bank account. In the absence of instructions from the Participant, these funds will be transferred to a previously designated Money Market Series account of the Participant.

Planned Early Redemption. At the time an order for shares is placed, Participants may submit a request for redemption on a Planned Early Redemption date prior to the termination date for the Series without the imposition of a penalty.

Premature Redemption. A Participant may withdraw funds pursuant to a premature redemption request prior to the termination date for the Series or prior to the Participant's Planned Early Redemption date, as the case may be, by redeeming a minimum of 500,000 shares and multiples thereof (a "Premature Redemption"). Notice of Premature Redemption must be given seven (7) days prior to redeeming shares in MOSIP Term CP/BA. Participants can place a redemption order by calling a MOSIP Term CP/BA account representative at **1-877-MY-MOSIP (1-877-696-6747)**.

On the date of a Planned Early Redemption or a Premature Redemption, the Program will wire funds representing the value of the Participant's shares and dividends to the Participant's pre-authorized bank account, or funds will be credited to the Participant's Money Market Series account. In the absence of instructions from the Participant, these funds will be credited to a previously designated Money Market Series account of the Participant.

Redemption Value of Premature Redemption. The redemption value per share for shares redeemed on a Premature Redemption date is equal to the original purchase price for such share, plus dividends thereon, less such share's allocation of any losses incurred by the Series, less a Premature Redemption penalty, if any. The Premature Redemption penalty will be calculated by the Program's Investment Adviser and will be equal to (i) all penalty charges, losses and other costs (including, without limitation, interest paid on funds borrowed to pay the redemption) associated with amending, terminating, selling or otherwise affecting any of the investments in the MOSIP Term CP/BA Series in order to pay the Premature Redemption and (ii) an amount sufficient to maintain the projected yield on the remaining shares to the stated termination date for the Series or to the Planned Early Redemption date, as the case may be, less any prior losses affecting projected yield attributable to such shares. Thus, a Premature Redemption of shares may result in a penalty which could reduce the return and the principal value of the investment in amounts not ascertainable at the time shares of MOSIP Term CP/BA are issued. The

redemption value per share could be lower than the purchase price of the share, and the return could be lower than the projected yield quoted at the time of issuance of the share.

Redemption Value on Termination Date. The redemption value per share on the termination date of a Series will be equal to the original purchase price for such share, plus dividends thereon, less such share's allocation of any losses incurred by the Series (other than losses resulting from Premature Redemption of shares of a Series).

Redemption Value on Planned Early Redemption Date. The redemption value per share for shares being redeemed on a Planned Early Redemption date is equal to the original purchase price for such shares plus dividends thereon, less such share's allocation of any losses incurred by the Series (other than losses resulting from Premature Redemption of shares of the Series).

Allocation of Losses. Any losses incurred by a Series (other than losses resulting from Premature Redemptions of shares of the Series) will be allocated among all shares of the Series outstanding at the time such loss is incurred. Such a loss may result from a default on an investment or from a sale of an investment. If such a loss occurs, the redemption value per share could be lower than that on which the projected yield was quoted at the time of issuance of the share.

Redemption Notice: By Telephone or by Mail. Participants may call the Administrator on any Business Day at 1-877-MY-MOSIP (1-877-696-6747) to redeem shares, or may send a redemption notice by mail to the Program's address. The date for determining the seven (7) day minimum notification for a Premature Redemption shall be the date on which the notice is received by the Administrator.

DIRECTORS

The Board of Directors has full, exclusive and absolute control and authority over the business and affairs of the Program and the assets in each Series, subject to the rights of the Participants as provided in the Intergovernmental Agreement. The Board of Directors may perform such acts as in their sole judgment and discretion are necessary and proper for conducting the business and affairs of the Program or promoting the interests of the Program. The Board of Directors appoints consultants and professional advisers for such purpose. The members of the Board oversee and review the activities of all consultants and professional advisers to the Program but are not directly involved in day to day operations.

Number.

There are currently twelve (12) positions on the Board of Directors. This number may be changed from time to time by resolution of the Board. The Missouri School Boards' Association, Missouri Association of School Business Officials and Missouri Association of School Administrators, as sponsors of the Program, are each represented by a permanent member of the Board, who shall be appointed by such association prior to each annual meeting, or at any time such position becomes vacant, and assumes office at the same time as elected Directors or when necessary to fill a vacancy.

Term.

The members of the Board of Directors (other than sponsor representatives) serve a term of three years, and, as long as eligible, a Director may be re-elected to any number of successive terms. In order to facilitate the smooth working continuity of the Board of Directors, the Directors have been divided into three classes, as equal in number as practicable, and arranged so that the term of office for one class will expire at each annual meeting of the Participants. At each annual meeting of the Program, the Participants will elect Directors to fill the class whose term then expires.

Eligibility.

Pursuant to the Intergovernmental Agreement, a Director (other than a sponsor representative) shall be an individual who is not under legal disability and who is (i) a member of the Board of a Participant of the

Program; or (ii) a superintendent, administrator, or a business official of a Participant in the Program; provided, however, there shall be no more than one Director affiliated as a board member, superintendent, administrator or business official with any one Participant; provided further, however, that no Director shall be disqualified from serving out an unexpired term by reason of such prohibition.

Elections.

The Board of Directors nominates candidates for membership on the Board of Directors to be considered by Participants at the annual meeting of Participants. These nominations are announced to the Participants prior to the annual meeting by proxy statement. Participants may nominate additional candidates for membership on the Board of Directors at the annual meeting. Election of the Directors is by the affirmative vote, by ballot or proxy, of a majority of the Participants at an annual meeting of the Participants.

Vacancies.

From time to time a vacancy may occur on the Board of Directors. In this event the remaining Directors will, by a majority vote, elect a replacement (see eligibility and composition requirements above) to serve the remainder of the term of the vacant position. When a vacancy occurs because of an increase in the number of positions on the Board, the Board of Directors will appoint a new member to serve until the next annual meeting of Participants. At this next meeting, the Participants will, by majority vote, elect an appropriate individual to serve the term of office applicable to that position.

Officers.

The Board of Directors elects, from among the members of the Board of Directors, persons to serve as Chairperson, Vice Chairperson and Secretary/Treasurer of the Program. The Board may also elect such other officers and agents as they deem appropriate. These officers (the "Officers") are elected annually by a majority vote of the Directors.

In addition, the Chairperson of the Program may, from time to time, select one or more Directors to serve as Directors assigned to the official custodianship of the assets allocated to a particular Series of the Program, as well as to the supervision of the activities of a particular Series.

Compensation.

The Directors serve without compensation, but they are reimbursed by the Program for reasonable travel and other out of pocket expenses incurred in connection with their duties as Directors.

Duties.

The Board of Directors is responsible for the general policies of and the programs and services provided by the Program including but not limited to the investment policies of each Series. The Board of Directors is also responsible for the general supervision and administration of the business and affairs of the Program. However, Directors are not involved in the day to day operations of the Program and are not required to personally conduct the business of the Program. Accordingly, consistent with its responsibility, the Board of Directors has appointed an Administrator, Investment Adviser, Marketing Agent and Custodian to which such duties have been assigned as the Board deems to be appropriate.

THE SPONSORS

MSBA, MASA, MOASBO and MAC serve as Sponsors of the Program pursuant to Sponsorship Agreements between MOSIP and each of such Sponsors.

The Sponsors provide consulting services to the Program including the monitoring of various activities of the Program and its management. In addition, the Sponsors assist in the gathering of information pertaining to the Program and assist the Marketing Agent in developing marketing strategies and

materials. Subject to the supervision of the Board of Directors, MSBA acts as the lead Sponsor in overseeing the Program to assure it is effectively operated and promoted for the benefit of eligible school districts, municipalities, and other political subdivisions.

The Sponsors are paid various fees for their services to the Program (the “Sponsorship Fees”). Specifically, the Sponsors are cumulatively paid the following fees:

- (i) a percentage of the net assets of the Money Market Series as set forth below;

<u>MONEY MARKET SERIES</u> <u>(AVERAGE DAILY NET ASSETS)</u>	<u>BASIS POINTS</u>
\$0-\$250,000,000	4.5
\$250,000,001-\$500,000,000	3.15
\$500,000,001	2.75

and such fees are payable monthly and computed at annual rates and allocated as set forth below;

- (ii) 11% of the fees recognized as receivable by the Program’s Investment Advisor for investment advisory services to the Term Series, payable within 45 days of the termination of the respective Term Series and allocated as set forth below.

ALLOCATION OF SPONSORSHIP FEES FOR SCHOOL DISTRICTS

Payment Allocation Amount for the Money Market Series and TERM Series	Payment Allocation Per Entity
45.40%	MSBA
27.30%	MASA
27.30%	MOASBO

ALLOCATION OF SPONSORSHIP FEES FOR COUNTIES

Payment Allocation Amount for the Money Market Series and TERM Series	Payment Allocation Per Entity
33.00%	MSBA
19.85%	MASA
19.85%	MOASBO
27.30%*	MAC

*Based on average Fund/TERM Series Balances for MAC member participation.

THE INVESTMENT ADVISER

The Board of Directors has appointed PFMAM, as the Investment Adviser for each Series of the Program and additional programs. PFMAM is a Delaware limited liability company and is registered as an investment adviser under the Investment Advisers Act of 1940, as amended. As of September 30, 2012 PFMAM had over \$44 billion in discretionary assets under management.

Duties.

Subject to the general supervision of the Board of Directors, the Investment Adviser continuously supervises and is responsible for the day to day operation of the investment programs, determines what investment instruments shall be purchased or sold and arranges for the purchase and sale of investment instruments for each Series of the Program.

Investment Advisory and Management Agreement.

The Program entered into an Investment Advisory and Management Agreement with PFMAM, on May 1, 2005 (the “Investment Advisory Agreement”). The Investment Advisory Agreement had an initial five (5) year term ending April 30, 2010. The Program and the Investment Adviser amended the Investment Advisory Agreement to extend the term to April 30, 2017, and to provide that the Directors may, on an annual basis, extend the term by an additional year. The Investment Advisory Agreement is not assignable, without the written consent of the Board of Directors and may be terminated without penalty on 90 days written notice at the option of the Board of Directors or upon 180 days written notice at the option of the Investment Adviser.

THE ADMINISTRATOR

The Board of Directors has appointed PFMAM as the Administrator for the Program and each Series thereunder.

Duties.

The Administrator services all Participant accounts, determines and allocates income, provides written confirmation of the investment and withdrawal of monies by Participants, provides administrative personnel and facilities, bears certain expenses (including postage, telephone charges and computer time) and performs all related administrative services for each Series of the Program. In addition the Administrator determines the net asset value of each Series of the Program on each Business Day. On a quarterly basis, the Administrator provides the Board of Directors with a detailed evaluation of the performance of each Series of the Program. This evaluation includes a comparative analysis of investment results of each Series of the Program in relation to various industry standards.

Administration and Marketing Agreement.

The Program entered into an Administration and Marketing Agreement with PFMAM, PFMFD and the Missouri School Boards Association on May 1, 2005. The Administration and Marketing Agreement had an initial five (5) year term ending April 30, 2010. The Program and the Administrator amended the Investment Advisory and Marketing Agreement to extend the term to April 30, 2017, and to provide that the Directors may, on an annual basis, extend the term by an additional year. The Administration and Marketing Agreement is not assignable, without the written consent of the Board of Directors and may be terminated without penalty on 90 days written notice at the option of the Board of Directors or upon 180 days written notice at the option of the Administrator.

THE MARKETING AGENT

The Board of Directors has appointed PFMFD as the marketing agent for each Series of the Program. PFMFD is a wholly owned subsidiary of PFMAM. Sales and marketing functions are performed by the Marketing Agent, a member of the Financial Industry Regulatory Authority (FINRA) (www.finra.org) and subject to the rules of the MSRB, in cooperation with the Missouri School Boards' Association.

Duties.

The Marketing Agent engages in marketing and sales effort for each Series, assists Participants in completing and submitting registration forms, assists in the preparation and dissemination of information with respect to the existence and operation of each Series of the Program, and bears certain marketing expenses for each Series (including the printing of documentation such as the Information Statement).

THE CUSTODIAN

The Board of Directors have appointed U.S. Bank National Association as the custodian bank (the "Custodian") for each Series of the Program.

Duties.

The Custodian acts as a safekeeping agent and depository for the investments made by the Program and its several Series. It also serves as the depository in connection with the direct investment and withdrawal mechanisms made available to Participants in the Program. The Custodian does not participate in the Investment Adviser's investment decision making process. Assets invested as part of the Fixed Income Investment Program, the IP Program and the BAM Program are held by the Custodian in individual accounts for each Participant, separate from the assets of the Program.

Trading with the Custodian.

All Series of the Program may buy and sell Permitted Investments from and to the Custodian.

Custodian Agreement.

The Program entered into a Custodian Agreement with U.S. Bank National Association for the Program on March 1, 2003. The Custodian Agreement has no specific termination date. The Custodian Agreement is not assignable and may be terminated without penalty on 60 days' written notice at the option of the Program or the Custodian.

The Board of Directors may, in its discretion, employ one or more custodians in addition to the Custodian referred to above.

LEGAL COUNSEL

Bryan Cave, LLP, Kansas City, Missouri, serves as legal counsel to the Program.

INDEPENDENT ACCOUNTANTS

PriceWaterhouseCoopers LLP serves as the Program's independent accountants.

EXPENSES OF THE VARIOUS SERIES

Money Market Series.

Under its agreements, the Program pays PFMAM and its affiliates various fees for the services it provides as Administrator, Investment Adviser, and Marketing Agent. Specifically, for the Money Market Series, PFMAM and PFMFD are paid the following fees, which are calculated daily and paid monthly:

- (i) an investment advisory fee at an annual rate of 0.11% of the first \$250,000,000 of the average daily net assets, 0.096% of the average daily net assets in excess of \$250,000,000 but less than \$500,000,000, and 0.0725% of the average daily net assets in excess of \$500,000,000;
- (ii) an administration fee at an annual rate of 0.11% of the average daily net assets; and
- (iii) a marketing fee to PFMFD at an annual rate of 0.045% of the first \$250,000,000 of the average daily net assets, 0.0425% of the average daily net assets in excess of \$250,000,000 but less than \$500,000,000, and 0.04% of the average daily net assets in excess of \$500,000,000.

In addition to the aforementioned fees, the Money Market Series pays its own associated expenses such as insurance costs, the fees of the Custodian under the Custodian Agreement, audit, rating agency, director expenses and legal fees.

MOSIP Term CP/BA.

Under terms of its Investment Advisory Agreement with the Program, each MOSIP Term CP/BA Series pays PFMAM a monthly fee for investment advisory, administration and marketing services at the annual rate of 0.15% of average daily net assets. PFMAM has agreed to waive fees in an amount equal to 11%, of fees recognized as receivable at the termination of each MOSIP Term CP/BA Series for investment advisory services. In addition, and at its discretion, PFMAM may waive some additional portion or all of its fees for MOSIP Term, and such further waiver may be discontinued at any time. In addition to the aforementioned fees, each MOSIP Term CP/BA Series is responsible to pay its own associated expenses such as insurance costs, the fees of the Custodian under the Custodian Agreement, audit, rating agency, Board of Directors expenses and legal fees.

Expense Waivers

PFMAM, the Custodian or the Sponsors (each a “Service Provider”) may, but shall not be obligated to, reduce a portion of its fees to assist the Fund in an attempt to maintain a positive yield. In the event that a Service Provider elects to initiate a fee reduction, such fee reduction shall be applicable to the computation of the net asset value (“NAV”) of the Fund on the business day immediately following the date on which the Service Provider gives notice to the Fund on the rate of the fee reduction to be applied in calculating the NAV. A fee reduction shall remain in effect until notice is provided to the Fund by the Service Provider regarding its intent to terminate its fee reduction or revise, upward or downward, the rate of its fee reduction.

At any time after a fee reduction has been terminated, the relevant Service Provider may elect to have the amount of its accumulated reduced fees restored in whole or in part under the conditions described in the Service Provider’s Fee Reduction Agreement with the Fund by way of a payment of fees in excess of the rate it was entitled to, prior to any fee reduction, all as set forth in the respective Fee Reduction Agreement.

DAILY INCOME ALLOCATIONS

Money Market Series.

All net income of the Money Market Series is determined as of the close of business on each Business

Day (or at such other times as the Board of Directors may determine) and is allocated pro rata to each Participant's account. Net income which has thus accrued is converted, as of the close of business of each calendar month, into additional shares (full and fractional) of beneficial interest at the rate of one share for each \$1.00 accrued. These additional shares are then credited to each Participant's account(s) and may be withdrawn by the Participant anytime thereafter.

Net income for each period consists of (i) all accrued interest income on the assets of the Money Market Series, (ii) all realized gains or losses on the assets of the Money Market Series and (iii) any amortized purchase discount or premium, (iv) less accrued expenses of the Money Market Series applicable to that income period. Since net income of the Money Market Series is allocated among the Participants each time it is determined, the net asset value per share of beneficial interest is intended to remain at \$1.00. The Program anticipates the Money Market Series will have net income each day. However, if for any reason there is a net loss experienced by the Money Market Series on any day, the accrued net income for the Money Market Series for the month maybe reduced in an amount necessary to maintain the net asset value per share of beneficial interest at a value of \$1.00. To the extent that accrued net income for the month is insufficient, then outstanding shares of beneficial interest in the Money Market Series will be cancelled in the amount required to maintain the net asset value per share of beneficial interest at \$1.00, each Participant contributing its pro rata portion of the total number of shares to be cancelled by the Money Market Series. Each Participant will be deemed to have agreed to such a contribution in these circumstances by its adoption of the Intergovernmental Agreement and its investment of monies in the Money Market Series.

MOSIP Term CP/BA.

Dividends on shares of MOSIP Term CP/BA are declared and paid on the termination date of each series, except for dividends on shares redeemed pursuant to a Planned Early Redemption or a Premature Redemption before the termination date of such series, which will be declared and paid when such shares are redeemed. Dividends will be paid from net income, which will consist of (i) interest earned, (ii) plus any discount ratably amortized to the date of maturity, (iii) plus all realized gains and losses on the sale of securities prior to maturity, (iv) less ratable amortization of any premium and all accrued expenses of the Series.

Dividends on shares which are declared and paid on a Planned Early Redemption date are equal to the projected yield for such shares to the Planned Early Redemption date, less any losses affecting projected yield attributable to such shares. Dividends on shares declared and paid on a Premature Redemption date are equal to the projected yield for such shares to the Premature Redemption date, less any losses affecting projected yield attributable to such shares. Dividends on shares declared and paid on a termination date for a MOSIP Term CP/BA Series are equal to the projected yield for such shares to the termination date, less any losses affecting projected yield attributable to such shares, plus an additional dividend, if any, equal to any excess net income of the Series attributable to such shares. Any excess net income of a Series on the termination date will be distributed as an additional dividend only to the shares of the Series that are outstanding on the termination date of the Series, and the excess net income will be allocated on a pro rata basis to all shares then outstanding. Additional dividends, if any, will be deposited into a Participant's Money Market Series account unless a separate wire transfer has been pre-authorized.

Investment securities may be distributed to the Participants in any portfolio or Series in lieu of cash whenever the Investment Adviser or Directors determine that such distributions would be in the best interest of the Participants in the portfolio or Series.

The investments made for the Program are in money market instruments of generally short maturities. The Investment Adviser may attempt to maximize yields through trading, to take advantage of short-term market variations. These strategies may result in high portfolio turnover. However, since the costs of transactions of the type in which the Program engages are small, high turnover rate is not expected to adversely affect net asset values or yields.

COMPUTATION OF YIELD

Money Market Series.

Current yield information for the Money Market Series may, from time to time, be quoted in reports, literature and advertisements published by the Program. The current yield of the Money Market Series, which is also known as the current annualized yield or the current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally valued at \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7.

The Program may also quote a current effective yield of the Money Market Series from time to time. The current effective yield represents the current yield compounded to assume reinvestment of dividends. The current effective yield is computed by determining the net change (exclusive of capital changes and income other than investment income), over a seven-day period in the value of a hypothetical account with a balance of one share at the beginning of the period, dividing the difference by the value of the account at the beginning of the period to obtain the base period return, then compounding the base period return by adding 1, raising the sum to a power equal to 365 divided by 7, and subtracting 1 from the result. The current effective yield will normally be slightly higher than the current yield because of the compounding effect of the assumed reinvestment.

The Program also may publish a “monthly distribution yield” on each Participant’s month-end account statement. The monthly distribution yield represents the net change in the value of a hypothetical account with a balance of one share (normally valued at \$1.00 per share) resulting from all dividends declared during a month by the Money Market Series expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

At the request of the Directors, the Program may also quote the current yield of the Money Market Series from time to time on bases other than seven days for the information of its Participants if such quote is accompanied by the current yield.

MOSIP Term CP/BA.

The yield quoted for any Series of MOSIP Term CP/BA is determined by dividing the expected net income per share for the period from the settlement date to the termination date by the purchase price per share, dividing this result by the actual number of days between the settlement date and the termination date, and multiplying the result by 365 or 366 as applicable.

The yields quoted by the Program or any of its representatives should not be considered a representation of the yield of the Money Market Series or MOSIP Term CP/BA portfolios in the future, since the yield is not fixed. Actual yields will depend on the type, quality, yield and maturities of securities held by the portfolios, changes in interest rates, market conditions and other factors.

DETERMINATION OF NET ASSET VALUE

Money Market Series

For the purpose of calculating the price at which shares are issued and redeemed, the net asset value per

share for the Money Market Series of the Program is determined by the Administrator as of the close of business each Business Day. The net asset value per share is computed by dividing the total value of the securities and other assets of the Money Market Series, less applicable liabilities, by the number of outstanding shares for the Money Market Series.

In making these computations, the Administrator values portfolio investments in the Money Market Series using the amortized cost method. The amortized cost method of valuation involves valuing an investment instrument at its cost at the time of purchase and thereafter assuming a constant amortization to maturity of any discount or premium, regardless of the impact of fluctuating interest rates on the market value of the instrument. While the amortized cost method provides certainty in valuation, there may be periods during which the value of a particular investment, as determined by amortized cost, is higher or lower than the price that would be received if that investment were sold. During such periods the yield to Participants may differ somewhat from that which would be obtained if the market value method were used for valuing investments. Thus, for example, in a period of declining interest rates the use of amortized cost will result in a lower aggregate Series value on a particular day, giving a prospective Participant in the Money Market Series a somewhat higher yield than would result if the Program used the market value method. The converse would be true in a period of rising interest rates. The purpose of the amortized cost method of valuation is to attempt to maintain a constant net asset value per share of beneficial interest of \$1.00 for the Money Market Series. However, there can be no guarantee that this objective will be achieved.

The Board of Directors has adopted certain procedures to monitor the value of the portfolio of the Money Market Series. These procedures include requiring the Administrator to perform a weekly valuation of the portfolio using the market value method. The valuation of the portfolio using the amortized cost method is then compared to the valuation of such investments using the market value method.

The Directors acknowledge and review, no less often than each regularly scheduled Board of Directors meeting, the valuation of the portfolio investments of the Money Market Series using the market value method and compare that valuation to the valuation achieved using the amortized cost method as reflected on the books of the Program.

MOSIP Term CP/BA

The redemption value per share for any Series of MOSIP Term CP/BA will be determined as of 1 p.m. Eastern Time on any day when a redemption is made. The redemption value per share on the termination date of a Series is equal to the original purchase price for such share, plus dividends thereon, at the projected yield less such share's allocation of any losses incurred by the Series (other than losses resulting from Premature Redemptions of shares of the series). The redemption value per share for shares being redeemed on a Planned Early Redemption Date is equal to the original purchase price for such share, plus dividends thereon, at the projected yield less such share's allocation of any losses incurred by the Series (other than losses resulting from Premature Redemptions of shares of the Series). The redemption value per share for shares being redeemed on a Premature Redemption Date is equal to the original price for such share, plus dividends thereon, at the projected yield less such share's allocation of any losses incurred by the Series, less a Premature Redemption penalty, if any.

Each MOSIP Term CP/BA Series provides for a fixed-rate, fixed-term investment by Participants, but the market value of the underlying assets will, prior to their maturity, tend to fluctuate inversely with the direction of interest rates. It is the intent of the Program to manage each series in the MOSIP Term CP/BA portfolio in a manner that produces a share price of at least \$1.00 on the termination date and on each Planned Early Redemption Date for the Participant that redeems on said date. However, there can be no guarantee that this objective will be achieved.

The Investment Adviser, on behalf of the Program, determines the net asset value of the shares of MOSIP Term CP/BA at the close of each Business Day for purpose of computing fees. The net asset value per

shares for each Series of MOSIP Term CP/BA is calculated by dividing the total value of investments and other assets less any liabilities by the total outstanding shares of the series as of the day the calculation is made.

REPORTS TO PARTICIPANTS

For each day that a Participant's account in any Series has activity, the Administrator will send that Participant a daily confirmation reflecting an opening balance, activity and a closing balance for that account. After the end of each month, Participants who have had account balances during the month will be sent a monthly statement reflecting an opening balance, all transactions for the month and a closing balance for each of their accounts, regardless of activity. In addition, the statement will reflect the net income received by each account for that month, as well as the cumulative total for the fiscal year to date.

In addition, the Program's unaudited quarterly financial statements will be available to Participants at the fund's website following the close of each fiscal quarter. After the close of each fiscal year, Participants will receive the Program's audited annual financial statements.

Inquiries.

The Administrator on behalf of the Program answers all inquiries from Participants concerning the status of accounts and the yields currently available through the Program's various investment alternatives. Such inquiries can be made by writing to MOSIP, c/o PFM Asset Management LLC, P.O. Box 11760, Harrisburg, PA 17108-1760, or by telephoning, toll-free, 1-877-MY-MOSIP (1-877-696-6747), during its normal business hours (Mon. - Fri., 7:30 a.m. - 4:00 p.m., Central Time).

INTERGOVERNMENTAL COOPERATION AGREEMENT

Each potential Participant in the Program is provided a copy of and must become a party to the Intergovernmental Agreement before it becomes a Participant. Certain portions of the Intergovernmental Agreement are summarized in this Information Statement. However, these summaries are qualified in their entirety by reference to the definitive text of the Intergovernmental-Agreement.

Recording.

The Intergovernmental Agreement has been filed in the office of the Secretary of the State of Missouri.

Description of Shares.

The Intergovernmental Agreement authorizes an unlimited number of nontransferable shares which may be used to represent the proportionate allocation among Participants of beneficial interests in each Series of the Program. These shares do not entitle Participants to preference, conversion, exchange or preemptive rights. No shares may be assigned or transferred to any person other than the Program itself at the time of redemption. Furthermore, shares may not be pledged, hypothecated or otherwise encumbered by a Participant. These shares of beneficial interest only represent a Participant's investments in the Money Market Series and or MOSIP Term CP/BA Series.

Voting.

The Participants shall be entitled to vote, as a matter of right, only upon election of Directors, amendments to the Intergovernmental Agreement or termination of the Program, and the reorganization of the Program. Each Participant is entitled to one vote with respect to each matter requiring a vote of Participants, regardless of the number of shares that Participant holds. Participants are not entitled to cumulative voting, and are not entitled to vote on a Series by Series basis.

Participant Liability.

The Intergovernmental Agreement provides that no Participant shall be subject to any personal liability

whatsoever, in tort, contract or otherwise to any other person or persons in connection with Program Property (as defined in the Intergovernmental Agreement) or the affairs of the Program; and no Director, officer, employee or agent (including, without limitation, the Marketing Agent, the Investment Adviser, the Administrator and the Custodian) of the Program shall be subject to any personal liability whatsoever in tort, contract or otherwise, to any other Person in connection with Program Property or the affairs of the Program, except that each shall be liable for bad faith, willful misconduct, gross negligence or reckless disregard of duties, for failure to act in good faith in the reasonable belief that the action was in the best interests of the Program; for willful or negligent failure to take reasonable measures to restrict investments of the Program Property to those permitted by law and the Intergovernmental Agreement; and all such other Persons shall otherwise look solely to the Program Property for satisfaction of claims of any nature arising in connection with the affairs of the Program.

Responsibility of Directors, Officers and Employees.

The Intergovernmental Agreement provides that no Director, officer, employee or agent (including, without limitation, the Marketing Agent, the Investment Adviser, the Administrator, a Sponsor and the Custodian) of the Program shall be liable to the Program or to any Participant, Director, officer, employee or agent (including, without limitation, the Adviser, the Administrator and the Custodian) of the Program for any action or failure to act (including, without limitation, the failure to compel in any way any former or acting Director to redress any breach of trust) except for bad faith, willful misfeasance, gross negligence or reckless disregard of duties or, for willful or negligent action or failure to act or to take reasonable measures to restrict investments of the Program Property to those permitted by law; provided, however, that the provisions of this Section shall not limit the liability of any agent of the Program with respect to breaches by it of a contract between it and the Program.

The Intergovernmental Agreement provides that the name "Missouri Securities Investment Program" is the designation of the Program and that this designation refers to the Board of Directors collectively in such capacity and not personally or as individuals. All persons dealing with the Program must look solely to the Program Property for the enforcement of any claims against the Program since neither the Directors, Officers, employees, nor Participants assume any personal liability for obligations entered into on behalf of the Program.

Indemnification.

Subject to certain condition and limitations, the Program will indemnify its Directors, officers, employees and any other persons who might be designated by the Directors to receive such indemnification, against all liabilities and expenses (including, without limitation, amounts paid in satisfaction of judgments, in compromise or as fines and penalties, and counsel fees) reasonably incurred by such individual in connection with the defense or disposition of any action, suit or other proceeding, civil or criminal, brought by the Program or any other person, in which such individual may be involved or threatened with, while in office or thereafter, by reason of being or having been such a Director, officer, employee or otherwise designated person except as to any matter as to which he shall have been adjudicated to have acted in bad faith or with willful misfeasance or reckless disregard of his duties or gross negligence.

Any action taken by, or conduct on the part of, any Investment Adviser, Administrator, Marketing Agent, Director, officer, or employee of the Program, in conformity with the Intergovernmental Agreement, or in good faith reliance upon the Intergovernmental Agreement shall not constitute bad faith, willful misfeasance, gross negligence or reckless disregard of his duties.

Termination of the Intergovernmental Agreement.

The Program may be terminated by the affirmative vote of a majority of the Participants entitled to vote. Following such termination the Directors will pay, or adequately provide for the payment of, all of the Program's liabilities, and upon receipt of such releases, indemnities and refunding agreements as they deem necessary for their protection, the Directors will distribute the remaining Program Property, in cash

or in kind or partly in cash and partly in kind, among the Participants in proportion to their shares of beneficial interest.

Amendment of Intergovernmental Agreement.

The Intergovernmental Agreement may be amended by the affirmative vote of a majority of the Participants entitled to vote.

Upon 15 days' written notice to the Participants, the Board of Directors may, from time to time, by a two thirds vote, amend the Intergovernmental Agreement without the vote or consent of the Participants, to the extent the Directors deem necessary to conform the Intergovernmental Agreement to the requirements of applicable laws. However, the Directors shall not be liable for failing to do so.

CERTAIN RISKS OF INVESTMENT IN THE PROGRAM

There are risks associated with investment in each Series of the Program which, before investment, should be considered carefully by each Participant and potential Participant in light of its particular circumstances. The Program, or any one particular Series of the Program, may not be an appropriate investment in certain situations for some Participants and potential Participants. Although the Money Market Series and the MOSIP Term CP/BA Series are rated by Standard & Poor's Rating Services ("S&P") and the Money Market Series has been designed and is operated to achieve the goals of safety, liquidity and yield, each Participant and potential Participant should carefully consider the following discussion in light of its own particular circumstances.

Income, Market and Credit Risk.

Investments in the Program are subject to income, market and credit risk. Income risk is the potential for a decline in current income of the investment portfolio of a Series. The Money Market Series' current income is based on relatively short-term interest rates, which can fluctuate substantially over short periods. Accordingly, investments in the Program are subject to current income volatility. Market risk is the potential for a decline in the market value of fixed-income securities held in the investment portfolio of the Money Market Series as a result of a rise in prevailing interest rates. This could result in the incurrence of a loss with respect to a portfolio security in the event that such a security were to be sold for a market price less than its amortized value. Credit risk is the possibility that an issuer of securities held in the investment portfolio of a Series fails to make timely payments of principal or interest. The credit risk of each Series depends on the securities in which the Series invests. The particular investment mix of each Series varies from each other Series. A discussion of the credit risks associated with certain Permitted Investments is set forth below.

Participants should be aware that in the event that an issuer in which monies relating to the Money Market Series or MOSIP Term CP/BA Series have been invested fails, Participants in any affected Series may experience a loss, or indeterminate delays in the receipt of their funds while claims are processed. In addition, such Participants may not receive interest earnings for the period before and the period after the failure. To the extent that an investment is collateralized, Participants may experience delays in the receipt of their funds while such collateral is applied to the satisfaction of claims. In addition, Participants may experience losses in the event that the collateral cannot be disposed of promptly or for an amount sufficient to satisfy the applicable claims.

Repurchase Agreements.

Any Series of the Program may purchase U.S. Government Securities that are subject to agreements which are commonly known as repurchase agreements. Under such an agreement, the seller agrees to repurchase, and the Series agrees to resell, the U.S. Government Securities at a specified time and at an agreed upon price. The difference between the price paid by the Series at the time of purchase and the price at which the Series agrees to resell the U.S. Government Securities back to the seller, divided by the

price paid at the time of purchase represents the yield with respect to this transaction. This yield may be more or less than the stated interest rate for the underlying U.S. Government Securities.

Although the Program enters into such repurchase agreements only with financial institutions recommended by the Investment Adviser and reviewed by the Board, there can be no assurance that any particular authorized financial dealer will pay the agreed upon contract repurchase price on the designated date for repurchase. In the event that a financial institution fails to pay the contract price at the specified time, the particular Series investing in such repurchase agreements may suffer a loss resulting from (i) a diminution in value of the underlying U.S. Government Securities to an amount which is below the amount of the anticipated repurchase price, (ii) the costs associated with the resale of the U.S. Government Securities, and (iii) any loss that may result from any delay experienced in foreclosing upon and reselling the underlying U.S. Government Securities.

At the time a Series enters into a repurchase agreement the underlying U.S. Government Securities will have a market value which is at least 102% of the price paid by the Series. There can be no assurance, however, that such market value will continue to exceed that purchase price. In the event the market value of the underlying U.S. Government Securities falls below the original purchase price plus accrued interest, the dealer will be required to have its custodian bank deliver additional U.S. Government Securities necessary to increase such value to 102%. However, there can be no assurance that such deliveries of additional U.S. Government Securities will be made in all circumstances. In the event that such a delivery is not made and the dealer does not pay the contract repurchase price on the specified date, the amount of the loss to the Series will be increased as a consequence of such failure of delivery.

Participants should be aware that repurchase agreements represent only the contractual obligations of the financial institutions to repurchase the underlying U.S. Government Securities at the price and on the date specified in the repurchase agreement. The particular Series of the Program investing in such repurchase agreements may suffer substantial losses if the repurchase agreement is made with any dealer which becomes bankrupt, insolvent or otherwise unable to perform before such agreement is fulfilled.

In light of these potential risks, the Board of Directors has approved certain operating procedures which the Investment Adviser must follow when entering into repurchase agreements.

Obligations of United States Governmental Agencies and Instrumentalities.

