



Memo from City Administrator

Date: December 6, 2013

To: Mayor and Board of Aldermen

RE: Sales Tax Remittance

We received our sales tax receipt from the State of Missouri this week for tax month October. The breakdown is as follows:

- One-cent General Fund Sales Tax \$386,975.53
- .005 Capital Improvement Tax \$188,858.11
- .005 Transportation Sales Tax \$188,858.18

Prior Year's Comparison—While we internally call this the December sales tax, it actually represents consumer purchases made and taxes paid in October. Using the 1% General Fund sales tax as the basis for comparison, the tax month October receipt is **\$10,834 (2.73%) less** than the tax receipts for the previous October and **\$29,724 (7.14%) less** than projected for this period. Year-to-date we are **\$69,122 (1.59%) more** than 2012 and **\$85,458 (1.90%) less** than projected for the year.

The purpose of this report is to track our performance, not only this fiscal year, but also in comparison to the previous year. These figures include the sales taxes produced in the TIF area, which will be subtracted out and deposited into the TIF Fund, but provide an excellent way to track retail sales

onth	Monthly 2012 Receipts	Monthly 2013 Receipts	2012 Year-to-Date	2013 Year-to-Date	2013 Monthly Projections	2013 Year-to- Date Projections
January	\$365,847	\$333,440	\$365,847	\$333,440	\$397,800	\$397,800
February	\$194,341	\$293,228	\$560,188	\$626,668	\$297,450	\$695,250
March	\$325,282	\$333,430	\$885,470	\$960,098	\$286,650	\$981,900
April	\$303,887	\$251,301	\$1,189,357	\$1,211,399	\$292,500	\$1,274,400
May	\$209,575	\$211,476	\$1,398,932	\$1,422,875	\$238,050	\$1,512,450
June	\$456,056	\$417,213	\$1,854,988	\$1,840,088	\$409,500	\$1,921,950
July	\$433,262	\$440,610	\$2,288,250	\$2,280,698	\$467,550	\$2,389,500
August	\$308,516	\$348,008	\$2,596,766	\$2,628,706	\$317,700	\$2,707,200
September	\$654,383	\$647,657	\$3,251,149	\$3,276,363	\$683,550	\$3,390,750
October	\$385,731	\$397,257	\$3,636,880	\$3,673,620	\$441,450	\$3,832,200
November	\$310,730	\$353,946	\$3,947,610	\$4,027,566	\$251,100	\$4,083,300
December	\$397,810	\$386,976	\$4,345,420	\$4,414,542	\$416,700	\$4,500,000
OTAL	\$4,345,420	\$4,414,542	\$4,345,420	\$4,414,542	\$4,500,000	\$4,500,000

activity in the City of Osage Beach. The table below compares 2013 activity with the previous year.

Performance for the CIT sales tax and the Transportation sales tax mirror that of the General Sales Tax because both the tax rate and the budget for the CIT and Transportation tax is 50% of the General Sales Tax. In other words, any budget shortfall or overage for the CIT and Transportation funds will be proportionately the same as the General Fund. Actual receipts for the period are \$188,858.11 for the Capital Improvement Sales Tax and \$188,858.18 for the Transportation Sales Tax.

Please let me hear from you if you have questions or comments concerning this report.

Copy: Management Team