



City Administrator Memorandum

To: Mayor, Board of Aldermen
Cc: Management
From: Jeana Woods, City Administrator
Date: 12/08/2014
Re: Sales Tax Report – DECEMBER 2014

The following are the local sales tax receipts received this week by the City from the State of Missouri for the month we indicate as December, which completes the FY2014 tax collection.

- General Fund (1%) \$404,930.41
- Capital Improvement Tax (CIT) (0.5%) \$197,750.62
- Transportation Sales Tax (0.5%) \$197,750.29

The City receives 2% in local sales tax; 1% General Fund, 0.5% Capital Improvement Tax (CIT), 0.5% Transportation Tax. The local sales tax collected in both the TIF areas are included in the above breakdowns then transferred to each appropriate TIF fund.

The City's local sales tax is received in the second month after purchases are made by consumers. For example, purchases made in January by consumers are reported and to be paid to the State by the businesses in February and received by the City in March. The December receipts listed above represent the local sales tax collected and paid by the businesses from consumer purchases made in October. Some timing issues can arise due to varied payment deadlines by the State and/or actual payment activity by the businesses which can delay payments to the City.

Per the General Fund Sales Tax Report, enclosed, year-to-date 2014 receipts are **\$108,294 (2.5%) more** than 2013 receipts. **101.5% of the projected sales tax receipts, \$67,836 over FY2014 projections, have been met for the FY2014 budget.** CIT and Transportation sales tax activity proportionately mirror the general fund sales tax activity as both the CIT and Transportation sales tax received is equal to half that of the general sales tax.

Feel free to contact me if you have further questions.

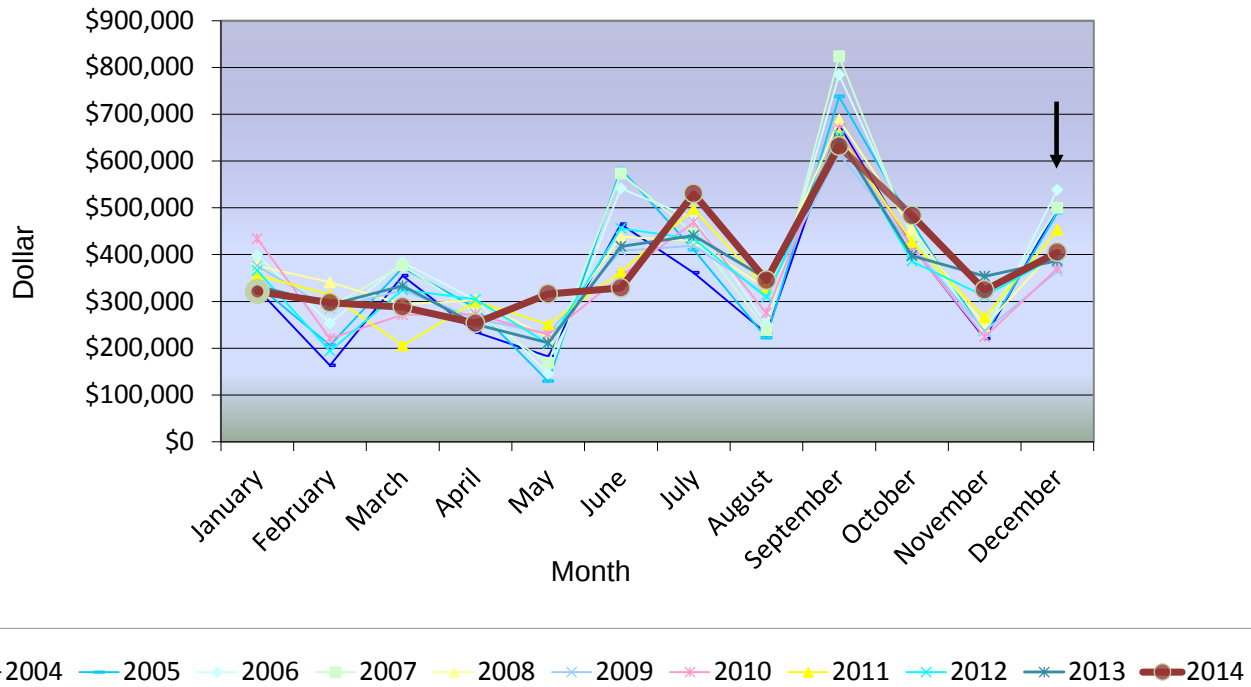
CITY OF OSAGE BEACH
General Fund Sales Tax Report