Participants should be aware that not all obligations issued by agencies and instrumentalities of the United States of America are backed by the full faith and credit of the United States of America. The short-term obligations of some agencies and instrumentalities of the United States of America that may be purchased by the Program from time to time are not full faith and credit obligations of the United States of America, and may in fact be obligations only of the issuing agency or instrumentality. The creditworthiness of such obligations relates only to the creditworthiness of the issuing agency or instrumentality and any collateral security, if any. No assurance can be given that every such agency or instrumentality will, under all circumstances, be able to obtain funds from the United States Government or other sources to support all of its obligations.

Bankers' Acceptances.

Each Series of the Program may purchase bankers' acceptances rated, at the time of purchase, within the highest rating issued by Moody's, S&P or another nationally recognized statistical rating organization. Bankers' acceptances are credit instruments evidencing the obligation of a bank to pay a draft drawn on it by a customer. These instruments reflect the obligation both of the bank and of the drawer to pay the face amount of the instrument upon maturity.

Commercial Paper.

Each Series of the Program may purchase commercial paper rated, at the time of purchase, within the highest rating issued by Moody's, S&P or another nationally recognized statistical rating organization.

Commercial Paper is debt issued by a company that is secured by assets, if any, of the company. The creditworthiness of such obligations relates only to the credit of the issuing company. Although the Program uses certain criteria when determining what companies' commercial paper will be purchased, no assurance can be given that such companies will not become insolvent during the life of any investment in it. In the event of the insolvency of a company issuing commercial paper in which the Program has invested or in the event of any other default with respect to commercial paper, if appropriate, a claim will be filed by the Program against the company. However, there is no assurance that the Program will receive any recovery as a result of filing a claim.

MOSIP TERM CP/BA and Participant Diversification Monitoring

Up to 100% of the assets within the MOSIP Term CP/BA Series may be invested in commercial paper and/or bankers' acceptance securities. It is the Participant's sole responsibility to assure that funds placed by Participant in any commercial paper and bankers' acceptances outside of the MOSIP Term CP/BA Series do not cause the total overall amount for the Participant to exceed the investment policy diversification limits developed by the State Treasurer of the State of Missouri or as otherwise may be required by Missouri law. The Investment Advisor cannot monitor additional commercial paper and/or bankers' acceptance investments made by the Participant outside of MOSIP, and neither the Investment Advisor nor MOSIP can be responsible for Participants meeting such diversification requirements within their total overall investment portfolio.

FDIC Insured Certificates of Deposit.

Participants should note that in July 1990, FDIC regulations regarding the coverage of deposits in thrift institutions became effective. These regulations conform to current FDIC regulations regarding the coverage of deposits in insured banks. Under these regulations, deposits made by the Program in any insured institution are insured up to applicable FDIC insurance limits and other limitations in effect at the time of purchase in the aggregate for all time, savings and demand deposits as well as certificates of deposit. FDIC insurance is backed by the full faith and credit of the United States government.

Some of the assets of the Money Market Series and MOSIP Term CP/BA Series may be invested in certificates of deposit insured by the FDIC. No assurance can be given that such an institution will not become insolvent during the life of a deposit investment in it.

In the event that an institution issuing a certificate of deposit in which a Series has invested becomes insolvent, or in the event of any other default with respect to such a certificate of deposit, an insurance claim will be filed with the FDIC by the Program, if appropriate. In such a case, there may be delays before the FDIC, or other financial institution to which the FDIC has arranged for the deposit to be transferred, makes the relevant payments. Such delays may be occasioned by requirements relating to the filing and processing of insurance claims, including requests for additional information by the FDIC. Furthermore, if the defaulted deposit is transferred to another institution, the transferee institution may, instead of paying the insured amount, elect to keep the deposit in existence with or without changing its original terms. Such changes of terms may include a reduction of the original interest rate paid on the deposit. Any of these actions may have adverse consequences to the particular Series in which such deposit is held.

The amount insured by the FDIC is the principal of the relevant deposit and the interest accrued on the deposit to the date of default, up to applicable FDIC insurance limits and other limitations in effect at the time of purchase in the aggregate. There is no insurance with respect to interest payable on a deposit between the date of the default and the date of the payment of insurance by the FDIC. Accordingly, a default by an institution might result in a delay in the receipt of invested principal and pre-default accrued interest by an affected Participant and a loss of interest accruing during the period between the date of the default and the payment of the insurance.

In addition, the FDIC is free to deny any claim that it does not deem to be valid. Any such denial might have to be challenged in judicial or administrative proceedings brought by the Program and affected Participants. In the event that funds are not made available to it by the United States of America or other sources, Participants could experience a loss due to a full or partial nonpayment of insurance claims by the FDIC.

In excess of the FDIC insurance limit, a certificate of deposit may be secured by a pledge of assets as provided by law. If the institution fails to make payment when due on the deposit, the risks are similar to those described above with respect to repurchase agreements.

CDs purchased within the Fixed Income Investment Program also carry a certain amount of risk. Since the Fixed Income Investment Program cannot actively monitor investments of any type made outside of the program, a Participant's total deposits with a financial institution may exceed FDIC coverage limits, leaving a Participant exposed to potential losses should the financial institution be unable to honor its commitments to depositors.

Investors should also be aware of the risk involved with early redemption of CDs purchased through the Fixed Income Investment Program. CDs are not liquid. Early redemption penalties charged by the CD issuer could reduce or eliminate any earnings and could mean that the amount the investor receives is less than the initial purchase amount.

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Edward Rucker, City Attorney
Presenter: Edward Rucker, City Attorney

Agenda Item:

Bill 22-52 - An ordinance of the City of Osage Beach, Missouri, creating a new Chapter 150 in the Municipal Code establishing a process for the City's consideration of Redevelopment Plans and Tax abatements pursuant to the Urban Redevelopment Corporations Law, Chapter 353 of the Revised Statutes of Missouri. *Second Reading*

Requested Action:

Second Reading of Bill #22-52

Ordinance Referenced for Action:

Board of Aldermen approval required per Section 110.230. Ordinances, Resolutions, Etc. – Generally and Section 110.240 Adoption of Ordinances.

Deadline for Action:

None

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Recommend adoption of this ordinance to create procedures to allow the city to consider applications for development assistance under the Urban Redevelopment Corporations Law, Chapter 353 of the Revised Statutes of Missouri.

City Attorney Comments:

Per City Code 110.230, Bill 22-52 is in correct form.

City Administrator Comments:

The first reading was read and approved on July 7, 2022.

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI CREATING A NEW CHAPTER 150 IN THE MUNICIPAL CODE ESTABLISHING A PROCESS FOR THE CITY'S CONSIDERATION OF REDEVELOPMENT PLANS AND TAX ABATEMENTS PURSUANT TO THE URBAN REDEVELOPMENT CORPORATIONS LAW, CHAPTER 353 OF THE REVISED STATUTES OF MISSOURI.

WHEREAS, the Urban Redevelopment Corporations Law, Chapter 353 of the Revised Statutes of Missouri ("Chapter 353"), allows the City to establish policies and procedures in association with the consideration of development plans and grants of tax abatement; and

WHEREAS, the City desires to establish policies and procedures for the consideration of development plans and grants of tax abatement pursuant to Chapter 353, including requiring certain information to be included in a development plan and establishing formal notice procedures for public hearings required by Chapter 353;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS:

Section 1. That a new Chapter 150 consisting of Sections 150.010 through 150.050 of the Osage Beach Code of Ordinances be and is hereby enacted as follows:

Section 150.010 Submission of a Development Plan and Funding Agreement.

Applicants seeking approval of a development plan providing for ad valorem real property tax abatement available under Chapter 353 shall submit the development plan and an application form, in a form acceptable to the City Administrator, to the City. Prior to consideration of any development plan by the Board, an Applicant shall enter into a funding agreement with the City and submit an initial deposit of Twenty Thousand Dollars (\$20,000.00) which the City will use to fund out-of-pocket costs associated with the consideration of the development plan and the application, including, without limitation, costs associated with any legal, financial or planning consultants retained by the City.

Section 150.020 Development Plan Contents. All development plans seeking tax abatement under Chapter 353 shall include the following information:

(a) *Legal description.* A legal description of the redevelopment area by metes and bounds or other definite designation.

(b) *Design plan.* A general description and preliminary design plan of the proposed redevelopment project and plans or narrative showing or describing general location of structures, general height, size and scale of structures, proposed land use, materials, general landscaping and traffic circulation.

(c) *Stages of project.* A statement of the various stages, if more than one is intended, by which the redevelopment project is proposed to be constructed or undertaken, and the approximate time limit for the commencement and completion of each stage, together with a legal description of the real property to be included in each stage.

(d) *Property to be demolished.* A statement of the existing buildings or improvements in the redevelopment area to be demolished, if any, and an estimate of the time of such demolition.

(e) *Building rehabilitation.* A statement of existing buildings to remain, if any, the proposed improved to each such building to remain and the approximate period of time during which improvements, repairs or alterations are to be made.

(f) *New construction.* A statement of the general type, size, number, character and materials of each new industrial, commercial, residential or other building or improvement to be erected or made and the estimate of the timing of such construction.

(g) *Open space.* A statement of those portions, if any, of the redevelopment area which may be permitted or will be required to be left as open space, the use to which each such open space is to be put, the period of time each such open space will be required to remain an open space, and the manner in which it will be improved and maintained, if at all.

(h) *Property for public agencies.* Statement of those portions, if any, of the redevelopment area which are proposed to be sold, donated, exchanged or leased to any public agency or political subdivision of the Federal, State or local government, and an outline of the terms of such proposed sale, donation, exchange or lease.

(i) *Zoning changes.* A statement of the proposed changes, if any, in zoning ordinance or maps, necessary or desirable for the redevelopment project and its protection against blighting influences.

(j) *Street changes.* A statement of the proposed changes in streets or street levels and proposed street closing within, adjacent to or in the proximity of the redevelopment area, if any.

(k) *Utility changes.* A statement of the changes, if any, which will be required in utility source to accommodate the redevelopment project and changes, if any, in utility lines, easements or location.

(l) *Tax abatement.* A statement of the tax abatement to the redevelopment project, if any, and any payments in lieu of taxes, together with the conditions upon which tax abatement, if any, will pass to or insure to the benefit of a subsequent owner of the redevelopment project or be lost.

(m) *Acquisition plan.* A statement giving the legal description of the real property owned by or under option or contract of purchase, if any, by the applicant and the time schedule for acquisition.

(n) *Eminent domain by City.* A statement giving the legal description of the real property, if any, to be acquired by the City in furtherance of the development plan and the terms and conditions for such acquisition.

(o) *Financing.* A detailed statement of the proposed method of financing the

redevelopment project which shall set forth the estimated development cost of the project and the proposed sources of funds, debt and equity to meet such estimated costs. The detailed statement shall include evidence satisfactory to the city that sufficient funds or securities to acquire and clear the land involved are available from such equity and/or other funds, and that there are sufficient assurances that the redevelopment project will be further financed to completion. Such evidence shall include any commitments for leases or purchases, but in any event shall include evidence of marketability of the redevelopment project

(p) *Management.* A list of the persons who it is proposed will be active in or associated with the management of the redevelopment project during a period of at least one year from the date of approval of the development plan and a list of the officers, directors and principal stockholders of the applicant.

(q) *Public property.* A statement listing any real property in the redevelopment area in public use or belonging to the City, County, State or any political subdivision thereof together with a statement that the consent of such entity, other than City, has been obtained to the acquisition of such property if such property is to be acquired.

(r) *List of all political subdivisions affected by the tax abatement.* The development plan shall contain a complete list of all political subdivisions affected by the tax abatement including the name of the chief operating officer or highest elected official of such district, the district's mailing address and contact information and a written statement of the impact on ad valorem taxes any tax abatement will have on such political subdivisions.

(s) *Applicants background and identity.* The development plan shall clearly identify the legal status of the applicant, the key officers and owners thereof and provide clear and accurate information on the applicant's background and development experience and financial ability to successfully complete the project. Applicant shall disclose any threatened or pending litigation or unresolved claims; the nature of which would need to be disclosed if the applicant were applying for or participating in a transaction using public debt financing or which might be considered a regulated securities transaction.

(t) *Other information.* Before submission of an ordinance to approve the development plan to the Board of Aldermen, the applicant shall include such other statements, information or exhibits as requested by the City Administrator. After submission of the ordinance to approve the development plan to the Board of Aldermen the applicant shall include such other statements, information or exhibits as requested by the Board of Aldermen or the City Administrator.

Section 150.030 Staff Review of Development Plan. Upon receipt of a development plan and application, the City Administrator will review the development plan and application for completeness. If the development plan and application are determined to be incomplete, the City Administrator will notify the applicant of any additional information needed to complete the development plan and application. Once the City Administrator determines that a development plan and application is complete, the City Administrator shall forward the

complete development plan and application to the Board of Aldermen for preliminary review. If the Board of Aldermen wishes to further consider the development plan, the Board of Aldermen shall schedule a public hearing regarding the development plan and grants of tax abatement contemplated therein. The City shall provide notice of such public hearing in the manner required by Section 150.040 below.

Section 150.040 Public Hearing Notices. Notices of any public hearing scheduled by the Board of Aldermen pursuant to Section 3 above shall be given in the following manner:

(a) if the development plan relates to property not currently owned by the applicant, notice of the public hearing shall be given by hand delivery, certified mail or nationally-recognized overnight courier service to the owner or owners of property within the redevelopment area described in the development plan at least fifteen (15) days prior to the public hearing;

(b) notice of the public hearing shall be published in a newspaper of general circulation in the City at least fifteen (15) days prior to the public hearing; and

(c) notice of the public hearing, together with a written statement of the impact on ad valorem real property taxes that the tax abatement described in the development plan will have on political subdivisions affected by the tax abatement, shall be given by hand delivery, certified mail or nationally-recognized overnight courier service, to the political subdivisions affected by the tax abatement at least fifteen (15) days prior to the public hearing.

Section 150.050 Acceptance of State Enabling Act. The provisions of the Urban Redevelopment Corporations Law, found at Chapter 353 of the Revised Statutes of Missouri are hereby accepted and shall apply to all persons and corporations operating under this article, insofar as such provisions may be applicable thereto.

Section 2. Severability

The chapters, sections, paragraphs, sentences, clauses and phrases of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional or otherwise invalid by the valid judgment or degree of any Court of any competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance since the same would have been enacted by the Board of Aldermen without the incorporation in this ordinance of any such unconstitutional or invalid phrase, clause, sentence, paragraph or section.

Section 3. Repeal of Ordinances not to affect liabilities, etc.

Whenever any part of this ordinance shall be repealed or modified, either expressly or by implication, by a subsequent ordinance, that part of the ordinance thus repealed or modified shall continue in force until the subsequent ordinance repealing or modifying the ordinance shall go into effect unless therein otherwise expressly provided; but no suit, prosecution, proceeding, right, fine or penalty instituted, created, given, secured or accrued under this ordinance previous to its repeal shall not be affected, released or discharged but may be prosecuted, enjoined and recovered as fully as if this ordinance or provisions had continued in force, unless it shall be therein otherwise expressly provided.

Section 4. That this Ordinance shall be in full force and effect from and after the date of passage and approval of the Mayor.

READ FIRST TIME: July 7, 2022 READ SECOND TIME: _____

I hereby certify that Ordinance No.22.52. was duly passed on _____ by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:

Nays:

Abstentions:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No.22.52.

Michael Harmison, Mayor

Date

Tara Berreth, City Clerk

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Karri Bell, City Treasurer
Presenter: Karri Bell, City Treasurer

Agenda Item:

Presentation - City's FY2021 Annual Comprehensive Financial Report (Audit)

Requested Action:

Presentation - Annual Comprehensive Financial Report (Audit)

Ordinance Referenced for Action:

Not Applicable

Deadline for Action:

Not Applicable

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Final reports are enclosed. A representative from Hood and Associates CPAs, PC will be in attendance to present the FY2021 audit findings.

City Attorney Comments:

Not Applicable

City Administrator Comments:

Not Applicable

**CITY OF OSAGE BEACH, MISSOURI
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR
JANUARY 1, 2021 - DECEMBER 31, 2021**



CITY OF OSAGE BEACH, MISSOURI
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2021

Prepared by:

Karri Bell
City Treasurer

CITY OF OSAGE BEACH, MISSOURI
AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2021

TABLE OF CONTENTS

	PAGE
INTRODUCTORY SECTION	
Transmittal Letter	i - v
GFOA Certificate of Achievement	vi
Organizational Chart	vii
Officials	viii
FINANCIAL SECTION	
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-16
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	17
Statement of Activities	18
Fund Financial Statements:	
Balance Sheet – Governmental Funds	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Statement of Net Position – Proprietary Funds	23
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds	24
Statement of Cash Flows – Proprietary Funds	25
Notes to Basic Financial Statements	26-45
Required Supplementary Information:	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
General Fund	46
Transportation Fund	47
Capital Improvement Sales Tax Fund	48
Notes to the Budgetary Comparison Schedules	49
Schedule of Changes in Total Other Post Employment Benefit (OPEB) Liability	50

STATISTICAL SECTION (Unaudited)

Statistical Section Information	
Table 1: Net Position by Component – Last Ten Fiscal Years	51
Table 2: Changes in Net Position – Last Ten Fiscal Years	52-53
Table 3: Fund Balances of Governmental Funds – Last Ten Fiscal Years	54
Table 4: Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	55
Table 5: Governmental Activities Tax Revenues by Source – Last Ten Years	56
Table 6: Direct and Overlapping Sales Tax Rates – Last Ten Years	57
Table 7: Ratios of Outstanding Debt by Type – Last Ten Years	58
Table 8: Ratios of General Bonded Debt Outstanding – Last Ten Years	59
Table 9: Direct and Overlapping Governmental Activities Debt – As of December 31, 2021	60
Table 10: Legal Debt Margin Information – Last Ten Years	61
Table 11: Water and Sewer Fund – Pledged Revenue Coverage – Last Ten Fiscal Years	62
Table 12: Demographic Statistics – Last Ten Years	63
Table 13: Principal Employers – Current and Nine Years Ago	64
Table 14: Full-Time Equivalent City Government Employees by Function – Last Ten Fiscal Years	65
Table 15: Operating Indicators by Function – Last Ten Fiscal Years	66
Table 16: Capital Asset Statistics by Function – Last Ten Fiscal Years	67

INTRODUCTORY SECTION



City of Osage Beach
1000 City Parkway • Osage Beach, MO 65065
Phone [573] 302-2000 • Fax [573] 302-0526 • www.OsageBeach.org

June 24, 2022

Honorable Mayor, Board of Aldermen, and the Citizens of the City of Osage Beach:

The Annual Comprehensive Financial Report of the City of Osage Beach, Missouri (the City), for the fiscal year ended December 31, 2021, is herewith submitted. The information presented in the financial report is the responsibility of the City's management. The City Treasurer's Department prepared this report. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. The financial report conforms to the standards of financial reporting as set forth by the Governmental Accounting Standards Board (GASB) and the guidelines as recommended by the Government Finance Officers Association (GFOA). The City Treasurer's Department believes that the financial statements, supporting schedules, and statistical information fairly represent the financial condition of the City. We further believe that all presented data is accurate in all aspects and that all necessary disclosures have been included to enable the reader to gain a reasonable understanding of the City's financial affairs.

Generally accepted accounting principles require that management provide a narrative, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of Osage Beach's MD&A can be found immediately following the report of the independent auditors.

The Reporting Entity and Its Services

The City of Osage Beach, incorporated May 22, 1959, is a fourth-class city and political subdivision created and existing under the laws of the State of Missouri. The City is approximately 10 square miles in area and is in Camden and Miller Counties, Missouri. The City lies along the shores of Lake of the Ozarks, one of the largest man-made lakes in the world. The City has an estimated permanent population of 4,923; however, it is estimated that there are more than 240,000 visitors and second homeowners annually. The governing body consists of an elected six-member Board of Aldermen and a Mayor who, in turn, appoints a City Administrator, City Clerk, Police Chief, Building Official, City Treasurer, City Planner and City Attorney. Aldermen serve two-year terms, with three members elected every year. The Mayor is elected for a two-year term.

The City provides a full range of municipal services including streets, water, sewer, airports, engineering, public safety, ambulance services, and general administration.

The City offers its residents and visitors two City parks. Peanick Park is a 13-acre park with two ball fields, pavilions, basketball courts, a walking trail and playground facilities. It is located on the northeast side of town on Highway 42. The Osage Beach City Park is a 92-acre park surrounded by Lake of the Ozarks and Lake of the Ozarks State Park; it is located off Hatchery Road adjacent to the outlet mall. The park has lake access, a stocked fishing pond, three soccer fields, sand volleyball courts, three pavilions, a playground and a Sports Complex complete with three 300' baseball/softball fields and concession facilities.

Utility service in the City is mixed between public and private companies. Water and sanitary sewerage utilities are operated by the City of Osage Beach. Water and sewerage rates are established to meet the total revenue requirements of the utilities. Natural gas is supplied by Summit Natural Gas of Missouri, electricity by Ameren Missouri. Both traditional and cellular phone service is provided by numerous companies. Commercial and residential trash service is provided by several local and non-local suppliers.

Media in Osage Beach is split between two television markets. While Camden County is part of the Springfield market, Miller County is part of the Columbia/Jefferson City market. Charter Communication's cable system carries stations from both markets. DirecTV and Dish carry Springfield stations.

Education in the City of Osage is provided by two public schools. Osage Beach Elementary (Camdenton R-III) and School of the Osage (Miller County R-II School District). Colleges and universities that serve the City are Columbia College, State Fair Community College and Central Methodist University.

Accounting System

Although legally separate from the City, the financial statements include its component units. The component unit is the Tax Increment Financing Districts responsible for encouraging development of commercial enterprises in the District. The Districts are fiscally dependent upon the City because the City must approve any debt issuances.

The diversity of governmental operations and the necessity for legal compliance preclude recording and summation of all financial transactions in a single accounting entity. The City's accounting system is therefore organized and operated on a fund basis, wherein each fund is a distinct and separate self-balancing entity.

The City's financial records utilize two bases of accounting. The modified accrual basis is followed by the governmental funds. Under this basis, revenues are recognized when measurable and available, and expenditures are recorded when the fund liability is incurred, except for interest on long-term debt. The accrual basis of accounting is utilized by proprietary funds. Consideration is given to the adequacy of internal accounting controls governing the financial transactions and records of the City. Internal controls are designed and developed to provide reasonable assurance that assets are safeguarded and that transactions are properly executed and recorded in line with management's policy and generally accepted accounting principles.

Budget Process and Control

Upon the completion of the July Financial Statements in early August, Department Managers begin working on their department's budget requests for the upcoming year along with estimated expenditures for the remainder of the current year. The City Administrator's Office projects and calculates the revenue and beginning balances for the upcoming year. Meetings with Department Managers are held, and adjustments are made based on revenue projections, cash flow calculations, and priorities set by the Mayor and Board of Aldermen, to ensure a balanced budget is presented for adoption. A balanced budget is defined as projected expenditures not exceeding projected revenue sources and cash availability, as required by Missouri State Statute.

Budgetary control is maintained at the fund level.

Local Economy

The City of Osage Beach is recognized as both a retail center and a tourist destination and we pride ourselves in being the heart of Lake of the Ozarks. The Lake of the Ozarks was awarded Best Recreational Lake by USA Today readers. Osage Beach is part of the ever-growing and popular lake community, supporting a vital economy along with growing diversity in its economic base. While both population and local economic

activity continue to peak in the summer season, the increasing number of second homeowners, the expansion in retail goods and the promotion of non-peak activities are smoothing out the sharpness of the peaks.

Long-term Financial Planning and Policies

On December 1, 2016, the Board of Aldermen approved Bill 16-85 – Ordinance of the City establishing Section 135.020.C. Reserves. This section was added to the City’s code of ordinances adopting reserve target levels for most funds. The Reserve Policy outlines fund reserve target levels for the General Fund, Transportation Fund, Water and Sewer Combined Funds, Ambulance Fund, Lee C. Fine Airport Fund, and the Grand Glaize Airport Fund.

Capital expansion projects that are not funded through debt service but are high on the priority list are in the current year’s budget. If the project lacks enough funds, the project will be carried into the next year’s budget with funds added until enough funds are available to complete the project.

Reporting Standards and Formats

The standards used to formulate and present the content of this Annual Comprehensive Financial Report were set forth by the Governmental Accounting Standards Board (GASB), which incorporates the statements and interpretations of the National Council on Governmental Accounting (NCGA) until modification is deemed necessary. The GASB has also promulgated acceptance of certain standards as set by the American Institute of Certified Public Accountants (AICPA) in the guide for “Audits of State and Local Governmental Units.” Guidance for illustrative interpretation was obtained by use of the 2012 “Governmental Accounting, Auditing and Financial Reporting” (GAAFR), published by the Government Finance Officers Association (GFOA).

Major Initiatives

Annually, the Mayor and Board of Aldermen (the Board) meet mid-year for a strategic planning session to outline priorities and initiatives to achieve superior services to our community and City employees. The Board’s priorities include transportation; capital planning; identifying and using financial resources; identifying tools and resources to invest in services and internal development; and maintaining appropriate reserves.

The following summary is being provided so the reader can get a quick overview of initiatives realized from year 2017 and forward.

Economic Development – September 19, 2019, the Board of Aldermen approved Ordinance 19.57 establishing selected fee reimbursement provisions to encourage residential development of projects or property where traditional economic development tools are insufficient or inapplicable to support or encourage the project. To be considered, the project would need a minimum of twenty new single-family or forty multi-family units with limits to the price per unit. Fees that could be considered for reimbursement are water impact, sewer development, building permit, site development and demolition permit. To date, there has been interest but no projects eligible for the reimbursement.

TSG Osage Beach, LLC Tax Increment Financing (TIF) – City Ordinance 17.43 adopted the The Staenberg Group (TSG), TIF Plan as amended with recommendations from the Osage Beach TIF Commission on May 11, 2017. The project will redevelop the 14-acre site previously known as The Golden Door motel, Jake’s Steak and Fish restaurant and two abandoned single-family homes. The financing proposed for this TIF is a “pay as you go” plan. The developer’s investment is proposed to be \$30,500,000. The approved reimbursable project cost is estimated at \$4,550,000 which is 14.9% of the total project costs. This project started July 2021. Due to the COVID-19 pandemic, the deadline for substantial completion of the project was extended. TSG announced the groundbreaking of a 50,000 square foot Hobby Lobby with an estimated opening date of Summer 2022.

Police - On December 19, 2019, the Board of Aldermen authorized the purchase of 911 center radio consoles, mobile radios, and portable radios in an amount not to exceed \$717,409. This cost will be divided between Police, 911 Center, and Ambulance and will be spread over a three-year period, through a lease purchase agreement. The first of three payments were made in January 2020 and the last on January 2022. The service agreement is included in the total cost. This purchase is high priority because existing equipment is becoming obsolete and replacement parts are difficult to locate. The technology associated with this purchase allows for better communication internally as well as with other government agencies.

Transportation – Street improvement projects, including engineering, land purchases, and streetlights, totaling \$2,008,000, are included in the 2022 budget. This includes Industrial Drive Reconstruction (\$1,037,000). In a joint effort with the City, the Osage Beach Special Road District (the District) will reimburse the City \$680,414 for projects that benefit the District (Amy Lane, Autumn Lane, Osage Beach Parkway Sidewalk Improvements, and Executive Drive extension). The City provides the administrative and engineering services, and the S District provides the construction funds for the various projects.

Transportation – January 7, 2021, the Board of Aldermen approved Ordinance 21.01 to execute the Missouri Highway and Transportation Commission Cost Share Agreement for Project Number J5S3508, the extension of Osage Beach Parkway. This project's \$400,000 estimated cost is included in the 2022 budget with funding of \$100,000 by the District, received in December 2020 and currently being held by the City. This cost share program funds 50% of eligible costs for the extension of Osage Beach Parkway from the current terminus at Lazy Days Road to Executive Drive. Total liability for the City under this agreement is not to exceed \$195,395. The project design was completed in 2021 and construction is expected in 2022.

Water - Water projects, including engineering and land purchases totaling \$410,000, are included in the 2022 budget. This includes \$235,000 for connecting a water loop, \$5,000 for new water connections and \$170,000 to pay for unserved area infrastructure.

Sewer - Sewer improvement projects totaling \$845,000 are in the 2022 budget. This includes engineering, various lift station improvements and unserved area infrastructure.

Sewer – The City received a Sceap Grant not to exceed \$50,000. The City utilized the grant to fund a study of sewer issues in the Tan Tar A sewer system. This project included camera work of 10,000 feet of line, inspection of 170 to 200 manholes, smoke testing, checking for damaged lines and an environmental impact study. This assessment is complete, and a presentation was given to the Board of Aldermen on April 7, 2022.

Lee C. Fine Airport – April 2, 2020, the Board of Aldermen authorized the Mayor to execute the Missouri Highways and Transportation Commission State Block Grant Agreement for Lee C. Fine Airport, Apron Project Number AIR20-046B-1, to design and construct terminal apron reconstruction and realignment of taxiway B. This grant reimburses the City for the project through the Federal Aviation Administration passing through the Missouri Department of Transportation Aviation. The City will be reimbursed 95% of the cost of this project. The engineering and project contracts total \$5,532,780; the City's portion is \$276,634. The Project started in 2021 and will be completed in 2022.

Single Audit

The City of Osage Beach is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and related amendments and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, if the City spends \$750,000 or more in federal funding. In 2021, the City spent \$2,370,934 in federal funding; therefore, a single audit was performed. Information related to this audit, including a schedule of federal financial assistance, the independent auditors' reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

Independent Audit

The City's financial statements have been audited by the contracted licensed public accounting firm of Hood and Associates CPA's. The audit was conducted in such a manner as to enable the accountants to form an opinion on the combined financial statements taken as a whole. Hood and Associates CPA's have issued an unmodified opinion on the City's general-purpose financial statements. An unmodified opinion is the best an organization can receive on its financial statements from an independent certified public accountant. It indicates that the auditor's examination has disclosed no conditions, which cause them to believe that the general-purpose financial statements are not fairly stated in all material respects.

Their audit was made in accordance with U.S. generally accepted auditing standards. The report of the accountants has been included as part of this document.

Awards

The Government Finance Officers Association of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Osage Beach for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2020. This was the twenty-second year that the City of Osage Beach achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Annual Comprehensive Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated service of many City employees. I want to especially express my appreciation to the City Treasurer's staff for assisting and contributing with its preparation.

Finally, I would like to acknowledge the Mayor, Board of Aldermen, and the City Administrator for their support in planning and conducting the financial operations of the City in a professional and progressive manner.

Respectfully submitted,



Karri Bell
City Treasurer



April White
Staff Accountant



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

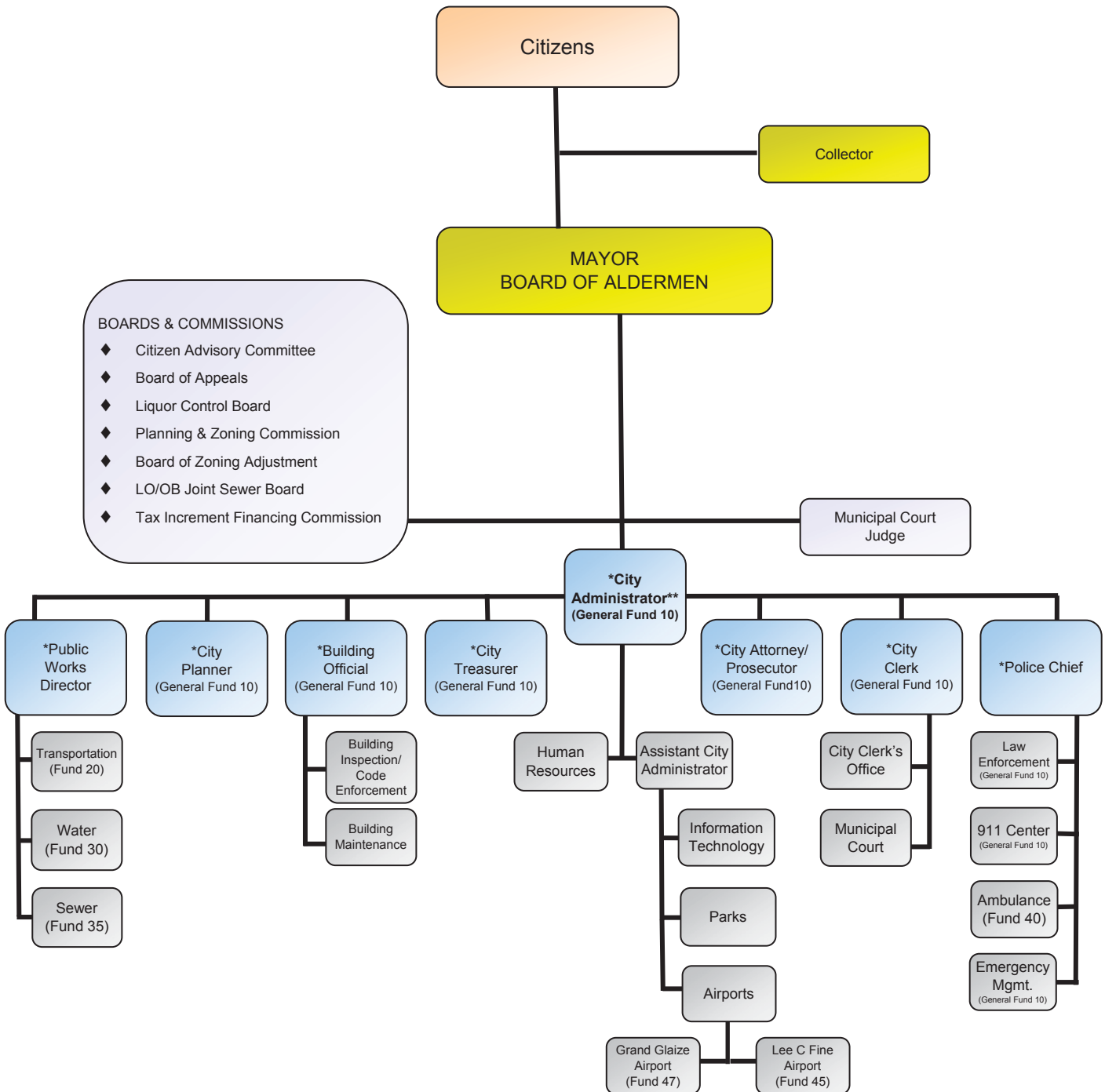
**City of Osage Beach
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Executive Director/CEO

City of Osage Beach Organizational Chart



*Appointed Officials of the City; per City code Chapter 115.

**The City Administrator coordinates and supervises the operations of all departments; per City code 115.170 (The specific department's fund as outlined in the annually adopted budget is indicated in parenthesis.)

City of Osage Beach, Missouri

Elected Officials

Mayor.....Michael Harmison
Ward One..... Kevin Rucker
..... Bob O’Steen
Ward Two Phyllis Marose
..... Tyler Becker
Ward Three Richard Ross
..... Kelly Schuman
City Collector..... Brad Smith

Management Team

City Administrator Jeana Woods
City Clerk..... Tara Berreth
Chief of Police Todd Davis
City Attorney Ed Rucker
City Treasurer Karri Bell
Building Official Ron White
City Planner Cary Patterson
Public Works Operations Manager..... Kevin Crooks
Assistant City Administrator Mike Welty
Human Resources Generalist..... Cindy Leigh
Information Technology Specialist Mikeal Bean
Airport Manager Ty Dinsdale
Park Manager..... Eric Gregory

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Hood and Associates CPA’s, P.C.

