



City Administrator Memorandum

To: Mayor, Board of Aldermen
Cc: Management
From: Jeana Woods, City Administrator
Date: 12/07/15
Re: Sales Tax Report – December 2015

The following are the local sales tax receipts received this week by the City from the State of Missouri for the month we indicate as December.

- General Fund (1%) \$455,414.45
- Capital Improvement Tax (CIT) (0.5%) \$222,784.18
- Transportation Sales Tax (0.5%) \$222,783.98

The City receives 2% in local sales tax; 1% General Fund, 0.5% Capital Improvement Tax (CIT), 0.5% Transportation Tax. The local sales tax collected in both the TIF areas are included in the above breakdowns then transferred to each appropriate TIF fund.

The City's local sales tax is received in the second month after purchases are made by consumers. For example, purchases made in January by consumers are reported and to be paid to the State by the businesses in February and received by the City in March. The December receipts listed above represent the local sales tax collected and paid by the businesses from consumer purchases made in October. Some timing issues can arise due to varied payment deadlines by the State and/or actual payment activity by the businesses which can delay payments to the City.

Per the General Fund Sales Tax Report, enclosed, year-to-date 2015 receipts are **\$131,805 (2.9%) more** than 2014 receipts and **\$54,641 (1.2%) more** than projected in the FY2015 budget. CIT and Transportation sales tax activity proportionately mirror the general fund sales tax activity as both the CIT and Transportation sales tax received is half that of the general sales tax, excluding a few nuances in sales tax application.

Feel free to contact me if you have further questions.

CITY OF OSAGE BEACH
General Fund Sales Tax Report

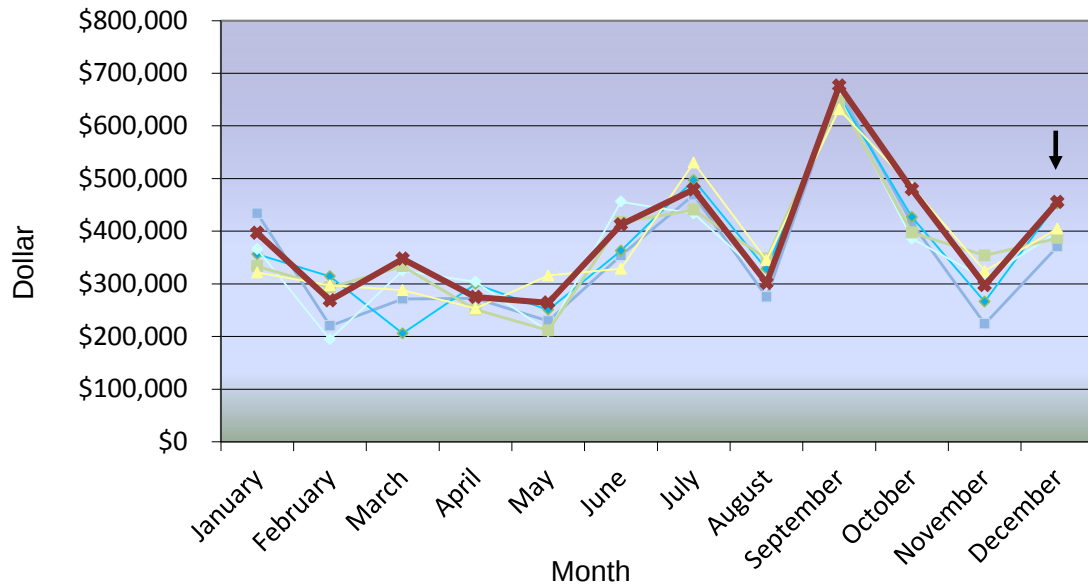
	Actuals						2015 vs. 2014		Projections		
	2010	2011	2012	2013	2014	2015	\$ Over/(Under)	% Over/(Under)	2015	\$ Over/(Under)	% Over/(Under)
January	\$433,969	\$356,059	\$365,847	\$333,440	\$321,330	\$396,732	\$75,402	23.5%	\$380,241	\$16,490	4.3%
February	\$220,388	\$314,348	\$194,341	\$293,228	\$297,010	\$268,691	(\$28,319)	-9.5%	\$277,060	(\$8,370)	-3.0%
March	\$271,240	\$205,900	\$325,282	\$333,430	\$287,756	\$347,538	\$59,782	20.8%	\$298,962	\$48,575	16.2%
April	\$272,700	\$299,852	\$303,887	\$251,301	\$253,243	\$275,189	\$21,946	8.7%	\$290,011	(\$14,822)	-5.1%
May	\$229,107	\$250,605	\$209,575	\$211,476	\$315,721	\$264,095	(\$51,626)	-16.4%	\$255,466	\$8,629	3.4%
June	\$353,768	\$362,961	\$456,056	\$417,213	\$328,527	\$412,549	\$84,022	25.6%	\$402,896	\$9,653	2.4%
July	\$469,157	\$497,244	\$433,262	\$440,610	\$530,046	\$479,361	(\$50,685)	-9.6%	\$497,775	(\$18,414)	-3.7%
August	\$275,077	\$328,401	\$308,516	\$348,008	\$344,965	\$301,780	(\$43,185)	-12.5%	\$337,048	(\$35,268)	-10.5%
September	\$668,478	\$656,596	\$654,383	\$647,657	\$631,363	\$676,179	\$44,816	7.1%	\$684,291	(\$8,112)	-1.2%
October	\$415,332	\$426,926	\$385,731	\$397,257	\$483,716	\$479,507	(\$4,209)	-0.9%	\$442,889	\$36,618	8.3%
November	\$224,112	\$266,074	\$310,730	\$353,946	\$324,228	\$297,607	(\$26,621)	-8.2%	\$310,614	(\$13,007)	-4.2%
December	\$370,742	\$452,589	\$397,810	\$386,976	\$404,930	\$455,414	\$50,484	12.5%	\$422,747	\$32,668	7.7%
Total	\$4,204,070	\$4,417,555	\$4,345,420	\$4,414,542	\$4,522,836	\$4,654,641	\$131,805	2.9%	\$4,600,000	\$54,641	1.2%
Budget	\$4,400,000	\$4,100,000	\$4,275,000	\$4,500,000	\$4,455,000	\$4,600,000			\$4,600,000		
YTD DECEMBER	\$4,204,070	\$4,417,555	\$4,345,420	\$4,414,542	\$4,522,836	\$4,654,641	\$131,805	2.9%	\$4,600,000	\$54,641	1.2%

Note to reader: The actual amounts above represent the general fund local sales tax received (1%) by the City from the State of Missouri during the month indicated. Local sales tax is received by the City in the second month after purchases are made by consumers. For example, purchases made in January by consumers are reported and to be paid to the State by the businesses in February and received by the City in March. Some timing issues can arise due to varied payment deadlines by the State and/or actual payment activity by the businesses which can delay payments to the City. Projection amounts are figured by averaging the percentage collected for the month indicated over a five (5) year period.

Jeana Woods, City Administrator
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Prepared by JWoods
12/7/2015

General Fund Sales Tax



—■— 2010
 —◆— 2011
 —◆— 2012
 —■— 2013
 —▲— 2014
 —◆— 2015

General Fund Sales Tax Comparison of Year-to-Date December 2015