	Actuals											Projection
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2014
January	\$326,666	\$334,960	\$398,414	\$377,224	\$376,084	\$376,049	\$433,969	\$356,059	\$365,847	\$333,440	\$321,330	\$370,155
February	\$163,251	\$206,572	\$253,250	\$288,061	\$340,816	\$284,280	\$220,388	\$314,348	\$194,341	\$293,228	\$297,010	\$257,442
March	\$354,754	\$371,717	\$383,553	\$376,995	\$294,013	\$323,883	\$271,240	\$205,900	\$325,282	\$333,430	\$287,756	\$326,089
April	\$234,272	\$286,584	\$303,529	\$275,492	\$302,210	\$262,884	\$272,700	\$299,852	\$303,887	\$251,301	\$253,243	\$281,005
May	\$182,573	\$129,220	\$145,336	\$168,089	\$222,928	\$230,824	\$229,107	\$250,605	\$209,575	\$211,476	\$315,721	\$199,203
June	\$464,632	\$583,158	\$541,258	\$573,188	\$437,987	\$408,184	\$353,768	\$362,961	\$456,056	\$417,213	\$328,527	\$462,696
July	\$361,268	\$410,019	\$477,448	\$444,816	\$429,149	\$419,342	\$469,157	\$497,244	\$433,262	\$440,610	\$530,046	\$440,952
August	\$231,671	\$222,023	\$250,674	\$238,600	\$327,310	\$314,186	\$275,077	\$328,401	\$308,516	\$348,008	\$344,965	\$286,213
September	\$677,297	\$737,509	\$783,840	\$823,693	\$687,781	\$615,398	\$668,478	\$656,596	\$654,383	\$647,657	\$631,363	\$699,580
October	\$417,015	\$467,586	\$444,771	\$433,949	\$454,345	\$417,551	\$415,332	\$426,926	\$385,731	\$397,257	\$483,716	\$428,692
November	\$220,688	\$229,044	\$230,139	\$253,841	\$246,643	\$236,687	\$224,112	\$266,074	\$310,730	\$353,946	\$324,228	\$258,787
December	\$499,346	\$488,862	\$538,021	\$499,393	\$415,841	\$364,877	\$370,742	\$452,589	\$397,810	\$386,976	\$404,930	\$444,187
Total	\$4,133,433	\$4,467,254	\$4,750,233	\$4,753,341	\$4,535,107	\$4,254,145	\$4,204,070	\$4,417,555	\$4,345,420	\$4,414,542	\$4,522,836	\$4,455,000
Budget	\$3,600,500	\$4,000,000	\$4,600,000	\$4,900,000	\$4,900,000	\$4,600,000	\$4,400,000	\$4,100,000	\$4,275,000	\$4,500,000	\$4,455,000	\$4,455,000
YTD DECEMBER	\$4,133,433	\$4,467,254	\$4,750,233	\$4,753,341	\$4,535,107	\$4,254,145	\$4,204,070	\$4,417,555	\$4,345,420	\$4,414,542	\$4,522,836	\$4,455,000

Note to reader: The actual amounts above represent the general fund local sales tax received (1%) by the City from the State of Missouri during the month indicated. Local sales tax is received by the City in the second month after purchases are made by consumers. For example, purchases made in January by consumers are reported and to be paid to the State by the businesses in February and received by the City in March. Some timing issues can arise due to varied payment deadlines by the State and/or actual payment activity by the businesses which can delay payments to the City. Projection amounts are figured by averaging the percentage collected for the month indicated over a ten (10) year period.

Jeana Woods, City Administrator
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General Fund Sales Tax



General Fund Sales Tax Comparison of Year-to-Date DECEMBER