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the Board of Aldermen
City of Osage Beach, Missouri

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, and each major fund of the City of Osage Beach, Missouri (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, and each major fund of the City as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2022 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Hood and Associates CPAs PC

Kansas City, Missouri
June 24, 2022

City of Osage Beach, Missouri Management Discussion and Analysis December 31, 2021

This section of the City of Osage Beach's (the City) annual financial report presents a review of the City's financial activities for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with the accompanying transmittal letter, the basic financial statements, and the accompanying notes to those financial statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the City of Osage Beach exceeded its entity-wide liabilities and deferred inflows at the close of the fiscal year by \$97,107,707 on the government-wide statements.

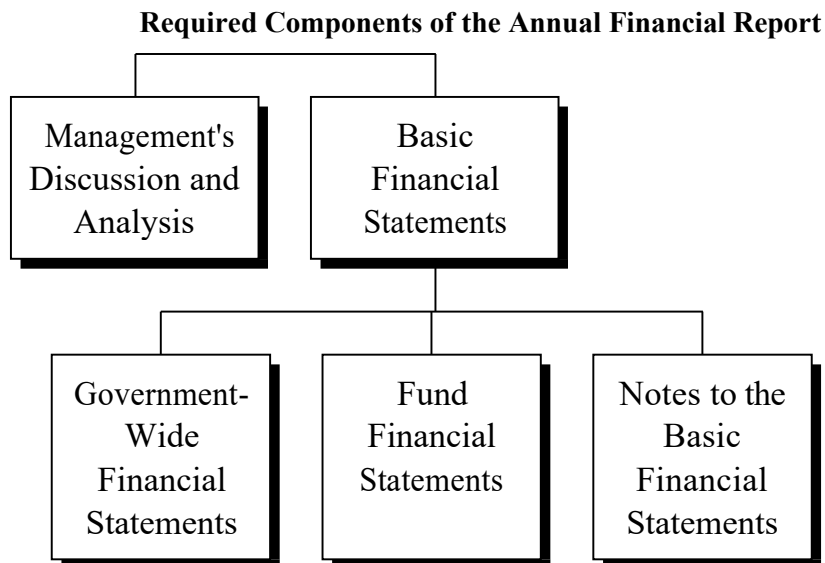
Of this amount, \$76,920,321 represents net investment in capital assets; \$12,859,476 is restricted; and the remaining \$7,327,910 may be used to meet the City's ongoing obligations to citizens and creditors.

- The City's total net position increased by \$4,424,203 from 2020. This is a combined total of an increase of \$1,606,937 from the City's governmental activities and an increase of \$2,817,266 from the business-type activities.
- The increase in governmental activities of \$1,606,937 (4%) is a result of all expense activities decreasing \$970,138 (8%) and total General revenues increased \$1,791,793 (15%). The increase in revenue is primarily due to sales tax activity during 2021.
- The City's gross sales tax (on cash basis) increased 19% from \$4,963,077 in fiscal year 2020 to \$5,891,068 (General Fund) in fiscal year 2021.
- To promote economic development, the City continued its partnership for a seventh year with the Tri-County Lodging Association to promote the City of Osage Beach through an advertising campaign. Some social events such as the Annual Easter Egg Hunt and National Night Out were cancelled due to COVID-19 but the Annual Fall Festival did return in 2021.
- On October 7, 2021, the Board approved Ordinance 21-71 adopted upon the successful completion of the Prewitt's Point Tax Increment Financing (TIF) Project and full payment of all bonds issued; therefore, terminating and dissolving the Prewitt's Point TIF. The TIF project was approved on July 6, 2000 (Ordinance 22-26). The City of Osage Beach and other taxing entities will no longer share 50% of sales tax and 75% of property tax generated in this redevelopment area.
- American Rescue Plan Act of 2021 (ARPA) – On August 9, 2021, the City was awarded \$941,531 in total ARPA funds. In 2021 the City received \$470,766, with the balance expected in 2022. As of December 31, 2021, no eligible ARPA costs were incurred. Eligible costs must be incurred by December 31, 2024 and expensed by December 31, 2026. The City will determine its priorities for the use of these funds during its June 2022 Strategic Planning Session.

OVERVIEW OF FINANCIAL STATEMENTS

The financial reports consist of the management's discussion and analysis, the basic financial statements, required supplementary information and statistical information.

The basic financial statements include two kinds of statements that present different views of the City. The first statements are government-wide financials that provide both long-term and short-term information about the City's overall financial status. These statements are prepared on a full accrual basis of accounting to present information in a more corporate-like presentation on individual parts of the government. The remaining statements are the fund financial statements that focus on individual parts of City government and report more detail.



Basic Financial Statements

The first two statements in the basic financial statements are government-wide financial statements (the Statement of Net Position and the Statement of Activities). The government-wide financial statements are designed to provide the reader with a broad overview of the City's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the City's financial status.

The next statements are the fund financial statements. These statements focus on the activities of the individual parts of the City's government. These statements provide more detail than the government-wide statements. There are two parts to the fund financial statements: 1) the governmental funds statements and 2) the proprietary funds statements.

The next section of the basic financial statements is the notes to the basic financial statements. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, required supplemental information is provided to show details about the City's performance relative to the budget and schedules of other post-employment benefits.

Government-Wide Financial Statements

The government-wide financial statements present the financial picture of the City from the economic resources' measurement focus using the accrual basis of accounting. The statements present governmental activities and business-type activities, as well as the City's component unit separately. These statements include certain infrastructure as well as all known liabilities (including long-term debt). Additionally, certain eliminations have occurred as prescribed by the statement regarding inter fund activity, payables, and receivables.

The statement of net position and the statement of activities report the City's net position and the resulting changes. Net position is the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources, which is one way to measure the City's financial health or financial assets.

Over time, increases or decreases in the City's net position is a useful indicator of whether its financial position is improving or deteriorating. Other non-financial factors to consider when assessing the overall health of the City are changes in the City's sales tax base and the condition of the City's capital assets (roads, buildings, and water and sewer lines).

The statement of activities distinguishes the City's functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a portion of their costs through user fees and charges (business-type activities).

Governmental activities – Most of the City's basic services are reported in this category, including General Administration, Finance, Public Safety, Transportation and Parks. Sales taxes, franchise fees, user fees, interest income, and grants finance these activities.

Business-type activities – The City charges fees to customers to cover most of the cost of services it provides. The Combined Water and Sewer Fund, Ambulance Fund, Lee C. Fine Airport Fund and Grand Glaize Airport Fund are reported in this activity.

Component Unit – The City's component unit activities are reported in this category.

Fund Financial Statements

The City uses two types of funds to manage its resources: governmental funds and proprietary funds. A fund is a fiscal entity with a set of self-balancing accounts recording financial resources, together with all related current liabilities and residual equities and balances, and the changes therein. These accounting entities are separated for the purpose of carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations.

Governmental Funds – Most of the City’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund financial statements provide a detailed short-term view of the City’s general governmental operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent soon to finance the City’s programs. The relationships or differences of activities reported in the Governmental Fund Financial Statements versus that reported in the Government-Wide Financial Statements are explained in the reconciliation schedules following the Governmental Fund Financial Statements.

Proprietary Funds – When the City charges customers for the services it provides to cover the cost of operations, these activities are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the government-wide statement of net position and the statement of activities. In fact, the City’s enterprise funds are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows for proprietary funds.

Notes to the Basic Financial Statements – The notes provide additional information essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning budgetary comparison schedules for the major governmental funds and schedule of changes in total OPEB liability.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As mentioned earlier, net position may serve as a useful indicator of the City’s financial position. At the close of December 31, 2021, the City’s assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$97,107,707. The largest portion of the City’s net position, \$76,920,321(79%), reflects its net investment in capital assets (i.e., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The net investment in capital assets as a percentage of net position is 2% less than 2020. The City’s uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Osage Beach’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed Statement of Net Position as of December 31, 2021 and December 31, 2020:

**CITY OF OSAGE BEACH
STATEMENT OF NET
POSITION**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 14,092,160	\$ 10,680,620	\$ 8,384,816	\$ 8,733,134	\$ 22,476,976	\$ 19,413,754
Capital assets	30,958,777	32,363,206	52,149,338	52,081,131	83,108,115	84,444,337
Total assets	<u>45,050,937</u>	<u>43,043,826</u>	<u>60,534,154</u>	<u>60,814,265</u>	<u>105,585,091</u>	<u>103,858,091</u>
Deferred outflow s of resources:						
Deferred charge on refunding	-	-	64,109	174,009	64,109	174,009
Other post employment benefits	79,264	42,494	23,394	26,742	102,658	69,236
Total deferred outflow s of resources	<u>79,264</u>	<u>42,494</u>	<u>87,503</u>	<u>200,751</u>	<u>166,767</u>	<u>243,245</u>
Long-term debt	610,203	789,687	6,041,796	9,307,904	6,651,999	10,097,591
Other liabilities	1,280,479	686,037	599,427	540,092	1,879,906	1,226,129
Total liabilities	<u>1,890,682</u>	<u>1,475,724</u>	<u>6,641,223</u>	<u>9,847,996</u>	<u>8,531,905</u>	<u>11,323,720</u>
Deferred inflow s of resources:						
Other post employment benefits	78,734	56,748	33,512	37,364	112,246	94,112
Total deferred inflow s of resources	<u>78,734</u>	<u>56,748</u>	<u>33,512</u>	<u>37,364</u>	<u>112,246</u>	<u>94,112</u>
Net position:						
Net investment in capital assets	30,744,058	31,935,925	46,176,263	42,824,908	76,920,321	74,760,833
Restricted	8,511,485	6,956,620	4,347,991	3,758,250	12,859,476	10,714,870
Unrestricted	3,905,242	2,661,303	3,422,668	4,546,498	7,327,910	7,207,801
Total net position	<u>\$ 43,160,785</u>	<u>\$ 41,553,848</u>	<u>\$ 53,946,922</u>	<u>\$ 51,129,656</u>	<u>\$ 97,107,707</u>	<u>\$ 92,683,504</u>

For the year ended December 31, 2021, the City's governmental activities net position increased by \$1,606,937 compared to a decrease of \$895,692 in 2020. The overall change is a combination of record-breaking increases in sales tax (19%) and reduction/final payments made to Prewitt's Point TIF. The City's business-type activities net position increased by \$2,817,266 primarily due to long-term debt reduction associated with State Revolving Funds (SRF) water and sewer bonds.

The following table reflects the revenues and expenses from the City's activities for the years ended December 31, 2021 and 2020:

**CITY OF OSAGE BEACH
CHANGE IN NET POSITION**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 637,612	\$ 460,198	\$ 6,371,475	\$ 5,685,170	\$ 7,009,087	\$ 6,145,368
Operating grants and contributions	141,558	140,274	282,778	406,287	424,336	546,561
Capital grants and contributions	-	-	2,181,638	255,137	2,181,638	255,137
General revenues:						
Sales taxes	11,904,761	10,012,688	-	-	11,904,761	10,012,688
Franchise taxes	908,936	869,076	-	-	908,936	869,076
Other taxes	246,403	243,372	-	-	246,403	243,372
Interest earnings	53,446	131,373	26,960	95,217	80,406	226,590
Administrative charges	672,000	768,000	-	-	672,000	768,000
Other revenues	156,983	126,227	90,167	67,828	247,150	194,055
	<u>14,721,699</u>	<u>12,751,208</u>	<u>8,953,018</u>	<u>6,509,639</u>	<u>23,674,717</u>	<u>19,260,847</u>
Expenses:						
General government	2,840,042	3,260,006	-	-	2,840,042	3,260,006
Public safety	3,107,327	3,135,205	-	-	3,107,327	3,135,205
Parks and recreation	688,281	678,970	-	-	688,281	678,970
Information technology	385,592	414,131	-	-	385,592	414,131
Streets and highways	3,794,342	4,294,964	-	-	3,794,342	4,294,964
Interest on long-term debt	2,178	4,624	-	-	2,178	4,624
Water and sewer	-	-	6,120,253	5,575,081	6,120,253	5,575,081
Ambulance	-	-	643,214	601,478	643,214	601,478
Airports	-	-	1,669,285	1,256,281	1,669,285	1,256,281
Total expenses	<u>10,817,762</u>	<u>11,787,900</u>	<u>8,432,752</u>	<u>7,432,840</u>	<u>19,250,514</u>	<u>19,220,740</u>
Change in net position before transfers	3,903,937	963,308	520,266	(923,201)	4,424,203	40,107
Transfers	(2,297,000)	(1,859,000)	2,297,000	1,859,000	-	-
Change in net position	<u>1,606,937</u>	<u>(895,692)</u>	<u>2,817,266</u>	<u>935,799</u>	<u>4,424,203</u>	<u>40,107</u>
Net position, beginning	41,553,848	42,449,540	51,129,656	50,193,857	92,683,504	92,643,397
Net position, ending	<u>\$ 43,160,785</u>	<u>\$ 41,553,848</u>	<u>\$ 53,946,922</u>	<u>\$ 51,129,656</u>	<u>\$ 97,107,707</u>	<u>\$ 92,683,504</u>

Governmental Activities

Governmental activities increased the City's net position by \$1,606,937.

- Sales taxes increased 19% due to an economic boom, which is the largest annual increase in the last 20 years.
- Charges for services, under the General Government program, nearly doubled primarily due to an increase in building permit revenue for both residential and commercial projects.
- Investment earnings decreased \$77,927 due to lower interest rates; account balances remained steady for the year.
- Administrative charges for services decreased \$96,000. This is primarily a result of outsourcing engineering services and reducing engineering expense in General Fund.
- General government expenses decreased \$419,964 primarily due to the completion of the Prewitt's Point TIF and the reduction of TIF expense. This was \$243,623 less than 2020 for General Fund.
- Streets and highways decreased \$500,622 due to several areas including no chip and seal projects, reduced TIF expense and reduced transfers to Grand Glaize and Lee C. Fine airports in 2021.

The following table shows expenses and net cost of the governmental activities for the year ended December 31, 2021. The purpose of this table is to measure gross expenses against charges for services and grants and other funding.

CITY OF OSAGE BEACH NET COST OF GOVERNMENTAL ACTIVITIES

	<u>Total Cost of Services</u>	<u>Net Cost of Services</u>
General government	\$ 2,840,042	\$ 2,472,094
Public safety	3,107,327	2,923,244
Parks and recreation	688,281	568,607
Information technology	385,592	385,592
Streets and highways	3,794,342	3,686,877
Interest on long-term debt	2,178	2,178
	<u>\$ 10,817,762</u>	<u>\$ 10,038,592</u>

As previously noted, expenses from governmental activities totaled \$10,817,762. However, net costs of these services were \$10,038,592. The difference represents direct revenues received from charges for services of \$637,612 and operating grants of \$141,558. Revenue covered 7% of cost in 2021 compared to 5% in 2020. Operating grants and contributions include overtime reimbursements associated with DWI programs and contributions for the City's events.

Business-Type Activities

Business-type activities net position increased by \$2,817,266. Total revenues increased \$2,443,379 (38%) and total expenses increased \$999,912 (13%) compared to the prior year. Operating grants remained steady, but capital grants and contributions increased from \$255,137 in 2020 to \$2,181,638 in 2021. This increase is a result of the Lee C. Fine Airport apron reconstruction project beginning in 2021. Water and Sewer State Revolving grants (interest subsidy) are less due to the decline in the principal balance; also, interest expense and fiscal charges declined \$169,133. Total charges for services and rental income increased \$686,305 (12%) from \$5,685,170 in 2020 to \$6,371,475 in 2021. The increase is from all Proprietary Funds and reflects increased economic activity in both City and the lake area at large.

FINANCIAL ANALYSIS OF THE CITY'S MAJOR FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the City of Osage Beach's financial requirements.

General Fund – The General Fund is the main operating fund of the City. The General Fund includes legislative expenditures, General Administration, City Attorney, Municipal Court, City Treasurer, City Clerk, Building Official, Police, Communications, Parks, Economic Development, Planning, Engineering and Information Technology activities for the City. All these activities are provided to and benefit all the citizens equally and equitably. This area tends to work on the quality of life and the protection of the citizens and assets of the citizens as a group. At the end of the current fiscal year, total fund balance of the General Fund was \$4,300,196, an increase of \$1,261,933 over the beginning balance of \$3,038,263. General Fund total revenues increased 12%, the two largest increases are from sales tax (19%) and licenses, fines, permit and fees (39%). Permit fees increased as a result of construction projects for both residential and commercial projects. The unassigned General Fund balance at year-end was \$4,097,033.

Transportation Fund – This fund is established pursuant to the Missouri Constitution Article IV, Section 30(a)(2) [State Gas Tax], Revised Missouri Statutes 94.745 (City ½ cent sales tax). It is used for transportation purposes within the City. This fund provides for the maintenance and expansion of transportation needs of our citizens. Included in this fund are repair and maintenance of the existing public road system and upgrades to the local transportation system. At the end of the current fiscal year, total fund balance of the Transportation Fund was \$5,726,236, an increase of \$796,756 from the beginning balance of \$4,929,480. Transportation Fund total revenues increased 20% primarily due to sales tax (19%) and increased intergovernmental revenue from the Special Road District. Expenditures decreased 10% due to reduced capital outlay for the year. The Transportation Fund balance was restricted for highways and streets at year-end other than the nonspendable portion of \$9,098 which related to prepaid items and \$10,493 which is invested in inventory. The restricted fund balance of \$5,706,645 reflects the City's goal to plan, save and complete construction projects and future street/sidewalk projects.

Capital Improvement Sales Tax Fund – This fund is established as required under the Revised Missouri Statutes 94.577. The monies collected here are from a ½ cent general sales tax. The Mayor and Board of Aldermen, by ordinance, have committed these funds to help offset the debt service cost of the water and sewer system. As of the close of the current fiscal year, the City's Capital Improvement Sales Tax Fund reported an ending fund balance of \$2,787,427, an increase of \$755,953 from the beginning balance of \$2,031,474. The Capital Improvement Sales Tax Fund balance was restricted for capital improvements/debt service at year-end. The fund balance increase was primarily due to increases in sales tax (19%); transfers to the Water Fund increased \$275,000; transfers to the Sewer Fund increased \$250,000 during the year.

General Fund Budget Highlights – Each fiscal year, the City formally adopts its budget prior to the beginning of the fiscal year. If necessary, the original budget is amended to appropriate unspent funds before the current fiscal year ends. The total original expenditure budget of \$7,833,974 was amended to \$8,203,419 during the fiscal year. On a budgetary basis, which can be found in the Required Supplementary Information, the revenues and other sources compared to expenditures and other uses, resulted in an increase of \$1,261,933 in fund balance. Actual revenues were greater than budgeted revenue by \$482,892, primarily due to sales tax exceeding budgeted revenues. Actual expenditures were under the budgeted amount by \$1,103,659. The decline in spending was spread throughout most of the departments. Engineering expenses were down \$100,000 as the City outsourced these services and expensed them to the appropriate Fund.

Proprietary Funds

Combined Water and Sewer Fund – The Sewer Fund was created in 1985 to track revenues and expenses associated with the operation of the sewer system. A City water system was started in 1998 and changed the Sewer Fund into a combined fund. This fund was established under the bond ordinances to segment the operations of the combined Water and Sewer Fund from other activities of the City. The combined Water and Sewer Fund is based on a user fee system where the individuals and businesses utilizing the services pay a fee based upon a portion of the estimated cost of operation of the water and sewer utilities. This fee is subsidized by transfers in from the Capital Improvement Sales Tax Fund to offset debt service costs. At the end of the current fiscal year, total net position of the Water and Sewer Fund was \$43,779,559, an increase of \$879,934 over the beginning balance of \$42,899,625. The increase in net position is primarily due to Capital Improvement Sales Tax Fund transfers. Transfers of \$1,925,000 were \$525,000 greater than 2020. The unrestricted net position in the Water and Sewer Fund at year-end was \$2,841,868.

Ambulance Fund – This fund was established by Board directive in order to track the costs of ambulance service to the citizens of Osage Beach. The City began operating an ambulance service in 1984. The fund receives its revenues from user fees. Fees are not enough to cover the cash flow of operation, nor do they cover the non-cash cost (depreciation). The differences in cash payouts are made up by transfers from the General Fund. At the end of the current fiscal year, total net position of the Ambulance Fund was \$251,350. The unrestricted Ambulance Fund net position at year-end was \$220,392 a decrease of \$8,292. Charges for services increased 16% because of an increase in transports. Operating expenses increased 7% mainly due to personnel services and a return to pre-COVID staffing levels. The operating loss increased because no operating grants were received in 2021. Transfers from the General Fund of \$290,000 were necessary to maintain net position. No rate increases were approved during the year.

Lee C. Fine Airport Fund – This fund was established in 1999 by Board directive in order to track the costs of airport service to the public. The fund receives its revenues from user fees. The differences in cash payouts are made up by transfers from the General Fund or the Transportation Sales Tax Fund. At the end of the current fiscal year, the total net position balance of the Lee C. Fine Airport Fund was \$8,874,449, an increase of \$1,942,634 from the beginning balance of \$6,931,815. The net position increase is a result of the apron reconstruction project starting in 2021 and capital grants received (\$2,181,638). The unrestricted net position of the Lee C. Fine Airport Fund at year-end was \$240,140.

Grand Glaize Airport Fund – This fund was established in 1999 by Board directive in order to track the costs of airport services to the public. The fund receives its revenues from user fees. The differences in cash payouts are made up by transfers from the General Fund or the Transportation Fund. At the end of the current fiscal year, total net position of the Grand Glaize Airport Fund was \$1,041,564, an increase of \$2,990 from the beginning balance of \$1,038,574. The unrestricted net position of Grand Glaize Fund at year-end was \$120,268. The Transportation Sales Tax Fund transferred \$82,000 to offset the operating loss of \$79,049.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The amount invested in capital assets for the City as of December 31, 2021, was \$83,108,115, net of accumulated depreciation. This amount includes all infrastructure assets acquired during 2021 and prior years (construction in progress) street infrastructure. Capital assets decreased \$1,336,222 during the year. This change reflects that depreciation expenses exceeded current year additions in both governmental activities and business-type activities. The following chart breaks down the City's capital asset balance into various categories of assets. Additional information regarding the City's capital assets can be found in Note 5.

CITY OF OSAGE BEACH CAPITAL ASSETS

Capital assets, net of accumulated depreciation

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 1,854,267	\$ 1,835,404	\$ 897,793	\$ 897,793	\$ 2,752,060	\$ 2,733,197
Construction in progress	893,250	221,181	2,550,741	446,030	3,443,991	667,211
Buildings and improvements	8,025,370	7,878,017	4,765,389	4,722,818	12,790,759	12,600,835
Machinery and equipment	4,583,658	4,642,039	2,193,811	2,215,538	6,777,469	6,857,577
Infrastructure	60,512,326	59,972,314	5,426,769	5,426,769	65,939,095	65,399,083
Water system	-	-	36,469,147	36,380,058	36,469,147	36,380,058
Sewer system	-	-	61,415,308	60,591,023	61,415,308	60,591,023
Less accumulated depreciation	(44,910,094)	(42,185,749)	(61,569,620)	(58,598,898)	(106,479,714)	(100,784,647)
Total	<u>\$ 30,958,777</u>	<u>\$ 32,363,206</u>	<u>\$ 52,149,338</u>	<u>\$ 52,081,131</u>	<u>\$ 83,108,115</u>	<u>\$ 84,444,337</u>

Major capital asset transactions during the year included the following:

- The Park Department purchased a towable infield groomer for \$4,839 and outdoor fitness gym for \$17,891.
- The Building Department purchased a 2021 Ford F150 4WD for \$26,383.
- Information Technology purchased a disaster recovery service for public works for \$11,485.
- The City replaced its audio/visual system for the Board meeting room at a cost of \$27,169.
- The Police, 911 Communications and Ambulance Departments purchased new 911 Center radio consoles, mobile radios, and portable radios under a three-year lease to purchase at a principal cost of \$709,909.
- City Hall elevator modernization/rehabilitation totaled \$96,500.

- Police Department purchased two 2021 Ford Interceptors at a total cost of \$73,514.
- For Transportation projects, the City completed construction of Mace Road Phase IIB. Wren Lane, in partnership with the Special Road District was rebuilt to city code and brought into city inventory. Beach Drive intersection project was completed. Total infrastructure projects totaled \$1,053,579.
- Transportation purchased two new trailer mounted LED solar message boards for \$30,559.
- Transportation received a 2011 Ford F550 Bucket Truck from Ameren Missouri for a donation value of \$22,000.
- Water projects included exterior maintenance of the Passover tower for \$8,500. Water meters (377) were purchased and installed. Cost of the meters was \$89,088.
- Sewer projects included completion of three Lift Stations. The Sands Lift Station include replacing chemical odor control with ozone digester. KK-37 Lift Station ozone digester upgrade, 45 sewer pumps and 18 control panels, totaled \$571,663.
- Transportation and the Water and Sewer combined funds purchased trenching and shoring equipment for \$7,145 and Public Works building improvement of HVAC system for \$63,857.
- Lee C. Fine Airport - Engineering for Apron reconstruction was completed during the year and construction is underway. Total construction in progress added for this project was \$2,203,107; 95% of this was reimbursed through grant funding.
- Lee C. Fine Airport purchased a new brush hog mower for \$10,640.

Debt Administration

The gross debt on December 31, 2021, was \$6,106,735, a decrease of \$3,399,357 compared to 2020. The debt consists of Sewerage and Waterworks Revenue Bonds and a capital lease obligation. The final payoff year for the bonds is 2026.

CITY OF OSAGE BEACH OUTSTANDING DEBT

	Outstanding Obligations					
	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenue bonds	\$ -	\$ -	\$ 5,870,000	\$ 9,035,000	\$ 5,870,000	\$ 9,035,000
Capital lease	214,719	427,281	22,016	43,811	236,735	471,092
Total	\$ 214,719	\$ 427,281	\$ 5,892,016	\$ 9,078,811	\$ 6,106,735	\$ 9,506,092

Missouri statutes limit the amount of general obligation debt that a unit of government can issue to twenty percent of the total assessed value of taxable property located within the City's boundaries. The legal debt limit for the City of Osage Beach was \$61,079,152. Additional information regarding the City's long-term

debt can be found in Note 6 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The City's permit activity increased 26% compared to 2020. The Building Inspection Department issued 94 commercial permits and 95 residential permits, representing investment in our community of \$33,853,831. At the end of 2021, the City issued 1328 (up 10% from 2020) business and occupational licenses.

Despite interest rates and inflation rising, the City expects continued investment into the community by new and existing businesses through various expansions as seen during 2021.

The unemployment rate for the City was 4.5% (Camden and Miller County average) on December 31, 2021, which is lower compared to last year's rate of 6.7%. This rate is higher than the State of Missouri and the national average of 3.9%.

The above factors were considered in preparing the City's budget for the 2022 fiscal year.

The City has appropriated \$9,178,086 for spending in the General Fund 2022 budget. Compared to the 2021 actual of \$7,099,760, budgeted expenditures and transfers will increase 29%. Of the total appropriated in General Fund, \$1,202,408 is budgeted for capital expenditures and \$216,897 is the final payment of a three-year lease purchase for 911 communication equipment. The budget includes a 6% decrease in sales tax revenue during the 2022 fiscal year compared to estimated revenue in 2021. Merit increases will be granted to employees in 2022 based on the Matrix Plan and employee job performance, plus a 7% premium. The General Fund's capital expenditures include parking lot additions to both city parks, three new police vehicles with equipment, sidewalk repairs and six new heat pumps for City Hall, and three computer servers.

There are no rate increases in the 2022 Operating Budget.

REQUESTS FOR INFORMATION

This financial report is designed to provide the reader a general overview of the City's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Karri Bell, City Treasurer (kbell@osagebeach.org), City of Osage Beach, 1000 City Parkway, Osage Beach, Missouri 65065, or call (573) 302-2000 extension, 1030.

CITY OF OSAGE BEACH, MISSOURI

Statement of Net Position

December 31, 2021

	Primary Government		Total	Component Unit
	Governmental Activities	Business-type Activities		
Assets				
Cash and investments	\$ 11,438,969	\$ 3,231,024	\$ 14,669,993	\$ -
Receivables:				
Taxes	1,717,336	-	1,717,336	240,021
Accounts and other	6,550	465,774	472,324	-
Due from other governments	7,919	70,063	77,982	-
Inventories	10,493	211,176	221,669	-
Prepays, deposits, and other assets	212,261	58,788	271,049	-
Restricted assets:				
Cash and investments	698,632	4,347,991	5,046,623	-
Capital assets:				
Not being depreciated	2,747,517	3,448,534	6,196,051	-
Being depreciated, net of depreciation	28,211,260	48,700,804	76,912,064	-
Total assets	45,050,937	60,534,154	105,585,091	240,021
Deferred Outflows of Resources				
Deferred charges on refunding	-	64,109	64,109	-
Deferred outflows - OPEB	79,264	23,394	102,658	-
Total deferred outflows of resources	79,264	87,503	166,767	-
Liabilities				
Accounts payable	253,634	415,420	669,054	240,021
Accrued liabilities	120,394	43,993	164,387	-
Unearned revenue	874,913	-	874,913	-
Accrued interest	2,178	140,014	142,192	-
Payable from restricted assets:				
Customer deposits	27,501	-	27,501	-
Due to others	1,859	-	1,859	-
Long term debt:				
Due within one year	314,652	2,748,985	3,063,637	-
Due in more than one year	104,392	3,256,062	3,360,454	-
OPEB liability	191,159	36,749	227,908	-
Total liabilities	1,890,682	6,641,223	8,531,905	240,021
Deferred Inflows of Resources				
Deferred inflows - OPEB	78,734	33,512	112,246	-
Total deferred inflows of resources	78,734	33,512	112,246	-
Net Position				
Net investment in capital assets	30,744,058	46,176,263	76,920,321	-
Restricted :				-
Streets and highways	5,726,236	-	5,726,236	-
Debt service	658,285	1,761,831	2,420,116	-
Depreciation and replacement	-	2,586,160	2,586,160	-
Capital improvements	2,126,964	-	2,126,964	-
Unrestricted	3,905,242	3,422,668	7,327,910	-
Total net position	\$ 43,160,785	\$ 53,946,922	\$ 97,107,707	\$ -

See accompanying notes to the basic financial statements

CITY OF OSAGE BEACH, MISSOURI
Statement of Activities
For the Year Ended December 31, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary government:								
Governmental activities								
General government	\$ 2,840,042	\$ 367,948	\$ -	\$ -	\$ (2,472,094)	\$ -	\$ (2,472,094)	\$ -
Public safety	3,107,327	173,849	10,234	-	(2,923,244)	-	(2,923,244)	-
Parks and recreation	688,281	95,815	23,859	-	(568,607)	-	(568,607)	-
Information and technology	385,592	-	-	-	(385,592)	-	(385,592)	-
Streets and highways	3,794,342	-	107,465	-	(3,686,877)	-	(3,686,877)	-
Interest on long-term debt	2,178	-	-	-	(2,178)	-	(2,178)	-
Total governmental activities	10,817,762	637,612	141,558	-	(10,038,592)	-	(10,038,592)	-
Business-type activities								
Water/Sewer	6,120,253	4,684,582	273,778	-	-	(1,161,893)	(1,161,893)	-
Ambulance	643,214	344,730	-	-	-	(298,484)	(298,484)	-
Airports	1,669,285	1,342,163	9,000	2,181,638	-	1,863,516	1,863,516	-
Total business-type activities	8,432,752	6,371,475	282,778	2,181,638	-	403,139	403,139	-
Total primary government	\$ 19,250,514	\$ 7,009,087	\$ 424,336	\$ 2,181,638	(10,038,592)	403,139	(9,635,453)	-
Component Unit								
Tax Increment Financing District	\$ 1,308,354	\$ -	\$ -	\$ -				(1,308,354)

General revenues:

Taxes:

County road taxes	59,833	-	59,833	-
Sales taxes	11,904,761	-	11,904,761	-
Franchise taxes	908,936	-	908,936	-
Motor vehicle and gas taxes	186,570	-	186,570	-
Intergovernmental activity taxes	-	-	-	2,627,368
Charges for services	672,000	-	672,000	-
Unrestricted investment earnings	53,446	26,960	80,406	115
Other	156,983	90,167	247,150	-
Transfers	(2,297,000)	2,297,000	-	-
Total general revenues	11,645,529	2,414,127	14,059,656	2,627,483
Change in net position	1,606,937	2,817,266	4,424,203	1,319,129
Net position (deficit), beginning of year	41,553,848	51,129,656	92,683,504	(1,319,129)
Net position, end of year	\$ 43,160,785	\$ 53,946,922	\$ 97,107,707	\$ -

See accompanying notes to the basic financial statements

CITY OF OSAGE BEACH, MISSOURI
Balance Sheet - Governmental Funds
December 31, 2021

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Total Governmental Funds
Assets				
Cash and investments	\$ 3,923,987	\$ 5,796,746	\$ 1,718,236	\$ 11,438,969
Receivables:				
Taxes	885,656	415,840	415,840	1,717,336
Intergovernmental	654	7,265	-	7,919
Other	6,550	-	-	6,550
Inventories	-	10,493	-	10,493
Prepaid items	203,163	9,098	-	212,261
Restricted cash and investments	38,169	-	660,463	698,632
Total assets	<u>\$ 5,058,179</u>	<u>\$ 6,239,442</u>	<u>\$ 2,794,539</u>	<u>\$ 14,092,160</u>
Liabilities				
Accounts payable	\$ 148,712	\$ 97,810	\$ 7,112	\$ 253,634
Accrued liabilities	109,145	11,249	-	120,394
Unearned revenue	470,766	404,147	-	874,913
Payable from restricted assets:				
Due to others	1,859	-	-	1,859
Bail bond deposits	5,501	-	-	5,501
Building deposits	22,000	-	-	22,000
Total liabilities	<u>757,983</u>	<u>513,206</u>	<u>7,112</u>	<u>1,278,301</u>
Fund balances:				
Nonspendable:				
Inventories	-	10,493	-	10,493
Prepaid items	203,163	9,098	-	212,261
Restricted:				
Debt service	-	-	660,463	660,463
Streets and highways	-	5,706,645	-	5,706,645
Capital improvements	-	-	2,126,964	2,126,964
Unassigned	4,097,033	-	-	4,097,033
Total fund balance	<u>4,300,196</u>	<u>5,726,236</u>	<u>2,787,427</u>	<u>12,813,859</u>
Total liabilities and fund balances	<u>\$ 5,058,179</u>	<u>\$ 6,239,442</u>	<u>\$ 2,794,539</u>	<u>\$ 14,092,160</u>

CITY OF OSAGE BEACH, MISSOURI
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
December 31, 2021

Fund balances of governmental funds	\$	12,813,859
-------------------------------------	----	------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental fund statements.		30,958,777
--	--	------------

Deferred outflows and inflows related to OPEB activity are not required to be reported in the governmental funds but are required to be reported in the statement of net position		530
---	--	-----

Liabilities for interest on long-term debt are recognized only when due in the governmental fund statements but are accrued in the government-wide statements.		(2,178)
--	--	---------

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

Accrued compensated absences		(204,325)
Other post employment benefit obligations		(191,159)
Capital lease		(214,719)
Net position of governmental activities	\$	43,160,785

CITY OF OSAGE BEACH, MISSOURI
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended December 31, 2021

	General	Transportation Sales Tax	Capital Improvement Sales Tax	Total Governmental Funds
Revenues:				
Taxes				
Sales	\$ 5,985,439	\$ 2,959,761	\$ 2,959,561	\$ 11,904,761
Franchise	908,936	-	-	908,936
Motor vehicle fuel and license	-	186,570	-	186,570
County road taxes	-	59,833	-	59,833
Charges for services	672,000	-	-	672,000
Licenses, fines, permits and fees	637,025	588	-	637,613
Intergovernmental	27,234	107,465	-	134,699
Interest	20,833	30,788	1,825	53,446
Contributions	6,859	-	-	6,859
Miscellaneous	103,367	53,615	-	156,982
Total Revenues	<u>8,361,693</u>	<u>3,398,620</u>	<u>2,961,386</u>	<u>14,721,699</u>
Expenditures:				
Current:				
General government	2,613,417	-	-	2,613,417
Public safety	2,895,780	-	-	2,895,780
Parks and recreation	385,047	-	-	385,047
Information and technology	385,214	-	-	385,214
Streets and highways	-	1,110,084	-	1,110,084
Capital improvements	-	-	280,433	280,433
Capital outlay:				
Projects and equipment	313,406	-	-	313,406
Streets and highways	-	1,409,780	-	1,409,780
Debt service:				
Principal	212,562	-	-	212,562
Interest and fiscal charges	4,334	-	-	4,334
Total Expenditures	<u>6,809,760</u>	<u>2,519,864</u>	<u>280,433</u>	<u>9,610,057</u>
Excess of Revenues Over (Under) Expenditures	1,551,933	878,756	2,680,953	5,111,642
Other financing sources (uses):				
Transfers out	(290,000)	(82,000)	(1,925,000)	(2,297,000)
Total Other Financing Sources (Uses)	<u>(290,000)</u>	<u>(82,000)</u>	<u>(1,925,000)</u>	<u>(2,297,000)</u>
Net change in fund balances	1,261,933	796,756	755,953	2,814,642
Fund balances, beginning of year	<u>3,038,263</u>	<u>4,929,480</u>	<u>2,031,474</u>	<u>9,999,217</u>
Fund balances, end of year	<u>\$ 4,300,196</u>	<u>\$ 5,726,236</u>	<u>\$ 2,787,427</u>	<u>\$ 12,813,859</u>

See accompanying notes to the basic financial statements

CITY OF OSAGE BEACH, MISSOURI
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2021

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 2,814,642
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital outlay costs in excess of capitalization threshold	1,585,447
Depreciation	(2,989,051)
Disposal of capital assets	(825)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position.	
Principal payments and adjustments on long-term debt	212,562
Changes in accrued interest expense	2,156
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Change in compensated absences and net OPEB obligations	<u>(17,994)</u>
Change in net position of governmental activities	<u><u>\$ 1,606,937</u></u>

See accompanying notes to the basic financial statements

CITY OF OSAGE BEACH, MISSOURI
Statement of Net Position
Proprietary Funds
December 31, 2021

	Water and Sewer Fund	Ambulance Fund	Lee C. Fine Fund	Grand Glaize Fund	Total
Assets					
Current assets:					
Cash and investments	\$ 2,643,262	\$ 167,579	\$ 305,178	\$ 115,005	\$ 3,231,024
Accounts receivables (net of allowances for uncollectibles)	389,395	75,680	678	21	465,774
Intergovernmental	-	-	70,063	-	70,063
Inventories	152,479	-	47,501	11,196	211,176
Prepaid items	42,658	5,853	6,286	3,991	58,788
Total current assets	<u>3,227,794</u>	<u>249,112</u>	<u>429,706</u>	<u>130,213</u>	<u>4,036,825</u>
Noncurrent assets:					
Restricted cash and investments	4,347,991	-	-	-	4,347,991
Capital assets					
Non-depreciable	552,250	-	2,550,741	345,543	3,448,534
Depreciable, net	41,988,509	52,974	6,083,568	575,753	48,700,804
Total noncurrent assets	<u>46,888,750</u>	<u>52,974</u>	<u>8,634,309</u>	<u>921,296</u>	<u>56,497,329</u>
Total assets	<u>50,116,544</u>	<u>302,086</u>	<u>9,064,015</u>	<u>1,051,509</u>	<u>60,534,154</u>
Deferred Outflow of Resources					
Deferred charges on refunding	64,109	-	-	-	64,109
Deferred outflows - OPEB	16,155	1,359	4,432	1,448	23,394
Total deferred outflows of resources	<u>80,264</u>	<u>1,359</u>	<u>4,432</u>	<u>1,448</u>	<u>87,503</u>
Liabilities					
Current liabilities:					
Accounts payable	244,541	3,553	169,911	(2,585)	415,420
Accrued liabilities	18,820	13,713	5,344	6,116	43,993
Accrued interest payable	139,791	223	-	-	140,014
Compensated absences	17,897	7,138	3,299	3,635	31,969
Bonds payable	2,695,000	-	-	-	2,695,000
Capital lease	-	22,016	-	-	22,016
Total current liabilities:	<u>3,116,049</u>	<u>46,643</u>	<u>178,554</u>	<u>7,166</u>	<u>3,348,412</u>
Non-current liabilities:					
Bonds payable	3,256,059	-	-	-	3,256,059
OPEB liability	24,448	2,316	8,243	1,742	36,749
Arbitrage rebate payable	3	-	-	-	3
Total non-current liabilities	<u>3,280,510</u>	<u>2,316</u>	<u>8,243</u>	<u>1,742</u>	<u>3,292,811</u>
Total liabilities	<u>6,396,559</u>	<u>48,959</u>	<u>186,797</u>	<u>8,908</u>	<u>6,641,223</u>
Deferred Inflows of Resources					
Deferred inflows - OPEB	<u>20,690</u>	<u>3,136</u>	<u>7,201</u>	<u>2,485</u>	<u>33,512</u>
Net position					
Net investment in capital assets	36,589,700	30,958	8,634,309	921,296	46,176,263
Restricted net position for:					
Debt service	1,761,831	-	-	-	1,761,831
Depreciation and replacement	2,586,160	-	-	-	2,586,160
Unrestricted	2,841,868	220,392	240,140	120,268	3,422,668
Total net position	<u>\$ 43,779,559</u>	<u>\$ 251,350</u>	<u>\$ 8,874,449</u>	<u>\$ 1,041,564</u>	<u>\$ 53,946,922</u>

See accompanying notes to the basic financial statements

CITY OF OSAGE BEACH, MISSOURI
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2021

	Water and Sewer Fund	Ambulance Fund	Lee C. Fine Fund	Grand Glaize Fund	Total
Operating revenues:					
Charges for services	\$ 4,684,582	\$ 344,730	\$ 964,655	\$ 194,100	\$ 6,188,067
Rental income	-	-	115,581	67,827	183,408
Operating grants and contributions	273,778	-	-	9,000	282,778
Total operating revenues	<u>4,958,360</u>	<u>344,730</u>	<u>1,080,236</u>	<u>270,927</u>	<u>6,654,253</u>
Operating expenses:					
Costs of sales and services	1,092,508	33,529	693,032	154,174	1,973,243
Administration	392,908	65,493	39,965	18,094	516,460
Personnel services	938,706	483,858	207,915	134,889	1,765,368
Repairs and maintenance	597,073	7,797	17,884	5,071	627,825
Insurance	95,954	11,457	18,227	10,950	136,588
Depreciation and amortization	2,729,626	40,857	342,286	26,798	3,139,567
Total operating expenses	<u>5,846,775</u>	<u>642,991</u>	<u>1,319,309</u>	<u>349,976</u>	<u>8,159,051</u>
Operating income (loss)	<u>(888,415)</u>	<u>(298,261)</u>	<u>(239,073)</u>	<u>(79,049)</u>	<u>(1,504,798)</u>
Nonoperating revenues (expenses):					
Interest and investment earnings	26,660	192	69	39	26,960
Interest expense and fiscal charges	(273,478)	(223)	-	-	(273,701)
Miscellaneous revenue	90,167	-	-	-	90,167
Total nonoperating revenues (expenses)	<u>(156,651)</u>	<u>(31)</u>	<u>69</u>	<u>39</u>	<u>(156,574)</u>
Loss before capital grants and transfers	(1,045,066)	(298,292)	(239,004)	(79,010)	(1,661,372)
Capital grants	-	-	2,181,638	-	2,181,638
Transfers in	1,925,000	290,000	-	82,000	2,297,000
Change in net position	<u>879,934</u>	<u>(8,292)</u>	<u>1,942,634</u>	<u>2,990</u>	<u>2,817,266</u>
Total net position, beginning of year	42,899,625	259,642	6,931,815	1,038,574	51,129,656
Total net position, end of year	<u>\$ 43,779,559</u>	<u>\$ 251,350</u>	<u>\$ 8,874,449</u>	<u>\$ 1,041,564</u>	<u>\$ 53,946,922</u>

CITY OF OSAGE BEACH, MISSOURI
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Water and Sewer Fund	Ambulance Fund	Lee C. Fine Fund	Grand Glaize Funds	Total
Cash flows from operating activities:					
Receipts from customers and others	\$ 5,038,545	\$ 348,891	\$ 1,047,494	\$ 271,688	\$ 6,706,618
Payments for goods and services	(1,826,389)	(72,977)	(588,180)	(172,549)	(2,660,095)
Payments on behalf of employees for services	(932,710)	(479,397)	(209,068)	(134,650)	(1,755,825)
Payments for interfund services used	(375,000)	(45,000)	(46,000)	(13,000)	(479,000)
Net cash provided by (used in) operating activities	<u>1,904,446</u>	<u>(248,483)</u>	<u>204,246</u>	<u>(48,511)</u>	<u>1,811,698</u>
Cash flows from noncapital financing activities:					
Transfers in (out)	1,925,000	290,000	-	82,000	2,297,000
Net cash flows provided by (used in) noncapital financing activities	<u>1,925,000</u>	<u>290,000</u>	<u>-</u>	<u>82,000</u>	<u>2,297,000</u>
Cash flows from financing activities:					
Acquisition and construction of capital assets	(729,903)	-	(2,367,971)	-	(3,097,874)
Capital grants	-	-	2,181,638	-	2,181,638
Principal paid on capital debt	(3,237,111)	(21,795)	-	-	(3,258,906)
Interest and fees paid on capital debt	(352,131)	(443)	-	-	-
Net cash flows provided by (used in) investing activities	<u>(4,319,145)</u>	<u>(22,238)</u>	<u>(186,333)</u>	<u>-</u>	<u>(4,175,142)</u>
Cash flows from investing activities					
Interest received	26,660	192	69	39	26,960
Net cash provided by (used in) investing activities	<u>26,660</u>	<u>192</u>	<u>69</u>	<u>39</u>	<u>26,960</u>
Net increase (decrease) in cash and cash equivalents	<u>(463,039)</u>	<u>19,471</u>	<u>17,982</u>	<u>33,528</u>	<u>(39,484)</u>
Cash and equivalents, beginning of year	<u>4,825,622</u>	<u>148,109</u>	<u>287,196</u>	<u>81,477</u>	<u>5,342,404</u>
Cash and equivalents, end of year	<u>4,362,583</u>	<u>167,580</u>	<u>305,178</u>	<u>115,005</u>	<u>5,302,920</u>
Investments	<u>2,628,670</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,628,670</u>
Total cash and investments reported on the Statement of Net Position	<u>\$ 6,991,253</u>	<u>\$ 167,580</u>	<u>\$ 305,178</u>	<u>\$ 115,005</u>	<u>\$ 7,579,016</u>
Cash and investments reported on the Statement of Net Position					
Cash and investments	\$ 2,643,262	\$ 167,579	\$ 305,178	\$ 115,005	\$ 3,231,024
Restricted cash and investments	<u>4,347,991</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,347,991</u>
Total cash and investments	<u>\$ 6,991,253</u>	<u>\$ 167,579</u>	<u>\$ 305,178</u>	<u>\$ 115,005</u>	<u>\$ 7,579,015</u>
		1			1
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	<u>\$ (888,415)</u>	<u>\$ (298,261)</u>	<u>\$ (239,073)</u>	<u>\$ (79,049)</u>	<u>\$ (1,504,798)</u>
Adjustments to reconcile operating income to net cash provided by operations:					
Depreciation and amortization	2,729,626	40,857	342,286	26,798	3,139,567
Miscellaneous revenues	90,167	-	-	-	90,167
Change in accounts receivable	(9,982)	4,161	(32,742)	761	(37,802)
Changes in inventory	9,578	-	(14,553)	6,448	1,473
Changes in prepaid items	(5,990)	(248)	(876)	(298)	(7,412)
Changes in accounts payable and accrued liabilities	(23,618)	4,749	148,359	(3,447)	126,043
Changes in OPEB and related deferred outflows and inflows	3,080	259	845	276	4,460
Total adjustments	<u>2,792,861</u>	<u>49,778</u>	<u>443,319</u>	<u>30,538</u>	<u>3,316,496</u>
Net cash provided by (used in) operating activities	<u>\$ 1,904,446</u>	<u>\$ (248,483)</u>	<u>\$ 204,246</u>	<u>\$ (48,511)</u>	<u>\$ 1,811,698</u>

See accompanying notes to the basic financial statements

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies employed in the preparation of the accompanying financial statements, as presented on the basis set forth in Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

A. Reporting Entity

The City of Osage Beach, Missouri (the City) was incorporated in 1959 and covers an area of approximately ten square miles in Camden and Miller Counties, Missouri. The City is governed by an elected Mayor and an elected six-member Board of Aldermen, who in turn appoint a City Administrator, City Clerk, Police Chief, Building Official, City Treasurer, City Planner, City Engineer and City Attorney. The City provides services to its more than four thousand residents in many areas including: law enforcement, water and sewer services, ambulance, airports, and economic development. These services do not include education, which is provided by separate governmental entities.

The basic financial statements of the City include all of the funds relevant to the operations of the City. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the City that have been determined not to be component units as defined by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is able to impose its will or the component unit may provide financial benefits or impose a financial burden on the primary government. In addition, component units can be other organizations for which the nature and significance of the relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading if excluded.

As required by generally accepted accounting principles, the City has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The Tax Increment Financing District (the District) is responsible for encouraging development of commercial enterprises in the District. The members of the District's governing board are appointed by various political subdivisions which levy taxes in the District. The City is financially accountable for the District as the City appoints a voting majority to the District's governing board and is able to impose its will on the organization through approval or rejection of plans and projects recommended by the District's governing board.

The District is presented as a discretely presented component unit in the basic financial statements. The District maintains only one fund, a governmental fund type, and does not issue separately prepared financial statements.

B. Fund Accounting

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the City. The effect of interfund activities has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external parties.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements. Each individual fund of the City is considered to be a major fund.

The City uses funds to report its financial position and results of its operations in the fund financial statements. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary and fiduciary. The City has no fiduciary funds.

The City reports the following major governmental funds:

General Fund – This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Transportation Sales Tax Fund – This special revenue fund accounts for funds provided from a one-half of one percent sales tax restricted as to use for ongoing maintenance and construction of streets.

Capital Improvement Sales Tax Fund – This special revenue fund accounts for funds provided by a one-half of one percent sales tax restricted as to use to subsidize debt service for the water and sewer systems. In addition, this fund may be used in the future for other capital projects, as voter approved.

The City reports the following major proprietary funds:

Water and Sewer Fund – This enterprise fund accounts for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and collection.

Ambulance Fund – This enterprise fund accounts for the operation of the City's ambulance response service.

Lee C. Fine and Grand Glaize Funds – These enterprise funds account for the operation of the City's two airports.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60-days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, interest and principal on general long-term debt are recognized when due.

Sales tax, franchise tax, interest, and revenues from other governmental units associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation, are recorded in proprietary funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City's general spending prioritization policy is to consider restricted resources to have been used first, followed by committed, assigned, and unassigned amounts when expenditures have been incurred for which resources in more than one classification could be used.

Sometimes the City will fund outlays for a particular purpose from both restricted (i.e. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

D. Budgets

Budgets are adopted on a basis consistent with U.S. generally accepted accounting principles. Annual appropriated budgets are adopted for all governmental fund types on the modified accrual basis. All annual appropriations lapse at year-end.

E. Pooled Cash and Cash Equivalents

The City maintains a cash money-market pool that is used by all funds. Interest income is allocated to each fund in proportion to each fund's ownership of the pool each month. For purposes of the statement of cash flows, all highly liquid investments with an original maturity of three months or less when purchased are considered to be cash equivalents. Because a statement of cash flows is prepared only for proprietary funds under generally accepted accounting principles, cash and cash equivalents are distinguished only for those funds.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Investments are stated at fair value, determined by quoted market prices. State statutes authorize the City to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, collateralized certificates of deposit and the State Treasurer's Investment Pool.

F. Receivables

Receivables consist primarily of taxes, franchise fees, interest, and water and sewer charges. They are shown net of estimated uncollectible amounts.

G. Inventories

Inventories, which consist of airport fuel and materials and supplies, are recorded on the purchases method and are stated at cost using the first-in, first-out method.

H. Prepaid Items

Prepaid items represent the payment of insurance premiums and other information technology related services for coverage that benefits more than one fiscal period. The premium amount is being amortized over the policy period following the consumption method.

I. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In the governmental fund statements, capital assets are charged to expenditures as purchased and capitalized in the proprietary fund statements. All capital assets are valued at historical cost or estimated historical cost if the actual historical cost is not available. Donated capital assets are valued at their acquisition value on the date donated.

Capital assets are defined by the City as assets with an initial individual cost of \$2,000 or more and an estimated useful life in excess of five years. Additions or improvements and other capital outlays that significantly extend the useful life of an asset or that significantly increase the efficiency or capacity of an asset are capitalized. Other costs, such as capital outlays incurred for repairs and maintenance, are expensed as incurred.

Depreciation on exhaustible assets is recorded as an allocated expense in the statement of activities with accumulated depreciation reflected in the statement of net position. Depreciation is provided on the straight-line basis over the following estimated useful lives:

Buildings and improvements	20 – 40 years
Office furniture, fixture, and equipment	5 – 10 years
Transportation equipment	5 years
Sewage collection systems	20 – 40 years
Treatment plant	40 years
Water systems	40 years
Infrastructure – streets/roads	20 – 25 years

The cost of assets disposed or sold, and the related amounts of accumulated depreciation, are eliminated from the accounts in the year of disposal or sale and any resulting gain or loss is reflected in the basic financial statements.

Fully depreciated capital assets are included in the capital assets accounts until their disposal or sale.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

J. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and personal leave benefits. All unused vacation must be used within one year. Employees that leave the City in good standing after ten (10) years of service and have accrued more than six (6) weeks (240 hours) of personal leave may convert their personal leave hours to 401A retirement dollars based on the following vesting schedule with a maximum payout of \$10,000. Amount not to exceed maximum contribution in the 401A for the calendar year. Personnel employed with the City for ten (10) years through fourteen (14) years (25%), fifteen (15) years through nineteen (19) years (50%), and twenty (20) years or more (75%). All vacation and personal leave benefits are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of an employee resignation or retirements.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has two items that qualify for reporting in this category, which are the deferred charge on refunding and the deferred outflows related to other post-employment benefits (OPEB). Both of these items are reported in the government-wide and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item results from assumption changes in calculating the City's OPEB liability.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has one item that qualifies for reporting in this category, which is the deferred inflow related to other post-employment benefit plan contributions reported in the government-wide and proprietary fund statements of net position.

L. Long-Term Obligations

General long-term obligations consist of the non-current portion of bonds payable, other post-employment benefits, and other long-term liabilities. In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bond issuance costs are expensed as incurred.

In the governmental fund financial statements, general long-term obligations are not reported as liabilities because they do not require the use of current resources. Governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources while discounts on debt issuance are reported as other financing uses. Principal repayments are reported as debt service expenditures.

M. Equity

In the governmental fund financial statements, equity is displayed in five components as follows:

Nonspendable – This consists of amounts that are not in a spendable form or are legally or contractually required to be maintained intact.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Restricted – This consists of amounts that are constrained to specific purposes by their providers, through constitutional or contractual provisions or by enabling legislation.

Committed – This consists of amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority (the Board of Aldermen) by the end of the year. The Board of Aldermen can, by adoption of an ordinance prior to the end of the year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

Assigned – This consists of amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. The Board of Aldermen can assign fund balance; however, an additional formal action does not have to be taken for the removal of the assignment.

Unassigned – This consists of amounts that are available for any purpose and can only be reported in the General Fund. However, in governmental funds other than the General Fund, it may be necessary to report a negative unassigned fund balance in that fund if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to these purposes.

In the government-wide and proprietary fund financial statements, equity is displayed in three components as follows:

Net investment in capital assets – This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

Restricted – This consists of amounts that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted – This consists of amounts that do not meet the definition of “net investment in capital assets” or “restricted”.

N. Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

2. LEGAL COMPLIANCE - BUDGET

The City’s policy is to prepare the operating budgets in accordance with U.S. generally accepted accounting principles. The City prepared budgets for all governmental fund types for the year ended December 31, 2021. The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to January 1, the City Administrator submits to the Board of Aldermen a proposed operating budget for the fiscal period commencing January 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) The City utilizes multiple public budget workshops that the public is invited to attend and make comments. The proposed budget is available for public inspection prior to the budget workshops.
- 3) Prior to December 31, the budget is legally enacted through passage of an ordinance.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

- 4) The City Administrator is authorized to transfer budgeted amounts within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Aldermen.
- 5) All appropriations lapse at year-end.

The reported budgetary data represents the final approved budget after amendments as adopted by the Board of Aldermen. The budget was amended during the year.

3. CASH AND INVESTMENTS

Deposits

Missouri State Statutes authorize the City to deposit funds in obligations of the U.S. Treasury, federal agencies and instrumentalities; certificates of deposit; and repurchase agreements. Custodial credit risk for deposits is the risk that, in event of a bank failure, the government's deposits may not be returned to it. The City's deposit policy for custodial credit risk is set by statutes. Statutes require that collateral pledged must have a fair market value equal to 100% of the funds on deposit, less insured amounts. Collateral securities, which are the same type as authorized for investment by the City, are limited to the following as prescribed by state statutes:

- Bonds of the State of Missouri, of the United States, or of any wholly owned corporation of the United States.
- Other short-term obligations of the United States.

The City maintains a cash and investment pool which is available for use by all funds for the purpose of increasing income through investment activities. Interest is allocated to the various funds based on average cash or investment balances. The pool includes money market funds and certificates of deposit. Each fund type's portion of this pool is displayed on the statement of financial position as "Cash and investments" under each fund's caption.

A reconciliation of cash and investments as shown on the government-wide statement of net position is as follows:

Cash on hand	\$ 2,075
Demand deposits	16,292,246
Certificates of deposits	1,000,000
Restricted cash and investments held in trust	2,422,295
Total cash and investments	<u>\$ 19,716,616</u>

Government-wide Statement of Net Position

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Cash and investments	\$ 11,438,969	\$ 3,231,024	\$ 14,669,993
Restricted cash and investments	698,632	4,347,991	5,046,623
Total cash and investments	<u>\$ 12,137,601</u>	<u>\$ 7,579,015</u>	<u>\$ 19,716,616</u>

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Investments

The City had the following investments as of December 31:

	Investment Maturities (in years)			Fair/Carrying Value
	Less than 1	1-5	Over 5	
Restricted assets:				
Money market mutual funds	\$ 2,277,510	\$ -	\$ -	\$ 2,277,510
Guaranteed investment contracts	-	2,798	-	2,798
Total investments	<u>\$2,277,510</u>	<u>\$ 2,798</u>	<u>\$ -</u>	<u>\$ 2,280,308</u>

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the City will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. For deposits, the City follows state statutes which require pledged collateral with a fair value equal to 100% of the funds on deposit, less insured amounts. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The City's policy is to collateralize all deposits and repurchase agreements with securities held by the financial institution's agent and in the City's name but does not limit the holdings of any one counterparty.

Credit Risk

Credit risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies such as Standard & Poor's and Moody's. State statutes authorize the City to invest in obligations of the U.S. Treasury, and federal agencies and instrumentalities; certificates of deposit issued by Missouri banks; and repurchase agreements. The City has no investment policy that would further limit its investment choice. The total guaranteed investment contract balance of \$2,798 is rated A2 by Moody's.

Interest Rate Risk

Interest rate risk – Interest rate risk is the risk that the fair values of investments will be adversely affected by a change in interest rates. The City does not have a formal interest rate risk policy.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by general accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted in active markets for identical assets; Level 2 inputs are significant other observable inputs such as third party pricing services for identical assets; Level 3 inputs are significant unobservable inputs.

The City has the following recurring fair value measurements as of December 31, 2021:

Description	Total	Level 1	Level 2	Level 3
Measured at fair value:				
Money market mutual funds	\$ 2,277,510	\$ 2,277,510	\$ -	\$ -
Guaranteed investment contracts	2,798	-	2,798	-
Total investments	<u>\$ 2,280,308</u>	<u>\$ 2,277,510</u>	<u>\$ 2,798</u>	<u>\$ -</u>

4. RECEIVABLES

Receivables, net are composed of the following at December 31, 2021:

	Primary Government			
	Govnenmental	Business-type		Component
	Activities	Activities	Total	Unit
Taxes receivable	\$ 1,717,336	\$ -	\$ 1,717,336	\$ 240,021
Accounts receivable	6,550	586,522	593,072	-
	1,723,886	586,522	2,310,408	240,021
Allowance for uncollectible	-	(120,748)	(120,748)	-
Receivables, net	<u>\$ 1,723,886</u>	<u>\$ 465,774</u>	<u>\$ 2,189,660</u>	<u>\$ 240,021</u>

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

5. CAPITAL ASSETS

	December 31, 2020	Additions	Retirements	December 31, 2021
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 1,835,404	\$ 18,863	\$ -	\$ 1,854,267
Construction in progress	221,181	893,250	221,181	893,250
Total capital assets, not being depreciated	2,056,585	912,113	221,181	2,747,517
Capital assets, being depreciated				
Buildings and improvements	7,878,017	147,353	-	8,025,370
Machinery and equipment	4,642,039	207,150	265,531	4,583,658
Infrastructure	59,972,314	540,012	-	60,512,326
Total capital assets being depreciated	72,492,370	894,515	265,531	73,121,354
Less accumulated depreciation for:				
Buildings and improvements	4,788,847	229,557	-	5,018,404
Machinery and equipment	3,502,682	350,355	264,706	3,588,331
Infrastructure	33,894,220	2,409,139	-	36,303,359
Total accumulated depreciation	42,185,749	2,989,051	264,706	44,910,094
Total capital assets being depreciated, net	30,306,621			28,211,260
Governmental activities capital assets, net	<u>\$ 32,363,206</u>			<u>\$ 30,958,777</u>

	December 31, 2020	Additions	Retirements	December 31, 2021
Business-type Activities:				
Capital assets, not being depreciated				
Land	\$ 897,793	\$ -	\$ -	\$ 897,793
Construction in progress	446,030	2,357,330	252,619	2,550,741
Total capital assets, not being depreciated	1,343,823	2,357,330	252,619	3,448,534
Capital assets, being depreciated				
Buildings and improvements	4,722,818	42,571	-	4,765,389
Equipment	2,215,538	37,218	58,945	2,193,811
Airport infrastructure	5,426,769	-	-	5,426,769
Water system, tower and lines	36,380,058	89,089	-	36,469,147
Sewage collection system and treatment plant	60,591,023	824,285	-	61,415,308
Total capital assets being depreciated	109,336,206	993,163	58,945	110,270,424
Less accumulated depreciation for:				
Buildings and improvements	2,031,470	110,143	-	2,141,613
Equipment	1,614,303	133,069	58,945	1,688,427
Airport infrastructure	821,293	265,259	-	1,086,552
Water system, tower and lines	15,936,382	943,212	-	16,879,594
Sewage collection system and treatment plant	38,195,450	1,577,984	-	39,773,434
Total accumulated depreciation	58,598,898	3,029,667	58,945	61,569,620
Total capital assets being depreciated, net	50,737,308			48,700,804
Business-type activities capital assets, net	<u>\$ 52,081,131</u>			<u>\$ 52,149,338</u>

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Depreciation expense was charged to functions and programs of the primary government as follows:

Governmental Activities:

General government	\$ 218,811
Public safety	201,637
Parks and recreation	302,517
Streets and highways	2,266,086
Total depreciation expense for Governmental activities	<u>\$ 2,989,051</u>

Business-type Activities:

Water/Sewer	\$ 2,619,726
Ambulance	40,857
Airports	369,084
Total depreciation expense for Business-type activities:	<u>\$ 3,029,667</u>

6. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the City for the year ended December 31, 2021:

	Beginning Balance	Additions	Retirements	Ending Balance	Amounts Due in One Year
Primary Government:					
Governmental activities					
Compensated absences **	\$ 201,442	\$ 33,168	\$ 30,285	\$ 204,325	\$ 99,933
Capital lease	427,281	-	212,562	214,719	214,719
Total governmental activities	<u>628,723</u>	<u>33,168</u>	<u>242,847</u>	<u>419,044</u>	<u>314,652</u>
Business-type activities					
Bonds payable	9,035,000	-	3,165,000	5,870,000	2,695,000
Bond premium	153,170	-	72,111	81,059	-
Compensated absences	22,922	15,458	6,411	31,969	31,969
Capital lease	43,811	-	21,795	22,016	22,016
Total business-type activities	<u>9,254,903</u>	<u>15,458</u>	<u>3,265,317</u>	<u>6,005,044</u>	<u>2,748,985</u>
Total Primary Government	<u>\$ 9,883,626</u>	<u>\$ 48,626</u>	<u>\$ 3,508,164</u>	<u>\$ 6,424,088</u>	<u>\$ 3,063,637</u>
Component Unit:					
Bonds payable	<u>\$ 2,330,000</u>	<u>\$ -</u>	<u>\$ 2,330,000</u>	<u>\$ -</u>	<u>\$ -</u>

** Compensated absences are generally liquidated by the General Fund.

The State Constitution permits a city, by vote of two-thirds of the voting electorate, to incur general obligation indebtedness for "city purposes" not to exceed 10% of the assessed value of taxable tangible property and to incur additional general obligation indebtedness not to exceed, in the aggregate, an additional 10% of the assessed value of taxable tangible property, for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues and/or sanitary or storm wastewater systems, and purchasing or constructing waterworks, electric or other light plants, provided that the total general obligation indebtedness of the City does not exceed 20% of the assessed valuation of taxable property.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Based on the assessed valuation as of January 1, 2021, of \$305,395,152, the constitutional total general obligation debt limit was \$58,882,312, which provides a general obligation debt margin of \$60,079,152.

Capital Lease Obligation

The City has entered into capital lease agreement for the acquisition of radio equipment. The lease agreement requires three annual payments of \$239,136 including interest at 1.014% maturing January 15, 2022.

The future minimum lease obligation and the net present value of these minimum lease payments as of December 31, 2021 were as follows:

For the years Ending December 31	Total
2022	\$ 239,136
Less imputed interest	(2,401)
Present value of minimum lease payments	<u>\$ 236,735</u>

Bonds Payable – State Revolving Loans

In 2001, 2002, 2003, 2005, and 2007, the City issued \$5,000,000 (Series 2001A), \$24,585,000 (Series 2002B), \$6,075,000 (Series 2003B), \$4,950,000 (Series 2005C), and \$2,550,000 (Series 2007A) in State Environmental Improvement and Energy Resources Authority Water Pollution Revenue Bonds and Public Drinking Water Bonds for the purpose of financing construction of certain wastewater treatment, sanitary sewerage or water facilities and costs associated with the issuance of the bonds. In connection with the issuance of these bonds, the City participates in a revolving loan program established by the Missouri Department of Natural Resources (DNR). The State of Missouri manages and invests the bond proceeds on behalf of the City. As the City incurs approved expenditures, DNR reimburses the City for the expenditures from the construction escrow fund. Additionally, an amount (83.33% of which is federal funding) representing 70% of the construction costs is deposited into a bond reserve fund in the City's name and is held as a guarantee against the outstanding bond obligation. Interest earned from this reserve fund can be used by the City to fund interest payments on the revenue bonds. A portion of the reserve fund is transferred back to the State as principal payments are made on the revenue bonds. The costs of operation and maintenance of the wastewater treatment and sewerage facilities and the debt service is payable from operating revenues.

The City has pledged future utility customer revenues and capital improvement sales tax collections, net of current specified operating expenses, to repay \$21.6 million in revenue bonds. Proceeds from the bonds provided financing for the construction of a new water system and expansion of sewerage facilities. The bonds are payable from utility customer net revenues and capital improvement sales tax net collections and are payable through 2026. Net revenues available for debt service are not to be less than 110% of the amount required to be paid annually of principal and interest. Net revenues including transfers in for 2021 are over 115% of the annual principal and interest payments made in 2021. The total principal and interest remaining to be paid on the bonds is \$6,382,309. Principal and interest paid for the current year and total net revenues were \$3,405,758 and \$3,892,211, respectively.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Bonds payable are comprised of the following individual issues:

	Original Amount	Interest Rate	Final Maturity Date	Balance December 31, 2021
2002B, Drinking Water	\$ 24,585,000	2%-5.5%	7/1/2022	\$ 1,705,000
2003B, Drinking Water	6,075,000	2%-5.25%	1/1/2024	2,120,000
2005C, Clean Water	4,950,000	3%-5.25%	7/1/2025	1,175,000
2007A, Drinking Water	2,550,000	4%-4.755	1/1/2026	870,000
				<u>\$ 5,870,000</u>

Annual debt service requirements to maturity are as follows:

Year Ending			
December 31	Principal	Interest	Total
2022	\$ 2,695,000	\$ 263,550	\$ 2,958,550
2023	1,090,000	129,896	1,219,896
2024	1,330,000	73,290	1,403,290
2025	450,000	31,838	481,838
2026	305,000	13,735	318,735
Total	<u>\$ 5,870,000</u>	<u>\$ 512,309</u>	<u>\$ 6,382,309</u>

Bonds Payable – Tax Increment Financing

In November 2020, the City issued \$2,330,000 Series 2020 Tax Increment Refunding Revenue Bonds (Prewitt's Point Project) (2020 bonds). Net proceeds of the bonds along with available Series 2006 bond trust funds of \$3,160,971 were used to refund the outstanding Series 2006 Bonds. Funds totaling \$5,432,465 were deposited in trust with an escrow agent to pay accrued interest and the outstanding balance of the Series 2006 Bonds of \$5,395,000. The bond issue are structured so that bonds are redeemed as funds become available; accordingly, debt coverage will not exceed 100% over the life of the bonds. The beginning outstanding balance of \$2,330,000 was fully redeemed during the year ended December 31, 2021.

7. INTERFUND TRANSACTIONS

Interfund balances and transfers between governmental funds are not included in the government-wide statement of net position or the government-wide statement of activities. A summary of interfund transfers for the year ended December 31, 2021, follows:

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Transfers Out:				
	<u>Water/Sewer Fund</u>	<u>Ambulance Fund</u>	<u>Grand Glaize Airport Fund</u>	<u>Total</u>
Transfers In:				
General fund	\$ -	\$ 290,000	\$ -	\$ 290,000
Transportation fund	-	-	82,000	82,000
Capital improvement sales tax fund	1,925,000	-	-	1,925,000
	<u>\$ 1,925,000</u>	<u>\$ 290,000</u>	<u>\$ 82,000</u>	<u>\$ 2,297,000</u>

The purpose of the transfer from the General Fund to the Ambulance Fund is to subsidize the operations of this fund. The purpose of the transfer from the Transportation Fund to the Lee C. Fine Airport Fund and the Grand Glaize Airport Fund is to subsidize the operations of these funds. The purpose of the transfer from the Capital Improvement Sales Tax Fund to the Water/Sewer Fund is to subsidize the payment of this fund's bonds. The purpose of the transfer from the Capital Improvement Sales Tax Fund to the General Fund is to subsidize the payments of various City improvements.

Interfund Charges for Support Services

Interfund charges for support services paid to the General Fund for the year ended December 31, 2021 were as follows:

Transportation Fund	\$ 284,000
Water/Sewer Fund	298,000
Ambulance Fund	37,000
Lee C. Fine Airport Fund	38,000
Grand Glaize Airport Fund	15,000
	<u>\$ 672,000</u>

8. COMMITMENTS AND CONTINGENCIES

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; workman's compensation; liability, crime, and employee errors and omissions; and natural disasters. The City purchases commercial insurance to provide coverage for general liability, property damage, and workers' compensation. Settled claims have not exceeded this commercial insurance coverage in any of the past three years.

B. Litigation

The City is involved in lawsuits arising in the ordinary course of activities, including claims regarding construction contract issues, personal injury and discriminatory personnel practices, property condemnation proceedings, and suits contesting the legality of certain taxes. While these cases may have future financial effect, management, based on advice of counsel, believes that their ultimate outcome will not be material to the basic financial statements.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

C. Contract Commitments

The City has entered into contractual commitments related to various projects and improvements. Outstanding commitments totaled approximately \$3,304,500 as of December 31, 2021.

D. Tax Increment Financing

On November 1, 2007, the Board of Aldermen approved the Marina View Tax Increment Financing (TIF) Plan. This plan consists of the construction of a hotel on approximately 28 acres and includes a future bond issuance of approximately \$3.7 million plus interest and other miscellaneous costs. No activity occurred on this project during 2021.

On December 16, 2010, the Board of Aldermen approved the Dierbergs Osage Beach Tax Increment Financing Plan for a shopping center. This center consists of a Dierbergs Market, Dicks Sporting Goods, Bed Bath & Beyond and miscellaneous stores. The 2011 notes payable represent special, limited obligations of the City, payable solely from the incremental sales and real estate taxes generated by Dierbergs redevelopment area. The City functions as a collecting agent for the taxes, which are then passed through to the bond trustee. As the City is not liable for this debt beyond remitting all collected taxes, it is not recorded on the statement of net position as of December 31, 2021. The notes bear interest at 6.5% with final maturity on December 15, 2033. The balance at December 31, 2021, was \$3,254,954. The annual debt service repayments of the 2011 TIF notes are the combined amounts of economic activity taxes and payments in lieu of taxes collected by the special allocation fund. The notes terminate December 15, 2033, whether or not the principal and interest have been paid in full.

On February 18, 2016, the City entered into a TIF agreement with Arrowhead Development Group, LLC. Under this agreement, the City will reimburse the developer on a pay-as-you-go method with funds generated by the TIF project. The Agreement will redevelop the 226-acre site of the former Dogwood Hills Golf Course. It provides flexibility for the developer with eight separate project areas for a mixed-use development to be built over the next several years. The agreement provides for a TIF incentive to the developer to promote a \$386,731,340 project when all 8 projects are completed. The total amount of the TIF reimbursement request is \$55,835,595, which is 14.5% of the total project costs. One half (50%) of the new real estate and sales taxes generated by the development shall be passed through to the taxing districts. To date, the Arrowhead Senior Living Community is complete and open for business. This facility provides skilled nursing home and assisted living options. As of December 31, 2021, approved project costs total \$4,713,428 and accrued interest is \$1,376,232. Economic activity taxes and payments in lieu of taxes collected for the year ended December 31, 2021 were \$205,436.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

On September 21, 2017, the City entered into a TIF agreement with TSG Osage Beach, LLC. Under this agreement, the City will reimburse the developer on a pay-as-you-go method with funds generated by the TIF project. The Osage Beach Commons TIF Plan will redevelop the 13.71-acre site consisting of the Golden Door motel, the closed Jake's Steak and Fish restaurant and two abandoned single-family homes. The Plan proposes a \$30,500,000 project. The approved reimbursement is \$4,550,000, which is 14.9% of the total project costs. One half (50%) of the new real estate and sales taxes generated by the development shall be passed through to the taxing districts. To date, the site is being cleared for the development. No economic activity taxes or payments in lieu of taxes have been collected to date.

9. INTERGOVERNMENTAL REVENUE

The City receives significant financial assistance from numerous federal, state, and local governmental agencies in the form of grants. Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements or the individual fund-types included herein or on the overall financial position of the City as of December 31, 2021.

10. PENSION PLAN

Plan Description

The City, by a resolution of the Board of Aldermen, created a defined contribution, single employer, retirement plan under Internal Revenue Code Section 401 for the employees of the City. The Board of Aldermen can amend the plan at their discretion. The City appointed ICMA Retirement Corporation to administer the plan. The plan is available to all full-time employees of the City. Employees are fully vested in contributions made on their behalf after 5-years.

Plan Funding

The City contributes 6% of eligible employee wages. Employees are not required to contribute to the plan; however, effective July 1, 2019, the City provides a match of up to an additional 1% when employees contribute up to 1%. The City contributed \$275,941 to the plan for the year ended December 31, 2021.

11. OTHER POST EMPLOYMENT BENEFITS (OPEB)

General Information About the Plan

The following information is presented in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Post Employment Benefits Other Than Pensions*.

Plan Description and Benefits Provided

In addition to providing the pension benefits described in Note 10 above, the City provides full-time employees that retire after 10-years of service the opportunity for continuation of medical and dental insurance coverage offered through the Mid-America Regional Council Insurance Trust (MARCIT). The City provides retiree healthcare benefits through MARCIT, which is an insurance pool comprised of approximately 59 entity members. MARCIT functions as an agent multiple-employer plan.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

Retirees who elect to continue coverage in the medical and dental plans offered through MARCIT are required to pay a contribution until the employee becomes eligible for Medicare. Since the retirees pay the same premium as active employees each year, the City share of any premium cost is determined on the basis of a blended rate or implicit rate subsidy calculation. The implicit rate subsidy is the difference between what the retiree actually pays, and the age adjusted amount he or she would have paid for the full cost of the benefit. The benefits and benefit levels are governed by City policy and the MARCIT trust agreement.

The City maintains a trust arrangement with MARCIT to collect premiums and pay claims and administrative costs. This trust arrangement does not qualify as an “OPEB Plan” and is not treated as holding assets in order to offset GASB 75 liabilities. However, GASB requires that the “Plan” determine the valuation interest rate (or discount rate) based on expected return of the MARCIT Health and Dental Fund since it is used to pay retiree claims. The Plan is not accounted for as a trust fund since an irrevocable trust has not been established. There is no stand-alone financial report for the Plan.

Retirees Covered by Benefit Terms

At July 1, 2019, there were one benefit recipients enrolled in the Plan for the City.

Funding Policy

The City does not pay retiree benefits directly; they are paid implicitly over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group.

Annual OPEB Costs and Total OPEB Liability

The City’s total OPEB liability was measured as of December 31, 2020, and the total OPEB liability was determined by an actuarial valuation as of July 1, 2019. As of December 31, 2021, the retiree premium was 1.45 times the group plan premiums.

Actuarial Assumptions

The total OPEB liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate	1.96% as of the measurement date; 3.00% for the prior year
Medical/Rx cost trend (and retiree contribution trend)	8.0% for 2021 fiscal year, decreasing by .05% through 2023 and .25% per year to an ultimate rate of 5.0% for 2029 and later years
Salary scale	4.0% per year

Mortality rates were based on the Society of Actuaries Pub-2010 Public Retirement Plans Headcount-Weighted General and Public Safety Mortality Tables using Scale MP-202g0 Full Generational Improvement.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

In order to determine the municipal bond rate, the actuarial valuation uses the average of the published yields from the S&P Municipal Bond 20-year High Grade and the Fidelity GO AA-20 Years indexes. The selected average rates are 3.86% and 3.00% as of the beginning and end of the valuation year, respectively.

Change in the Total OPEB Liability

	Total OPEB Liability
Beginning of year	\$ 193,049
Changes for the year:	
Service cost	13,878
Interest	6,170
Difference between actual and expected experience	44,154
Changes in assumptions and other inputs	(26,843)
Benefit payments, net of contributions	(2,500)
Net changes	34,859
End of year	\$ 227,908

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the Total OPEB Liability of the City, calculated using the discount rate of 1.96%, as well as what the City's Total OPEB Liability would be using a discount rate that is 1 percentage point lower (.096%) or one percentage point higher (2.96%) than the current rate.

	1% Decrease 0.96%	Discount Rate 1.96%	1% Increase 2.96%
Total OPEB Liability	\$ 248,616	\$ 227,908	\$ 208,710

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the Total OPEB Liability of the City, calculated using a valued based healthcare cost trend assumption, as well as what the City's Total OPEB Liability would be using a healthcare cost rate that is 1 percentage point lower or one percentage point higher than the current rate.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB Liability	\$ 197,973	\$ 227,908	\$ 264,213

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the City recognized OPEB income of \$19,571. The City reported deferred outflows and (inflows) related to OPEB from the following sources:

	Deferred Outflow of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 46,024	\$ (75,560)
Changes in assumptions	56,634	(36,686)
Total	<u>\$ 102,658</u>	<u>\$ (112,246)</u>

Amounts reported as deferred outflows (inflows) of resources related to OPEB will be recognized as a reduction of OPEB expense as follows:

Fiscal Year Ending	Amount
2022	\$ (477)
2023	(477)
2024	(477)
2025	(477)
2026	(477)
2027 & Thereafter	(7,203)
Total	<u>\$ (9,588)</u>

The following table summarizes the City's OPEB reporting:

	Total OPEB Liability	Deferred Outflow of Resources	Deferred Inflows of Resources
Governmental activities: **	\$ 191,159	\$ 79,264	\$ 78,734
Business-type activities:	36,749	23,394	33,512
Total	<u>\$ 227,908</u>	<u>\$ 102,658</u>	<u>\$ 112,246</u>

** OPEB liability is generally liquidated by the General Fund.

City of Osage Beach, Missouri
Notes to the Basic Financial Statements
December 31, 2021

12. JONT VENTURE

On August 5, 1981, the City agreed to a joint partnership with City of Lake Ozark of a Sewage Treatment Plant (STP). The Board administering the STP consists of eight members, four from each city. Amounts to be billed to each city are based upon usage billed at identical rate structures. Costs of operation and maintenance are split proportionately between the two cities. For the year ended December 31, 2021, the City paid \$473,325 for its share of STP expenses. A separate audit is performed on this entity, and a copy may be reviewed at the City of Lake Ozark or City of Osage Beach City Hall.

13. ASSESSED VALUE OF PROPERTY

Assessed valuation is established by the County Assessor. The City does not levy property taxes. A property tax is levied by Miller County for property located within the Prewitt's Point Project, part of the component unit. The Tax Increment Financing Fund receives 75% of incremental property tax collected. This revenue is pledged toward the repayment of the Tax Increment Financing revenue bonds pursuant to the bond indenture.

Assessed valuation and tax levy for the property located in the Tax Increment Financing District as of September 10, 2020, was as follows:

14. TAX ABATEMENTS

Pursuant to the Real Property Tax Increment Allocation Act, Sections 99.800 through 99.865, RSMo, as amended (the TIF Act), cities and counties (governments) may adopt a redevelopment plan (TIF plan) that provides for the redevelopment of a "blighted area," "conservation area" or "economic development area" located within the boundaries of the government to encourage increased property valuations. The Osage Beach Tax Increment Financing District (TIF District), a component unit of the City, recommends the designation of blighted areas, the redevelopment plan, and the developer, and the City has final approval. All of the TIF plans approved to date have been for the development of retail centers in blighted areas within the City by approved developers.

In general, once approved, the City enters into a development contract with the developer covering the development project, including ad valorem taxes, property tax abatements, and sales taxes. There are no provisions for recapture since the taxes abated are for property development and used to fund the project and service debt. Under these contracts, the governments in the TIF District grant two types of tax abatements:

- Sales tax abatements of 50 percent of the total additional revenue from taxes, penalties and interest which are imposed by the City or taxing districts and which are generated by economic activities within the areas of the TIF over the amount generated in the year before the TIF plan was adopted. Total sales taxes abated under the agreements totaled \$2,212,157 in 2021.
- Property tax abatements attributable to the increase in assessed value of the property of property in the TIF district over the assessed value of the property before the development. Total property taxes abated under the agreements totaled \$358,334 in 2021.

15. SUBSEQUENT EVENTS

Events that have occurred subsequent to December 31, 2021, have been evaluated through June 24, 2022, which is the date the financial statements were available to be issued. No subsequent events were identified that required adjustment to or disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF OSAGE BEACH, MISSOURI
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes				
Sales	\$ 4,950,000	\$ 4,950,000	\$ 5,985,439	\$ 1,035,439
Franchise	971,000	971,000	908,936	(62,064)
Charges for services	655,000	655,000	672,000	17,000
Licenses, fines, permits and fees	566,015	566,015	637,025	71,010
Intergovernmental	74,000	551,766	27,234	(524,532)
Interest	58,000	58,000	20,833	(37,167)
Contributions	-	6,000	6,859	859
Miscellaneous	107,020	121,020	103,367	(17,653)
Total Revenues	<u>7,381,035</u>	<u>7,878,801</u>	<u>8,361,693</u>	<u>482,892</u>
Expenditures:				
Current:				
General government	2,839,895	2,974,120	2,613,417	360,703
Public safety	3,242,427	3,289,064	2,895,780	393,284
Parks and recreation	474,343	532,843	385,047	147,796
Information and technology	441,888	441,888	385,214	56,674
Capital outlay:				
Projects and equipment	328,513	458,596	313,406	145,190
Debt Service:				
Principal	213,495	213,495	212,562	933
Interest and fiscal charges	3,413	3,413	4,334	(921)
Total Expenditures	<u>7,543,974</u>	<u>7,913,419</u>	<u>6,809,760</u>	<u>1,103,659</u>
Excess of Revenues Over (Under) Expenditures	(162,939)	(34,618)	1,551,933	1,586,551
Other financing sources (uses):				
Transfers out	<u>(290,000)</u>	<u>(290,000)</u>	<u>(290,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(290,000)</u>	<u>(290,000)</u>	<u>(290,000)</u>	<u>-</u>
Net change in fund balances	(452,939)	(324,618)	1,261,933	1,586,551
Fund balances, beginning of year	<u>3,038,263</u>	<u>3,038,263</u>	<u>3,038,263</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,585,324</u>	<u>\$ 2,713,645</u>	<u>\$ 4,300,196</u>	<u>\$ 1,586,551</u>

CITY OF OSAGE BEACH, MISSOURI
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Transportation Sales Tax Fund
For the Year Ended December 31, 2021

	Original	Final		Variance with
	Budget	Budget	Actual	Final Budget
				Positive
				(Negative)
Revenues:				
Taxes				
Sales	\$ 2,475,000	\$ 2,475,000	\$ 2,959,761	\$ 484,761
Motor vehicle fuel and license	176,000	176,000	186,570	10,570
County road taxes	70,000	70,000	59,833	(10,167)
Licenses, fines, permits and fees	-	-	588	588
Intergovernmental	629,375	888,045	107,465	(780,580)
Interest	45,000	45,000	30,788	(14,212)
Miscellaneous	13,800	18,800	53,615	34,815
Total Revenues	<u>3,409,175</u>	<u>3,672,845</u>	<u>3,398,620</u>	<u>(274,225)</u>
Expenditures:				
Current:				
Streets and highways	1,138,188	1,215,188	1,110,084	105,104
Capital outlay:				
Streets and highways	<u>2,425,750</u>	<u>2,802,940</u>	<u>1,409,780</u>	<u>1,393,160</u>
Total Expenditures	<u>3,563,938</u>	<u>4,018,128</u>	<u>2,519,864</u>	<u>1,498,264</u>
Excess of Revenues Over				
(Under) Expenditures	(154,763)	(345,283)	878,756	1,224,039
Other financing sources (uses):				
Transfers out	<u>(257,000)</u>	<u>(257,000)</u>	<u>(82,000)</u>	<u>175,000</u>
Total Other Financing Sources (Uses)	<u>(257,000)</u>	<u>(257,000)</u>	<u>(82,000)</u>	<u>175,000</u>
Net change in fund balances	(411,763)	(602,283)	796,756	1,399,039
Fund balances, beginning of year	<u>4,929,480</u>	<u>4,929,480</u>	<u>4,929,480</u>	<u>-</u>
Fund balances, end of year	<u>\$ 4,517,717</u>	<u>\$ 4,327,197</u>	<u>\$ 5,726,236</u>	<u>\$ 1,399,039</u>

CITY OF OSAGE BEACH, MISSOURI
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Capitol Improvement Sales Tax Fund
For the Year Ended December 31, 2021

	<u>Original</u>	<u>Final</u>		Variance with
	Budget	Budget	Actual	Final Budget
				Positive
				(Negative)
Revenues:				
Taxes				
Sales	\$ 2,475,000	\$ 2,475,000	\$ 2,959,561	\$ 484,561
Interest	13,000	13,000	1,825	(11,175)
Total Revenues	<u>2,488,000</u>	<u>2,488,000</u>	<u>2,961,386</u>	<u>473,386</u>
Expenditures:				
Current:				
Capital improvements	<u>338,000</u>	<u>338,000</u>	<u>280,433</u>	<u>57,567</u>
Total Expenditures	<u>338,000</u>	<u>338,000</u>	<u>280,433</u>	<u>57,567</u>
Excess of Revenues Over				
(Under) Expenditures	2,150,000	2,150,000	2,680,953	530,953
Other financing sources (uses):				
Transfers out	<u>(1,925,000)</u>	<u>(1,925,000)</u>	<u>(1,925,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(1,925,000)</u>	<u>(1,925,000)</u>	<u>(1,925,000)</u>	<u>-</u>
Net change in fund balances	225,000	225,000	755,953	530,953
Fund balances, beginning of year	<u>2,031,474</u>	<u>2,031,474</u>	<u>2,031,474</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,256,474</u>	<u>\$ 2,256,474</u>	<u>\$ 2,787,427</u>	<u>\$ 530,953</u>

CITY OF OSAGE BEACH
Required Supplementary Information
Notes to the Budgetary Comparison Schedules
For the Year Ended December 31, 2021

Budgetary Information

The City's policy is to prepare the operating budgets in accordance with U.S. generally accepted accounting principles. The City prepared budgets for all governmental fund types for the year ended December 31, 2021.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1) Prior to January 1, the City Administrator submits to the Board of Aldermen a proposed operating budget for the fiscal period commencing January 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) The City utilizes multiple public budget workshops that the public is invited to attend and make comments. The proposed budget is available for public inspection prior to the budget workshops.
- 3) Prior to December 31, the budget is legally enacted through passage of an ordinance.
- 4) The City Administrator is authorized to transfer budgeted amounts within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Aldermen.
- 5) All appropriations lapse at year-end.

The primary basis of budgetary control is at the fund level. The budget was amended during the year.

CITY OF OSAGE BEACH
Required Supplementary Information
Schedule of Changes in Total OPEB Liability
and Related Ratios*

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service costs	\$ 13,878	\$ 21,831	\$ 25,801	\$ 21,414
Interest costs	6,170	10,246	9,637	8,865
Changes in benefit terms	-	(47,896)	(41,089)	-
Difference between actual and expected experience	44,154	(87,184)	6,281	-
Changes of assumptions	(26,843)	40,410	(14,699)	29,473
Contributions - employer	(2,500)	(1,900)	(2,000)	(1,000)
Net changes in total OPEB liability	34,859	(64,493)	(16,069)	58,752
Total OPEB liability - beginning of year	193,049	257,542	273,611	214,859
Total OPEB liability - end of year	<u>\$ 227,908</u>	<u>\$ 193,049</u>	<u>\$ 257,542</u>	<u>\$ 273,611</u>
 Covered employee payroll**	 \$ 4,162,388	 \$ 4,162,388	 \$ 4,162,388	 \$ 4,162,388
 OPEB liability as a percentage of covered payroll	 4.64%	 4.64%	 6.19%	 6.57%

* GASB 75 requires presentation of ten years. As of December 31, 2021, only four years were available.

** Covered employee payroll is annualized pay based on amounts as of July 1 of the actuarial valuation date

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

STATISTICAL SECTION

(Unaudited)

The statistical data “relate to the physical, economic, social, and political characteristics of the City.” Its design is to provide “a broader and more complete understanding of the City and its financial affairs than is possible from the financial statements, notes, and supporting schedules presented in the Financial Section

Statistical Section

This section of the City of Osage Beach's annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends (Tables 1-4)

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity (Tables 5-6)

These schedules contain information to help the reader assess the factors affecting the City's ability to generate its sales taxes.

Debt Capacity (Tables 7-11)

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information (Tables 12-13)

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place and to help make comparisons over time and with other governments.

Operating Information (Tables 14-16)

These schedules contain information about the City's operations and resources to help the reader understand how the City's financial information relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant fiscal year.

CITY OF OSAGE BEACH, MISSOURI

TABLE 1

NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities:										
Net investment in capital assets	\$ 29,136,972	\$ 40,750,125	\$ 39,307,279	\$ 37,653,615	\$ 37,500,016	\$ 36,556,436	\$ 34,915,470	\$ 33,323,963	\$ 31,935,925	\$ 30,744,058
Restricted	4,824,565	5,499,168	6,010,852	6,931,150	6,502,607	6,927,365	6,476,810	6,468,528	6,956,620	8,511,485
Unrestricted	3,288,366	3,308,811	3,530,536	3,231,106	3,113,136	2,371,532	2,497,536	2,657,049	2,661,303	3,905,242
Total governmental activities net assets	\$ 37,249,903	\$ 49,558,104	\$ 48,848,667	\$ 47,815,871	\$ 47,115,759	\$ 45,855,333	\$ 43,889,816	\$ 42,449,540	\$ 41,553,848	\$ 43,160,785
Business-type activities:										
Net investment in capital assets	\$ 33,596,269	\$ 34,434,359	\$ 35,337,942	\$ 36,016,361	\$ 36,440,536	\$ 38,703,040	\$ 39,492,176	\$ 41,716,841	\$ 42,824,908	\$ 46,176,263
Restricted	2,727,651	2,806,768	2,895,805	2,945,442	3,004,278	3,211,266	3,256,225	4,049,043	3,737,033	4,347,991
Unrestricted	6,667,923	5,537,936	5,791,462	5,448,395	5,415,198	4,989,257	5,493,317	4,427,973	4,567,715	3,422,668
Total business-type activities net assets	\$ 42,991,843	\$ 42,779,063	\$ 44,025,209	\$ 44,410,198	\$ 44,860,012	\$ 46,903,563	\$ 48,241,718	\$ 50,193,857	\$ 51,129,656	\$ 53,946,922
Primary government:										
Net investment in capital assets	\$ 62,733,241	\$ 75,184,484	\$ 74,645,221	\$ 73,669,976	\$ 73,940,552	\$ 75,259,476	\$ 74,407,646	\$ 75,040,804	\$ 74,760,833	\$ 76,920,321
Restricted	7,552,216	8,305,936	8,906,657	9,876,592	9,506,885	10,138,631	9,733,035	10,517,571	10,693,653	12,859,476
Unrestricted	9,956,289	8,846,747	9,321,998	8,679,501	8,528,334	7,360,789	7,990,853	7,085,022	7,229,018	7,327,910
Total primary government net assets	\$ 80,241,746	\$ 92,337,167	\$ 92,873,876	\$ 92,226,069	\$ 91,975,771	\$ 92,758,896	\$ 92,131,534	\$ 92,643,397	\$ 92,683,504	\$ 97,107,707

Note: The City implemented GASB 65 for the fiscal year ending December 31, 2013. As a result, beginning net position for the business-type activities was reduced by \$427,771. However, prior years were not restated.

CITY OF OSAGE BEACH, MISSOURI

TABLE 2

CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities:										
General government	\$ 2,634,466	\$ 2,795,702	\$ 2,652,546	\$ 2,780,408	\$ 2,908,660	\$ 2,986,937	\$ 2,934,961	\$ 3,046,105	\$ 3,260,006	\$ 2,840,042
Public Safety	3,023,822	3,091,649	2,978,236	3,052,006	3,143,046	3,081,476	3,141,925	3,151,724	3,135,205	3,107,327
Park and Recreation	510,657	458,198	529,212	494,456	610,252	614,335	669,858	703,750	678,970	688,281
Information Technology	379,314	331,982	328,665	429,671	381,851	527,030	492,477	497,578	414,131	385,592
Streets and Highways	2,911,893	2,967,447	3,613,537	3,354,035	3,536,724	3,679,606	4,296,076	4,462,090	4,294,964	3,794,342
Interest on Long-term debt	-	-	-	-	-	-	-	-	4,624	2,178
Total governmental activities expenses	9,460,152	9,644,978	10,102,196	10,110,576	10,580,533	10,889,384	11,535,297	11,861,247	11,787,900	10,817,762
Business-type activities:										
Water/Sewer	6,308,541	6,384,114	6,005,376	6,510,125	6,684,891	6,452,884	6,020,462	6,195,699	5,575,081	6,120,253
Ambulance	502,076	549,256	550,425	559,263	599,568	585,358	584,394	565,495	601,478	643,214
Airports	1,453,944	1,267,451	1,152,138	1,136,262	1,217,135	1,147,180	1,555,938	1,343,250	1,256,281	1,669,285
Total business-type activities expenses	8,264,561	8,200,821	7,707,939	8,205,650	8,501,594	8,185,422	8,160,794	8,104,444	7,432,840	8,432,752
Total primary government expenses	\$ 17,724,713	\$ 17,845,799	\$ 17,810,135	\$ 18,316,226	\$ 19,082,127	\$ 19,074,806	\$ 19,696,091	\$ 19,965,691	\$ 19,220,740	\$ 19,250,514
Program Revenues										
Governmental Activities:										
Charges for services:										
General Government	\$ 177,475	\$ 287,269	\$ 193,175	\$ 196,614	\$ 188,250	\$ 251,529	\$ 272,851	\$ 242,430	\$ 185,868	\$ 367,948
Public Safety	207,181	231,185	243,122	252,439	210,874	203,491	200,900	217,882	193,810	173,849
Parks and recreation	13,969	4,059	7,122	18,650	32,749	33,735	40,009	69,266	80,520	95,815
Streets and highways	6,260	7	-	-	-	-	-	90	-	-
Operating grants and contributions	13,961	80,180	10,588	21,004	25,322	54,362	21,630	40,474	140,274	141,558
Capital grants and contributions	710,078	13,134,610	663,157	177,439	709,092	362,027	297,555	467,738	-	-
Total governmental activities program revenues	1,128,924	13,737,310	1,117,164	666,146	1,166,287	905,144	832,945	1,037,880	600,472	779,170
Business-type activities:										
Charges for services:										
Water/Sewer	3,701,841	3,813,025	4,040,992	3,926,031	4,202,405	4,341,405	4,440,524	4,608,839	4,452,533	4,684,582
Ambulance	169,359	178,696	213,254	221,469	235,158	253,263	278,392	287,692	297,860	344,730
Airports	944,568	916,094	921,421	935,702	899,751	863,039	1,029,284	1,015,032	934,777	1,342,163
Operating grants and contributions	762,814	712,858	661,112	622,627	537,637	487,820	428,331	365,840	406,287	282,778
Capital grants and contributions	739,451	429,451	706,897	372,655	622,107	1,782,273	582,118	1,541,717	255,137	2,181,638
Total business-type activities program revenues	6,318,033	6,050,124	6,543,676	6,078,484	6,497,058	7,727,800	6,758,649	7,819,120	6,346,594	8,835,891
Total primary government program revenues	\$ 7,446,957	\$ 19,787,434	\$ 7,660,840	\$ 6,744,630	\$ 7,663,345	\$ 8,632,944	\$ 7,591,594	\$ 8,857,000	\$ 6,947,066	\$ 9,615,061

CITY OF OSAGE BEACH, MISSOURI

TABLE 2

CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net (expense)/revenue										
Governmental activities	\$ (8,331,228)	\$ 4,092,332	\$ (8,985,032)	\$ (9,444,430)	\$ (9,414,246)	\$ (9,984,240)	\$ (10,702,352)	\$ (10,823,367)	\$ (11,187,428)	\$ (10,038,592)
Business-type activities	(1,946,528)	(2,150,697)	(1,164,263)	(2,127,166)	(2,004,536)	(457,622)	(1,402,145)	(285,324)	(1,086,246)	403,139
Total primary government net expenses	<u>\$ (10,277,756)</u>	<u>\$ 1,941,635</u>	<u>\$ (10,149,295)</u>	<u>\$ (11,571,596)</u>	<u>\$ (11,418,782)</u>	<u>\$ (10,441,862)</u>	<u>\$ (12,104,497)</u>	<u>\$ (11,108,691)</u>	<u>\$ (12,273,674)</u>	<u>\$ (9,635,453)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
County road taxes	\$ 67,752	\$ 69,622	\$ 67,902	\$ 69,887	\$ 70,833	\$ 70,477	\$ 70,470	\$ 70,500	\$ 72,584	\$ 59,833
Sales taxes	8,765,944	8,745,521	9,065,925	9,157,986	9,424,674	9,428,003	9,476,784	9,518,981	10,012,688	11,904,761
Franchise taxes	851,346	941,599	952,678	993,059	943,737	938,888	1,063,470	982,803	869,076	908,936
Motor vehicle fuel & license	155,949	157,635	164,069	170,674	172,097	175,551	175,814	177,206	170,788	186,570
Payments from enterprise funds	459,400	479,312	194,600	212,000	271,500	290,000	314,600	300,000	768,000	672,000
Unrestricted investment earnings	52,263	50,401	36,444	22,338	38,010	55,480	112,734	182,526	131,373	53,446
Other income	68,815	79,236	63,338	156,215	118,731	168,335	99,593	162,075	126,227	156,983
Gain (loss) on sale of capital assets	11,218	543	85,639	14,475	10,052	28,080	2,861	-		
Transfers	(2,405,000)	(2,308,000)	(2,355,000)	(2,385,000)	(2,335,500)	(2,431,000)	(2,602,000)	(2,011,000)	(1,859,000)	(2,297,000)
Total governmental activities	<u>8,027,687</u>	<u>8,215,869</u>	<u>8,275,595</u>	<u>8,411,634</u>	<u>8,714,134</u>	<u>8,723,814</u>	<u>8,714,326</u>	<u>9,383,091</u>	<u>10,291,736</u>	<u>11,645,529</u>
Business-type activities										
Unrestricted investment earnings	49,697	49,346	32,889	20,061	28,409	55,940	120,127	170,154	95,217	26,960
Other income	130,000	4,460	13,620	51,013	87,415	12,174	27,610	56,309	67,828	90,167
Gain (loss) on sale of capital assets	24,226	3,883	8,900	56,081	3,026	2,059	2,487	-	-	
Transfers	2,405,000	2,308,000	2,355,000	2,385,000	2,335,500	2,431,000	2,602,000	2,011,000	1,859,000	2,297,000
Total business-type activities	<u>2,608,923</u>	<u>2,365,689</u>	<u>2,410,409</u>	<u>2,512,155</u>	<u>2,454,350</u>	<u>2,501,173</u>	<u>2,752,224</u>	<u>2,237,463</u>	<u>2,022,045</u>	<u>2,414,127</u>
Total primary government	<u>\$ 10,636,610</u>	<u>\$ 10,581,558</u>	<u>\$ 10,686,004</u>	<u>\$ 10,923,789</u>	<u>\$ 11,168,484</u>	<u>\$ 11,224,987</u>	<u>\$ 11,466,550</u>	<u>\$ 11,620,554</u>	<u>\$ 12,313,781</u>	<u>\$ 14,059,656</u>
Change in net position										
Governmental activities	\$ (303,541)	\$ 12,308,201	\$ (709,437)	\$ (1,032,796)	\$ (700,112)	\$ (1,260,426)	\$ (1,988,026)	\$ (1,440,276)	\$ (895,692)	\$ 1,606,937
Business-type activities	662,395	214,992	1,246,146	384,989	449,814	2,043,551	1,350,079	1,952,139	935,799	2,817,266
Total primary government	<u>\$ 358,854</u>	<u>\$ 12,523,193</u>	<u>\$ 536,709</u>	<u>\$ (647,807)</u>	<u>\$ (250,298)</u>	<u>\$ 783,125</u>	<u>\$ (637,947)</u>	<u>\$ 511,863</u>	<u>\$ 40,107</u>	<u>\$ 4,424,203</u>

Note: The City implemented GASB 65 for the fiscal year ending December 31, 2013. As a result, no amortization of bond issuance costs was included in 2013 business-type expenses. However, prior years were not restated.

CITY OF OSAGE BEACH, MISSOURI

TABLE 3

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ -	\$ -	\$ 71,107	\$ 95,007	\$ 134,056	\$ 140,773	\$ 188,793	\$ 189,502	\$ 189,270	\$ 203,163
Unassigned	3,488,474	3,467,352	3,274,396	3,295,348	3,116,070	2,496,023	2,613,199	2,672,073	2,848,993	4,097,033
Total General Fund	3,488,474	3,467,352	3,345,503	3,390,355	3,250,126	2,636,796	2,801,992	2,861,575	3,038,263	4,300,196
All Other Governmental Funds										
Nonspendable	-	-	5,726	6,548	30,811	18,243	39,691	24,051	22,657	19,591
Restricted	4,824,565	2,499,168	6,010,852	6,931,150	6,502,607	6,927,365	6,488,943	6,468,528	6,938,297	8,494,072
Unassigned	-	-	-	-	-	-	(58,000)	-	-	-
Total all other governmental funds	4,824,565	2,499,168	6,016,578	6,937,698	6,533,418	6,945,608	6,470,634	6,492,579	6,960,954	8,513,663
Total governmental funds	\$ 8,313,039	\$ 5,966,520	\$ 9,362,081	\$ 10,328,053	\$ 9,783,544	\$ 9,582,404	\$ 9,272,626	\$ 9,354,154	\$ 9,999,217	\$ 12,813,859

CITY OF OSAGE BEACH, MISSOURI

TABLE 4

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)**

	FISCAL YEAR									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes	\$ 9,840,991	\$ 9,914,377	\$ 10,250,574	\$ 10,391,606	\$ 10,611,341	\$ 10,612,919	\$ 10,798,671	\$ 10,749,490	\$ 11,125,136	\$ 13,060,100
Licenses, fines, permits	404,885	522,520	443,419	467,703	431,873	488,755	513,760	529,668	460,199	637,613
Intergovernmental	459,077	209,925	322,940	522,477	690,410	528,690	317,141	440,347	194,590	134,699
Interest	52,263	50,401	36,444	22,338	38,010	55,480	112,734	182,526	131,375	53,446
Contributions							2,044	10,569	2,980	6,859
Charges for services	459,400	479,312	194,600	212,000	271,500	290,000	314,600	300,000	768,000	672,000
Miscellaneous	68,815	79,236	63,338	162,765	133,939	174,545	99,593	162,075	126,224	156,982
Total Revenues	11,285,431	11,255,771	11,311,315	11,778,889	12,177,073	12,150,389	12,158,543	12,374,675	12,808,504	14,721,699
Expenditures										
General Government	2,457,491	2,517,947	2,397,258	2,457,995	2,314,939	2,433,501	2,318,283	2,433,719	2,999,207	2,613,417
Public Safety	2,809,445	2,973,390	2,859,619	2,885,675	2,941,372	2,942,362	3,011,840	3,058,748	2,871,156	2,895,780
Park and Recreation	248,085	250,501	253,983	253,021	300,587	300,815	372,684	388,854	367,461	385,047
Information Technology	264,122	272,124	282,989	333,231	319,004	455,477	443,009	442,920	414,333	385,214
Streets and Highways	1,160,715	919,711	1,152,841	797,661	939,140	1,109,614	1,943,542	1,858,479	1,172,456	1,110,084
Capital outlay	3,026,290	1,364,162	1,707,908	1,716,624	3,581,775	2,710,928	1,781,789	2,087,294	2,906,819	2,003,619
Debt Service										
Interest and fees	-	-	-	-	-	-	-	-	290	4,334
Principal	-	-	-	-	-	-	-	-	216,606	212,562
Total Expenditures	9,966,148	8,297,835	8,654,598	8,444,207	10,396,817	9,952,697	9,871,147	10,270,014	10,948,328	9,610,057
Excess of revenues over(under) expenditures	1,319,283	2,957,936	2,656,717	3,334,682	1,780,256	2,197,692	2,287,396	2,104,661	1,860,176	5,111,642
Other financing sources (uses)										
Transfers in	-	-	150,000	175,000	34,000	-	-	112,566	95,566	-
Transfers out	(2,405,000)	(2,308,000)	(2,505,000)	(2,560,000)	(2,369,500)	(2,431,000)	(2,602,000)	(2,123,566)	(1,954,566)	(2,297,000)
Initiation of capital lease	-	-	-	-	-	-	-	-	643,887	-
Sale of Capital Assets	11,216	3,545	93,844	16,290	10,735	32,168	4,826	-	-	-
Total other financing sources (uses)	(2,393,784)	(2,304,455)	(2,261,156)	(2,368,710)	(2,324,765)	(2,398,832)	(2,597,174)	(2,011,000)	(1,215,113)	(2,297,000)
Net Change in Fund Balance	\$ (1,074,501)	\$ 653,481	\$ 395,561	\$ 965,972	\$ (544,509)	\$ (201,140)	\$ (309,778)	\$ 93,661	\$ 645,063	\$ 2,814,642
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.70%	2.85%

CITY OF OSAGE BEACH, MISSOURI

TABLE 5

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN YEARS
(accrual basis of accounting)

FISCAL YEAR	COUNTY ROAD TAX	SALES TAX	FRANCHISE TAX	MOTOR VEHICLE FUEL & LICENSE TAX	TOTAL
2012	\$ 67,752	\$ 8,765,944	\$ 851,346	\$ 155,949	\$ 9,840,991
2013	\$ 69,622	\$ 8,745,521	\$ 941,599	\$ 157,635	\$ 9,914,377
2014	\$ 67,902	\$ 9,065,925	\$ 952,678	\$ 164,069	\$ 10,250,574
2015	\$ 69,887	\$ 9,157,986	\$ 993,059	\$ 170,674	\$ 10,391,606
2016	\$ 70,833	\$ 9,424,674	\$ 943,737	\$ 172,097	\$ 10,611,341
2017	\$ 70,477	\$ 9,428,003	\$ 938,888	\$ 175,551	\$ 10,612,919
2018	\$ 70,470	\$ 9,488,917	\$ 1,063,470	\$ 175,814	\$ 10,798,671
2019	\$ 70,500	\$ 9,518,981	\$ 982,803	\$ 177,206	\$ 10,749,490
2020	\$ 72,584	\$ 10,012,688	\$ 869,076	\$ 170,788	\$ 11,125,136
2021	\$ 59,833	\$ 11,904,761	\$ 908,936	\$ 186,570	\$ 13,060,100

CITY OF OSAGE BEACH, MISSOURI

TABLE 6

**DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN YEARS**

FISCAL YEAR	CITY DIRECT RATE	STATE SALES TAX RATE	CAMDEN COUNTY RATE	MILLER COUNTY RATE	MILLER CO. AMBULANCE RATE	TDD PREWITT RATE	TDD OSAGE STAT. RATE	TDD DIERBERGS RATE	CID ARROWHEAD RATE
2012	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	0%	0%
2013	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	0%
2014	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	0%
2015	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	0%
2016	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	1%
2017	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	1%
2018	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	1%
2019	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	1%
2020	2%	4.225%	1.25%	1%	0.5%	1%	0.75%	1%	1%
2021	2%	4.225%	1.25%	1.375%	0.5%	1%	0.75%	1%	1%

CITY OF OSAGE BEACH, MISSOURI

TABLE 7

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS**

FISCAL YEAR	BUSINESS-TYPE ACTIVITIES		TOTAL PRIMARY GOVERNMENT	POPULATION	PER CAPITA	% OF PER CAPITA INCOME OF OSAGE BEACH RESIDENTS WITHIN CAMDEN CTY	% OF PER CAPITA INCOME OF OSAGE BEACH RESIDENTS WITHIN MILLER CTY
	WATER/SEWER REVENUE BONDS						
2012	\$ 27,626,850	\$	27,626,850	4,528	\$ 6,101	4%	5%
2013	\$ 26,577,951	\$	26,577,951	4,563	\$ 5,825	4%	4%
2014	\$ 24,195,839	\$	24,195,839	4,395	\$ 5,505	4%	4%
2015	\$ 22,123,728	\$	22,123,728	4,477	\$ 4,942	3%	3%
2016	\$ 19,751,616	\$	19,751,616	4,471	\$ 4,418	3%	3%
2017	\$ 17,269,504	\$	17,269,504	4,857	\$ 3,556	2%	2%
2018	\$ 14,692,394	\$	14,692,394	4,909	\$ 2,993	2%	2%
2019	\$ 12,000,281	\$	12,000,281	5,080	\$ 2,362	1%	1%
2020	\$ 9,035,000	\$	9,035,000	4,923	\$ 1,835	1%	1%
2021	\$ 5,870,000	\$	5,870,000	4,923	\$ 1,192	1%	1%

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

See Schedule of Demographic and Economic Statistics for personal income and population data.

Personal income and per capita personal income not available for the City of Osage Beach; county information was utilized.

Osage Beach population is in both Camden and Miller County but the exact division of population is unknown.

Population data listed is based on estimates from the U.S. Census Bureau.

CITY OF OSAGE BEACH, MISSOURI

TABLE 8

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

<u>FISCAL YEAR</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>PERCENTAGE OF SALES TAX RECEIVED</u>	<u>PER CAPITA</u>
2012	\$ -	0.00%	\$ -
2013	-	0.00%	-
2014	-	0.00%	-
2015	-	0.00%	-
2016	-	0.00%	-
2017	-	0.00%	-
2018	-	0.00%	-
2019	-	0.00%	-
2020	-	0.00%	-
2021	-	0.00%	-

Note:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.
See Schedule of Demographic and Economic Statistics for personal income and population data.

Sales tax received for each year is in the schedule Governmental Activities Tax Revenue by
source for the City.

CITY OF OSAGE BEACH, MISSOURI

TABLE 9

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of December 31, 2021

NAME OF GOVERNMENTAL UNIT	LONG-TERM DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO CITY OF OSAGE BEACH ¹	AMOUNT APPLICABLE TO CITY OF OSAGE BEACH
City of Osage Beach	\$ 214,719	100%	\$ 214,719
Camdenton R-III School District	58,220,000	16%	9,315,200
School of the Osage R-II	54,600,000	4%	2,184,000
Osage Beach Fire Protection District	285,000	53%	151,050
Total direct and overlapping debt	<u>\$ 113,105,000</u>		<u>\$ 11,650,250</u>

Sources: Debt outstanding data provided by Camden County, Miller County, Camdenton School District, School of the Osage School District and the Osage Beach Fire Protection District.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Osage Beach. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated using student population of both of the school districts and land area located inside or out of the Osage Beach Fire District.

CITY OF OSAGE BEACH, MISSOURI

TABLE 10

**LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$54,718,090	\$55,091,515	\$57,307,294	\$57,728,809	\$57,258,506	\$57,153,052	\$58,416,054	\$58,575,726	\$58,882,312	\$61,079,152
Total Net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	\$54,718,090	\$55,091,515	\$57,307,294	\$57,728,809	\$57,258,506	\$57,153,052	\$58,416,054	\$58,575,726	\$58,882,312	\$61,079,152
Total net debt applicable to limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2021

Total Assessed Value	\$305,395,760
Debt limit (20% of total assessed value)	61,079,152
Debt applicable to limit:	-
Legal debt margin	\$61,079,152

Under Article VI, Sections 26 (b) and 26 © of the Missouri Constitution, the City by a vote of 2/3 of the qualified electors thereof, may incur general obligation bonded indebtedness for City purposes in an amount not to exceed 10% of the assessed valuation of taxable intangible property within the City as asserted by the last complete assessment for state or county purposes. Under Section 26 (d) of said Article VI, the city may incur general obligation indebtedness not exceeding in the aggregate an additional 10% of the aforesaid assessed valuation for the purpose of acquiring rights of way, constructing and improving sanitary or storm sewer systems; and under Section 26 (e) of said article VI, additional general obligation indebtedness may be incurred for purchasing or constructing water-works electric or other light plants to be owned exclusively by the City, provided that the general obligation indebtedness of the City shall not exceed 20% of the assessed valuation.

CITY OF OSAGE BEACH, MISSOURI

TABLE 11

WATER/SEWER FUND
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

FISCAL YEAR	OPERATING REVENUE ²	DIRECT OPERATING EXPENSE ³	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			COVERAGE RATIO	CAPT. IMPROV. TRANSFER ¹
				PRINCIPAL ⁴	INTEREST	TOTAL		
2012	\$4,660,931	\$2,449,339	\$2,211,592	\$1,865,000	\$1,341,017	\$3,206,017	0.69	\$1,855,000
2013	\$4,583,572	\$2,615,319	\$1,968,253	\$1,945,000	\$1,243,608	\$3,188,608	0.62	\$1,925,000
2014	\$4,763,887	\$2,312,994	\$2,450,893	\$2,030,000	\$1,134,410	\$3,164,410	0.77	\$1,925,000
2015	\$4,568,719	\$2,698,936	\$1,869,783	\$2,200,000	\$1,049,403	\$3,249,403	0.58	\$1,935,000
2016	\$4,740,042	\$3,003,538	\$1,736,504	\$2,300,000	\$893,275	\$3,193,275	0.54	\$1,935,000
2017	\$4,829,225	\$2,883,252	\$1,945,973	\$2,410,000	\$786,633	\$3,196,633	0.61	\$1,935,000
2018	\$4,868,855	\$2,581,076	\$2,287,779	\$2,505,000	\$656,049	\$3,161,049	0.72	\$2,200,000
2019	\$4,974,679	\$2,909,989	\$2,064,690	\$2,620,000	\$519,658	\$3,139,658	0.66	\$1,400,000
2020	\$4,754,962	\$2,498,868	\$2,256,094	\$2,740,000	\$442,611	\$3,182,611	0.71	\$1,400,000
2021	\$4,958,360	\$3,117,149	\$1,841,211	\$3,165,000	\$273,478	\$3,438,478	0.54	\$1,925,000

¹ The Water/Sewer Fund Deficit is subsidized by Capital Improvement Fund transfers.

² Operating Revenue includes investment income & DNR interest subsidy.

³ Excludes depreciation expense.

⁴ Principal balance found in notes of audit, #6 Long-Term Debt

CITY OF OSAGE BEACH, MISSOURI

TABLE 12

DEMOGRAPHIC STATISTICS LAST TEN YEARS

FISCAL YEAR	Population ¹	Personal Income ² of Osage Beach Residents within Camden County*	Personal Income ² of Osage Beach Residents within Miller County *	Per Capita Personal Income ² Camden County	Per Capita Personal Income ² Miller County	Unemployment Rate ³ Camden County	Unemployment Rate ³ Miller County
2012	4,528	144,952	135,360	32,012	29,894	9.9%	9.3%
2013	4,563	147,825	139,976	32,396	30,676	9.4%	8.8%
2014	4,395	149,976	141,709	34,124	32,243	8.3%	7.8%
2015	4,477	160,254	150,787	35,795	33,680	6.7%	6.1%
2016	4,471	159,714	149,477	35,722	33,433	5.9%	5.2%
2017	4,857	180,800	165,519	37,225	34,078	4.8%	4.4%
2018	4,909	184,852	174,076	37,656	35,460	4.2%	3.6%
2019	5,080	196,937	183,508	38,767	36,124	4.3%	3.6%
2020	4,923	200,751	193,715	40,778	39,349	7.0%	6.1%
2021	4,923	200,751	193,715	40,778	39,349	5.0%	4.1%

Sources:

¹U.S. Census Bureau (estimates updated July 1st of each year)

² U.S. Bureau of Economic Analysis

³ U.S. Bureau of Labor Statistics (percentage calculated on an annual average)

Reflects revised inputs, estimations, and new statewide controls

Notes:

* Denotes numbers expressed in thousands

Personal income and per capita personal income not available for the City of Osage Beach so county information was utilized.

Osage Beach population is in both Camden and Miller Counties but the exact division of population is unknown.

Population data listed is based on estimates from the U.S. Census Bureau.

CITY OF OSAGE BEACH, MISSOURI

TABLE 13

**PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

<u>Employer</u>	<u>2021</u>			<u>2012</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
¹ Lake Regional Health System	1396	1	28.36%	1300	1	28.71%
² Camdenton R-III School District	715	2	14.52%	620	3	13.69%
Hy-Vee	344	3	6.99%	200	7	4.42%
³ Margaritaville Resort (previously Tan-Tar-A)	330	4	6.70%	560	4	12.37%
² School of the Osage R-II School District	316	5	6.42%	300	6	6.63%
⁴ Osage Beach Outlet Marketplace	240	6	4.88%	800-1200	2	22.08%
Wal-Mart Supercenter	239	7	4.85%	430	5	9.50%
City of Osage Beach	129	8	2.62%	103	9	2.27%
Dierbergs	123	9	2.50%			
⁵ Central Bank of Lake of the Ozarks	118	10	2.40%	102	10	2.25%
Target	107	11	2.17%	150	8	3.31%

Sources:

Lake of the Ozarks Council of Local Governments and employer representatives

Notes:

All numbers include both full time and part time employment.

¹Employee totals represent the hospital and clinics which include some clinics outside Osage Beach city limits.

²Employee totals represent entire School District which includes some schools outside Osage Beach city limits.

³Employer is not located within Osage Beach city limits.

⁴Employee totals are estimates comprised from the various stores within the mall.

⁵Employee totals represent all Central Bank locations of which three locations are within Osage Beach city limits.

CITY OF OSAGE BEACH, MISSOURI

TABLE 14

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
City Administrator	2.00	2.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
City Clerk ⁴	3.00	3.00	3.00	3.00	3.00	4.00	3.00	3.00	2.00	1.50
City Treasurer ⁴	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00	4.50
Municipal Court	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
City Attorney	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Building Inspection ¹	3.00	3.00	3.00	3.00	2.50	3.50	3.50	3.50	3.50	2.50
Building Maintenance ³	0.00	0.00	0.00	0.00	0.50	0.73	0.73	0.73	0.73	0.73
Parks & Recreation	3.00	3.00	3.00	3.00	4.00	5.96	5.23	5.46	5.73	5.73
Human Resources	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Planning Department ¹	2.50	2.25	2.00	2.00	1.50	1.50	1.50	1.50	1.50	1.50
Information Technology	2.00	2.00	2.00	2.00	2.50	3.00	3.00	3.00	1.00	1.00
Engineering Department ²	4.50	4.75	0.00	0.00	0.00	0.00	0.00	0.00	6.25	3.25
Police										
Law Enforcement	29.00	29.00	30.00	30.00	30.00	30.46	28.73	28.00	29.00	28.00
911 Center	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Public Works										
Transportation ¹	10.30	10.30	10.00	10.00	10.00	11.00	10.83	11.80	10.04	8.77
Water ¹	5.30	5.30	7.00	7.00	7.00	8.00	7.83	7.83	7.04	6.08
Sewer ¹	8.40	8.40	10.00	10.00	10.00	10.50	10.33	10.34	9.31	9.08
Ambulance	6.00	6.00	6.00	7.00	8.00	7.95	7.95	7.95	7.95	7.63
Airport										
Lee C. Fine ¹	3.40	3.60	3.60	3.60	3.60	4.33	4.33	4.33	4.33	4.33
Grand Glaize ¹	2.60	2.40	2.40	2.40	2.40	3.13	3.13	3.13	3.13	3.13
Total	103.00	103.00	103.00	104.00	106.00	115.06	112.09	112.57	113.51	104.73

Source: Annual Budget

Note:

¹Some employees' wages are split between different departments.

²In 2014, the City integrated the Engineering Department into Public Works. In 2020, the Engineering Department was separated back out from Public Works

³In 2016, a part-time building maintenance position was added.

⁴In 2018, a full-time position was moved from the City Clerk to the City Treasurer.

CITY OF OSAGE BEACH, MISSOURI

TABLE 15

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Police										
Incident Reports	1,644	1,464	1,660	1,832	1,851	1,752	1,554	1,615	1,382	1,462
Traffic Violations	1,290	1,783	1,856	2,145	1,975	1,968	1,748	1,612	996	768
Traffic Warnings	2,169	2,507	2,099	2,307	2,348	2,547	2,349	2,019	1,452	1,104
911 Center										
Number of Calls Answered ¹	23,133	21,160	21,458	20,859	21,463	44,459	42,913	40,640	37,678	36,232
Ambulance										
Calls for service	825	812	777	1,000	995	1,024	1,014	1,102	1,057	1,260
Building										
Permits										
Residential	86	67	77	70	49	75	80	99	100	95
Commercial	92	72	73	71	76	81	86	92	52	94
Licensing										
Business License	641	649	659	635	628	625	631	642	556	550
Contractor License	578	473	514	470	401	419	424	459	583	706
Liquor License	74	78	77	74	69	67	73	85	68	70
Water										
Total Water Sold (thousands of gallons)	329,759	306,699	318,395	314,987	333,138	330,431	340,449	316,777	328,740	344,138
Wastewater										
Average Daily Sewage Treatment (thousands of gallons)	1,030	1,006	1,176	1,320	1,304	1,358	1,364	1,381	1,278	1,105
Airports										
Lee C. Fine Airport										
Number of Take Offs & Landings	5,147	4,721	4,522	5,023	4,863	4,971	5,138	5,261	5,633	6,622
Grand Glaize Airport										
Number of Take Offs & Landings	2,587	2,348	2,129	2,431	2,768	3,130	2,726	3,029	2,912	3,483
Recycling										
Waste Oil (gallons)	951	551	634	1,029	2,427	863	1,330	2,618	2,239	2,752
White Goods (pounds) ²	9,420	8,500	5,168	5,620	7,860	9,080	2,740	2,800	-	-

Sources: Various City Government Departments**Notes:**

¹Number of Calls represents both emergency and non-emergency calls. In 2005, the Osage Beach 911 Center was extended to include calls for Lake Ozark Fire & Ambulance. Due to contract expiration in early 2016, Osage Beach 911 ceased taking calls for Lake Ozark Fire & Ambulance.

²Prior to 2011, White Goods were not tracked.

CITY OF OSAGE BEACH, MISSOURI

TABLE 16

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol Units	21	21	21	21	22	22	22	21	21	18
Ambulance Protection:										
Number of Vehicles	2	2	2	2	2	2	2	2	2	2
Highways and Streets										
Miles of Streets Paved	38.08	44.65	44.65	45.45	45.92	45.92	45.92	46.20	46.20	46.32
Miles of Sidewalks	6.87	6.87	7.33	7.33	8.83	9.59	9.59	9.79	10.70	10.70
Number of Street Lights	628	638	638	640	640	671	671	675	689	686
Parks and Recreation										
Park Acreage	106	106	106	106	106	106	106	106	106	106
Number of Parks	2	2	2	2	2	2	2	2	2	2
Water										
Water Mains (miles)	246.84	246.84	246.84	248.15	249.00	249.00	249.00	249.21	249.41	249.41
Fire Hydrants	983	983	983	994	994	994	994	998	999	999
Wells	10	10	10	10	7	7	7	7	8	8
Water Towers	4	4	4	4	4	4	4	4	4	4
Sewer										
Sanitary Sewers (miles)	149.71	149.95	150.95	151.94	152.02	152.39	152.96	153.01	153.01	153.01
Pump Stations	1,218	1,224	1,229	1,239	1,242	1,237	1,240	1,242	1,254	1,262

Sources: Various City Government Departments

City of Osage Beach, Missouri

Required Communications

For the Year Ended December 31, 2021

City of Osage Beach, Missouri

**Required Communications
For the Year Ended December 31, 2021**

Table of Contents

**Page
Number**

Required Communications

1-4



June 24, 2022

To the Honorable Mayor and Board of Aldermen
of the City of Osage Beach, Missouri

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, and each major fund of the City of Osage Beach, Missouri (the City) for the year ended December 31, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 18, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during 2021. We noted no transactions entered by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most significant estimates affecting the City's financial statements were the allowance for uncollectible receivable balances; the fair value of investments; the useful lives of property, equipment, and infrastructure; and post-retirement obligations. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 24, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the governmental unit’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management’s discussion and analysis, budgetary comparison schedules, and schedules of changes in total OPEB liability and related ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on the introductory or statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, and each major fund of the City for the year ended December 31, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the City’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City’s financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

As part of our audit, we try to identify opportunities for improving the management of financial resources and for improving the internal controls over financial reporting. We are submitting, for your consideration, our observations and recommendations with regard to these matters.

Management’s responses to our comments are included with this report. We did not audit the City’s responses and, accordingly, we express no opinion on them.

CURRENT YEAR COMMENTS

American Rescue Plan Act Funds

On January 6, 2022, the U.S. Department of the Treasury (Treasury) adopted a final rule, effective April 1, 2022, implementing the Coronavirus State and Local Fiscal Recovery Funds under the American Rescue Plan Act (ARPA). The final rule has changes to approved uses of funds including, but not limited to 1) responses to negative economic impacts of the public health emergency; 2) responses to the disproportionate public health and economic impacts of the pandemic in certain communities; 3) capital expenditures to respond to the public health and negative economic impacts of the pandemic; and 4) responses to restore and bolster government employment. The City has been awarded \$950,604 under ARPA and has received its first distribution of \$475,302. Under ARPA, governmental entities have greater flexibility to address current acute needs, i.e., setting up programs for vulnerable residents and small businesses, enhancing testing and vaccination efforts, and recovering revenue. Beyond these areas, it also allows governments to strategically consider their long-term needs. We anticipate that funding received under ARPA will be subject to the Single Audit Act (USC 31 Sections 7501 to 7507) and the related provisions of the Uniform Guidance (2 CFR 200). We recommend that management review the final rules and establish appropriate program and compliance management functions to oversee the program and ensure compliance with requirements.

Management's Response

The City has not spent or committed any of these funds. The City is developing a plan to best utilize these funds for the good of the community. Management continues to review all rules associated with this program and will establish appropriate policies and procedures to ensure compliance with the requirements.

Cyber Security

Organizations are encountering more cyberattacks than in previous years partly due to the migration of working remote. One example of a cyberattack is through phishing emails asking employees to click on a link which deploys malware to encrypt the organization's system. We recommend that the City continue reviewing current policies and procedures related to cyber security. Procedures should include training employees on how to identify phishing emails and what to do if one is suspected, review cyber security protocols for key systems, test back-up systems with key data, and developing an incident response plan if an attack occurs.

Management's Response/Corrective Action Plan

The City of Osage Beach is committed to securing its IT assets and computer network from the ever present cyber security threat. The City has implemented multiple security measures that include but are not limited to network infrastructure upgrades (upgraded firewalls, switches, and wireless networking equipment), virus/malware protection, ongoing phishing testing, intrusion detection, elevated email security programs, and many other security measures that help guard our network against intrusion.

Future Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has recently issued the following statements which may impact the City's financial reporting requirements. In May 2020, in response to COVID-19 pandemic, GASB issued Statement No. 95 - Postponement of the Effective Dates of Certain Authoritative Guidance. The following statements reflect the revised effective dates:

- GASB Statement 87 – *Leases*, effective for fiscal year beginning January 1, 2022.
- GASB Statement No. 91 – *Conduit Debt Obligations*, effective for the fiscal year beginning January 1, 2022.
- GASB Statement No. 92 – *Omnibus 2020*, effective for the fiscal year beginning January 1, 2022.
- GASB Statement No. 93 - *Replacement of Interbank Offered Rates* effective for the fiscal year beginning January 1, 2022.
- GASB Statement No. 94 *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, effective for the fiscal year beginning January 1, 2023.
- GASB Statement No. 96 *Subscription-Based Information Technology Arrangements*, effective for the fiscal year beginning January 1, 2023.

- GASB Statement No. 97, *Certain Component Unit Criteria*, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32, effective for the fiscal year beginning January 1, 2022.
- GASB Statement 99 *Omnibus 2022*, generally effective for fiscal year beginning January 1, 2023.

We recommend management review these standards to determine the impact they may have on the City's financial reporting.

Management's Response

Management will review all new standards as they become effective and will evaluate their impact on the City's financial reporting.

PRIOR YEAR COMMENTS

In the prior year, we issued a certain comment and recommendation in regard to the City's accounting, internal control, and financial reporting issue. The following table summarizes the nature of the comment, the significance of the comment as described in the prior year's report and our determination of the status of the comment.

Prior Year Comment Description	Significance	Current Year Status
Budgeting	We recommended that management review its processes and procedures for monitoring and formally amending the budget when necessary.	Recommendation implemented.
Future Accounting Pronouncements	We recommended that management review upcoming standards to determine what impact they may have on the Health Center's financial reporting.	The City implemented all applicable standards that became effective during fiscal year 2021. See the current comments section for additional upcoming accounting standards.

Restriction on Use

This information is intended solely for the information and use of the Mayor, the Board of Aldermen, and management of the City of Osage Beach, Missouri and is not intended to be, and should not be, used by anyone other than these specified parties.

Hood and Associates CPAs PC

Kansas City, Missouri
June 24, 2022

CITY OF OSAGE BEACH, MISSOURI

SINGLE AUDIT REPORT

FOR THE YEAR ENDED DECEMBER 31, 2021

**City of Osage Beach, Missouri
Single Audit Report**

For the Year Ended December 31, 2021

Table of Contents

	<u>Page Number</u>
Independent Auditor's Report on Schedule of Expenditures of Federal Awards	1
A copy of the City of Osage Beach, Missouri's Annual Comprehensive Financial Report for the year ended December 31, 2021 accompanies this report. The independent auditor's report and the financial statements are hereby incorporated by reference.	
Additional information:	
Schedule of Expenditures of Federal Awards	2
Notes to the Schedule of Expenditures of Federal Awards	3
Schedule of Findings and Questioned Costs	4-5
Compliance reports:	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	6-7
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	8-10



**Independent Auditor's Report on Schedule
of Expenditures of Federal Awards**

To the Honorable Mayor and Members of the Board of Aldermen
City of Osage Beach, Missouri

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, and each major fund of the City of Osage Beach, Missouri (the City) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our report thereon dated June 24, 2022 which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Hood and Associates CPAs, PC

Kansas City, Missouri
June 24, 2022

ADDITIONAL INFORMATION

City of Osage Beach, Missouri
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Program	Assistance Listing Number	Pass-Through Number	Federal Expenditures
Federal Aviation Administration:			
Passed Through Missouri Highways and Transportation Commission			
State Block Grant - Lee C. Fine Airport Improvements	20.106	20-046B-1	\$ 2,058,294
CRRSA Act Grant - Lee C. Fine Airport Improvements	20.106	21-046B-2	9,000
CRRSA Act Grant - Grand Glaize Airport Improvements	20.106	21-045A-1	9,000
<i>Total Federal Aviation Administration</i>			<u>2,076,294</u>
U.S. Department of Transportation:			
Passed Through MODOT Highway Safety Division			
HMV Enforcement Campaign	20.600	21-PT-02-051	3,175
DWI Enforcement Campaign	20.607	21-154-AL-056	4,353
Passed through University of Central Missouri			
Youth Alcohol Enforcement	20.607	21-154-AL-037	421
Holiday DWI Enforcement	20.607	22-154-AL-104	654
Click It or Ticket Enforcement	20.616	21-M2HVE-05-034	920
<i>Total of U.S. Department of Transportation</i>			<u>9,523</u>
U.S. Environmental Protection Agency			
Passed through the Missouri Department of Natural Resources			
Clean Water SRF	66.458	EPG-219-20	37,135
<i>Total U.S. Environmental Protection Agency</i>			<u>37,135</u>
U.S. Department of Public Health Services			
Passed through Missouri Department of Health and Senior Services			
Preventative Health and Health Services Block	93.991	NBO10T009325	9,999
<i>Total of U.S. Department of Public Health Services</i>			<u>9,999</u>
<i>Total Expenditures of Federal Awards</i>			<u>\$ 2,132,951</u>

See accompanying notes to the schedule.

City of Osage Beach, Missouri
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

Note 1. Organization

The City of Osage Beach, Missouri (the City), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

Note 2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the City of Osage, Missouri, and is presented on the modified accrual basis of accounting. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. *Code of Federal Regulation* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 3. Local Government Contributions

Local cost sharing, as defined by Title 2 CFR Part 200, Subpart D, Section 200.306 is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

Note 4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the City's grant programs for economy and efficiency and program results that may result in disallowed costs to the City. However, management does not believe such audits would result in any disallowed costs that would be material to the City's financial position at December 31, 2021.

Note 5. Indirect Cost Rate

The City does not allocate indirect costs, and therefore has not elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**City of Osage Beach, Missouri
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2021**

Section 1 - Summary of Auditor's Results

Financial Statements:

Type Audit Report Issued on the Basic Financial Statements of Auditee
Unmodified

Internal Control Over Financial Reporting
No significant deficiencies reported, no material weaknesses identified.

General Compliance
The audit did not disclose any instances of noncompliance, which would be material to the basic financial statements.

Federal Awards:

Internal Control Over Major Programs
No significant deficiencies reported, no material weaknesses identified.

Type Audit Report Issued on Compliance for Major Programs
Unmodified

Audit Findings
None

<u>Major Programs</u>	
<u>CFDA Number</u>	<u>Name of Federal Program</u>
20.106	Airport Improvement Program

Dollar Threshold Used to Distinguish Between Type A and Type B Program
\$750,000

Auditee Qualified as a Low-risk Auditee
No

City of Osage Beach, Missouri
Schedule of Findings and Questioned Costs (continued)
For the Year Ended December 31, 2021

Section 2 – Financial Statement Findings

Financial Statement Findings Required to be Reported in Accordance with Generally Accepted Government Auditing Standards

None

Summary Schedule of Prior Audit Findings

None

Section 3 – Federal Award Findings and Questioned Costs

Federal Award Findings Required to be Reported in Accordance with the Uniform Guidance

None

Summary Schedule of Prior Audit Findings

None

COMPLIANCE REPORTS



**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Honorable Mayor and Members of the Board of Aldermen
City of Osage Beach, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Osage Beach, Missouri (the City), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 24, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hood and Associates CPAs, PC

Kansas City, Missouri
June 24, 2022



**Independent Auditor's Report on Compliance for the Major Program
and on Internal Control Over Compliance Required by the Uniform Guidance**

To the Honorable Mayor and Members of the Board of Aldermen
City of Osage Beach, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Osage Beach, Missouri's (the City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended December 31, 2021. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each its major federal program for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hood and Associates CPAs, PC

Kansas City, Missouri
June 24, 2022

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Jeana Woods, City Administrator
Presenter: Jeana Woods, City Administrator

Agenda Item:

Bill 22-53 An ordinance of the City of Osage Beach, Missouri, authorizing the expenditure of funds for the LOZ Visual Arts Organization's LOZ En Plein Air Art Festival Event Support Request, in an amount not to exceed \$2,000. *First Reading*

Requested Action:

First Reading of Bill #22-53

Ordinance Referenced for Action:

Board of Aldermen approval required for the distribution of funds from the Community Promotions - Community Event Support account per Municipal Code Section 110.300 Expenditures from Community Promotions - Community Event Support Budget Item.

Deadline for Action:

Yes - Event Dates Upcoming

Budgeted Item:

Yes

Budget Line Information (if applicable):

Budget Line Item/Title: 10-21-754255 Community Event Support

FY2022 Budgeted Amount: \$ 13,000

FY2022 Expenditures to Date (06/30/2022): (\$ 5,000)

FY2022 Available: \$ 8,000

FY2022 Requested Amount: \$ 2,000

Department Comments and Recommendation:

Not Applicable

City Attorney Comments:

Per City Code 110.230, Bill 22-53 is in correct form.

City Administrator Comments:

In the Economic Development Department, account 10-21-754255-Community Event Support, \$13,000 is budgeted for event support. Per City Code 110.300, the intent is for the purpose of supporting event activities that bring visitors, trade, and business into the City. Applications are submitted to the City Administrator and Board of Aldermen approval is required.

Enclosed is the LOZ Visual Arts Organization Event Support application with supplemental information submitted. The request is for \$2,000. The event support request is for the 2nd annual LOZ En Plein Air Art Festival scheduled to be held on August 7 - 13, 2022.

To date, the Board of Aldermen has approved two requests; in total, \$5,000; Guinness World Record Boat Parade and Lake of the Ozarks Bikefest.

BILL NO. 22.53

ORDINANCE NO. 22.53

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AUTHORIZING THE EXPENDITURE OF FUNDS OF FUNDS FOR LOZ EN PLEIN AIR ART FESTIVAL EVENT SUPPORT REQUEST, IN AN AMOUNT NOT TO EXCEED \$2,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, AS FOLLOWS:

Section 1. That the expenditure of funds for advertising in an amount of Two Thousand dollars (\$2,000.00) is hereby authorized to be paid to the LOZ En Plein Air Art Festival.

Section 2. The City Administrator is hereby authorized to take such further actions as are necessary to carry out the intent of this Ordinance.

Section 3. Severability The chapters, sections, paragraphs, sentences, clauses and phrases of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional or otherwise invalid by the valid judgment or degree of any Court of any competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance since the same would have been enacted by the Board of Aldermen without the incorporation in this ordinance of any such unconstitutional or invalid phrase, clause, sentence, paragraph or section.

Section 4. Repeal of Ordinances not to affect liabilities, etc.

Whenever any part of this ordinance shall be repealed or modified, either expressly or by implication, by a subsequent ordinance, that part of the ordinance thus repealed or modified shall continue in force until the subsequent ordinance repealing or modifying the ordinance shall go into effect unless therein otherwise expressly provided; but no suit, prosecution, proceeding, right, fine or penalty instituted, created, given, secured or accrued under this ordinance previous to its repeal shall not be affected, released or discharged but may be prosecuted, enjoined and recovered as fully as if this ordinance or provisions had continued in force, unless it shall be therein otherwise expressly provided.

Section 5. This Ordinance shall take effect and be in full force from and after its passage by the Board of Aldermen and approval by the Mayor.

READ FIRST TIME:

READ SECOND TIME:

I hereby certify that the above Ordinance No. 22.53 was duly passed on _____, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:

Nays:

Abstentions:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 22.53.

Date

Michael Harmison, Mayor

ATTEST:

Tara Berreth, City Clerk



City of Osage Beach
REQUEST FOR EVENT SUPPORT
Exhibit A to City Code Section 110.300

Requested Amount: \$2000 Date of Request: 6/24/2022

Organization Information:

Organization Name: LOZ Visual Arts Organization
Address: P.O. Box 211
Phone # (573) 480-1887 Fax # _____
Contact Name: Dr. Paula Brown
Phone # (cell) (573) 480-1887 (Other) _____

Is the organization a not-for-profit? ☒ YES ☐ NO

If yes, is it a registered 501(c)3 or other designation? ☐ YES ☐ NO (If yes, attach IRS classification)

If yes, is the organization a local not-for-profit or national not-for-profit organization? Local

Your organization's activities focus on: (check all that apply)

- ☒ Families and Youth
- ☐ Health & Human Services
- ☐ Education, Job Development, Housing or other similar community focus
- ☒ Tourism
- ☒ Arts & Cultural Activities
- ☐ Environmental & Preservation
- ☐ Other: _____

Event Information:

Event Name: LOZ En Plein Air Art Festival (2nd)
Event Dates: August 7-13, 2022
Event Location: Ha Ha Tonka Castle / Spring
Description of event: Artists will paint Wed. Aug. 10th at 6:30am - 12:00 Noon at the Castle & Aug 10th

How will the proceeds of this event be used? To pay prize money

How will the City be recognized through this event? Billboard, Radio, TV Station

RECEIVED
JUN 29 2022

BY: BP

Is the event open to the public? ☒ YES ☐ NO If no, explain: _____

Is there an entry fee or requirement to purchase a ticket, etc.? ☐ YES ☒ NO

If yes, explain: _____

Total budget for the event: \$12,000

(Attach details of your budget-include all sources of funding and expenses.)

In the case of a budget shortfall, how will the loss be covered? _____

How many years has this event been held? 2

Estimated attendance this year? 400 Last year's attendance, if applicable? 150 people

Applicant:

Application Completed By: Dr. Paula Brown

Contact Phone/Cell: (573) 480-1887

Dr. Paula Brown Dr. Paula Brown 6/20/2022
Signature Print Name Title Date

Pres. of 102
Visual Arts Org.

Send Completed Application and Attachments To:

Email: jwoods@osagebeach.org

Mail: City of Osage Beach

Jeana Woods, City Administrator

1000 City Parkway

Osage Beach, MO 65065

Internal Use

Date Application Received: 6/29/22 By: BP

Date Board Approved/Declined: _____ Amount Approved: _____

Other Information: _____



Department of the Treasury
Internal Revenue Service
Tax Exempt and Government Entities
P.O. Box 2508
Cincinnati, OH 45201

LOZ VISUAL ARTS ORGANIZATION
5513 OSAGE BEACH PKWY
OSAGE BEACH, MO 65065

Date:
02/09/2022
Employer ID number:
87-3870153
Person to contact:
Name: Customer Service
ID number: 31954
Telephone: 877-829-5500
Accounting period ending:
December 31
Public charity status:
170(b)(1)(A)(vi)
Form 990 / 990-EZ / 990-N required:
Yes
Effective date of exemption:
December 7, 2021
Contribution deductibility:
Yes
Addendum applies:
No
DLN:
26053743003711

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities. Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

Sincerely,

Stephen A. Martin

Stephen A. Martin
Director, Exempt Organizations
Rulings and Agreements

Letter 947 (Rev. 2-2020)
Catalog Number 35152P

LOZ En Plein Estimated Expenses	
Advertising:	
En Plein Air Magazine -	\$950.00
Local Magazines -	\$800.00
Rent:	
Campana Hall -	\$500.00
Starting LLC:	
LLC -	\$149.00
Checking -	\$50.00
Prize Money (coming from registrations):	
	\$8,000.00
Ribbons & Trophy:	
	\$400.00
Stamps:	
	\$50.00
Supplies:	
	\$1,000.00

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Mike Welty, Assistant City Administrator
Presenter: Mike Welty, Assistant City Administrator

Agenda Item:

Bill 22-54 - An ordinance of the City of Osage Beach, Missouri, authorizing the Mayor to sign a contract with Ozark Applicators LLC to clean Swiss Village Water Tower for an amount not to exceed \$26,350.00. *First and Second Reading*

Requested Action:

First & Second Reading of Bill #22-54

Ordinance Referenced for Action:

Board of Aldermen approval required for purchases over \$25,001 per Municipal Code Chapter 135; Article II: Purchasing, Procurement, Transfers, and Sales.

Deadline for Action:

Yes - We would like to get this contractor work on cleaning the tower as soon as possible.

Budgeted Item:

Yes

Budget Line Information (if applicable):

Budget Line Item/Title: 30-00-774269 Tower and Well Improvements

FY2022 Budgeted Amount: \$10,000

FY2022 Expenditures to Date (MM/DD/YY): (\$ 0.00)

FY2022 Available: \$10,000

FY2022 Requested Amount: \$26,350

Department Comments and Recommendation:

This project was bid out in early June and bids were opened on June 23rd. The City received 2 bids and the low bidder was Ozark Applicators for the amount of \$26,350.00. The bid tab and Ozark Applicators bid are both attached. The City has worked with Ozark Applicators many times in the past with good results. Most recently, they cleaned Bluff tower for the City in 2021,

Unfortunately, a mistake was made during the budget process and the budget for this project was put in at \$10,000, so a budget amendment will be required to add \$16,350 to the Tower and Well Improvements account. Because of this mistake, we originally bid this project informally. When the quotes started coming in higher than what we expected, we realized our mistake and bid it out formally. We are asking for first and second reading so we can get this work started as soon as possible. The contractor has us tentatively on their schedule to clean the tower in early to mid August pending your approval and the completion of paperwork.

I recommend approval.

City Attorney Comments:

Per City Code 110.230, Bill 22-54 is in correct form.

City Administrator Comments:

I concur with the department's recommendation. A budget amendment will follow to support this request. Funds are available from Water Fund reserves for this type of repair/replacement expenditure.

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AUTHORIZING THE MAYOR TO EXECUTE CONSTRUCTION CONTRACT WITH OZARK APPLICATORS LLC TO CLEAN SWISS VILLAGE WATER TOWER IN THE AMOUNT NOT TO EXCEED \$26,350.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS, TO WIT:

Section 1. The Board of Aldermen hereby authorizes the Mayor to execute on behalf of the City a Construction Contract to clean Swiss Village Water Tower Cleaning under the contract with Ozark Applicators LLC, fundamentally and substantially the same as under the terms set forth in "Exhibit A".

Section 2. Total expenditures or liability authorized under this Ordinance shall not exceed Twenty-Six Thousand Three Hundred Fifty Dollars (\$26,350.00)

Section 3. The City Administrator is hereby authorized to take such further actions as are necessary to carry out the intent of this Ordinance and Contract.

Section 4. This Ordinance shall be in full force and effect from date of passage and approval by the Mayor.

READ FIRST TIME:

READ SECOND TIME:

I hereby certify that the above Ordinance No. 22.54 was duly passed on Aldermen of the City of Osage Beach. The votes thereon were as follows:

by the Board of

Ayes:

Nays:

Abstentions:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 22.54.

Date

Michael Harmison, Mayor

ATTEST:

Tara Berreth, City Clerk

AGREEMENT

THIS AGREEMENT, made and entered into this _____ day of _____, 20____, by and between the **City of Osage Beach**, Party of the First Part and hereinafter called the **Owner**, and Ozark Applicators LLC a Limited Liability Corporation of the State of Missouri Party of the Second Part and hereinafter called the **Contractor**.

WITNESSETH:

THAT WHEREAS, the City of Osage Beach has caused to be prepared, in accordance with law, specifications, plans, and other contract documents for the work herein described and has approved and adopted said documents, and has caused to be published, in the manner and for the time required by law, an advertisement for and in connection with the construction of the improvements, complete, in accordance with the contract documents and the said plans and specifications; and

WHEREAS, the Contractor, in response to such advertisement, has submitted to the Owner, in the manner and at the time specified, a sealed bid in accordance with the terms of said advertisement;

WHEREAS, the Owner, in the manner prescribed by law, has publicly opened, examined and canvassed the bids submitted in response to the published advertisement therefor, and as a result of such canvass has determined and declared the aforesaid Contractor to be the lowest responsive and responsible Bidder for the said work and has duly awarded to the said Contractor a contract therefor, for the sum or sums named in the Contractor's bid, a copy thereof being attached to and made a part of this contract.

NOW, THEREFORE, in consideration of the compensation to be paid to the Contractor and of the mutual agreements herein contained, the Parties to these presents have agreed and hereby agree, the Owner for itself and its successors, and the Contractor for its, his, or their executors and administrators, as follows:

ARTICLE I. That the Contractor shall (a) furnish all tools, equipment, supplies, superintendence, transportation, and other construction accessories, services and facilities; (b) furnish all materials, supplies and equipment specified and required to be incorporated in and form a permanent part of the completed work except the items specified to be furnished by the Owner; (c) provide and perform all necessary labor; and (d) in a good, substantial, and workmanlike manner and in accordance with the provisions of the General Conditions and Supplementary Conditions of this contract which are attached hereto and make a part hereof, and in conformance with the contract plans and specifications designated and identified therein, execute, construct, and complete all work included in and covered by the Owner's official award of this contract to the said Contractor, such award being based on the acceptance by the Owner of the Contractor's bid for the construction of the improvements.

ARTICLE II. That the Contractor shall construct, complete as designated and described in the foregoing Bid Form and attached specifications and in accordance with the Advertisement for Bids, Instructions to Bidders, Bid Form, Bonds, General Conditions, Supplementary Conditions, detailed specifications, plans, addenda, and other component parts of the contract documents hereto attached, all of which documents form the contract and are fully a part hereto as if repeated verbatim here.

ARTICLE III. That the Owner shall pay to the Contractor for the performance of the work described as follows:

Swiss Village Water Tower Cleaning

and the Contractor will accept as full compensation thereof, the sum (subject to adjustment as provided by the contract) of **Twenty Six Thousand Three Hundred Fifty Dollars and Zero Cents (\$26,350.00)** for all work covered by and included in the contract award and designated in the foregoing Article I. Payment therefor shall be made in the manner provided in the General Conditions and Supplementary Conditions attached hereto.

ARTICLE IV. That the Contractor shall begin assembly of materials and equipment within fifteen (15) days after receipt from the Owner of executed copies of the contract and that the Contractor shall complete said work within Thirty (30) consecutive calendar days from the thirtieth day after the Effective Date of the agreement, or if a Notice to Proceed is given, from the date indicated in the Notice to Proceed.

Owner and Contractor recognize time is of the essence of this agreement and that Owner will suffer financial loss if the work is not completed within the time specified above, plus any extensions thereof allowed in allowance with Article 11 of the General Conditions. Owner and Contractor agree that as liquidated damages for delay, but not as a penalty, Contractor shall pay Owner Five Hundred dollars (\$ 500.00) for each and every calendar day of each section that expires following the time specified above for completion of the work.

ARTICLE V. This Agreement will not be binding and effective until signed by the Owner.

IN WITNESS WHEREOF, the Parties hereto have executed this contract as of the day and year first above written.

SIGNATURE:

ATTEST:

Owner, Party of the First Part

City Clerk

By _____
Name and Title

(SEAL)

*

LICENSE or CERTIFICATE NUMBER, if applicable _____

SIGNATURE OF CONTRACTOR:

IF AN INDIVIDUAL OR PARTNERSHIP

Contractor, Party of the Second Part

By _____
Name and Title

IF A CORPORATION

ATTEST:

Contractor, Party of the Second Part

Secretary

By _____
Name and Title

(CORPORATE SEAL)

STATE OF _____
COUNTY OF _____

On This _____ day of _____, 20____, before me appeared _____
to me personally known who, being by me duly sworn, did say that he is the _____ of _____
_____ and that the seal affixed to said instrument is the corporate seal of
said corporation by authority of its board of directors, and said _____ acknowledged said
instrument to be the free act and deed of said corporation.

(SEAL)

My commission Expires: _____

Notary Public Within and For Said County and State

Swiss Village Water Tower Cleaning

BID FORM

To: Honorable Mayor and Board of Aldermen
City of Osage Beach, Missouri

Gentlemen:

THE UNDERSIGNED BIDDER, having examined the Instructions to Bidders, Contract Forms, Drawings, Specifications, General Conditions, Supplementary Conditions, and other related Contract Documents attached hereto and referred to herein, and any and all Addenda thereto; the location, arrangement, and construction of existing railways, highways, streets, roads, structures, utilities, and facilities which affect or may be affected by the Work; the topography and condition of the site of the Work; and being acquainted with and fully understanding (a) the extent and character of the Work covered by this Bid Form; (b) the location, arrangement, and specified requirements of and for the proposed structures and miscellaneous items of Work appurtenant thereto; (c) the nature and extent of the excavations to be made, and the type, character and general condition of the materials to be excavated; (d) the necessary handling and rehandling of excavated materials; (e) all existing and local conditions relative to construction difficulties and hazards, labor, transportation, hauling, trucking and rail delivery facilities; and (f) all local conditions, laws, regulations, and all other factors and conditions affecting or which may be affected by the performance of the Work required by the Contract Documents.

HEREBY PROPOSE and agrees, if this Bid is accepted, to enter into agreement in the form attached hereto, and to perform all Work and to furnish all required materials, supplies, equipment, tools and plant; to perform all necessary labor; and to construct, install, erect and complete all Work stipulated in, required by, in accordance with the Contract Documents and other terms and conditions referred to therein (as altered, amended, or modified by any and all Addenda thereto) for the total bid price.

Bidder hereby agrees to commence Work under this Contract on the thirtieth day after the Effective Date of the Agreement or, if a Notice to Proceed is given, on the day indicated in the Notice to Proceed. A Notice to Proceed may be given at any time within thirty days after the Effective Date of the Agreement.

Bidder acknowledges receipt of the following Addenda, which have been considered in the preparation of this Bid:

No. _____ Dated _____
No. _____ Dated _____

Bidder agrees, if the bid is accepted, to perform all the work described in the Project Manual including all Addenda, for the following prices.

ITEM	DESCRIPTION	UNIT	QUANTITY	UNIT PRICE	EXTENDED PRICE
1	Swiss Village Water Tower Exterior Cleaning	LS	1	21,350 ⁰⁰	21,350 ⁰⁰
2	Force Account	LS	1	\$ 5,000.00	5,000 ⁰⁰
Total Base Bid:					26,350 ⁰⁰

TOTAL BID IN WRITING: Twenty Six thousand three hundred fifty dollars.

Swiss Village Water Tower Cleaning

It is mutually understood and agreed by and between the parties of this Contract, in signing the Agreement thereof, that time is of the essence in this Contract. In the event that the Contractor shall fail in the performance of the Work specified and required to be performed within the period of time stipulated therefore in the Agreement binding said parties, after due allowance for any extension of time which may be granted under provisions of the General Conditions, the Contractor shall pay unto the Owner, as stipulated, liquidated damages and not as a penalty, the sum stipulated therefore in the Contract Agreement for each and every consecutive calendar day that the Contractor shall be in default.

In case of joint responsibility for any delay in the final completion of the Work covered by the Agreement; where two or more separate Agreements are in force at the same time and cover work on the same project and at the same site, the total amount of liquidated damages assessed against all contractors under such Agreement for any one day of delay in the final completion of the Work will not be greater than the approximate total of the damages sustained by the Owner by reason of such delay in completion of the Work, and the amount assessed against any Contractor for such one day of delay will be based upon the individual responsibility of such Contractor for the aforesaid delay as determined by and in the judgment of the Owner.

The Owner shall have the right to deduct said liquidated damages from any moneys in its hands, otherwise due or to become due to said Contractor, or sue for and recover compensation for damages for nonperformance of the Agreement at the time stipulated herein and provided for.

The undersigned hereby agrees to enter into Contract on the attached Agreement Form and furnish the necessary bond within fifteen (15) consecutive calendar days from the receipt of Notice of Award from the Owner's acceptance of this Bid, and to complete said Work within the indicated number of consecutive calendar days from the thirtieth day after the Effective Date of the Agreement, or if a Notice to Proceed is given, from the date indicated in the Notice to Proceed.

If this Bid is accepted and should Bidder for any reason fail to sign the Agreement within fifteen (15) consecutive calendar days as above stipulated, the Bid Security which has been made this day with the Owner shall, at the option of the Owner, be retained by the Owner as liquidated damage for the delay and expense caused the Owner; but otherwise, it shall be returned to the undersigned in accordance with the provisions set forth on page IB-5, paragraph 6.0 Bid Security.

Dated at Van Buren, MO this 21st day of June, 2022.

LICENSE or CERTIFICATE NUMBER, if applicable _____

FILL IN THE APPROPRIATE SIGNATURE AND INFORMATION BELOW:

IF AN INDIVIDUAL:

Penny S. Treadway / Owner
Signature and Title

Penny S. Treadway
Typed or Printed Name

Doing Business As

Ozark Applicators, LLC
Name of Firm

Business Address of Bidder:

2309 Carter Route M
Van Buren, MO 63965
Telephone No. 573-323-6450

.....

IF A PARTNERSHIP:

Name of Partnership

Member of Firm (Signature)

Member of Firm (Typed or Printed)

Business Address of Bidder: _____

Telephone No. _____

.....

IF A CORPORATION:

Name of Corporation

By _____

Signature & Title

Typed or Printed Name

ATTEST:

Secretary or Assistant Secretary Signature

(CORPORATE SEAL)

Typed or Printed Name

Business Address of Bidder: _____

Telephone No. _____

If Bidder is a Corporation, supply the following information:

State in which Incorporated: _____

Name and Address of its: President _____

Secretary _____

**Bid Tabulation
Swiss Village Water Tower Cleaning
Osage Beach Project No. OB22-003
June 30, 2022**



City of Osage Beach
1000 City Parkway • Osage Beach, MO 65065
Phone [573] 302-2000 • Fax [573] 302-0528 • www.OsageBeach.org

Page 1

Item	Description	Unit	Quantity	Engineer's Estimate		Ozark Applicators		Maguire Iron	
				Unit Price (\$)	Total Cost (\$)	Unit Price (\$)	Total Cost (\$)	Unit Price (\$)	Total Cost (\$)
1	Swiss Village Water Tower Exterior Cleaning	LS	1	\$ 35,000.00	\$ 35,000.00	\$ 21,350.00	\$ 21,350.00	\$ 35,000.00	\$ 35,000.00
2	Force Account	LS	1	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
TOTAL BASE BID					\$ 40,000.00		\$ 26,350.00		\$ 40,000.00

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Todd Davis, Police Chief
Presenter: Todd Davis, Police Chief

Agenda Item:

Bill 22-55- An ordinance of the City of Osage Beach, Missouri, amending section 340.150 Manner of Operation of Motor Vehicles - Careful and Prudent. Version A *First Reading*

Bill 22-56- An ordinance of the City of Osage Beach, Missouri, amending section 340.150 Manner of Operation of Motor Vehicles - Careful and Prudent. Version B *First Reading*

Requested Action:

First Reading of Bill #22-XX (two options)

Ordinance Referenced for Action:

First Reading of Bill #22-55 (Version A) & 22-56 (Version B) Board of Aldermen approval required per Section 110.230. Ordinances, Resolutions, Etc. – Generally and Section 110.240 Adoption of Ordinances.

Deadline for Action:

None

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

This item was discussed during the May 19th Board of Alderman meeting addressing the concerns that the Police Department have brought forward regarding not being able to enforce our Careless and Imprudent Driving ordinance on private property that is open to the public.

At the conclusion of the discussion, I was requested to bring the proposed ordinance to the Board of Alderman, as well as one with an option that would require the property owner to give permission for the enforcement to take place on their property.

Attached you will find both options.

City Attorney Comments:

Per City Code 110.230, Bill 22-55 and Bill 22-56 are in correct form. Bill 22-55 is the simpler version. Bill 22-56 requiring a request from a property owner will complicate our proof in court, and may raise concerns about selective prosecution since the prohibition on careless driving may be enforced in some public parking lots where requested and not others.

City Administrator Comments:

I concur with the department's recommendation, with two versions per the Board of Aldermen's request.

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AMENDING THE OSAGE BEACH CODE OF ORDINANCES, SECTIONS 340.150 MANNER OF OPERATION OF MOTOR VEHICLES — CAREFUL AND PRUDENT

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS:

Section 1. Section 340.150 Manner of Operation of Motor Vehicles — Careful and Prudent, of the Osage Beach City Code are hereby deleted.

Section 2. A new Section 340.150 is hereby enacted:

Section 340.150 Manner of Operation of Motor Vehicles — Careful and Prudent.

Every person operating a motor vehicle upon the streets and highways within the city or upon any public or private parking lot, or parking lot for the use of customers, business invitees or employees of commercial or industrial establishments, shall operate the vehicle in a careful and prudent manner, exercising the highest degree of care and shall operate the motor vehicle at a rate of speed so as not to endanger the property of another or the life or limb of any person.

Section 3. Severability

The chapter, sections, paragraphs, sentences, clauses and phrases of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional or otherwise invalid by the valid judgment or degree of any Court of any competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance since the same would have been enacted by the Board of Aldermen without the incorporation in this ordinance of any such unconstitutional or invalid phrase, clause, sentence, paragraph or section.

Section 4. Repeal of Ordinances not to affect liabilities, etc.

Whenever any part of this ordinance shall be repealed or modified, either expressly or by implication, by a subsequent ordinance, that part of the ordinance thus repealed or modified shall continue in force until the subsequent ordinance repealing or modifying the ordinance shall go into effect unless therein otherwise expressly provided; but no suit, prosecution, proceeding, right, fine or penalty instituted, created, given, secured or accrued under this ordinance previous to its repeal shall not be affected, released or discharged but may be prosecuted, enjoined and recovered as fully as if this ordinance or provisions had continued in force, unless it shall be therein otherwise expressly provided.

Section 5. Effective Date.

This Ordinance shall take effect and be in full force from and after its passage by the Board of Aldermen and approval by the Mayor.

READ FIRST TIME: _____

READ SECOND TIME: _____

I hereby certify that the above Ordinance No. 22.55 was duly passed on _____ by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:

Nays:

Abstain:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 22.55.

Date

Michael Harmison, Mayor

ATTEST:

Tara Berreth, City Clerk

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AMENDING THE OSAGE BEACH CODE OF ORDINANCES, SECTIONS 340.150 MANNER OF OPERATION OF MOTOR VEHICLES — CAREFUL AND PRUDENT

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, MISSOURI, AS FOLLOWS:

Section 1. Section 340.150 Manner of Operation of Motor Vehicles — Careful and Prudent, of the Osage Beach City Code are hereby deleted.

Section 2. A new Section 340.150 is hereby enacted:

Section 340.150 Manner of Operation of Motor Vehicles — Careful and Prudent.

Every person operating a motor vehicle upon the streets and highways within the city or upon any public or private parking lot, or parking lot for the use of customers, business invitees or employees of commercial or industrial establishments, shall operate the vehicle in a careful and prudent manner, exercising the highest degree of care and shall operate the motor vehicle at a rate of speed so as not to endanger the property of another or the life or limb of any person.

No enforcement actions shall be taken for careless driving upon a private parking lot or other private premises, unless there is on file with the city clerk a written request by the owner or manager of such private parking lot or other private premises requesting enforcement of this section.

Section 3. Severability

The chapter, sections, paragraphs, sentences, clauses and phrases of this ordinance are severable, and if any phrase, clause, sentence, paragraph or section of this ordinance shall be declared unconstitutional or otherwise invalid by the valid judgment or degree of any Court of any competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this ordinance since the same would have been enacted by the Board of Aldermen without the incorporation in this ordinance of any such unconstitutional or invalid phrase, clause, sentence, paragraph or section.

Section 4. Repeal of Ordinances not to affect liabilities, etc.

Whenever any part of this ordinance shall be repealed or modified, either expressly or by implication, by a subsequent ordinance, that part of the ordinance thus repealed or modified shall continue in force until the subsequent ordinance repealing or modifying the ordinance shall go into effect unless therein otherwise expressly provided; but no suit, prosecution, proceeding, right, fine or penalty instituted, created, given, secured or accrued under this ordinance previous to its repeal shall not be affected, released or discharged but may be prosecuted, enjoined and recovered as fully as if this ordinance or provisions had continued in force, unless it shall be therein otherwise expressly provided.

Section 5. Effective Date.

This Ordinance shall take effect and be in full force from and after its passage by the Board of Aldermen and approval by the Mayor.

READ FIRST TIME: _____ READ SECOND TIME: _____

I hereby certify that the above Ordinance No. 22.56 was duly passed on _____ by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:	Nays:
Abstain:	Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

_____	_____
Date	Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 22.56.

_____	_____
Date	Michael Harmison, Mayor

ATTEST:

Tara Berreth, City Clerk

Current Ordinance:

Section 340.150. Manner of Operation of Motor Vehicles — Careful and Prudent. Every person operating a motor vehicle on the highways of this City shall drive the vehicle in a careful and prudent manner and at a rate of speed so as not to endanger the property of another or the life or limb of any person and shall exercise the highest degree of care.

Proposed Ordinance:

Option #1

Every person operating a motor vehicle upon the streets and highways within the city or upon any public or private parking lot, or parking lot for the use of customers, business invitees or employees of commercial or industrial establishments, shall operate the vehicle in a careful and prudent manner, exercising the highest degree of care and shall operate the motor vehicle at a rate of speed so as not to endanger the property of another or the life or limb of any person.

Option #2

Every person operating a motor vehicle upon the streets and highways within the city or upon any public or private parking lot, or parking lot for the use of customers, business invitees or employees of commercial or industrial establishments, shall operate the vehicle in a careful and prudent manner, exercising the highest degree of care and shall operate the motor vehicle at a rate of speed so as not to endanger the property of another or the life or limb of any person.

No enforcement actions shall be taken for careless driving upon a private parking lot or other private premises, unless there is on file with the city clerk a written request by the owner or manager of such private parking lot or other private premises requesting enforcement of this section.

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Jeana Woods, City Administrator
Presenter: Jeana Woods, City Administrator

Agenda Item:

Bill 22-57 - An ordinance of the City of Osage Beach, Missouri, amending Ordinance No. 21.78 Adopting the 2022 Annual Operating Budget, Transfer of Funds for Necessary Expenses for Cyber Security Support Services. *First and Second Reading*

Requested Action:

First & Second Reading of Bill #22-57

Ordinance Referenced for Action:

Board of Aldermen approval required for certain budget amendments per Municipal Code Chapter 135; Section 135.020 Budget and Financial Control.

Deadline for Action:

None

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Not Applicable

City Attorney Comments:

City Administrator Comments:

The following budget amendment is necessary to support the request for cyber security support services from Forward Slash. This request is to move funds from one account to another. Net zero effect on the FY2022 budgeted General Fund expenditures.

	<u>Original Item</u>	<u>Amended Item</u>	<u>Increase/(Decrease)</u>
10-19-733800 Professional Services	\$ 91,000	\$ 102,050	\$ 11,050

10-12-733425 Safety and Wellness	\$ 27,000	\$ 15,950	(\$ 11,050)
----------------------------------	-----------	-----------	-------------

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AMENDING ORDINANCE NO. 21.78 ADOPTING THE 2022 ANNUAL OPERATING BUDGET, TRANSFER OF FUNDS FOR NECESSARY EXPENSES FOR CYBER SECURITY SUPPORT SERVICES.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, AS FOLLOWS, TO WIT:

Section 1. That the 2022 Annual Operating Budget adopted as Ordinance No. 21.78 is hereby amended by appropriating additional funds or reducing appropriations as follows:

	Original Item	Amended Item
10-19-733800 Professional Services	\$ 91,000	\$102,050
10-12-733425 Safety and Wellness	\$ 27,000	\$ 15,950

Section 2. In all other respects the 2022 Annual Operating Budget adopted in Ordinance No. 21.78 remains in full force and effect.

Section 3. That this Ordinance shall be in full force and effect upon date of passage and approval by the Mayor.

READ FIRST TIME:

READ SECOND TIME:

I hereby certify that the above Ordinance No. 22.57 was duly passed on _____, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:

Nays:

Abstain:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 22.57.

Michael Harmison, Mayor

Date

ATTEST:

Tara Berreth, City Clerk

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Jeana Woods, City Administrator
Presenter: Jeana Woods, City Administrator

Agenda Item:

Bill 22-58 - An ordinance of the City of Osage Beach, Missouri, amending Ordinance No. 21.78 Adopting the 2022 Annual Operating Budget, Transfer of Funds for Necessary Expenses for Swiss Village Water Tower Cleaning. *First and Second Reading*

Requested Action:

First & Second Reading of Bill #22-58

Ordinance Referenced for Action:

Board of Aldermen approval required for certain budget amendments per Municipal Code Chapter 135; Section 135.020 Budget and Financial Control.

Deadline for Action:

None

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Not Applicable

City Attorney Comments:

Per City Code 110.230, Bill 22-58 is in correct form.

City Administrator Comments:

The following budget amendment is necessary to support the request for the Swiss Village Water Tower Cleaning. Funds are available from the Water Fund reserves.

	<u>Original Item</u>	<u>Amended Item</u>	<u>Increase/(Decrease)</u>
30-00774269 Tower & Well Improvements	\$ 10,000	\$ 26,350	\$16,350

BILL NO. 22-58

ORDINANCE NO. 22.58

AN ORDINANCE OF THE CITY OF OSAGE BEACH, MISSOURI, AMENDING ORDINANCE NO. 21.78 ADOPTING THE 2022 ANNUAL OPERATING BUDGET, TRANSFER OF FUNDS FOR NECESSARY EXPENSES.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF OSAGE BEACH, AS FOLLOWS, TO WIT:

Section 1. That the 2022 Annual Operating Budget adopted as Ordinance No. 21.78 is hereby amended by appropriating additional funds or reducing appropriations as follows:

	Original Item	Amended Item
30-00-774269 Tower & Well Improvements	\$ 10,000	\$ 26,350

Section 2. In all other respects the 2022 Annual Operating Budget adopted in Ordinance No. 21.78 remains in full force and effect.

Section 3. That this Ordinance shall be in full force and effect upon date of passage and approval by the Mayor.

READ FIRST TIME:

READ SECOND TIME:

I hereby certify that the above Ordinance No. 22.58 was duly passed on _____, by the Board of Aldermen of the City of Osage Beach. The votes thereon were as follows:

Ayes:

Nays:

Abstain:

Absent:

This Ordinance is hereby transmitted to the Mayor for his signature.

Date

Tara Berreth, City Clerk

Approved as to form:

Edward B. Rucker, City Attorney

I hereby approve Ordinance No. 22.58.

Michael Harmison, Mayor

Date

ATTEST:

Tara Berreth, City Clerk

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Jeana Woods, City Administrator
Presenter: Jeana Woods, City Administrator

Agenda Item:

Motion to Approve appointment nominations by Mayor Harmison to the Board of Adjustment

Requested Action:

Motion to Approve

Ordinance Referenced for Action:

Board of Adjustment Appointments - appointments per City Code Chapter 405.680

Deadline for Action:

Yes - Board shall consist of five members to represent the City, serving five-year terms.

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Not Applicable

City Attorney Comments:

Not Applicable

City Administrator Comments:

Mayor Harmison has submitted the following nominations for the Board of Adjustment. Board of Adjustment Board members serve five-year terms per the ordinance.

- Randy Gross, Ward 1 - term expires 7/31/2027 (re-appointment)
- Karen Bowman, Ward 3 - term expires 7/31/2027 (re-appointment)
- Robert Bickle, Ward 3 - term expires 7/31/2027 (new appointment to fill vacated)

seat due to resignation of previous Board member)

*City of Osage Beach, MO
Wednesday, May 25, 2022*

Chapter 111. City Advisory Committees

Editor's Note — Ord. no. 09.19 §1, adopted April 20, 2009, repealed ch. 111 and enacted new provisions set out herein. Former ch. 111 derived from R.O. 2006 §§111.010 — 111.100; ord. no. 03.14 §1, 6-5-2003; ord. no. 03.25 §1, 8-21-2003; ord. no. 04.09 §§1 — 2, 3-18-2004; ord. no. 04.12 §1, 5-6-2004; ord. no. 05.24 §§1 — 3, 6-2-2005; ord. no. 08.11 §§1 — 3, 5-1-2008.

Section 111.010. Committee Established.

[Ord. No. 09.19 §1, 4-20-2009]

There is hereby established the Osage Beach Citizen Advisory Committee.

Section 111.020. Purposes.

[Ord. No. 09.19 §2, 4-20-2009]

The general purpose of the Osage Beach Citizen Advisory Committee is to provide for the sharing of information between the residents of Osage Beach on matters of public concern and to assist the City in fulfilling the City of Osage Beach mission statement. At the request of the Board of Aldermen, the Osage Beach Citizen Advisory Committee may review and provide a recommendation on a topic or issue.

Section 111.030. Membership.

[Ord. No. 09.19 §3, 4-20-2009; Ord. No. 11.45 §§1 — 2, 7-8-2011; Ord. No. 20.40, 7-16-2020]

The membership of the Osage Beach Citizen Advisory Committee shall consist of not less than nine (9) and not more than fifteen (15) members appointed pursuant to Section **111.040**.

Section 111.040. Terms and Appointments.

[Ord. No. 09.19 §4, 4-20-2009; Ord. No. 11.45 §§1 — 2, 7-8-2011; Ord. No. 20.40, 7-16-2020]

- A. Members shall serve a term of three (3) years. Membership shall be divided into three (3) classes of equal size. Terms shall expire June 1. All members currently serving on the Osage Beach Citizen Advisory Committee as of July 1, 2011, shall continue to serve until their terms expire. The Board of Aldermen shall specify the term expiration date at the time a member is appointed. The Mayor or a member of the Board of Aldermen may submit nominations for expired terms to the City Clerk by June 1 for appointments as aforesaid in this Chapter. The Board of Aldermen shall approve nominees for three-year terms on the Advisory Committee at its first meeting in June each year, or as soon thereafter as possible.
- B. Whenever a vacancy in membership occurs, the City Clerk shall notify the Board of Aldermen of said vacant position, and said vacancy may be filled for the unexpired term by appointment. The Board of Aldermen may remove any member by majority vote.
- C. When there are more individual nominations than open positions on the Citizens Advisory Committee, the Board of Aldermen shall vote by paper ballot, in the following manner: each member of the Board shall cast one vote for one person for each open position. The City Clerk shall read the results of the ballots aloud as the votes are tabulated. A nominee must receive a majority of the votes to be selected to serve. If additional rounds of balloting are necessary to fill the available vacancies, the

individual with the fewest votes on the most recent round of balloting shall be removed from consideration.

Section 111.050. Conduct of Meetings.

[Ord. No. 09.19 §5, 4-20-2009; Ord. No. 11.45 §§1 — 2, 7-8-2011]

- A. The committee will be guided by Robert's Rules of Order, 10th Edition, as revised, and the Missouri Open Meetings and Records Law, as amended.
- B. Meetings may be called by the Mayor, a majority of the Board of Aldermen or the City Administrator.
- C. The agenda for meetings shall be established by the Mayor, a majority of the Board of Aldermen or the City Administrator.
- D. A majority of the members appointed to the Osage Beach Citizen Advisory Committee shall constitute a quorum.
[Ord. No. 20.40, 7-16-2020]

- E. The City Administrator may assign staff members to attend meetings.
- F. Meetings of the Osage Beach Citizen Advisory Committee shall be noticed and conducted in accordance with Chapter 610, RSMo.

Section 111.060. Additional Committees.

[Ord. No. 09.19 §6, 4-20-2009]

Nothing in this Chapter shall prohibit the Mayor and Board of Aldermen from creating additional advisory committees at such times and in such form as they deem necessary.

Section 111.070. Per Diem for Volunteers on Various Committees.

[Ord. No. 15.91§1, 12-3-2015; Ord. No. 20.12, 4-2-2020]

- A. Each citizen volunteer member of the Board of Zoning Adjustment, the Planning Commission, the Citizens Advisory Committee, the Liquor Control Board, the Board of Appeals, the Osage Beach/Lake Ozark Joint Sewer Board and the Tax Increment Financing Commission shall be paid a per diem for personal costs and expenses of their service in the amount of twenty-five dollars (\$25.00) per meeting.
- B. When serving on any of the foregoing in conjunction with an officially scheduled meeting, the Mayor, the City Collector and the appointed Board member representing the Board of Aldermen shall be entitled to the same per diem as set out in this Section.

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Mike Welty, Assistant City Administrator
Presenter: Mike Welty, Assistant City Administrator

Agenda Item:

Motion to authorize the Mayor to sign a plat for the Resubdivision of Lots 6,7,and 8 of Mimosa Grove Subdivision.

Requested Action:

Motion to Approve

Ordinance Referenced for Action:

City Code Chapter 410 - Subdivision Regulations

Deadline for Action:

Yes -We would like to get this plat recorded as soon as possible, so we can add this property to a future sale of surplus.

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

When the City rehabbed Zebra road several years back, this land became the City's property, but the plat was never recorded. Cary Patterson and myself have been researching this property at the request of the Mayor and we found that the plat had never been recorded. Since the plat had the previous Mayor's information on it, we decided to have the plat changed to add the correct information and we now bring it to you for approval.

Our intent is to put this property on a future surplus for sale request, but before we can do that we need to get it recorded. The certification sheet, the subdivision sheet, and a simple map of the area are attached for your review.

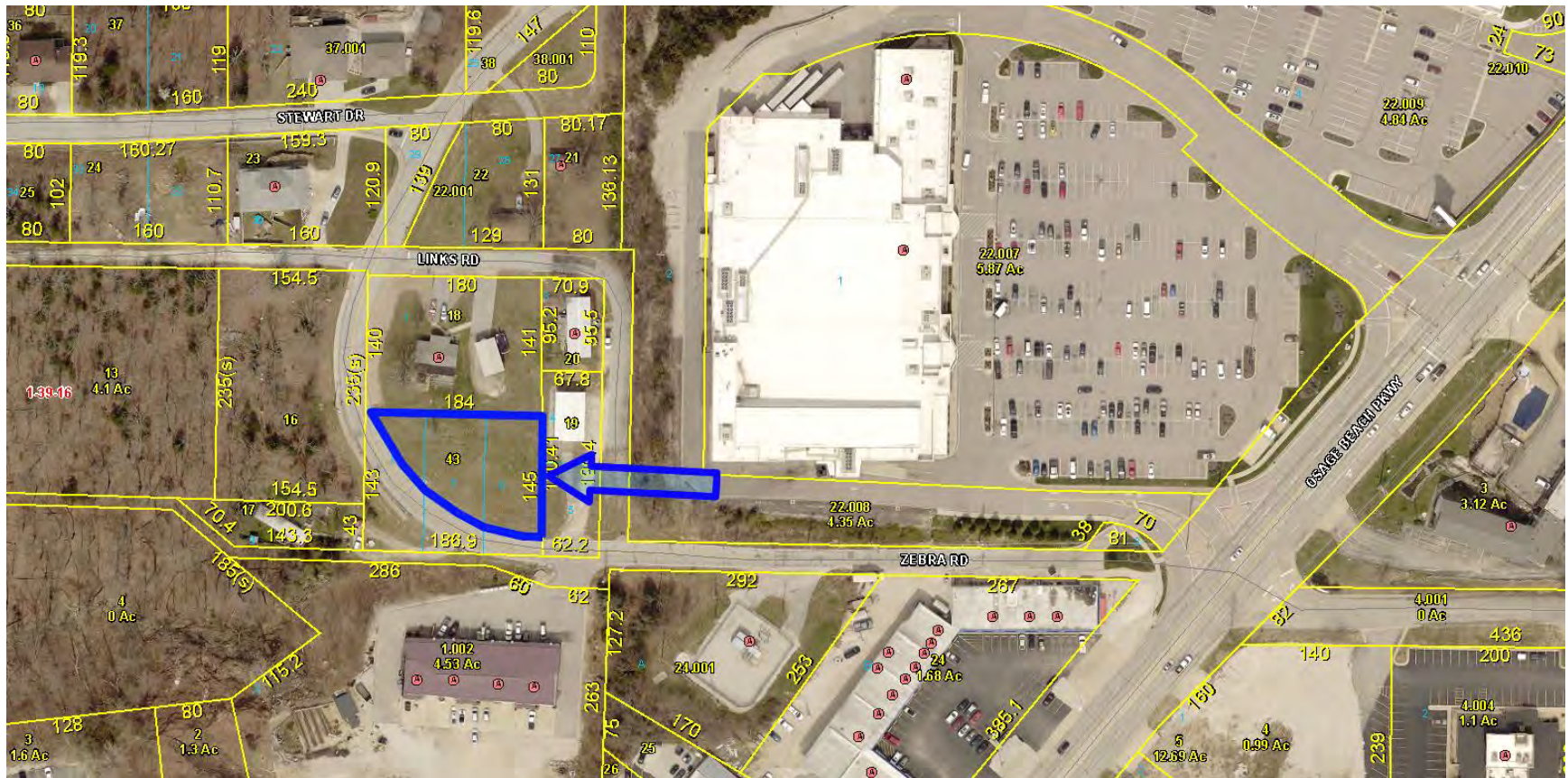
I recommend approval.

City Attorney Comments:

Not Applicable

City Administrator Comments:

I concur with the department's recommendation.



**Mimosa Grove
Subdivision**

RESUBDIVISION OF LOTS 6, 7 AND 8 OF
MIMOSA GROVE SUBDIVISION

Sec.1-T39N-R16W Camden County, MO

OWNER'S CERTIFICATE

The undersigned, City of Osage Beach, being the owner of the land shown hereon of Lots 6 thru 8 of Mimosa Grove Subdivision, a subdivision of record at the Camden County Recorder's Office, as located in part of Section 1, Township 39 North, Range 16 West, Camden County, Missouri and have caused the same to be resurveyed in the manner shown on the accompanying plat and shall hereafter be known as "RESUBDIVISION OF LOTS 6, 7 AND 8 OF MIMOSA GROVE SUBDIVISION".

An easement or license for the maintenance and operation of sanitary sewer facilities existing, or to be installed by the undersigned or their successors, is hereby offered for dedication to the City of Osage Beach Missouri, said easement or license shall be located five (5) feet each side of and parallel to the existing or as-constructed sewer lines and with a radius of five (5) feet from the center of any existing or as-constructed grinder or lift station.

The road shown hereon is hereby offered for dedication to the City of Osage Beach, Missouri.

City of Osage Beach

MICHAEL HARMISON, Mayor

STATE OF)
)SS
COUNTY OF)

On this day of , 2022, before me appeared Michael Harmison, being the mayor of the City of Osage Beach, personally known to be the person described in and who executed the foregoing instrument and acknowledged that he executed the same as the free act and deed of said City of Osage Beach.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at my office in , Missouri, the day and year last above written.

Notary Public

My commission expires:

ACCEPTANCE BY THE CITY OF OSAGE BEACH

The foregoing plat was approved and accepted by the City of Osage Beach pursuant to Ordinance no. 96.35 of the Code of Ordinances of the City of Osage Beach, Missouri on the day of , 2022.

MICHAEL HARMISON
Mayor

TARA BERRETH
City Clerk

STATE OF MISSOURI)
) SS
COUNTY OF CAMDEN)

On this day of , 2022, before me, a Notary Public, personally appeared MICHAEL HARMISON and TARA BERRETH, to me personally known, who being by me duly sworn did say that they are respectively the City Mayor and the City Clerk of the City of Osage Beach, Missouri, a Missouri municipal corporation and that the foregoing instrument was signed by them on behalf of said city.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public

My commission expires:

SURVEYOR'S CERTIFICATE

I, Ricky L. Wilson, a registered Land Surveyor in the State of Missouri, during the months of July and August, 2019 and July, 2022, by order of the undersigned, did survey, resubdivide and plat Lots 6, 7 and 8 of Mimosa Grove Subdivision, a subdivision1 of record at the Camden County Recorder's Office, as located in part of Section 1, Township 39 North, Range 16 West, Camden County, Missouri, resubdividing and naming same in the manner shown hereon.

The attached plat is a representation of said survey and resubdivision. The survey was performed in accordance with the requirements of the standards for property boundary surveys adopted by the Missouri Board of Architects, Professional Engineers and Land Surveyors, contingent upon accurate and complete deed, easement and/or title information supplied to me by the client.

In Witness Whereof, I have hereunder signed and sealed the foregoing this day of , 2022.

Ricky L. Wilson
MO. REG. NO. L.S. 2638

Table with 2 columns: Field, Value. Rows include Drawing Date (7/6/22), Revisions, Drawn By (N.F.W.), Scale, Project # (MC 19133), Sheet (1 OF 2), Field Book (M-298 PG 22), and MO LSC NO. (2011027104).

Lots 6, 7 and 8 of Mimosa Grove Subdivision
Section 1, Township 39 North, Range 16 West, Camden County, MO



MILLER COMPANIES
Engineering • Land Surveying • Environmental Services
P.O. BOX 282, OSAGE BEACH, MO 65065
Eng. (573)348-9799 Surv. (573)348-5552 Fax (573)348-2894
www.themillercoos.com

SEAL

FILE LOCATION: M10 D:\Projects\OSAGE BEACH\19133 MIMOSA GROVE\19133.dwg

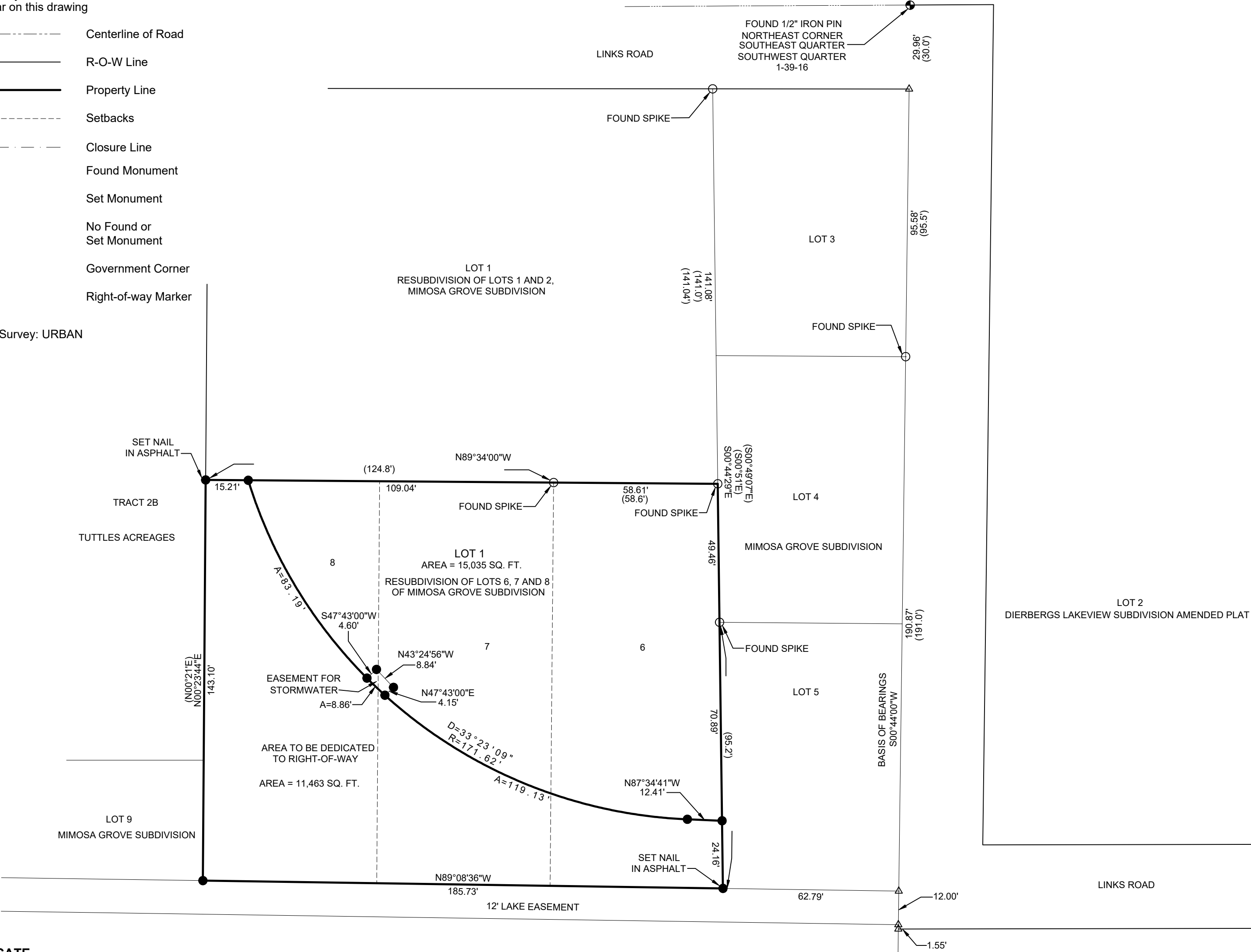
RESUBDIVISION OF LOTS 6, 7 AND 8 OF
MIMOSA GROVE SUBDIVISION

Sec.1-T39N-R16W Camden County, MO

Note:
1. Bearings and Distances in parenthesis are from recorded deed(s) and/or plat(s).
2. All monuments set and found are 1/2" Iron Pins, unless otherwise noted.
3. Property is Zoned R-1b.

LEGEND

- Standard symbols that may appear on this drawing
- Centerline of Road
 - R-O-W Line
 - Property Line
 - Setbacks
 - Closure Line
 - Found Monument
 - Set Monument
 - No Found or Set Monument
 - Government Corner
 - Right-of-way Marker
- Class of Survey: URBAN



SURVEYOR'S CERTIFICATE

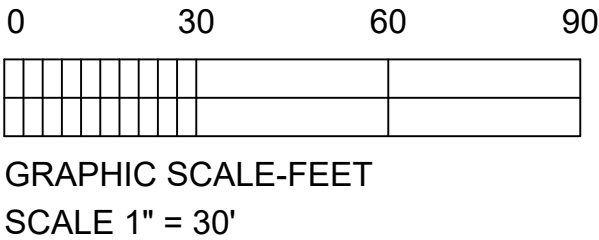
I, Ricky L. Wilson, a registered Land Surveyor in the State of Missouri, during the months of July and August, 2019 and July, 2022, by order of the undersigned, did survey, resubdivide and plat Lots 6, 7 and 8 of Mimosa Grove Subdivision, a subdivision of record at the Camden County Recorder's Office, as located in part of Section 1, Township 39 North, Range 16 West, Camden County, Missouri, resubdividing and naming same in the manner shown hereon.

The attached plat is a representation of said survey and resubdivision. The survey was performed in accordance with the requirements of the standards for property boundary surveys adopted by the Missouri Board of Architects, Professional Engineers and Land Surveyors, contingent upon accurate and complete deed, easement and/or title information supplied to me by the client.

In Witness Whereof, I have hereunder signed and sealed the foregoing this ____ day of _____, 2022.

Ricky L. Wilson
MO. REG. NO. L.S. 2638

FILE LOCATION: M10 D:\Projects\OSAGE BEACH\19133 MIMOSA GROVE\19133.dwg



MILLER COMPANIES
Engineering • Land Surveying • Environmental Services
P.O. BOX 282, OSAGE BEACH, MO 65065
Eng. (573)348-9799 Surv. (573)348-5552 Fax (573)348-2894
www.themillercos.com

Lots 6, 7 and 8 of Mimosa Grove Subdivision
Section 1, Township 39 North, Range 16 West, Camden County, MO

DRAWING DATE:	7/6/22
REVISIONS:	
DRAWN BY:	N.F.W.
SCALE:	1" = 30'
PROJECT #:	MC 19133
SHEET:	2 OF 2
FIELD BOOK:	M-298 PG 22
MO LSC NO.	2011027104

SEAL

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Mike Welty, Assistant City Administrator
Presenter: Mike Welty, Assistant City Administrator

Agenda Item:

Motion to approve the purchase of a precast 12' x 8' Box Culvert from McCann Concrete Products to replace the culvert at the back of City Park and additional materials needed to complete the project for an amount not to exceed \$140,089.

Requested Action:

Motion to Approve

Ordinance Referenced for Action:

Board of Aldermen approval required for purchases over \$25,001 per Municipal Code Chapter 135; Article II: Purchasing, Procurement, Transfers, and Sales.

Deadline for Action:

Yes - There is a long lead time on the delivery of this item. We need to get it ordered soon to have it installed as soon as possible. The estimated delivery date is Feb. 2023.

Budgeted Item:

Yes

Budget Line Information (if applicable):

Budget Line Item/Title: Park Improvements 10-10-773278

FY2022 Budgeted Amount: \$547,300

FY2022 Expenditures to Date (07/06/22): (\$ 0.00)

FY2022 Available: \$547,300

FY2022 Requested Amount: \$140,089

Department Comments and Recommendation:

Bids for this project were sent out in early June. The bid opening was on June 30th. The City received one bid from McCann Concrete Products. The bid documents are attached. I have checked their references and found no problems.

This project was originally budgeted to be installed by a private contractor, but over the winter our Transportation Foreman, Rob Long, approached Mike and stated that his

department had the capability to install this culvert. Dave Van Leer, Kevin Crooks, and Mike Welty met with Rob and walked through the project step by step with him to make sure that he was comfortable with completing the work. We all feel comfortable doing this project in house.

If approved, we will purchase the IDOT culvert end section from McCann Concrete Products for \$110,089. The Bituminous joint seals (\$1,680) will be used instead of the Mastic (\$1,400). Additionally, we will need to purchase the following materials. These materials were bid informally. The low bid is Magruder Lime Stone Co. It should be noted that some of these costs were incurred when the Transportation Department removed the old culvert a few weeks ago.

Rock 6 to 10 inches - up to 1000 tons \$15000.

Concrete curb up to 4 yards is \$600.

Asphalt for top up to 16 tons \$2000.

Irrigation piping repairs - up to \$4000 (We will use inventory on hand if available)

Sewer piping repairs - up to \$4000 (We will use inventory on hand if available)

Force account - \$4,400

Total = \$30,000

The total cost of the project will not exceed \$140,089. The budget for this project is \$143,000. The vendor can not deliver the culvert until February 2023. We included a force account (4,400) for possible changes in material cost or unforeseen issues that may come up during installation.

I recommend approval.

City Attorney Comments:

Not Applicable

City Administrator Comments:

I concur with the department's recommendation.

City of Osage Beach
IFB FORM

Bids for City of Osage Hatchery Road Box Culvert

Tara Berreth
City Clerk
City of Osage Beach
1000 City Parkway
Osage Beach, MO 65065

SUBMITTED BY: McCann Concrete Prods
Company Name
DATE SUBMITTED: 6-29-22

It is recommended that bids are provided for each Part (unless bidder cannot provide a specific end section). Please note that the City of Osage Beach will accept the bid that is deemed most favorable to the City and may select a Part A even if it is higher priced than Part B due to the Part A end sections better matching the topography. Each bidder shall specify a unit price for each of the separate items listed.

The bidder shall show the products of the respective unit prices and quantities in the column provided. In cases of errors or discrepancies in extensions, the unit prices shall govern.

PART A: BASE BID MoDOT END SECTIONS (MATERIALS AND DELIVERY ONLY)

Bid No.	Spec. No.	Description	Unit	Quantity	Unit Cost	Extended Cost
BASE BID: MoDOT END SECTIONS						
1	7339903	Precast 12'x8' Box Culvert	LF	48	\$1,337.	\$64,176.
2	7339902	Precast Straight Wing Wall Sections, Head Walls and Toe Walls (13'-3" Long) (MoDOT Standard 703.10J)	EA	2.0	\$35,858.	\$71,716.
3	7339901	Mastic External Seals (for Each Joint)	LS	1	\$800.	\$800.
4	7339901	Missouri PE Seal on shop drawings (per AASHTO HL-93 Design)	LS	1	\$1,700.	\$1,700.
TOTAL BASE BID						\$137,892.

** Add \$800. for bituminous joint mastic*
The bidder shall show the products of the respective unit prices and quantities in the column provided. In cases of errors or discrepancies in extensions, the unit prices shall govern.

PART B: ALTERNATE BID IDOT END SECTIONS (MATERIALS AND DELIVERY ONLY)

Bid No.	Spec. No.	Description	Unit	Quantity	Unit Cost	Extended Cost
ALTERNATE BID: IDOT END SECTIONS						
5	7339903	Precast 12'x8' Box Culvert	LF	62.5	\$1,298.	\$81,125.
6	7339902	Precast IDOT End Sections, Headwall, and Toe wall (per Plan Drawings DE-5)	EA	2	\$13,045.	\$26,089.
7	7339901	Mastic External Seals (for Each Joint)	EA	1	\$1,400.	\$1,400.
8	7339901	Missouri PE Seal on shop drawings (per AASHTO HL-93 Design)	EA	1	\$1,700.	\$1,700.
TOTAL ALTERNATE BID						\$109,809.

** Add bituminous joint for 10x PCB joints, \$1,600.*
Cul

Pursuant to and in accordance with the above stated IFB, the undersigned hereby declares that they have examined the IFB documents and specifications for the **City of Osage Beach Hatchery Road Box Culvert**. The undersigned proposes and agrees, if their proposal is accepted, to furnish the materials and/or services described in the IFB documents.

Company McCann Concrete Products By 
(Authorized Representative)
Address 8709 N. State Route 159 Chris McCann - Sales
Dorsey, IL 62021 (Print or type name and title) Engineer

Phone 618-377-3888 Email mccannprecast@gmail.com
FAX none Date 6-29-22



McCann Concrete Products, Inc.

"Precasting To Meet Your Needs"

8709 N. State Route 159
Dorsey, Illinois 62021

Chris McCann, Sales Engineer

Cell (618) 975-5875 • mccannprecast@gmail.com

Office (618) 377-3888 Fax (618) 377-7746
www.mccannconcreteproducts.com

**McCANN CONCRETE PRODUCTS, INC.**

8709 State Route 159

Dorsey, IL 62021

(618) 377-3888 Fax: (618) 377-7746

*"Precasting To Meet Your Needs"*To: **City of Osage Beach, MO**

ATTN:

Quotation No.:

Part A: MoDoT ends

Date of Quotation:

June 30, 2022

IFB – Hatchery Road Box Culvert Improvement:

County:

City of Osage Beach, MO

Terms:

Net 30

Prices quoted are FOB:

jobsite

www.mccannconcreteproducts.com

Item No.	Description	Quantity	Unit Price	Total Price
Part A: Barrel	Precast Concrete Box Culvert, 12' span X 8' rise; ASTM C1577-20 design for <24" of cover; no pipe or inlet openings; no staged installation considered; 7 x PCBC sections delivered in 7 loads; 24 Tons max. piece weight (48,000 lbs.); this price includes a MO PE seal on shop drawings (<i>but NOT on load ratings</i>) and 6 ea, 50 LF rolls of external joints seals (3 sides of PCBC joint, per MoDoT); <u>NOT INCLUDED IN THIS PRICE:</u> Epoxy coating on reinforcing; Missouri DOT end sections; bituminous joint mastic.	48.0 LF	\$ 1,378.50	\$ 66,168.00
Part B: Missouri DOT end sections	Precast Concrete Box Culvert, Missouri DOT 2:1 Sloped End Section; for 12x8 PCBC above; 2 x MoDoT sloped end sections delivered in 4 additional loads; 24 Tons max. (48,000 lbs.); this price includes a MO PE seal on shop drawings (<i>but NOT on load ratings</i>), 2 ea, separate, precast toe walls, 2 ea, separate, precast headwalls & re-bar dowels for Contractor to connect headwalls in field with grout. <u>NOT INCLUDED IN THIS PRICE:</u> Epoxy coating on reinforcing.	2 each	\$ 35,862.00	\$ 71,724.00
Date _____ Approved By _____		Total		\$ 137,892.00

CONDITIONS OF QUOTATION

1. These prices are guaranteed for 30 days past the "Date of Quotation", above.
2. This quote must be attached to your purchase order with signature and date.
3. **Unloading and standby time which exceeds TWO hours per MCP truckload will be charged at \$875.00 per hour.**
4. Jobsite delivery shall be defined as the nearest point a loaded truck can negotiate under its own power. Unloading shall be accomplished by the contractor.
5. Accounts which remain unpaid beyond 30 days will be charged at 1.75% per month, without fail. Reasonable attorney's fees incurred as a result of non-payment are at purchaser's expense.
6. Sales taxes, if applicable, will be added to the quoted prices. Sales tax, Use tax, Earnings tax or any type of Bonding Fee is NOT included with this quote.

**McCANN CONCRETE PRODUCTS, INC.**

8709 State Route 159

Dorsey, IL 62021

(618) 377-3888 Fax: (618) 377-7746

*"Precasting To Meet Your Needs"*To: **City of Osage Beach, MO**

ATTN:

Quotation No.:

Part B-IDOT alternate

Date of Quotation:

June 30, 2022

IFB – Hatchery Road Box Culvert Improvements

County:

City of Osage Beach, MO

Terms:

Net 30

Prices quoted are FOB:

jobsite

www.mccannconcreteproducts.com

Item No.	Description	Quantity	Unit Price	Total Price
Part B: Alternate Barrel	Precast Concrete Box Culvert, 12' span X 8' rise; ASTM C1577-20 design for <24" of cover; no pipe or inlet openings; no staged installation considered; 9 x PCBC sections delivered in 9 loads; 24 Tons max. piece weight (48,000 lbs.); this price includes a MO PE seal on shop drawings (<i>but NOT on load ratings</i>) and 7 ea, 50 LF rolls of external joints seals (3 sides of PCBC joint, per MoDOT); <u>NOT INCLUDED IN THIS PRICE:</u> MO PE seal on shop drawings; epoxy coating on reinforcing; Illinois DOT end sections; bituminous joint mastic.	62.5 LF	\$ 1,339.60	\$ 83,725.00
Part B: Illinois DOT end sections	Precast Concrete Box Culvert, Illinois DOT End Section; for 12x8 PCBC above; 2 x IDOT end sections delivered in 2 additional loads; 19 Tons each (38,000 lbs.); this price includes a MO PE seal on shop drawings (<i>but NOT on load ratings</i>), 2 ea, separate, precast toe walls, 2 ea, separate, precast headwalls, and re-bar dowels for Owner or Contractor to connect headwalls in field with grout. <u>NOT INCLUDED IN THIS PRICE:</u> MO PE seal on shop drawings; epoxy coating on reinforcing.	2 each	\$ 13,042.00	\$ 26,084.00
Date _____ Approved By _____		Total		\$ 109,809.00

CONDITIONS OF QUOTATION

1. These prices are guaranteed for 30 days past the "Date of Quotation", above.
2. This quote must be attached to your purchase order with signature and date.
3. **Unloading and standby time which exceeds TWO hours per MCP truckload will be charged at \$875.00 per hour.**
4. Jobsite delivery shall be defined as the nearest point a loaded truck can negotiate under its own power. Unloading shall be accomplished by the contractor.
5. Accounts which remain unpaid beyond 30 days will be charged at 1.75% per month, without fail. Reasonable attorney's fees incurred as a result of non-payment are at purchaser's expense.
6. Sales taxes, if applicable, will be added to the quoted prices. Sales tax, Use tax, Earnings tax or any type of Bonding Fee is NOT included with this quote.



Chris McCann <mccannprecast@gmail.com>

MCP qualifications

Chris McCann

<mccannprecast@gmail.com>

Mon, Jun 27, 2022 at 1:30 PM

To: Chris McCann <cemccnn@gmail.com>

McCann Concrete Products is a Missouri DOT, Indiana DOT and Illinois DOT approved precaster for box culverts, bridge deck beams, 3-sided structures, wingwalls, retaining walls and end sections, as well as precast buildings and many special structures for wastewater and industrial uses.

Our Missouri customers include, Millstone Weber, Kozeny Wagner, KCI Construction, Emery Sapp & Sons, Walsh Construction, HR Quadri, Pace Construction, RV Wagner, Fred M. Luth & Sons, St. Louis Bridge, Lehman Construction, Gershenson Construction, Keeley Construction, APAC-KC, APAC-Springfield, APAC-Columbia, and Phillips Hardy.

We are a National Precast Concrete Association (NPCA; [precast.org](https://www.precast.org)) Certified Manufacturing Plant. We are a family owned and operated precaster since 1975.

--

Chris McCann, Sales Engineer

McCann Concrete Products
8709 North State Route 159
Dorsey, IL 62021

off: 618-377-3888
cell: 618-975-5875

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Mikeal Bean, IT Manager
Presenter: Mikeal Bean, IT Manager

Agenda Item:

Motion to approve support services from Forward Slash Technology necessary to meet new cyber security insurance requirements in an amount not to exceed \$13,545.

Requested Action:

Motion to Approve

Ordinance Referenced for Action:

Board of Aldermen approval is required for non-budgeted purchases within certain dollar amounts. Municipal Code Chapter 135 II: Purchasing, Procurement, Transfers, and Sales.

Deadline for Action:

Yes, these security upgrades must be in place by Aug. 1st.

Budgeted Item:

No - Jeana will be requesting a budget amendment to move the necessary funds from Safety and Wellness 10-12-733425 to Professional Services 10-19-733800.

Budget Line Information (if applicable):

Budget Line Item/Title: Maintenance & Support 10-19-733610

FY2022 Budgeted Amount:	\$ 228,500
FY2022 Expenditures to Date (07/08/22):	(\$ 148,094)
FY2022 Available:	\$ 80,406

FY2022 Requested Amount:	\$ 2,495
--------------------------	----------

Budget Line Item/Title: Professional Services 10-19-733800

FY2022 Budgeted Amount:	\$ 91,000
FY2022 Expenditures to Date (07/08/22):	(\$ 37,705)
FY2022 Available:	\$ 53,295

FY2022 Requested Amount:	\$ 11,050
--------------------------	-----------

Department Comments and Recommendation:

As of July 1st 2022, our MPR Cyber Insurance policy ended and they no longer offer this type of insurance. All MPR members were offered the opportunity to get their Cyber Insurance from Gallagher as long as they could meet the new requirements for this insurance. The City did accept this move to Gallagher, the new insurance is in place and we were given 30 days to be compliant. Most of the requirements for this new insurance policy are already being met by the City, but there are two items that need to be implemented in order to be compliant with this policy. Those two items are vulnerability scanning capabilities and 2 factor authentication. We have until August 1st to implement these items.

We have known that these insurance changes were happening for some time, but we only recently learned what the current requirements were going to be. Because of the urgency to become compliant, we reached out to Forward Slash, our IT Managed Services provider, to see if they could assist us with these additional needs quickly.

The vulnerability scanning service is an ongoing monthly charge. The cost is \$499.00 per month and it will be implemented effective August 1st. This has a \$2,495 impact on the 2022 budget. This cost can be absorbed into our current budget for Maintenance and Support 10-19-733610 due to savings already realized in this account. We will budget for this accordingly in future years.

The cost of implementing these things is \$8,550 (71.25×120 employees = \$8,550) for the 2 factor authentication and \$2,500 for the vulnerability scanning. These are one-time fees. Due to other ongoing projects, we will need an additional \$9,000 to cover these costs. Jeana will be providing a budget amendment for your approval, moving \$9000 from Safety and Wellness 10-12-733425 to Professional Services 10-19-733800.

Cost Breakdown:

Ongoing vulnerability scanning in 2022 = \$2,495 to be coded to Maintenance & Support 10-19-733610

Implementation of 2 factor authentication and vulnerability scanning = \$11,050 to be coded to Professional Services 10-19-733800

Total = \$13,545

I recommend approval.

City Attorney Comments:

Not Applicable

City Administrator Comments:

I concur with the department's request. A budget amendment will follow to support this request.



Quotation

Forward Slash Technology

13610 Barrett Office Drive
Suite 9G
Ballwin Missouri 63021
Phone:314-403-1230

Date	Expiry Date	Quotation #
07/07/2022	02/01/2023	Quot12382

Quotation To:
The City of Osage Beach 1000 City Parkway Osage Beach, MO 65065 UNITED STATES

Attention:
Mikeal Bean 573-302-2000 x1090 mbean@osagebeach.org

Name	Item Type	Description	Quantity	Unit Price	Total
OSMS VulScan Solution (Monthly)	Service Item	Monthly Cyber Security Vulnerability Scan Solution and Remediation	1.00	\$499.00	\$499.00
Labor/Project Management	Fixed Price Item	Onboarding – Setup and Configuration of OSMS VulScan solution (Vulnerability Scanning), and initial remediation of vulnerabilities.	1.00	\$2,500.00	\$2,500.00

Total:	\$2,999.00
Tax Value:	\$0.00
Grand Total :	\$2,999.00

Summary:

Monthly Cyber Security Vulnerability Scanning and Remediation

Terms And Conditions:

*** THIS IS NOT AN INVOICE ***

*** SHIPPING IS NOT INCLUDED IN THIS QUOTATION ***

*** Please be advised, due to global supply chain issues related to Covid 19 and the current lack of hardware availability, FST prices can only be guaranteed for 24 hours from the date of this quote. ***

Approval Signature _____ Date _____



Quotation

Forward Slash Technology

13610 Barrett Office Drive
Suite 9G
Ballwin Missouri 63021
Phone:314-403-1230

Date	Expiry Date	Quotation #
06/27/2022	07/27/2022	Quot12375

Quotation To:
Industrial Battery Products 1250 Ambassador Blvd. St. Louis, Missouri 63132 UNITED STATES

Attention:
Sam Sauer 314-266-5651 sam.sauer@ibpmidwest.com

Name	Item Type	Description	Quantity	Unit Price	Total
Labor/Project Management	Fixed Price Item	PER USER - FST engineer to work with end user to setup up Authy app on their mobile device and desktop; configure user for 2FA in Office 365 using Authy as the Additional Authentication Factor -- - for Matt S, Sam, Tom Skul & Dustin Pirc	1.00	\$71.25	\$71.25

Total:	\$71.25
Tax Value:	\$0.00
Grand Total :	\$71.25

Summary:

Terms And Conditions:

*** THIS IS NOT AN INVOICE ***

*** SHIPPING IS NOT INCLUDED IN THIS QUOTATION ***

*** Please be advised, due to global supply chain issues related to Covid 19 and the current lack of hardware availability, FST prices can only be guaranteed for 24 hours from the date of this quote. ***

Approval Signature _____ Date _____

City of Osage Beach
Agenda Item Summary

Date of Meeting: July 21, 2022
Originator: Jeana Woods, City Administrator
Presenter: Jeana Woods, City Administrator

Agenda Item:

City Administrator Report on Sewer Development Charges (SDC) per Municipal Code.

Requested Action:

Not Applicable

Ordinance Referenced for Action:

City Administrator Report on SDC required per Municipal Code Chapter 710; Article VI Fees and Charges; Section 710.410 Sewer System Development Charges.

Deadline for Action:

Not Applicable

Budgeted Item:

Not Applicable

Budget Line Information (if applicable):

Not Applicable

Department Comments and Recommendation:

Not Applicable

City Attorney Comments:

Not Applicable

City Administrator Comments:

Per Section 710.410.I.1-6 the City Administrator shall report to the Board about Sewer Development Charges (SDC) by the second regularly scheduled Board of Aldermen meeting in July of each year.

The SDC ordinance was adopted in 2002 and has been updated as needed per ordinance since then, seven changes have been made to date. The intent of the SDC as created in 2002 was to ensure new connections to the sewer system that place

additional demand upon the system bear a proportionate share of the cost of the facilities necessary to accommodate the new connection. SDCs are paid through the permitting process for sewer service connection. The funds collected are used exclusively for sewer facility upgrade projects, financing directly or as a pledge against bonds, revenue certificates, or other indebtedness for the cost of sewer facility upgrade projects.

SDC Revenue History:

<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022 (as of 6/30)</u>
\$63,033	\$52,508	\$190,193	\$74,093	\$143,498	\$52,147 (budget \$75,000)

There are no new SDC projects budgeted or upcoming as the final SDC project, per the original project list, was completed in FY2016; therefore, staff is not recommending any changes to the calculation methodology, area changes, or rate schedule. Annually, funds are transferred from the restricted SDC Reserve Account for reimbursement of past project costs and debt as the SDC fees are collected. As of December 31, 2021, the SDC Reserve Account balance was \$15,225.